Final Terms dated 04 December 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
147,205	NG33NX	DE000NG33NX1	250,000	ING Short FX Open End Turbo Certificate
147,206	NG33NY	DE000NG33NY9	250,000	ING Short FX Open End Turbo Certificate
147,207	NG33NZ	DE000NG33NZ6	250,000	ING Short FX Open End Turbo Certificate
147,208	NG33N0	DE000NG33N03	1,000,000	ING Short FX Open End Turbo Certificate
147,209	NG33N1	DE000NG33N11	1,000,000	ING Short FX Open End Turbo Certificate
147,210	NG33N2	DE000NG33N29	1,000,000	ING Short FX Open End Turbo Certificate
147,211	NG33N3	DE000NG33N37	1,000,000	ING Short FX Open End Turbo Certificate
147,212	NG33N4	DE000NG33N45	1,000,000	ING Short FX Open End Turbo Certificate
147,213	NG33N5	DE000NG33N52	1,000,000	ING Short FX Open End Turbo Certificate
147,214	NG33N6	DE000NG33N60	1,000,000	ING Short FX Open End Turbo Certificate
147,215	NG33N7	DE000NG33N78	1,000,000	ING Short FX Open End Turbo Certificate
147,216	NG33N8	DE000NG33N86	1,000,000	ING Short FX Open End Turbo Certificate
147,217	NG33N9	DE000NG33N94	1,000,000	ING Short FX Open End Turbo Certificate
147,218	NG33PA	DE000NG33PA4	1,000,000	ING Short FX Open End Turbo Certificate
147,219	NG33PB	DE000NG33PB2	1,000,000	ING Short FX Open End Turbo Certificate
147,220	NG33PC	DE000NG33PC0	1,000,000	ING Short FX Open End Turbo Certificate
147,221	NG33PD	DE000NG33PD8	1,000,000	ING Short FX Open End Turbo Certificate
147,222	NG33PE	DE000NG33PE6	1,000,000	ING Short FX Open End Turbo Certificate
147,223	NG33PF	DE000NG33PF3	1,000,000	ING Short FX Open End Turbo Certificate
147,224	NG33PG	DE000NG33PG1	1,000,000	ING Short FX Open End Turbo Certificate
147,225	NG33PH	DE000NG33PH9	250,000	ING Short FX Open End Turbo Certificate
147,226	NG33PJ	DE000NG33PJ5	250,000	ING Short FX Open End Turbo Certificate
147,227	NG33PK	DE000NG33PK3	250,000	ING Short FX Open End Turbo Certificate
147,228	NG33PL	DE000NG33PL1	250,000	ING Short FX Open End Turbo Certificate

under the
Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i)   in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – *Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the*

*Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:		As specified in the table below
4	Issue Price per Certificate:		As specified in the table below
5	Trade Date:		07 December 2020
6	Issue Date:		09 December 2020
7	"as-if-and-when-issued" trading:		Not Applicable
8	Current Financing Level on the Trade Date:		As specified in the table below
9	Current Spread on the Trade Date:		As specified in the table below
10	Maximum Spread:		As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:		As specified in the table below
12	Maximum Premium:		As specified in the table below
13	Minimum Premium:		As specified in the table below
14	Stop Loss Price on the Trade Date:		As specified in the table below
15	Stop Loss Price Rounding:		As specified in the table below
16	Entitlement:		As specified in the table below
17	Financing Level Currency:		As specified in the table below
18	Settlement Currency:		EUR
19	Exercise Time:		12:00 AM Central European Time
20	Cash Settlement Amount:		As specified in the Currency Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
147,205	DE000NG33NX1	250,000	9.97	1.1917900000	3.5	5.0	2.0	20.0	0.0	1.19179000000	0.00001	100.0	CHF
147,206	DE000NG33NY9	250,000	10.24	1.1947600000	3.5	5.0	2.0	20.0	0.0	1.19476000000	0.00001	100.0	CHF
147,207	DE000NG33NZ6	250,000	10.51	1.1977400000	3.5	5.0	2.0	20.0	0.0	1.19774000000	0.00001	100.0	CHF
147,208	DE000NG33N03	1,000,000	11.01	1.3499000000	3.5	5.0	1.0	20.0	0.0	1.34990000000	0.0001	100.0	USD
147,209	DE000NG33N11	1,000,000	11.08	1.3509000000	3.5	5.0	1.0	20.0	0.0	1.35090000000	0.0001	100.0	USD
147,210	DE000NG33N29	1,000,000	11.17	1.3519000000	3.5	5.0	1.0	20.0	0.0	1.35190000000	0.0001	100.0	USD
147,211	DE000NG33N37	1,000,000	11.25	1.3529000000	3.5	5.0	1.0	20.0	0.0	1.35290000000	0.0001	100.0	USD
147,212	DE000NG33N45	1,000,000	11.33	1.3539000000	3.5	5.0	1.0	20.0	0.0	1.35390000000	0.0001	100.0	USD
147,213	DE000NG33N52	1,000,000	11.41	1.3549000000	3.5	5.0	1.0	20.0	0.0	1.35490000000	0.0001	100.0	USD
147,214	DE000NG33N60	1,000,000	11.5	1.3559000000	3.5	5.0	1.0	20.0	0.0	1.35590000000	0.0001	100.0	USD
147,215	DE000NG33N78	1,000,000	11.58	1.3569000000	3.5	5.0	1.0	20.0	0.0	1.35690000000	0.0001	100.0	USD
147,216	DE000NG33N86	1,000,000	11.66	1.3579000000	3.5	5.0	1.0	20.0	0.0	1.35790000000	0.0001	100.0	USD
147,217	DE000NG33N94	1,000,000	11.74	1.3589000000	3.5	5.0	1.0	20.0	0.0	1.35890000000	0.0001	100.0	USD
147,218	DE000NG33PA4	1,000,000	11.82	1.3599000000	3.5	5.0	1.0	20.0	0.0	1.35990000000	0.0001	100.0	USD

147,219	DE000NG33PB2	1,000,000	11.91	1.3609000000	3.5	5.0	1.0	20.0	0.0	1.36090000000	0.0001	100.0	USD
									0				
147,220	DE000NG33PC0	1,000,000	11.99	1.3619000000	3.5	5.0	1.0	20.0	0.0	1.36190000000	0.0001	100.0	USD
147,221	DE000NG33PD8	1,000,000	12.07	1.3629000000	3.5	5.0	1.0	20.0	0.0	1.36290000000	0.0001	100.0	USD
147,222	DE000NG33PE6	1,000,000	12.15	1.3639000000	3.5	5.0	1.0	20.0	0.0	1.36390000000	0.0001	100.0	USD
147,223	DE000NG33PF3	1,000,000	12.24	1.3649000000	3.5	5.0	1.0	20.0	0.0	1.36490000000	0.0001	100.0	USD
147,224	DE000NG33PG1	1,000,000	12.32	1.3659000000	3.5	5.0	1.0	20.0	0.0	1.36590000000	0.0001	100.0	USD
147,225	DE000NG33PH9	250,000	20.5	1.5935000000	3.5	5.0	2.0	20.0	0.0	1.59350000000	0.0001	100.0	USD
147,226	DE000NG33PJ5	250,000	21.47	1.6054000000	3.5	5.0	2.0	20.0	0.0	1.60540000000	0.0001	100.0	USD
147,227	DE000NG33PK3	250,000	22.46	1.6174000000	3.5	5.0	2.0	20.0	0.0	1.61740000000	0.0001	100.0	USD
147,228	DE000NG33PL1	250,000	0.9	105.170000000000	3.5	5.0	2.0	20.0	0.0	105.1700000000000	0.01	100.0	JPY

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
147,205	DE000NG33NX1	EUR/CHF (Bloomberg code: EURCHF <Crncy>)	Reuters Page EURCHF=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,206	DE000NG33NY9	EUR/CHF (Bloomberg code: EURCHF <Crncy>)	Reuters Page EURCHF=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,207	DE000NG33NZ6	EUR/CHF (Bloomberg	Reuters Page EURCHF=	As specified in the Currency Certificate	USD	3 p.m. Greenwich

		code: EURCHF <Crncy>)		Conditions		Mean Time.
147,208	DE000NG33N03	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,209	DE000NG33N11	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,210	DE000NG33N29	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,211	DE000NG33N37	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,212	DE000NG33N45	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,213	DE000NG33N52	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,214	DE000NG33N60	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,215	DE000NG33N78	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,216	DE000NG33N86	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,217	DE000NG33N94	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,218	DE000NG33PA4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,219	DE000NG33PB2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,220	DE000NG33PC0	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,221	DE000NG33PD8	EUR/USD (Bloomberg	Reuters Page EUR=	As specified in the Currency Certificate	USD	3 p.m. Greenwich

		code: EURUSD <Crncy>)		Conditions		Mean Time.
147,222	DE000NG33PE6	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,223	DE000NG33PF3	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,224	DE000NG33PG1	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,225	DE000NG33PH9	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,226	DE000NG33PJ5	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,227	DE000NG33PK3	GBP/USD (Bloomberg code: GBPUSD <Crncy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.
147,228	DE000NG33PL1	USD/JPY (Bloomberg code: USDJPY <Crncy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	USD	3 p.m. Greenwich Mean Time.

27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable
31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
EUR/CHF	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURCHF <Crncy>)
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)

GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <Crncy>)
USD/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: USDJPY <Crncy>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33NX1	Not Applicable	NG33NX
DE000NG33NY9	Not Applicable	NG33NY
DE000NG33NZ6	Not Applicable	NG33NZ
DE000NG33N03	Not Applicable	NG33N0
DE000NG33N11	Not Applicable	NG33N1
DE000NG33N29	Not Applicable	NG33N2
DE000NG33N37	Not Applicable	NG33N3
DE000NG33N45	Not Applicable	NG33N4
DE000NG33N52	Not Applicable	NG33N5
DE000NG33N60	Not Applicable	NG33N6
DE000NG33N78	Not Applicable	NG33N7
DE000NG33N86	Not Applicable	NG33N8
DE000NG33N94	Not Applicable	NG33N9
DE000NG33PA4	Not Applicable	NG33PA
DE000NG33PB2	Not Applicable	NG33PB
DE000NG33PC0	Not Applicable	NG33PC
DE000NG33PD8	Not Applicable	NG33PD
DE000NG33PE6	Not Applicable	NG33PE
DE000NG33PF3	Not Applicable	NG33PF
DE000NG33PG1	Not Applicable	NG33PG
DE000NG33PH9	Not Applicable	NG33PH
DE000NG33PJ5	Not Applicable	NG33PJ
DE000NG33PK3	Not Applicable	NG33PK
DE000NG33PL1	Not Applicable	NG33PL

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8   DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR