

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
147,419	NG33U7	DE000NG33U79	250,000	ING Long Index Mini Future Certificate
147,420	NG33U8	DE000NG33U87	250,000	ING Long Index Mini Future Certificate
147,421	NG33U9	DE000NG33U95	250,000	ING Long Index Mini Future Certificate
147,422	NG33VA	DE000NG33VA2	250,000	ING Long Index Mini Future Certificate
147,423	NG33VB	DE000NG33VB0	250,000	ING Long Index Mini Future Certificate
147,424	NG33VC	DE000NG33VC8	250,000	ING Long Index Mini Future Certificate
147,425	NG33VD	DE000NG33VD6	250,000	ING Long Index Mini Future Certificate
147,426	NG33VE	DE000NG33VE4	250,000	ING Long Index Mini Future Certificate
147,427	NG33VF	DE000NG33VF1	250,000	ING Long Index Mini Future Certificate
147,428	NG33VG	DE000NG33VG9	250,000	ING Long Index Mini Future Certificate
147,429	NG33VH	DE000NG33VH7	250,000	ING Long Index Mini Future Certificate
147,430	NG33VJ	DE000NG33VJ3	250,000	ING Long Index Mini Future Certificate
147,431	NG33VK	DE000NG33VK1	250,000	ING Long Index Mini Future Certificate
147,432	NG33VL	DE000NG33VL9	250,000	ING Long Index Mini Future Certificate
147,433	NG33VM	DE000NG33VM7	250,000	ING Long Index Mini Future Certificate
147,434	NG33VN	DE000NG33VN5	250,000	ING Long Index Mini Future Certificate
147,435	NG33VP	DE000NG33VP0	250,000	ING Long Index Mini Future Certificate
147,436	NG33VQ	DE000NG33VQ8	250,000	ING Long Index Mini Future Certificate
147,437	NG33VR	DE000NG33VR6	250,000	ING Long Index Mini Future Certificate
147,438	NG33VS	DE000NG33VS4	250,000	ING Long Index Mini Future Certificate
147,439	NG33VT	DE000NG33VT2	250,000	ING Long Index Mini Future Certificate
147,440	NG33VU	DE000NG33VU0	250,000	ING Long Index Mini Future Certificate
147,441	NG33VV	DE000NG33VV8	250,000	ING Long Index Mini Future Certificate
147,442	NG33VW	DE000NG33VW6	250,000	ING Long Index Mini Future Certificate
147,443	NG33VX	DE000NG33VX4	250,000	ING Long Index Mini Future Certificate
147,444	NG33VY	DE000NG33VY2	250,000	ING Long Index Mini Future Certificate
147,445	NG33VZ	DE000NG33VZ9	250,000	ING Long Index Mini Future Certificate
147,446	NG33V0	DE000NG33V03	250,000	ING Long Index Mini Future Certificate
147,447	NG33V1	DE000NG33V11	250,000	ING Long Index Mini Future Certificate
147,448	NG33V2	DE000NG33V29	250,000	ING Long Index Mini Future Certificate
147,449	NG33V3	DE000NG33V37	250,000	ING Long Index Mini Future Certificate
147,450	NG33V4	DE000NG33V45	250,000	ING Long Index Mini Future Certificate
147,451	NG33V5	DE000NG33V52	250,000	ING Long Index Mini Future Certificate
147,452	NG33V6	DE000NG33V60	250,000	ING Long Index Mini Future Certificate
147,453	NG33V7	DE000NG33V78	250,000	ING Long Index Mini Future Certificate
147,454	NG33V8	DE000NG33V86	250,000	ING Long Index Mini Future Certificate
147,455	NG33V9	DE000NG33V94	250,000	ING Long Index Mini Future Certificate
147,456	NG33WA	DE000NG33WA0	250,000	ING Long Index Mini Future Certificate
147,457	NG33WB	DE000NG33WB8	250,000	ING Long Index Mini Future Certificate
147,458	NG33WC	DE000NG33WC6	1,000,000	ING Long Index Mini Future Certificate
147,459	NG33WD	DE000NG33WD4	1,000,000	ING Long Index Mini Future Certificate
147,460	NG33WE	DE000NG33WE2	1,000,000	ING Long Index Mini Future Certificate
147,461	NG33WF	DE000NG33WF9	1,000,000	ING Long Index Mini Future Certificate
147,462	NG33WG	DE000NG33WG7	1,000,000	ING Long Index Mini Future Certificate

147,463	NG33WH	DE000NG33WH5	1,000,000	ING Long Index Mini Future Certificate
147,464	NG33WJ	DE000NG33WJ1	1,000,000	ING Long Index Mini Future Certificate
147,465	NG33WK	DE000NG33WK9	1,000,000	ING Long Index Mini Future Certificate
147,466	NG33WL	DE000NG33WL7	1,000,000	ING Long Index Mini Future Certificate
147,467	NG33WM	DE000NG33WM5	1,000,000	ING Long Index Mini Future Certificate
147,468	NG33WN	DE000NG33WN3	1,000,000	ING Long Index Mini Future Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 December 2020
6	Issue Date:	14 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
147,419	DE000NG33U79	250,000	3.3	13083.0590000000	3.5	5.0	1.5	20.0	0.0	13280.0000000000	10.0	0.01	EUR
147,420	DE000NG33U87	250,000	3.7	13043.0590000000	3.5	5.0	1.5	20.0	0.0	13240.0000000000	10.0	0.01	EUR
147,421	DE000NG33U95	250,000	4.1	13003.0590000000	3.5	5.0	1.5	20.0	0.0	13200.0000000000	10.0	0.01	EUR
147,422	DE000NG33VA2	250,000	4.5	12963.0590000000	3.5	5.0	1.5	20.0	0.0	13160.0000000000	10.0	0.01	EUR
147,423	DE000NG33VB0	250,000	4.9	12923.0590000000	3.5	5.0	1.5	20.0	0.0	13120.0000000000	10.0	0.01	EUR
147,424	DE000NG33VC8	250,000	5.3	12883.0590000000	3.5	5.0	1.5	20.0	0.0	13080.0000000000	10.0	0.01	EUR
147,425	DE000NG33VD6	250,000	5.7	12843.0590000000	3.5	5.0	1.5	20.0	0.0	13040.0000000000	10.0	0.01	EUR
147,426	DE000NG33VE4	250,000	6.1	12803.0590000000	3.5	5.0	1.5	20.0	0.0	13000.0000000000	10.0	0.01	EUR
147,427	DE000NG33VF1	250,000	6.5	12763.0590000000	3.5	5.0	1.5	20.0	0.0	12960.0000000000	10.0	0.01	EUR
147,428	DE000NG33VG9	250,000	6.9	12723.0590000000	3.5	5.0	1.5	20.0	0.0	12920.0000000000	10.0	0.01	EUR
147,429	DE000NG33VH7	250,000	7.3	12683.0590000000	3.5	5.0	1.5	20.0	0.0	12880.0000000000	10.0	0.01	EUR
147,430	DE000NG33VJ3	250,000	7.9	12623.0590000000	3.5	5.0	1.5	20.0	0.0	12820.0000000000	10.0	0.01	EUR
147,431	DE000NG33VK1	250,000	8.5	12563.0590000000	3.5	5.0	1.5	20.0	0.0	12760.0000000000	10.0	0.01	EUR
147,432	DE000NG33VL9	250,000	8.9	12523.0590000000	3.5	5.0	1.5	20.0	0.0	12720.0000000000	10.0	0.01	EUR

147,4 33	DE000NG 33VM7	250,000	9.3	12483. 059000 0000	3.5	5.0	1.5	20.0	0.0	12680. 00000 00000	10.0	0.01	EUR
147,4 34	DE000NG 33VN5	250,000	9.5	12463. 059000 0000	3.5	5.0	1.5	20.0	0.0	12660. 00000 00000	10.0	0.01	EUR
147,4 35	DE000NG 33VP0	250,000	9.9	12423. 059000 0000	3.5	5.0	1.5	20.0	0.0	12610. 00000 00000	10.0	0.01	EUR
147,4 36	DE000NG 33VQ8	250,000	10.5	12363. 059000 0000	3.5	5.0	1.5	20.0	0.0	12550. 00000 00000	10.0	0.01	EUR
147,4 37	DE000NG 33VR6	250,000	10.7	12343. 059000 0000	3.5	5.0	1.5	20.0	0.0	12530. 00000 00000	10.0	0.01	EUR
147,4 38	DE000NG 33VS4	250,000	11.3	12283. 059000 0000	3.5	5.0	1.5	20.0	0.0	12470. 00000 00000	10.0	0.01	EUR
147,4 39	DE000NG 33VT2	250,000	11.7	12243. 059000 0000	3.5	5.0	1.5	20.0	0.0	12430. 00000 00000	10.0	0.01	EUR
147,4 40	DE000NG 33VU0	250,000	12.1	12203. 059000 0000	3.5	5.0	1.5	20.0	0.0	12390. 00000 00000	10.0	0.01	EUR
147,4 41	DE000NG 33VV8	250,000	12.7	12143. 059000 0000	3.5	5.0	1.5	20.0	0.0	12330. 00000 00000	10.0	0.01	EUR
147,4 42	DE000NG 33VW6	250,000	13.1	12103. 059000 0000	3.5	5.0	1.5	20.0	0.0	12290. 00000 00000	10.0	0.01	EUR
147,4 43	DE000NG 33VX4	250,000	13.7	12043. 059000 0000	3.5	5.0	1.5	20.0	0.0	12230. 00000 00000	10.0	0.01	EUR
147,4 44	DE000NG 33VY2	250,000	13.9	12023. 059000 0000	3.5	5.0	1.5	20.0	0.0	12210. 00000 00000	10.0	0.01	EUR
147,4 45	DE000NG 33VZ9	250,000	14.5	11963. 059000 0000	3.5	5.0	1.5	20.0	0.0	12150. 00000 00000	10.0	0.01	EUR
147,4 46	DE000NG 33V03	250,000	15.1	11903. 059000 0000	3.5	5.0	1.5	20.0	0.0	12090. 00000 00000	10.0	0.01	EUR
147,4 47	DE000NG 33V11	250,000	15.5	11863. 059000 0000	3.5	5.0	1.5	20.0	0.0	12050. 00000 00000	10.0	0.01	EUR
147,4 48	DE000NG 33V29	250,000	16.1	11803. 059000 0000	3.5	5.0	1.5	20.0	0.0	11990. 00000 00000	10.0	0.01	EUR
147,4 49	DE000NG 33V37	250,000	17.3	11683. 059000 0000	3.5	5.0	1.5	20.0	0.0	11860. 00000 00000	10.0	0.01	EUR
147,4 50	DE000NG 33V45	250,000	17.5	11663. 059000 0000	3.5	5.0	1.5	20.0	0.0	11840. 00000 00000	10.0	0.01	EUR
147,4 51	DE000NG 33V52	250,000	17.7	11643. 059000 0000	3.5	5.0	1.5	20.0	0.0	11820. 00000 00000	10.0	0.01	EUR

147,4 52	DE000NG 33V60	250,000	18.1	11603. 059000 0000	3.5	5.0	1.5	20.0	0.0	11780. 00000 00000	10.0	0.01	EUR
147,4 53	DE000NG 33V78	250,000	18.3	11583. 059000 0000	3.5	5.0	1.5	20.0	0.0	11760. 00000 00000	10.0	0.01	EUR
147,4 54	DE000NG 33V86	250,000	18.9	11523. 059000 0000	3.5	5.0	1.5	20.0	0.0	11700. 00000 00000	10.0	0.01	EUR
147,4 55	DE000NG 33V94	250,000	19.1	11503. 059000 0000	3.5	5.0	1.5	20.0	0.0	11680. 00000 00000	10.0	0.01	EUR
147,4 56	DE000NG 33WA0	250,000	19.5	11463. 059000 0000	3.5	5.0	1.5	20.0	0.0	11640. 00000 00000	10.0	0.01	EUR
147,4 57	DE000NG 33WB8	250,000	19.9	11423. 059000 0000	3.5	5.0	1.5	20.0	0.0	11600. 00000 00000	10.0	0.01	EUR
147,4 58	DE000NG 33WC6	1,000,000	1.24	3552.0 101000 000	3.5	5.0	3.0	20.0	0.0	3659.0 00000 00000	1.0	0.01	USD
147,4 59	DE000NG 33WD4	1,000,000	1.49	3522.0 101000 000	3.5	5.0	3.0	20.0	0.0	3628.0 00000 00000	1.0	0.01	USD
147,4 60	DE000NG 33WE2	1,000,000	1.82	3482.0 101000 000	3.5	5.0	3.0	20.0	0.0	3587.0 00000 00000	1.0	0.01	USD
147,4 61	DE000NG 33WF9	1,000,000	1.98	3462.0 101000 000	3.5	5.0	3.0	20.0	0.0	3566.0 00000 00000	1.0	0.01	USD
147,4 62	DE000NG 33WG7	1,000,000	2.39	3412.0 101000 000	3.5	5.0	3.0	20.0	0.0	3515.0 00000 00000	1.0	0.01	USD
147,4 63	DE000NG 33WH5	1,000,000	2.64	3382.0 101000 000	3.5	5.0	3.0	20.0	0.0	3484.0 00000 00000	1.0	0.01	USD
147,4 64	DE000NG 33WJ1	1,000,000	3.05	3332.0 101000 000	3.5	5.0	3.0	20.0	0.0	3432.0 00000 00000	1.0	0.01	USD
147,4 65	DE000NG 33WK9	1,000,000	3.22	3312.0 101000 000	3.5	5.0	3.0	20.0	0.0	3412.0 00000 00000	1.0	0.01	USD
147,4 66	DE000NG 33WL7	1,000,000	3.47	3282.0 101000 000	3.5	5.0	3.0	20.0	0.0	3381.0 00000 00000	1.0	0.01	USD
147,4 67	DE000NG 33WM5	1,000,000	3.63	3262.0 101000 000	3.5	5.0	3.0	20.0	0.0	3360.0 00000 00000	1.0	0.01	USD
147,4 68	DE000NG 33WN3	1,000,000	4.04	3212.0 101000 000	3.5	5.0	3.0	20.0	0.0	3309.0 00000 00000	1.0	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
147,419	DE000NG33U79	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,420	DE000NG33U87	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,421	DE000NG33U95	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,422	DE000NG33VA2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,423	DE000NG33VB0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,424	DE000NG33VC8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,425	DE000NG33VD6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,426	DE000NG33VE4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,427	DE000NG33VF1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,428	DE000NG33VG9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,429	DE000NG33VH7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,430	DE000NG33VJ3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,431	DE000NG33VK1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,432	DE000NG33VL9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,433	DE000NG33VM7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,434	DE000NG33VN5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,435	DE000NG33VP0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,436	DE000NG33VQ8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,437	DE000NG33VR6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
147,458	DE000NG33W C6	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,459	DE000NG33W D4	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,460	DE000NG33W E2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,461	DE000NG33WF 9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,462	DE000NG33W G7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,463	DE000NG33W H5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,464	DE000NG33WJ 1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,465	DE000NG33W K9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,466	DE000NG33W L7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,467	DE000NG33W M5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
147,468	DE000NG33W N3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33U79	Not Applicable	NG33U7
DE000NG33U87	Not Applicable	NG33U8
DE000NG33U95	Not Applicable	NG33U9
DE000NG33VA2	Not Applicable	NG33VA
DE000NG33VB0	Not Applicable	NG33VB
DE000NG33VC8	Not Applicable	NG33VC
DE000NG33VD6	Not Applicable	NG33VD
DE000NG33VE4	Not Applicable	NG33VE
DE000NG33VF1	Not Applicable	NG33VF
DE000NG33VG9	Not Applicable	NG33VG
DE000NG33VH7	Not Applicable	NG33VH
DE000NG33VJ3	Not Applicable	NG33VJ
DE000NG33VK1	Not Applicable	NG33VK
DE000NG33VL9	Not Applicable	NG33VL
DE000NG33VM7	Not Applicable	NG33VM
DE000NG33VN5	Not Applicable	NG33VN
DE000NG33VP0	Not Applicable	NG33VP
DE000NG33VQ8	Not Applicable	NG33VQ
DE000NG33VR6	Not Applicable	NG33VR
DE000NG33VS4	Not Applicable	NG33VS
DE000NG33VT2	Not Applicable	NG33VT
DE000NG33VU0	Not Applicable	NG33VU
DE000NG33VV8	Not Applicable	NG33VV
DE000NG33VW6	Not Applicable	NG33VW
DE000NG33VX4	Not Applicable	NG33VX
DE000NG33VY2	Not Applicable	NG33VY
DE000NG33VZ9	Not Applicable	NG33VZ
DE000NG33V03	Not Applicable	NG33V0
DE000NG33V11	Not Applicable	NG33V1
DE000NG33V29	Not Applicable	NG33V2
DE000NG33V37	Not Applicable	NG33V3
DE000NG33V45	Not Applicable	NG33V4
DE000NG33V52	Not Applicable	NG33V5
DE000NG33V60	Not Applicable	NG33V6
DE000NG33V78	Not Applicable	NG33V7
DE000NG33V86	Not Applicable	NG33V8
DE000NG33V94	Not Applicable	NG33V9
DE000NG33WA0	Not Applicable	NG33WA
DE000NG33WB8	Not Applicable	NG33WB

DE000NG33WC6	Not Applicable	NG33WC
DE000NG33WD4	Not Applicable	NG33WD
DE000NG33WE2	Not Applicable	NG33WE
DE000NG33WF9	Not Applicable	NG33WF
DE000NG33WG7	Not Applicable	NG33WG
DE000NG33WH5	Not Applicable	NG33WH
DE000NG33WJ1	Not Applicable	NG33WJ
DE000NG33WK9	Not Applicable	NG33WK
DE000NG33WL7	Not Applicable	NG33WL
DE000NG33WM5	Not Applicable	NG33WM
DE000NG33WN3	Not Applicable	NG33WN

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.