

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
147,184	NG33NA	DE000NG33NA9	500,000	ING Short Share Open End Turbo Certificate
147,185	NG33NB	DE000NG33NB7	500,000	ING Short Share Open End Turbo Certificate
147,186	NG33NC	DE000NG33NC5	500,000	ING Short Share Open End Turbo Certificate
147,187	NG33ND	DE000NG33ND3	500,000	ING Short Share Open End Turbo Certificate
147,188	NG33NE	DE000NG33NE1	500,000	ING Short Share Open End Turbo Certificate
147,189	NG33NF	DE000NG33NF8	500,000	ING Short Share Open End Turbo Certificate
147,190	NG33NG	DE000NG33NG6	500,000	ING Short Share Open End Turbo Certificate
147,191	NG33NH	DE000NG33NH4	500,000	ING Short Share Open End Turbo Certificate
147,192	NG33NJ	DE000NG33NJ0	500,000	ING Short Share Open End Turbo Certificate
147,193	NG33NK	DE000NG33NK8	500,000	ING Short Share Open End Turbo Certificate
147,194	NG33NL	DE000NG33NL6	500,000	ING Short Share Open End Turbo Certificate
147,195	NG33NM	DE000NG33NM4	500,000	ING Short Share Open End Turbo Certificate
147,196	NG33NN	DE000NG33NN2	500,000	ING Short Share Open End Turbo Certificate
147,197	NG33NP	DE000NG33NP7	500,000	ING Short Share Open End Turbo Certificate
147,198	NG33NQ	DE000NG33NQ5	500,000	ING Short Share Open End Turbo Certificate
147,199	NG33NR	DE000NG33NR3	500,000	ING Short Share Open End Turbo Certificate
147,200	NG33NS	DE000NG33NS1	500,000	ING Short Share Open End Turbo Certificate
147,201	NG33NT	DE000NG33NT9	500,000	ING Short Share Open End Turbo Certificate
147,202	NG33NU	DE000NG33NU7	500,000	ING Short Share Open End Turbo Certificate
147,203	NG33NV	DE000NG33NV5	500,000	ING Short Share Open End Turbo Certificate
147,204	NG33NW	DE000NG33NW3	500,000	ING Short Share Open End Turbo Certificate

**under the**

## Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

### PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.



## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 December 2020
6	Issue Date:	09 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
147,184	DE000NG33NA9	500,000	1.47	19.600000000	3.5	5.0	7.5	20.0	0.0	19.60000000	0.01	1.0	EUR
147,185	DE000NG33NB7	500,000	2.25	20.380000000	3.5	5.0	7.5	20.0	0.0	20.38000000	0.01	1.0	EUR
147,186	DE000NG33NC5	500,000	3.07	21.190000000	3.5	5.0	7.5	20.0	0.0	21.19000000	0.01	1.0	EUR
147,187	DE000NG33ND3	500,000	0.48	106.578000000	3.5	5.0	7.5	20.0	0.0	106.57000000	0.01	0.1	EUR
147,188	DE000NG33NE1	500,000	0.7	108.754000000	3.5	5.0	7.5	20.0	0.0	108.75000000	0.01	0.1	EUR
147,189	DE000NG33NF8	500,000	0.92	110.974000000	3.5	5.0	7.5	20.0	0.0	110.97000000	0.01	0.1	EUR
147,190	DE000NG33NG6	500,000	1.15	113.239000000	3.5	5.0	7.5	20.0	0.0	113.23000000	0.01	0.1	EUR
147,191	DE000NG33NH4	500,000	1.38	115.551000000	3.5	5.0	7.5	20.0	0.0	115.55000000	0.01	0.1	EUR
147,192	DE000NG33NJ0	500,000	1.62	117.910000000	3.5	5.0	7.5	20.0	0.0	117.91000000	0.01	0.1	EUR
147,193	DE000NG33NK8	500,000	1.86	120.317000000	3.5	5.0	7.5	20.0	0.0	120.31000000	0.01	0.1	EUR
147,194	DE000NG33NL6	500,000	2.1	122.773000000	3.5	5.0	7.5	20.0	0.0	122.77000000	0.01	0.1	EUR
147,195	DE000NG33NM4	500,000	2.35	125.279000000	3.5	5.0	7.5	20.0	0.0	125.27000000	0.01	0.1	EUR
147,196	DE000NG33NN2	500,000	2.61	127.836000000	3.5	5.0	7.5	20.0	0.0	127.83000000	0.01	0.1	EUR
147,197	DE000NG33NP7	500,000	2.87	130.445000000	3.5	5.0	7.5	20.0	0.0	130.44000000	0.01	0.1	EUR

147,198	DE000NG33NQ5	500,000	3.13	133.10 800000 00	3.5	5.0	7.5	20.0	0.0	133.10 00000 000	0.01	0.1	EUR
147,199	DE000NG33NR3	500,000	2.79	140.49 000000 00	3.5	3.5	5.0	20.0	0.0	140.49 00000 000	0.01	0.1	EUR
147,200	DE000NG33NS1	500,000	3.07	143.29 000000 00	3.5	3.5	5.0	20.0	0.0	143.29 00000 000	0.01	0.1	EUR
147,201	DE000NG33NT9	500,000	3.35	146.15 000000 00	3.5	3.5	5.0	20.0	0.0	146.15 00000 000	0.01	0.1	EUR
147,202	DE000NG33NU7	500,000	0.66	152.51 000000 00	3.5	5.0	7.5	20.0	0.0	152.51 00000 000	0.01	0.1	EUR
147,203	DE000NG33NV5	500,000	0.81	154.06 000000 00	3.5	5.0	7.5	20.0	0.0	154.06 00000 000	0.01	0.1	EUR
147,204	DE000NG33NW3	500,000	0.97	155.62 000000 00	3.5	5.0	7.5	20.0	0.0	155.62 00000 000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
147,184	DE000NG33NA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,185	DE000NG33NB7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,186	DE000NG33NC5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
147,187	DE000NG33ND3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,188	DE000NG33NE1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,189	DE000NG33NF8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,190	DE000NG33NG6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,191	DE000NG33NH4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,192	DE000NG33NJ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,193	DE000NG33NK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
147,194	DE000NG33NL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,195	DE000NG33NM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,196	DE000NG33NN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,197	DE000NG33NP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,198	DE000NG33NQ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,199	DE000NG33NR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,200	DE000NG33NS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions



		<Equity>)				
147,201	DE000NG33NT9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,202	DE000NG33NU7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,203	DE000NG33NV5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
147,204	DE000NG33NW3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)

SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33NA9	Not Applicable	NG33NA
DE000NG33NB7	Not Applicable	NG33NB
DE000NG33NC5	Not Applicable	NG33NC
DE000NG33ND3	Not Applicable	NG33ND
DE000NG33NE1	Not Applicable	NG33NE
DE000NG33NF8	Not Applicable	NG33NF
DE000NG33NG6	Not Applicable	NG33NG
DE000NG33NH4	Not Applicable	NG33NH
DE000NG33NJ0	Not Applicable	NG33NJ
DE000NG33NK8	Not Applicable	NG33NK
DE000NG33NL6	Not Applicable	NG33NL
DE000NG33NM4	Not Applicable	NG33NM
DE000NG33NN2	Not Applicable	NG33NN
DE000NG33NP7	Not Applicable	NG33NP
DE000NG33NQ5	Not Applicable	NG33NQ
DE000NG33NR3	Not Applicable	NG33NR
DE000NG33NS1	Not Applicable	NG33NS
DE000NG33NT9	Not Applicable	NG33NT
DE000NG33NU7	Not Applicable	NG33NU
DE000NG33NV5	Not Applicable	NG33NV
DE000NG33NW3	Not Applicable	NG33NW

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**