

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
148,955	NG346D	DE000NG346D9	500,000	ING Short Share Open End Turbo Certificate
148,956	NG346E	DE000NG346E7	500,000	ING Short Share Open End Turbo Certificate
148,957	NG346F	DE000NG346F4	500,000	ING Short Share Open End Turbo Certificate
148,958	NG346G	DE000NG346G2	2,000,000	ING Short Share Open End Turbo Certificate
148,959	NG346H	DE000NG346H0	2,000,000	ING Short Share Open End Turbo Certificate
148,960	NG346J	DE000NG346J6	2,000,000	ING Short Share Open End Turbo Certificate
148,961	NG346K	DE000NG346K4	2,000,000	ING Short Share Open End Turbo Certificate
148,962	NG346L	DE000NG346L2	2,000,000	ING Short Share Open End Turbo Certificate
148,963	NG346M	DE000NG346M0	2,000,000	ING Short Share Open End Turbo Certificate
148,964	NG346N	DE000NG346N8	2,000,000	ING Short Share Open End Turbo Certificate
148,965	NG346P	DE000NG346P3	2,000,000	ING Short Share Open End Turbo Certificate
148,966	NG346Q	DE000NG346Q1	500,000	ING Short Share Open End Turbo Certificate
148,967	NG346R	DE000NG346R9	500,000	ING Short Share Open End Turbo Certificate
148,968	NG346S	DE000NG346S7	500,000	ING Short Share Open End Turbo Certificate
148,969	NG346T	DE000NG346T5	500,000	ING Short Share Open End Turbo Certificate
148,970	NG346U	DE000NG346U3	500,000	ING Short Share Open End Turbo Certificate
148,971	NG346V	DE000NG346V1	500,000	ING Short Share Open End Turbo Certificate
148,972	NG346W	DE000NG346W9	500,000	ING Short Share Open End Turbo Certificate
148,973	NG346X	DE000NG346X7	500,000	ING Short Share Open End Turbo Certificate
148,974	NG346Y	DE000NG346Y5	500,000	ING Short Share Open End Turbo Certificate
148,975	NG346Z	DE000NG346Z2	500,000	ING Short Share Open End Turbo Certificate
148,976	NG3460	DE000NG34600	500,000	ING Short Share Open End Turbo Certificate

148,977	NG3461	DE000NG34618	500,000	ING Short Share Open End Turbo Certificate
148,978	NG3462	DE000NG34626	500,000	ING Short Share Open End Turbo Certificate
148,979	NG3463	DE000NG34634	500,000	ING Short Share Open End Turbo Certificate
148,980	NG3464	DE000NG34642	500,000	ING Short Share Open End Turbo Certificate
148,981	NG3465	DE000NG34659	500,000	ING Short Share Open End Turbo Certificate
148,982	NG3466	DE000NG34667	500,000	ING Short Share Open End Turbo Certificate
148,983	NG3467	DE000NG34675	2,000,000	ING Short Share Open End Turbo Certificate
148,984	NG3468	DE000NG34683	500,000	ING Short Share Open End Turbo Certificate
148,985	NG3469	DE000NG34691	500,000	ING Short Share Open End Turbo Certificate
148,986	NG347A	DE000NG347A3	500,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 January 2021
6	Issue Date:	07 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,955	DE000NG346D9	500,000	2.12	12.934000000	3.5	5.0	7.5	20.0	0.0	12.934000000	0.001	1.0	EUR
148,956	DE000NG346E7	500,000	2.38	13.192000000	3.5	5.0	7.5	20.0	0.0	13.192000000	0.001	1.0	EUR
148,957	DE000NG346F4	500,000	2.64	13.455000000	3.5	5.0	7.5	20.0	0.0	13.455000000	0.001	1.0	EUR
148,958	DE000NG346G2	2,000,000	0.57	9.631000000	3.5	5.0	7.5	20.0	0.0	9.631000000	0.001	1.0	EUR
148,959	DE000NG346H0	2,000,000	0.67	9.729000000	3.5	5.0	7.5	20.0	0.0	9.729000000	0.001	1.0	EUR
148,960	DE000NG346J6	2,000,000	0.37	33.970200000	3.5	5.0	10.0	20.0	0.0	33.970000000	0.01	0.1	EUR
148,961	DE000NG346K4	2,000,000	0.51	35.342500000	3.5	5.0	10.0	20.0	0.0	35.340000000	0.01	0.1	EUR
148,962	DE000NG346L2	2,000,000	0.65	36.770200000	3.5	5.0	10.0	20.0	0.0	36.770000000	0.01	0.1	EUR
148,963	DE000NG346M0	2,000,000	0.8	38.255700000	3.5	5.0	10.0	20.0	0.0	38.250000000	0.01	0.1	EUR
148,964	DE000NG346N8	2,000,000	0.95	39.801200000	3.5	5.0	10.0	20.0	0.0	39.800000000	0.01	0.1	EUR
148,965	DE000NG346P3	2,000,000	1.11	41.409100000	3.5	5.0	10.0	20.0	0.0	41.400000000	0.01	0.1	EUR
148,966	DE000NG346Q1	500,000	0.77	68.940000000	3.5	5.0	7.5	20.0	0.0	68.940000000	0.01	0.1	EUR
148,967	DE000NG346R9	500,000	1.05	71.690000000	3.5	5.0	7.5	20.0	0.0	71.690000000	0.01	0.1	EUR
148,968	DE000NG346S7	500,000	0.78	70.510000000	3.5	5.0	7.5	20.0	0.0	70.510000000	0.01	0.1	EUR

148,9 69	DE000NG 346T5	500,000	1.2	74.740 000000 0	3.5	5.0	7.5	20.0	0.0	74.740 000000 00	0.01	0.1	EUR
148,9 70	DE000NG 346U3	500,000	1.65	79.220 000000 0	3.5	5.0	7.5	20.0	0.0	79.220 000000 00	0.01	0.1	EUR
148,9 71	DE000NG 346V1	500,000	2.37	164.05 000000 00	3.5	5.0	7.5	20.0	0.0	164.05 000000 000	0.01	0.1	EUR
148,9 72	DE000NG 346W9	500,000	1.81	23.967 000000 0	3.5	5.0	10.0	20.0	0.0	23.967 000000 00	0.001	1.0	EUR
148,9 73	DE000NG 346X7	500,000	1.41	15.164 000000 0	3.5	0.0	5.0	20.0	0.0	15.164 000000 00	0.001	1.0	EUR
148,9 74	DE000NG 346Y5	500,000	2.17	15.922 000000 0	3.5	0.0	5.0	20.0	0.0	15.922 000000 00	0.001	1.0	EUR
148,9 75	DE000NG 346Z2	500,000	1.76	23.460 000000 0	3.5	5.0	7.5	20.0	0.0	23.460 000000 00	0.01	1.0	EUR
148,9 76	DE000NG 34600	500,000	2.7	24.390 000000 0	3.5	5.0	7.5	20.0	0.0	24.390 000000 00	0.01	1.0	EUR
148,9 77	DE000NG 34618	500,000	3.67	25.360 000000 0	3.5	5.0	7.5	20.0	0.0	25.360 000000 00	0.01	1.0	EUR
148,9 78	DE000NG 34626	500,000	3.11	148.61 000000 00	3.5	3.5	5.0	20.0	0.0	148.61 000000 000	0.01	0.1	EUR
148,9 79	DE000NG 34634	500,000	3.41	45.391 900000 0	3.5	5.0	7.5	20.0	0.0	45.390 000000 00	0.01	1.0	EUR
148,9 80	DE000NG 34642	500,000	4.09	46.072 700000 0	3.5	5.0	7.5	20.0	0.0	46.070 000000 00	0.01	1.0	EUR
148,9 81	DE000NG 34659	500,000	1.09	9.2130 000000	3.5	5.0	7.5	20.0	0.0	9.2130 000000 0	0.001	1.0	EUR
148,9 82	DE000NG 34667	500,000	1.37	9.4890 000000	3.5	5.0	7.5	20.0	0.0	9.4890 000000 0	0.001	1.0	EUR
148,9 83	DE000NG 34675	2,000,000	0.61	65.828 000000 0	3.5	5.0	15.0	20.0	0.0	65.828 000000 00	0.001	0.1	EUR
148,9 84	DE000NG 34683	500,000	1.99	417.42 000000 00	3.5	5.0	7.5	20.0	0.0	417.42 000000 000	0.01	0.1	EUR
148,9 85	DE000NG 34691	500,000	4.07	438.29 000000 00	3.5	5.0	7.5	20.0	0.0	438.29 000000 000	0.01	0.1	EUR
148,9 86	DE000NG 347A3	500,000	6.27	460.20 000000 00	3.5	5.0	7.5	20.0	0.0	460.20 000000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
148,955	DE000NG346D9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,956	DE000NG346E7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,957	DE000NG346F4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,958	DE000NG346G2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,959	DE000NG346H0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,960	DE000NG346J6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: EVT GY <Equity>)				
148,961	DE000NG346K4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,962	DE000NG346L2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,963	DE000NG346M0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,964	DE000NG346N8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,965	DE000NG346P3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,966	DE000NG346Q1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,967	DE000NG346R9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: HEI GR <Equity>)				
148,968	DE000NG346S7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,969	DE000NG346T5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,970	DE000NG346U3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,971	DE000NG346V1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GR <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,972	DE000NG346W9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,973	DE000NG346X7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,974	DE000NG346Y5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: PSM GY <Equity>)				
148,975	DE000NG346Z2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,976	DE000NG34600	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,977	DE000NG34618	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,978	DE000NG34626	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,979	DE000NG34634	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,980	DE000NG34642	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,981	DE000NG34659	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: TKA GY <Equity>)				
148,982	DE000NG34667	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,983	DE000NG34675	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,984	DE000NG34683	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
148,985	DE000NG34691	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
148,986	DE000NG347A3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)

Siemens Healthineers AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
Lanxess AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GR <Equity>)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)</p>
Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)</p>

Merck KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GR <Equity>)</p>
Nordex SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)</p>
HeidelbergCement AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR <Equity>)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG346D9	Not Applicable	NG346D
DE000NG346E7	Not Applicable	NG346E

DE000NG346F4	Not Applicable	NG346F
DE000NG346G2	Not Applicable	NG346G
DE000NG346H0	Not Applicable	NG346H
DE000NG346J6	Not Applicable	NG346J
DE000NG346K4	Not Applicable	NG346K
DE000NG346L2	Not Applicable	NG346L
DE000NG346M0	Not Applicable	NG346M
DE000NG346N8	Not Applicable	NG346N
DE000NG346P3	Not Applicable	NG346P
DE000NG346Q1	Not Applicable	NG346Q
DE000NG346R9	Not Applicable	NG346R
DE000NG346S7	Not Applicable	NG346S
DE000NG346T5	Not Applicable	NG346T
DE000NG346U3	Not Applicable	NG346U
DE000NG346V1	Not Applicable	NG346V
DE000NG346W9	Not Applicable	NG346W
DE000NG346X7	Not Applicable	NG346X
DE000NG346Y5	Not Applicable	NG346Y
DE000NG346Z2	Not Applicable	NG346Z
DE000NG34600	Not Applicable	NG3460
DE000NG34618	Not Applicable	NG3461
DE000NG34626	Not Applicable	NG3462
DE000NG34634	Not Applicable	NG3463
DE000NG34642	Not Applicable	NG3464
DE000NG34659	Not Applicable	NG3465
DE000NG34667	Not Applicable	NG3466
DE000NG34675	Not Applicable	NG3467
DE000NG34683	Not Applicable	NG3468
DE000NG34691	Not Applicable	NG3469
DE000NG347A3	Not Applicable	NG347A

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR