Final Terms dated 04 January 2021

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	**WKN Code**	**ISIN Code**	**Number of Certificates being issued**	**Title**
148,852	NG343C	DE000NG343C8	1,000,000	ING Short Share Open End Turbo Certificate
148,853	NG343D	DE000NG343D6	1,000,000	ING Short Share Open End Turbo Certificate
148,854	NG343E	DE000NG343E4	1,000,000	ING Short Share Open End Turbo Certificate
148,855	NG343F	DE000NG343F1	1,000,000	ING Short Share Open End Turbo Certificate
148,856	NG343G	DE000NG343G9	1,000,000	ING Short Share Open End Turbo Certificate
148,857	NG343H	DE000NG343H7	1,000,000	ING Short Share Open End Turbo Certificate
148,858	NG343J	DE000NG343J3	1,000,000	ING Short Share Open End Turbo Certificate
148,859	NG343K	DE000NG343K1	1,000,000	ING Short Share Open End Turbo Certificate
148,860	NG343L	DE000NG343L9	1,000,000	ING Short Share Open End Turbo Certificate
148,861	NG343M	DE000NG343M7	1,000,000	ING Short Share Open End Turbo Certificate
148,862	NG343N	DE000NG343N5	1,000,000	ING Short Share Open End Turbo Certificate
148,863	NG343P	DE000NG343P0	50,000	ING Short Share Open End Turbo Certificate
148,864	NG343Q	DE000NG343Q8	50,000	ING Short Share Open End Turbo Certificate
148,865	NG343R	DE000NG343R6	50,000	ING Short Share Open End Turbo Certificate
148,866	NG343S	DE000NG343S4	500,000	ING Short Share Open End Turbo Certificate
148,867	NG343T	DE000NG343T2	500,000	ING Short Share Open End Turbo Certificate
148,868	NG343U	DE000NG343U0	500,000	ING Short Share Open End Turbo Certificate
148,869	NG343V	DE000NG343V8	1,000,000	ING Short Share Open End Turbo Certificate
148,870	NG343W	DE000NG343W6	1,000,000	ING Short Share Open End Turbo Certificate
148,871	NG343X	DE000NG343X4	1,000,000	ING Short Share Open End Turbo Certificate
148,872	NG343Y	DE000NG343Y2	1,000,000	ING Short Share Open End Turbo Certificate
148,873	NG343Z	DE000NG343Z9	1,000,000	ING Short Share Open End Turbo Certificate

148,874	NG3430	DE000NG34303	1,000,000	ING Short Share Open End Turbo Certificate
148,875	NG3431	DE000NG34311	500,000	ING Short Share Open End Turbo Certificate
148,876	NG3432	DE000NG34329	500,000	ING Short Share Open End Turbo Certificate
148,877	NG3433	DE000NG34337	500,000	ING Short Share Open End Turbo Certificate
148,878	NG3434	DE000NG34345	500,000	ING Short Share Open End Turbo Certificate
148,879	NG3435	DE000NG34352	500,000	ING Short Share Open End Turbo Certificate
148,880	NG3436	DE000NG34360	500,000	ING Short Share Open End Turbo Certificate
148,881	NG3437	DE000NG34378	500,000	ING Short Share Open End Turbo Certificate
148,882	NG3438	DE000NG34386	500,000	ING Short Share Open End Turbo Certificate
148,883	NG3439	DE000NG34394	500,000	ING Short Share Open End Turbo Certificate
148,884	NG344A	DE000NG344A0	500,000	ING Short Share Open End Turbo Certificate
148,885	NG344B	DE000NG344B8	1,000,000	ING Short Share Open End Turbo Certificate
148,886	NG344C	DE000NG344C6	1,000,000	ING Short Share Open End Turbo Certificate
148,887	NG344D	DE000NG344D4	1,000,000	ING Short Share Open End Turbo Certificate
148,888	NG344E	DE000NG344E2	1,000,000	ING Short Share Open End Turbo Certificate
148,889	NG344F	DE000NG344F9	1,000,000	ING Short Share Open End Turbo Certificate
148,890	NG344G	DE000NG344G7	1,000,000	ING Short Share Open End Turbo Certificate
148,891	NG344H	DE000NG344H5	500,000	ING Short Share Open End Turbo Certificate
148,892	NG344J	DE000NG344J1	500,000	ING Short Share Open End Turbo Certificate
148,893	NG344K	DE000NG344K9	500,000	ING Short Share Open End Turbo Certificate
148,894	NG344L	DE000NG344L7	500,000	ING Short Share Open End Turbo Certificate
148,895	NG344M	DE000NG344M5	500,000	ING Short Share Open End Turbo Certificate
148,896	NG344N	DE000NG344N3	500,000	ING Short Share Open End Turbo Certificate
148,897	NG344P	DE000NG344P8	500,000	ING Short Share Open End Turbo Certificate
148,898	NG344Q	DE000NG344Q6	500,000	ING Short Share Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 January 2021
6	Issue Date:	07 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,852	DE000NG343C8	1,000,000	2.78	325.67000000 00	3.5	5.0	7.5	20.0	0.0	325.67000000 000	0.01	0.1	EUR
148,853	DE000NG343D6	1,000,000	3.1	328.92000000 00	3.5	5.0	7.5	20.0	0.0	328.92000000 000	0.01	0.1	EUR
148,854	DE000NG343E4	1,000,000	3.43	332.20000000 00	3.5	5.0	7.5	20.0	0.0	332.20000000 000	0.01	0.1	EUR
148,855	DE000NG343F1	1,000,000	0.63	96.100200000 0	3.5	5.0	10.0	20.0	0.0	96.10000000 00	0.01	0.1	EUR
148,856	DE000NG343G9	1,000,000	1.43	104.06340000 00	3.5	5.0	10.0	20.0	0.0	104.06000000 000	0.01	0.1	EUR
148,857	DE000NG343H7	1,000,000	2.67	227.38000000 00	3.5	5.0	5.0	20.0	0.0	227.38000000 000	0.01	0.1	EUR
148,858	DE000NG343J3	1,000,000	3.01	230.79000000 00	3.5	5.0	5.0	20.0	0.0	230.79000000 000	0.01	0.1	EUR
148,859	DE000NG343K1	1,000,000	3.36	234.25000000 00	3.5	5.0	5.0	20.0	0.0	234.25000000 000	0.01	0.1	EUR
148,860	DE000NG343L9	1,000,000	3.71	237.76000000 00	3.5	5.0	5.0	20.0	0.0	237.76000000 000	0.01	0.1	EUR
148,861	DE000NG343M7	1,000,000	4.06	241.32000000 00	3.5	5.0	5.0	20.0	0.0	241.32000000 000	0.01	0.1	EUR
148,862	DE000NG343N5	1,000,000	4.42	244.93000000 00	3.5	5.0	5.0	20.0	0.0	244.93000000 000	0.01	0.1	EUR
148,863	DE000NG343P0	50,000	1.08	229.47400000 00	3.5	5.0	10.0	20.0	0.0	229.47000000 000	0.01	0.1	USD
148,864	DE000NG343Q8	50,000	1.46	234.06300000 00	3.5	5.0	10.0	20.0	0.0	234.06000000 000	0.01	0.1	USD
148,865	DE000NG343R6	50,000	1.84	238.74400000 00	3.5	5.0	10.0	20.0	0.0	238.74000000 000	0.01	0.1	USD

148,866	DE000NG343S4	500,000	2.4	25.7100000000	3.5	5.0	15.0	20.0	0.0	25.71000000000	0.01	1.0	USD
148,867	DE000NG343T2	500,000	3.73	27.3400000000	3.5	5.0	15.0	20.0	0.0	27.34000000000	0.01	1.0	USD
148,868	DE000NG343U0	500,000	5.14	29.0700000000	3.5	5.0	15.0	20.0	0.0	29.07000000000	0.01	1.0	USD
148,869	DE000NG343V8	1,000,000	0.46	69.3500000000	3.5	5.0	7.5	20.0	0.0	69.35000000000	0.01	0.1	EUR
148,870	DE000NG343W6	1,000,000	0.6	70.7300000000	3.5	5.0	7.5	20.0	0.0	70.73000000000	0.01	0.1	EUR
148,871	DE000NG343X4	1,000,000	0.74	72.1400000000	3.5	5.0	7.5	20.0	0.0	72.14000000000	0.01	0.1	EUR
148,872	DE000NG343Y2	1,000,000	0.89	73.5800000000	3.5	5.0	7.5	20.0	0.0	73.58000000000	0.01	0.1	EUR
148,873	DE000NG343Z9	1,000,000	1.03	75.0500000000	3.5	5.0	7.5	20.0	0.0	75.05000000000	0.01	0.1	EUR
148,874	DE000NG34303	1,000,000	1.18	76.5500000000	3.5	5.0	7.5	20.0	0.0	76.55000000000	0.01	0.1	EUR
148,875	DE000NG34311	500,000	0.13	49.4500000000	3.5	5.0	7.5	20.0	0.0	49.45000000000	0.01	0.1	EUR
148,876	DE000NG34329	500,000	0.18	49.9500000000	3.5	5.0	7.5	20.0	0.0	49.95000000000	0.01	0.1	EUR
148,877	DE000NG34337	500,000	0.23	50.4600000000	3.5	5.0	7.5	20.0	0.0	50.46000000000	0.01	0.1	EUR
148,878	DE000NG34345	500,000	1.21	84.3300000000	3.5	5.0	7.5	20.0	0.0	84.33000000000	0.01	0.1	EUR
148,879	DE000NG34352	500,000	1.38	86.0100000000	3.5	5.0	7.5	20.0	0.0	86.01000000000	0.01	0.1	EUR
148,880	DE000NG34360	500,000	1.55	87.7300000000	3.5	5.0	7.5	20.0	0.0	87.73000000000	0.01	0.1	EUR
148,881	DE000NG34378	500,000	1.73	89.4800000000	3.5	5.0	7.5	20.0	0.0	89.48000000000	0.01	0.1	EUR
148,882	DE000NG34386	500,000	1.9	91.2600000000	3.5	5.0	7.5	20.0	0.0	91.26000000000	0.01	0.1	EUR
148,883	DE000NG34394	500,000	2.09	93.0800000000	3.5	5.0	7.5	20.0	0.0	93.08000000000	0.01	0.1	EUR
148,884	DE000NG344A0	500,000	2.42	118.6500000000	3.5	5.0	5.0	20.0	0.0	118.65000000000	0.01	0.1	EUR

148,885	DE000NG344B8	1,000,000	0.11	5.3710000000	3.5	5.0	7.5	20.0	0.0	5.371000000	0.001	1.0	EUR
148,886	DE000NG344C6	1,000,000	0.21	5.4780000000	3.5	5.0	7.5	20.0	0.0	5.478000000	0.001	1.0	EUR
148,887	DE000NG344D4	1,000,000	0.32	5.5870000000	3.5	5.0	7.5	20.0	0.0	5.587000000	0.001	1.0	EUR
148,888	DE000NG344E2	1,000,000	0.43	5.6980000000	3.5	5.0	7.5	20.0	0.0	5.698000000	0.001	1.0	EUR
148,889	DE000NG344F9	1,000,000	0.55	5.8110000000	3.5	5.0	7.5	20.0	0.0	5.811000000	0.001	1.0	EUR
148,890	DE000NG344G7	1,000,000	0.66	5.9270000000	3.5	5.0	7.5	20.0	0.0	5.927000000	0.001	1.0	EUR
148,891	DE000NG344H5	500,000	0.24	123.67000000 00	3.5	5.0	7.5	20.0	0.0	123.67000000 000	0.01	0.1	EUR
148,892	DE000NG344J1	500,000	0.49	126.14000000 00	3.5	5.0	7.5	20.0	0.0	126.14000000 000	0.01	0.1	EUR
148,893	DE000NG344K9	500,000	0.74	128.66000000 00	3.5	5.0	7.5	20.0	0.0	128.66000000 000	0.01	0.1	EUR
148,894	DE000NG344L7	500,000	1.0	131.23000000 00	3.5	5.0	7.5	20.0	0.0	131.23000000 000	0.01	0.1	EUR
148,895	DE000NG344M5	500,000	1.26	133.85000000 00	3.5	5.0	7.5	20.0	0.0	133.85000000 000	0.01	0.1	EUR
148,896	DE000NG344N3	500,000	1.53	136.52000000 00	3.5	5.0	7.5	20.0	0.0	136.52000000 000	0.01	0.1	EUR
148,897	DE000NG344P8	500,000	1.8	139.25000000 00	3.5	5.0	7.5	20.0	0.0	139.25000000 000	0.01	0.1	EUR
148,898	DE000NG344Q6	500,000	2.08	142.03000000 00	3.5	5.0	7.5	20.0	0.0	142.03000000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
148,852	DE000NG343C8	Ordinary Shares issued by the	Adidas AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in

		Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)		Trading (Xetra)		the Index Certificate Conditions
148,853	DE000NG343D6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,854	DE000NG343E4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,855	DE000NG343F1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
148,856	DE000NG343G9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
148,857	DE000NG343H7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,858	DE000NG343J3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
148,859	DE000NG343K1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,860	DE000NG343L9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,861	DE000NG343M7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,862	DE000NG343N5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,863	DE000NG343P0	Depositary receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,864	DE000NG343Q8	Depositary receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,865	DE000NG343R6	Depositary receipts of shares issued by the Share Issuer (ISIN code:	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		US0567521085) (Bloomberg code: BIDU US <Equity>)				
148,866	DE000NG343S4	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,867	DE000NG343T2	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,868	DE000NG343U0	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,869	DE000NG343V8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,870	DE000NG343W 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,871	DE000NG343X4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,872	DE000NG343Y2	Ordinary Shares issued by the Share Issuer (ISIN code:	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000BASF111) (Bloomberg code: BAS GY <Equity>)				Conditions
148,873	DE000NG343Z9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,874	DE000NG34303	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,875	DE000NG34311	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,876	DE000NG34329	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,877	DE000NG34337	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,878	DE000NG34345	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,879	DE000NG34352	Ordinary Shares issued by the Share Issuer (ISIN code:	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005190003) (Bloomberg code: BMW GY <Equity>)				Conditions
148,880	DE000NG34360	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,881	DE000NG34378	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,882	DE000NG34386	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,883	DE000NG34394	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,884	DE000NG344A0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,885	DE000NG344B8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,886	DE000NG344C6	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001) (Bloomberg code: CBK GY <Equity>)				Conditions
148,887	DE000NG344D4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,888	DE000NG344E2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,889	DE000NG344F9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,890	DE000NG344G7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,891	DE000NG344H5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,892	DE000NG344J1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,893	DE000NG344K9	Ordinary Shares issued by the Share Issuer (ISIN code:	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0005439004) (Bloomberg code: CON GR <Equity>)				Conditions
148,894	DE000NG344L7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,895	DE000NG344M5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,896	DE000NG344N3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,897	DE000NG344P8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,898	DE000NG344Q6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Not Applicable
28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable
31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GR <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)

BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Barrick Gold Corp	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)

Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG343C8	Not Applicable	NG343C
DE000NG343D6	Not Applicable	NG343D
DE000NG343E4	Not Applicable	NG343E
DE000NG343F1	Not Applicable	NG343F
DE000NG343G9	Not Applicable	NG343G
DE000NG343H7	Not Applicable	NG343H
DE000NG343J3	Not Applicable	NG343J
DE000NG343K1	Not Applicable	NG343K
DE000NG343L9	Not Applicable	NG343L
DE000NG343M7	Not Applicable	NG343M
DE000NG343N5	Not Applicable	NG343N
DE000NG343P0	Not Applicable	NG343P
DE000NG343Q8	Not Applicable	NG343Q
DE000NG343R6	Not Applicable	NG343R
DE000NG343S4	Not Applicable	NG343S
DE000NG343T2	Not Applicable	NG343T
DE000NG343U0	Not Applicable	NG343U
DE000NG343V8	Not Applicable	NG343V
DE000NG343W6	Not Applicable	NG343W
DE000NG343X4	Not Applicable	NG343X
DE000NG343Y2	Not Applicable	NG343Y
DE000NG343Z9	Not Applicable	NG343Z
DE000NG34303	Not Applicable	NG3430
DE000NG34311	Not Applicable	NG3431

DE000NG34329	Not Applicable	NG3432
DE000NG34337	Not Applicable	NG3433
DE000NG34345	Not Applicable	NG3434
DE000NG34352	Not Applicable	NG3435
DE000NG34360	Not Applicable	NG3436
DE000NG34378	Not Applicable	NG3437
DE000NG34386	Not Applicable	NG3438
DE000NG34394	Not Applicable	NG3439
DE000NG344A0	Not Applicable	NG344A
DE000NG344B8	Not Applicable	NG344B
DE000NG344C6	Not Applicable	NG344C
DE000NG344D4	Not Applicable	NG344D
DE000NG344E2	Not Applicable	NG344E
DE000NG344F9	Not Applicable	NG344F
DE000NG344G7	Not Applicable	NG344G
DE000NG344H5	Not Applicable	NG344H
DE000NG344J1	Not Applicable	NG344J
DE000NG344K9	Not Applicable	NG344K
DE000NG344L7	Not Applicable	NG344L
DE000NG344M5	Not Applicable	NG344M
DE000NG344N3	Not Applicable	NG344N
DE000NG344P8	Not Applicable	NG344P
DE000NG344Q6	Not Applicable	NG344Q

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR