

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
147,474	NG33WU	DE000NG33WU8	250,000	ING Long Commodity Open End Turbo Certificate
147,475	NG33WV	DE000NG33WV6	250,000	ING Long Commodity Open End Turbo Certificate
147,476	NG33WW	DE000NG33WW4	1,000,000	ING Long Commodity Open End Turbo Certificate
147,477	NG33WX	DE000NG33WX2	1,000,000	ING Long Commodity Open End Turbo Certificate
147,478	NG33WY	DE000NG33WY0	1,000,000	ING Long Commodity Open End Turbo Certificate
147,479	NG33WZ	DE000NG33WZ7	1,000,000	ING Long Commodity Open End Turbo Certificate
147,480	NG33W0	DE000NG33W02	500,000	ING Long Commodity Open End Turbo Certificate
147,481	NG33W1	DE000NG33W10	500,000	ING Long Commodity Open End Turbo Certificate
147,482	NG33W2	DE000NG33W28	500,000	ING Long Commodity Open End Turbo Certificate
147,483	NG33W3	DE000NG33W36	500,000	ING Long Commodity Open End Turbo Certificate
147,484	NG33W4	DE000NG33W44	500,000	ING Long Commodity Open End Turbo Certificate
147,485	NG33W5	DE000NG33W51	500,000	ING Long Commodity Open End Turbo Certificate
147,486	NG33W6	DE000NG33W69	250,000	ING Long Commodity Open End Turbo Certificate
147,487	NG33W7	DE000NG33W77	250,000	ING Long Commodity Open End Turbo Certificate
147,488	NG33W8	DE000NG33W85	250,000	ING Long Commodity Open End Turbo Certificate
147,489	NG33W9	DE000NG33W93	250,000	ING Long Commodity Open End Turbo Certificate
147,490	NG33XA	DE000NG33XA8	250,000	ING Long Commodity Open End Turbo Certificate
147,491	NG33XB	DE000NG33XB6	250,000	ING Long Commodity Open End Turbo Certificate
147,492	NG33XC	DE000NG33XC4	250,000	ING Long Commodity Open End Turbo Certificate
147,493	NG33XD	DE000NG33XD2	250,000	ING Long Commodity Open End Turbo Certificate
147,494	NG33XE	DE000NG33XE0	250,000	ING Long Commodity Open End Turbo Certificate
147,495	NG33XF	DE000NG33XF7	250,000	ING Long Commodity Open End Turbo Certificate

147,496	NG33XG	DE000NG33XG5	250,000	ING Long Commodity Open End Turbo Certificate
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**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail:

info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 December 2020
6	Issue Date:	14 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
147,474	DE000NG33WU8	250,000	0.33	48.490000000	3.5	5.0	7.5	20.0	0.0	48.49000000	0.01	1.0	USD
147,475	DE000NG33WV6	250,000	0.54	48.240000000	3.5	5.0	7.5	20.0	0.0	48.24000000	0.01	1.0	USD
147,476	DE000NG33WW4	1,000,000	1.44	0.7413000000	3.5	5.0	10.0	20.0	0.0	0.750000000	0.01	1.0	USD
147,477	DE000NG33WX2	1,000,000	1.52	0.6413000000	3.5	5.0	10.0	20.0	0.0	0.650000000	0.01	1.0	USD
147,478	DE000NG33WY0	1,000,000	1.6	0.5413000000	3.5	5.0	10.0	20.0	0.0	0.550000000	0.01	1.0	USD
147,479	DE000NG33WZ7	1,000,000	1.68	0.4413000000	3.5	5.0	10.0	20.0	0.0	0.450000000	0.01	1.0	USD
147,480	DE000NG33W02	500,000	0.17	24.112000000	3.5	5.0	4.0	20.0	0.0	24.11200000	0.0001	1.0	USD
147,481	DE000NG33W10	500,000	0.26	24.012000000	3.5	5.0	4.0	20.0	0.0	24.01200000	0.0001	1.0	USD
147,482	DE000NG33W28	500,000	0.34	23.912000000	3.5	5.0	4.0	20.0	0.0	23.91200000	0.0001	1.0	USD
147,483	DE000NG33W36	500,000	0.42	23.812000000	3.5	5.0	4.0	20.0	0.0	23.81200000	0.0001	1.0	USD
147,484	DE000NG33W44	500,000	0.5	23.712000000	3.5	5.0	4.0	20.0	0.0	23.71200000	0.0001	1.0	USD
147,485	DE000NG33W51	500,000	0.59	23.612000000	3.5	5.0	4.0	20.0	0.0	23.61200000	0.0001	1.0	USD
147,486	DE000NG33W69	250,000	0.22	45.430000000	3.5	5.0	7.5	20.0	0.0	45.43000000	0.01	1.0	USD
147,487	DE000NG33W77	250,000	0.43	45.180000000	3.5	5.0	7.5	20.0	0.0	45.18000000	0.01	1.0	USD

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147,488	DE000NG33W85	250,000	20.98	20.260000000	3.5	5.0	7.5	20.0	0.0	20.260000000	0.01	1.0	USD
147,489	DE000NG33W93	250,000	21.4	19.760000000	3.5	5.0	7.5	20.0	0.0	19.760000000	0.01	1.0	USD
147,490	DE000NG33XA8	250,000	22.01	19.010000000	3.5	5.0	7.5	20.0	0.0	19.010000000	0.01	1.0	USD
147,491	DE000NG33XB6	250,000	22.63	18.260000000	3.5	5.0	7.5	20.0	0.0	18.260000000	0.01	1.0	USD
147,492	DE000NG33XC4	250,000	22.84	18.010000000	3.5	5.0	7.5	20.0	0.0	18.010000000	0.01	1.0	USD
147,493	DE000NG33XD2	250,000	23.04	17.760000000	3.5	5.0	7.5	20.0	0.0	17.760000000	0.01	1.0	USD
147,494	DE000NG33XE0	250,000	23.25	17.510000000	3.5	5.0	7.5	20.0	0.0	17.510000000	0.01	1.0	USD
147,495	DE000NG33XF7	250,000	24.08	16.510000000	3.5	5.0	7.5	20.0	0.0	16.510000000	0.01	1.0	USD
147,496	DE000NG33XG5	250,000	24.28	16.260000000	3.5	5.0	7.5	20.0	0.0	16.260000000	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
147,474	DE000NG33WU8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		the highest volumes, as determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
147,475	DE000NG33WV6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,476	DE000NG33WW4	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGF21 <Cmdty> and	The price	(i) First nearby month of expiration	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
147,477	DE000NG33WX2	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF21 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange



							Commodity.		
147,478	DE000NG33WY0	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF21 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,479	DE000NG33WZ7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGF21 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							of the relevant Futures Contract of the Commodity.		
147,480	DE000NG33W02	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,481	DE000NG33W10	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,482	DE000NG33W28	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,483	DE000NG33W36	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						d by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,484	DE000NG33W44	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,485	DE000NG33W51	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
147,486	DE000NG33W69	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,487	DE000NG33W77	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and	The price	(i) First nearby month of expiration	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
147,488	DE000NG33W85	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Commodity.		
147,489	DE000N G33W93	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
147,490	DE000N G33XA8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

							of the relevant Futures Contract of the Commodity.		
147,491	DE000N G33XB6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,492	DE000N G33XC4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange



							Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,493	DE000NG33XD2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,494	DE000NG33XE0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						d by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,495	DE000NG33XF7	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
147,496	DE000NG33XG5	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLF1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		the highest volumes, as determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
28	<b>Fund Certificate Provisions</b>				Not Applicable				
29	<b>Government Bond Certificate Provisions</b>				Not Applicable				
30	<b>Other Bond Certificate Provisions</b>				Not Applicable				
31	<b>Index Futures Certificate Provisions</b>				Not Applicable				

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33WU8	Not Applicable	NG33WU
DE000NG33WV6	Not Applicable	NG33WV
DE000NG33WW4	Not Applicable	NG33WW
DE000NG33WX2	Not Applicable	NG33WX
DE000NG33WY0	Not Applicable	NG33WY
DE000NG33WZ7	Not Applicable	NG33WZ
DE000NG33W02	Not Applicable	NG33W0
DE000NG33W10	Not Applicable	NG33W1
DE000NG33W28	Not Applicable	NG33W2
DE000NG33W36	Not Applicable	NG33W3
DE000NG33W44	Not Applicable	NG33W4
DE000NG33W51	Not Applicable	NG33W5
DE000NG33W69	Not Applicable	NG33W6
DE000NG33W77	Not Applicable	NG33W7
DE000NG33W85	Not Applicable	NG33W8
DE000NG33W93	Not Applicable	NG33W9
DE000NG33XA8	Not Applicable	NG33XA
DE000NG33XB6	Not Applicable	NG33XB
DE000NG33XC4	Not Applicable	NG33XC
DE000NG33XD2	Not Applicable	NG33XD
DE000NG33XE0	Not Applicable	NG33XE
DE000NG33XF7	Not Applicable	NG33XF
DE000NG33XG5	Not Applicable	NG33XG

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**