

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
148,905	NG344X	DE000NG344X2	250,000	ING Short Index Open End Turbo Certificate
148,906	NG344Y	DE000NG344Y0	250,000	ING Short Index Open End Turbo Certificate
148,907	NG344Z	DE000NG344Z7	250,000	ING Short Index Open End Turbo Certificate
148,908	NG3440	DE000NG34402	250,000	ING Short Index Open End Turbo Certificate
148,909	NG3441	DE000NG34410	250,000	ING Short Index Open End Turbo Certificate
148,910	NG3442	DE000NG34428	250,000	ING Short Index Open End Turbo Certificate
148,911	NG3443	DE000NG34436	250,000	ING Short Index Open End Turbo Certificate
148,912	NG3444	DE000NG34444	250,000	ING Short Index Open End Turbo Certificate
148,913	NG3445	DE000NG34451	250,000	ING Short Index Open End Turbo Certificate
148,914	NG3446	DE000NG34469	250,000	ING Short Index Open End Turbo Certificate
148,915	NG3447	DE000NG34477	250,000	ING Short Index Open End Turbo Certificate
148,916	NG3448	DE000NG34485	250,000	ING Short Index Open End Turbo Certificate
148,917	NG3449	DE000NG34493	250,000	ING Short Index Open End Turbo Certificate
148,918	NG345A	DE000NG345A7	250,000	ING Short Index Open End Turbo Certificate
148,919	NG345B	DE000NG345B5	250,000	ING Short Index Open End Turbo Certificate
148,920	NG345C	DE000NG345C3	250,000	ING Short Index Open End Turbo Certificate
148,921	NG345D	DE000NG345D1	250,000	ING Short Index Open End Turbo Certificate
148,922	NG345E	DE000NG345E9	250,000	ING Short Index Open End Turbo Certificate
148,923	NG345F	DE000NG345F6	250,000	ING Short Index Open End Turbo Certificate
148,924	NG345G	DE000NG345G4	250,000	ING Short Index Open End Turbo Certificate
148,925	NG345H	DE000NG345H2	250,000	ING Short Index Open End Turbo Certificate
148,926	NG345J	DE000NG345J8	250,000	ING Short Index Open End Turbo Certificate

148,927	NG345K	DE000NG345K6	250,000	ING Short Index Open End Turbo Certificate
148,928	NG345L	DE000NG345L4	250,000	ING Short Index Open End Turbo Certificate
148,929	NG345M	DE000NG345M2	250,000	ING Short Index Open End Turbo Certificate
148,930	NG345N	DE000NG345N0	250,000	ING Short Index Open End Turbo Certificate
148,931	NG345P	DE000NG345P5	250,000	ING Short Index Open End Turbo Certificate
148,932	NG345Q	DE000NG345Q3	500,000	ING Short Index Open End Turbo Certificate
148,933	NG345R	DE000NG345R1	150,000	ING Short Index Open End Turbo Certificate
148,934	NG345S	DE000NG345S9	150,000	ING Short Index Open End Turbo Certificate
148,935	NG345T	DE000NG345T7	150,000	ING Short Index Open End Turbo Certificate
148,936	NG345U	DE000NG345U5	150,000	ING Short Index Open End Turbo Certificate
148,937	NG345V	DE000NG345V3	150,000	ING Short Index Open End Turbo Certificate
148,938	NG345W	DE000NG345W1	150,000	ING Short Index Open End Turbo Certificate
148,939	NG345X	DE000NG345X9	150,000	ING Short Index Open End Turbo Certificate
148,940	NG345Y	DE000NG345Y7	150,000	ING Short Index Open End Turbo Certificate
148,941	NG345Z	DE000NG345Z4	150,000	ING Short Index Open End Turbo Certificate
148,942	NG3450	DE000NG34501	150,000	ING Short Index Open End Turbo Certificate
148,943	NG3451	DE000NG34519	150,000	ING Short Index Open End Turbo Certificate
148,944	NG3452	DE000NG34527	150,000	ING Short Index Open End Turbo Certificate
148,945	NG3453	DE000NG34535	150,000	ING Short Index Open End Turbo Certificate
148,946	NG3454	DE000NG34543	150,000	ING Short Index Open End Turbo Certificate
148,947	NG3455	DE000NG34550	150,000	ING Short Index Open End Turbo Certificate
148,948	NG3456	DE000NG34568	150,000	ING Short Index Open End Turbo Certificate
148,949	NG3457	DE000NG34576	150,000	ING Short Index Open End Turbo Certificate
148,950	NG3458	DE000NG34584	150,000	ING Short Index Open End Turbo Certificate
148,951	NG3459	DE000NG34592	150,000	ING Short Index Open End Turbo Certificate
148,952	NG346A	DE000NG346A5	150,000	ING Short Index Open End Turbo Certificate
148,953	NG346B	DE000NG346B3	150,000	ING Short Index Open End Turbo Certificate
148,954	NG346C	DE000NG346C1	150,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that Euronext is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 January 2021
6	Issue Date:	07 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,905	DE000NG344X2	250,000	16.71	15389.5700000000	3.5	5.0	1.5	20.0	0.0	15389.5700000000	0.01	0.01	EUR
148,906	DE000NG344Y0	250,000	16.76	15394.5700000000	3.5	5.0	1.5	20.0	0.0	15394.5700000000	0.01	0.01	EUR
148,907	DE000NG344Z7	250,000	16.81	15399.5700000000	3.5	5.0	1.5	20.0	0.0	15399.5700000000	0.01	0.01	EUR
148,908	DE000NG34402	250,000	16.86	15404.5700000000	3.5	5.0	1.5	20.0	0.0	15404.5700000000	0.01	0.01	EUR
148,909	DE000NG34410	250,000	16.91	15409.5700000000	3.5	5.0	1.5	20.0	0.0	15409.5700000000	0.01	0.01	EUR
148,910	DE000NG34428	250,000	16.96	15414.5700000000	3.5	5.0	1.5	20.0	0.0	15414.5700000000	0.01	0.01	EUR
148,911	DE000NG34436	250,000	17.01	15419.5700000000	3.5	5.0	1.5	20.0	0.0	15419.5700000000	0.01	0.01	EUR
148,912	DE000NG34444	250,000	17.06	15424.5700000000	3.5	5.0	1.5	20.0	0.0	15424.5700000000	0.01	0.01	EUR
148,913	DE000NG34451	250,000	17.11	15429.5700000000	3.5	5.0	1.5	20.0	0.0	15429.5700000000	0.01	0.01	EUR
148,914	DE000NG34469	250,000	17.16	15434.5700000000	3.5	5.0	1.5	20.0	0.0	15434.5700000000	0.01	0.01	EUR
148,915	DE000NG34477	250,000	17.21	15439.5700000000	3.5	5.0	1.5	20.0	0.0	15439.5700000000	0.01	0.01	EUR
148,916	DE000NG34485	250,000	17.26	15444.5700000000	3.5	5.0	1.5	20.0	0.0	15444.5700000000	0.01	0.01	EUR
148,917	DE000NG34493	250,000	17.31	15449.5700000000	3.5	5.0	1.5	20.0	0.0	15449.5700000000	0.01	0.01	EUR
148,918	DE000NG345A7	250,000	17.36	15454.5700000000	3.5	5.0	1.5	20.0	0.0	15454.5700000000	0.01	0.01	EUR

148,9 19	DE000NG 345B5	250,000	17.41	15459. 570000 0000	3.5	5.0	1.5	20.0	0.0	15459. 57000 00000	0.01	0.01	EUR
148,9 20	DE000NG 345C3	250,000	17.46	15464. 570000 0000	3.5	5.0	1.5	20.0	0.0	15464. 57000 00000	0.01	0.01	EUR
148,9 21	DE000NG 345D1	250,000	17.51	15469. 570000 0000	3.5	5.0	1.5	20.0	0.0	15469. 57000 00000	0.01	0.01	EUR
148,9 22	DE000NG 345E9	250,000	17.56	15474. 570000 0000	3.5	5.0	1.5	20.0	0.0	15474. 57000 00000	0.01	0.01	EUR
148,9 23	DE000NG 345F6	250,000	17.61	15479. 570000 0000	3.5	5.0	1.5	20.0	0.0	15479. 57000 00000	0.01	0.01	EUR
148,9 24	DE000NG 345G4	250,000	17.66	15484. 570000 0000	3.5	5.0	1.5	20.0	0.0	15484. 57000 00000	0.01	0.01	EUR
148,9 25	DE000NG 345H2	250,000	17.71	15489. 570000 0000	3.5	5.0	1.5	20.0	0.0	15489. 57000 00000	0.01	0.01	EUR
148,9 26	DE000NG 345J8	250,000	17.76	15494. 570000 0000	3.5	5.0	1.5	20.0	0.0	15494. 57000 00000	0.01	0.01	EUR
148,9 27	DE000NG 345K6	250,000	17.81	15499. 570000 0000	3.5	5.0	1.5	20.0	0.0	15499. 57000 00000	0.01	0.01	EUR
148,9 28	DE000NG 345L4	250,000	17.86	15504. 570000 0000	3.5	5.0	1.5	20.0	0.0	15504. 57000 00000	0.01	0.01	EUR
148,9 29	DE000NG 345M2	250,000	17.91	15509. 570000 0000	3.5	5.0	1.5	20.0	0.0	15509. 57000 00000	0.01	0.01	EUR
148,9 30	DE000NG 345N0	250,000	17.96	15514. 570000 0000	3.5	5.0	1.5	20.0	0.0	15514. 57000 00000	0.01	0.01	EUR
148,9 31	DE000NG 345P5	250,000	18.01	15519. 570000 0000	3.5	5.0	1.5	20.0	0.0	15519. 57000 00000	0.01	0.01	EUR
148,9 32	DE000NG 345Q3	500,000	11.6	740.61 000000 00	3.5	5.0	2.0	20.0	0.0	740.61 00000 000	0.01	0.1	EUR
148,9 33	DE000NG 345R1	150,000	26.3	33827. 670000 0000	3.5	5.0	2.0	20.0	0.0	33827. 67000 00000	0.01	0.01	USD
148,9 34	DE000NG 345S9	150,000	26.51	33852. 670000 0000	3.5	5.0	2.0	20.0	0.0	33852. 67000 00000	0.01	0.01	USD
148,9 35	DE000NG 345T7	150,000	26.71	33877. 670000 0000	3.5	5.0	2.0	20.0	0.0	33877. 67000 00000	0.01	0.01	USD
148,9 36	DE000NG 345U5	150,000	26.91	33902. 670000 0000	3.5	5.0	2.0	20.0	0.0	33902. 67000 00000	0.01	0.01	USD
148,9 37	DE000NG 345V3	150,000	27.12	33927. 670000 0000	3.5	5.0	2.0	20.0	0.0	33927. 67000 00000	0.01	0.01	USD

148,938	DE000NG345W1	150,000	27.32	33952.6700000000	3.5	5.0	2.0	20.0	0.0	33952.6700000000	0.01	0.01	USD
148,939	DE000NG345X9	150,000	27.53	33977.6700000000	3.5	5.0	2.0	20.0	0.0	33977.6700000000	0.01	0.01	USD
148,940	DE000NG345Y7	150,000	27.73	34002.6700000000	3.5	5.0	2.0	20.0	0.0	34002.6700000000	0.01	0.01	USD
148,941	DE000NG345Z4	150,000	27.93	34027.6700000000	3.5	5.0	2.0	20.0	0.0	34027.6700000000	0.01	0.01	USD
148,942	DE000NG34501	150,000	28.14	34052.6700000000	3.5	5.0	2.0	20.0	0.0	34052.6700000000	0.01	0.01	USD
148,943	DE000NG34519	150,000	28.34	34077.6700000000	3.5	5.0	2.0	20.0	0.0	34077.6700000000	0.01	0.01	USD
148,944	DE000NG34527	150,000	28.55	34102.6700000000	3.5	5.0	2.0	20.0	0.0	34102.6700000000	0.01	0.01	USD
148,945	DE000NG34535	150,000	28.75	34127.6700000000	3.5	5.0	2.0	20.0	0.0	34127.6700000000	0.01	0.01	USD
148,946	DE000NG34543	150,000	28.95	34152.6700000000	3.5	5.0	2.0	20.0	0.0	34152.6700000000	0.01	0.01	USD
148,947	DE000NG34550	150,000	29.16	34177.6700000000	3.5	5.0	2.0	20.0	0.0	34177.6700000000	0.01	0.01	USD
148,948	DE000NG34568	150,000	29.36	34202.6700000000	3.5	5.0	2.0	20.0	0.0	34202.6700000000	0.01	0.01	USD
148,949	DE000NG34576	150,000	29.57	34227.6700000000	3.5	5.0	2.0	20.0	0.0	34227.6700000000	0.01	0.01	USD
148,950	DE000NG34584	150,000	29.77	34252.6700000000	3.5	5.0	2.0	20.0	0.0	34252.6700000000	0.01	0.01	USD
148,951	DE000NG34592	150,000	29.98	34277.6700000000	3.5	5.0	2.0	20.0	0.0	34277.6700000000	0.01	0.01	USD
148,952	DE000NG346A5	150,000	30.18	34302.6700000000	3.5	5.0	2.0	20.0	0.0	34302.6700000000	0.01	0.01	USD
148,953	DE000NG346B3	150,000	30.38	34327.6700000000	3.5	5.0	2.0	20.0	0.0	34327.6700000000	0.01	0.01	USD
148,954	DE000NG346C1	150,000	30.59	34352.6700000000	3.5	5.0	2.0	20.0	0.0	34352.6700000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
148,905	DE000NG344X2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,906	DE000NG344Y0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,907	DE000NG344Z7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,908	DE000NG34402	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,909	DE000NG34410	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,910	DE000NG34428	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,911	DE000NG34436	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,912	DE000NG34444	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,913	DE000NG34451	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,914	DE000NG34469	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,915	DE000NG34477	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,916	DE000NG34485	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,917	DE000NG34493	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,918	DE000NG345A7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,919	DE000NG345B5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,920	DE000NG345C3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,921	DE000NG345D1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,922	DE000NG345E9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,923	DE000NG345F6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
148,944	DE000NG3452 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,945	DE000NG3453 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,946	DE000NG3454 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,947	DE000NG3455 0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,948	DE000NG3456 8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,949	DE000NG3457 6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,950	DE000NG3458 4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,951	DE000NG3459 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,952	DE000NG346A 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,953	DE000NG346B 3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,954	DE000NG346C 1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <Index>)

DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG344X2	Not Applicable	NG344X
DE000NG344Y0	Not Applicable	NG344Y
DE000NG344Z7	Not Applicable	NG344Z
DE000NG34402	Not Applicable	NG3440
DE000NG34410	Not Applicable	NG3441
DE000NG34428	Not Applicable	NG3442
DE000NG34436	Not Applicable	NG3443
DE000NG34444	Not Applicable	NG3444
DE000NG34451	Not Applicable	NG3445
DE000NG34469	Not Applicable	NG3446
DE000NG34477	Not Applicable	NG3447
DE000NG34485	Not Applicable	NG3448
DE000NG34493	Not Applicable	NG3449
DE000NG345A7	Not Applicable	NG345A
DE000NG345B5	Not Applicable	NG345B
DE000NG345C3	Not Applicable	NG345C
DE000NG345D1	Not Applicable	NG345D
DE000NG345E9	Not Applicable	NG345E
DE000NG345F6	Not Applicable	NG345F
DE000NG345G4	Not Applicable	NG345G
DE000NG345H2	Not Applicable	NG345H
DE000NG345J8	Not Applicable	NG345J
DE000NG345K6	Not Applicable	NG345K
DE000NG345L4	Not Applicable	NG345L
DE000NG345M2	Not Applicable	NG345M
DE000NG345N0	Not Applicable	NG345N
DE000NG345P5	Not Applicable	NG345P
DE000NG345Q3	Not Applicable	NG345Q
DE000NG345R1	Not Applicable	NG345R
DE000NG345S9	Not Applicable	NG345S
DE000NG345T7	Not Applicable	NG345T
DE000NG345U5	Not Applicable	NG345U

DE000NG345V3	Not Applicable	NG345V
DE000NG345W1	Not Applicable	NG345W
DE000NG345X9	Not Applicable	NG345X
DE000NG345Y7	Not Applicable	NG345Y
DE000NG345Z4	Not Applicable	NG345Z
DE000NG34501	Not Applicable	NG3450
DE000NG34519	Not Applicable	NG3451
DE000NG34527	Not Applicable	NG3452
DE000NG34535	Not Applicable	NG3453
DE000NG34543	Not Applicable	NG3454
DE000NG34550	Not Applicable	NG3455
DE000NG34568	Not Applicable	NG3456
DE000NG34576	Not Applicable	NG3457
DE000NG34584	Not Applicable	NG3458
DE000NG34592	Not Applicable	NG3459
DE000NG346A5	Not Applicable	NG346A
DE000NG346B3	Not Applicable	NG346B
DE000NG346C1	Not Applicable	NG346C

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.