ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates				
148,987	NG347B	DE000NG347B1	250,000	ING Long Index Mini Future Certificate
148,988	NG347C	DE000NG347C9	250,000	ING Long Index Mini Future Certificate
148,989	NG347D	DE000NG347D7	250,000	ING Long Index Mini Future Certificate
148,990	NG347E	DE000NG347E5	250,000	ING Long Index Mini Future Certificate
148,991	NG347F	DE000NG347F2	250,000	ING Long Index Mini Future Certificate
148,992	NG347G	DE000NG347G0	250,000	ING Long Index Mini Future Certificate
148,993	NG347H	DE000NG347H8	250,000	ING Long Index Mini Future Certificate
148,994	NG347J	DE000NG347J4	250,000	ING Long Index Mini Future Certificate
148,995	NG347K	DE000NG347K2	250,000	ING Long Index Mini Future Certificate
148,996	NG347L	DE000NG347L0	250,000	ING Long Index Mini Future Certificate
148,997	NG347M	DE000NG347M8	250,000	ING Long Index Mini Future Certificate
148,998	NG347N	DE000NG347N6	250,000	ING Long Index Mini Future Certificate
148,999	NG347P	DE000NG347P1	250,000	ING Long Index Mini Future Certificate
149,000	NG347Q	DE000NG347Q9	250,000	ING Long Index Mini Future Certificate
149,001	NG347R	DE000NG347R7	250,000	ING Long Index Mini Future Certificate
149,002	NG347S	DE000NG347S5	250,000	ING Long Index Mini Future Certificate
149,003	NG347T	DE000NG347T3	250,000	ING Long Index Mini Future Certificate
149,004	NG347U	DE000NG347U1	250,000	ING Long Index Mini Future Certificate
149,005	NG347V	DE000NG347V9	250,000	ING Long Index Mini Future Certificate
149,006	NG347W	DE000NG347W7	250,000	ING Long Index Mini Future Certificate
149,007	NG347X	DE000NG347X5	250,000	ING Long Index Mini Future Certificate
149,008	NG347Y	DE000NG347Y3	250,000	ING Long Index Mini Future Certificate
149,009	NG347Z	DE000NG347Z0	250,000	ING Long Index Mini Future Certificate
149,010	NG3470	DE000NG34709	250,000	ING Long Index Mini Future Certificate
149,011	NG3471	DE000NG34717	250,000	ING Long Index Mini Future Certificate
149,012	NG3472	DE000NG34725	500,000	ING Long Index Mini Future Certificate
149,013	NG3473	DE000NG34733	500,000	ING Long Index Mini Future Certificate
149,014	NG3474	DE000NG34741	500,000	ING Long Index Mini Future Certificate
149,015	NG3475	DE000NG34758	500,000	ING Long Index Mini Future Certificate
149,016	NG3476	DE000NG34766	150,000	ING Long Index Mini Future Certificate
149,017	NG3477	DE000NG34774	150,000	ING Long Index Mini Future Certificate
149,018	NG3478	DE000NG34782	150,000	ING Long Index Mini Future Certificate
149,019	NG3479	DE000NG34790	150,000	ING Long Index Mini Future Certificate
149,020	NG348A	DE000NG348A1	150,000	ING Long Index Mini Future Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that Euronext is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be

obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: 2	1	(a) Series number of the Certificates:	As specified in the table below
Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates are Best Certificates, Limited Certificates are Ended Certificates or Fixed Leverage. (c) Whether such Certificates are Long Ended Certificates or Short Certificates are Long Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 'as-if-and-when-issued' trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: As specified in the table below 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below 11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below 12 Maximum Premium: As specified in the table below 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below 15 Stop Loss Price on the Trade Date: As specified in the table below 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: As specified in the table below 19 Exercise Time: 10 Cash Settlement Amount: As specified in the lable below		consolidated and form a single series with the	Not Applicable
Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage. (c) Whether such Certificates are Long Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Quant Certificates 10 Long Certificates 10 As specified in the table below 11 As specified in the table below 12 Maximum Premium: 13 As specified in the table below 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 10 As specified in the Index Certificate Conditions	2	Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or	
Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 As specified in the table below 12 As specified in the table below 13 As specified in the table below 14 Stop Loss Price Rounding: 15 Stop Loss Price Rounding: 16 Settlement Currency: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 19 Cash Settlement Amount: 19 As specified in the Index Certificate Conditions		Certificates, Limited Certificates, Open	(Marketing name: Mini Future, Turbo Infini or
Issue Price per Certificate: As specified in the table below Trade Date: 05 January 2021 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below As specified in the table below EUR EUR EUR Cash Settlement Amount: As specified in the Index Certificate Conditions			Long Certificates
Trade Date: 1	3	Number of Certificates being issued:	As specified in the table below
Issue Date: 07 January 2021 7 "as-if-and-when-issued" trading: Not Applicable 8 Current Financing Level on the Trade Date: As specified in the table below 9 Current Spread on the Trade Date: As specified in the table below 10 Maximum Spread: As specified in the table below 11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below 12 Maximum Premium: As specified in the table below 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below 15 Stop Loss Price Rounding: As specified in the table below 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	4	Issue Price per Certificate:	As specified in the table below
7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Not Applicable As specified in the table below	5	Trade Date:	05 January 2021
Current Financing Level on the Trade Date: As specified in the table below Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Entitlement: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Cash Settlement Amount: As specified in the Index Certificate Conditions	6	Issue Date:	07 January 2021
Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below Eure Settlement Currency: EUR EUR Cash Settlement Amount: As specified in the Index Certificate Conditions	7	"as-if-and-when-issued" trading:	Not Applicable
Maximum Spread: Current Stop Loss Premium Rate on the Trade Date: Maximum Premium: As specified in the table below Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below Eurency: EUR Exercise Time: 12:00 AM Central European Time As specified in the Index Certificate Conditions	8	Current Financing Level on the Trade Date:	As specified in the table below
Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Stop Loss Price Rounding: As specified in the table below Stop Loss Price Rounding: As specified in the table below Financing Level Currency: As specified in the table below EUR EUR Settlement Currency: EUR Cash Settlement Amount: As specified in the Index Certificate Conditions	9	Current Spread on the Trade Date:	As specified in the table below
Date: Date: Date: Date: Date: Date: Date: Date: D	10	Maximum Spread:	As specified in the table below
Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below Eurency: EUR Exercise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	11	•	As specified in the table below
Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below EUR Eurerise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	12	Maximum Premium:	As specified in the table below
Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Financing Level Currency: As specified in the table below EUR EUR Exercise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	13	Minimum Premium:	As specified in the table below
16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	14	Stop Loss Price on the Trade Date:	As specified in the table below
Financing Level Currency: As specified in the table below EUR Eurcise Time: 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions	15	Stop Loss Price Rounding:	As specified in the table below
18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	16	Entitlement:	As specified in the table below
19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	17	Financing Level Currency:	As specified in the table below
20 Cash Settlement Amount: As specified in the Index Certificate Conditions	18	Settlement Currency:	EUR
	19	Exercise Time:	12:00 AM Central European Time
21 Final Valuation Date: Not Applicable	20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
	21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Curre	Maxim	Current	Maxim	Minim	Stop	Stop	Enti	Finan
Numb		Certificate	price	Financi	nt	um	Stop	um	um	Loss	Loss	tlem	cing
er of		s being	per	ng	Sprea	Sprea	Loss	Premi	Premiu	Price	Price	ent	Level
the		issued	Certifi	Level	d on	d	Premiu	um	m	on the	Roun		Curre
Certifi			cate	on the	the		m Rate			Trade	ding		ncy
cates				Trade	Trade		on the			Date			
				Date	Date		Trade						
1.40.0	DEGGOVIC	250,000	2.40	12270	2.5	5.0	Date			12500	10.0	0.01	ELID
148,9	DE000NG	250,000	3.49	13370.	3.5	5.0	1.5	20.0	0.0	13580.	10.0	0.01	EUR
87	347B1			069700 0000						00000			
140.0	DECOONIC	250,000	2.60		2.5	5.0	1.5	•	0.0	00000	10.0	0.01	ELID
148,9 88	DE000NG 347C9	250,000	3.69	13350. 069700	3.5	5.0	1.5	20.0	0.0	13560. 00000	10.0	0.01	EUR
00	34709			0000									
140.0	DE000NG	250,000	2.00	13330.	3.5	5.0	1.5	20.0	0.0	00000 13540.	10.0	0.01	EUR
148,9 89	347D7	250,000	3.89	069700	3.3	3.0	1.5	20.0	0.0	00000	10.0	0.01	EUK
09	34/1/			0000						00000			
140.0	DECOONIC	250,000	4.00		2.5	5.0	1.5	20.0	0.0	—	10.0	0.01	ELID
148,9 90	DE000NG 347E5	250,000	4.09	13310. 069700	3.5	5.0	1.5	20.0	0.0	13510. 00000	10.0	0.01	EUR
90	34/E3			0000									
140.0	DECOONIC	250,000	4.20		2.5	5.0	1.5		0.0	00000	10.0	0.01	FLID
148,9 91	DE000NG 347F2	250,000	4.29	13290. 069700	3.5	5.0	1.5	20.0	0.0	13490. 00000	10.0	0.01	EUR
91	34/12			0000									
140.0	DEGOOME	250,000	4.40		2.5	5.0	1.5	•	0.0	00000	10.0	0.01	ELID
148,9 92	DE000NG 347G0	250,000	4.49	13270. 069700	3.5	5.0	1.5	20.0	0.0	13470. 00000	10.0	0.01	EUR
92	34/00			0000									
140.0	DEGOOME	250,000	4.60		2.5	5.0	1.5	20.0	0.0	00000	10.0	0.01	ELID
148,9	DE000NG	250,000	4.69	13250.	3.5	5.0	1.5	20.0	0.0	13450.	10.0	0.01	EUR
93	347H8			069700 0000						00000			
140.0	DE000NG	250,000	4.89	13230.	3.5	5.0	1.5	20.0	0.0	00000 13430.	10.0	0.01	EUR
148,9 94	347J4	250,000	4.89	069700	3.3	3.0	1.5	20.0	0.0	00000	10.0	0.01	EUK
94	34/34			0000						00000			
148,9	DE000NG	250,000	5.09	13210.	3.5	5.0	1.5	20.0	0.0	13410.	10.0	0.01	EUR
95	347K2	230,000	3.09	069700	3.3	3.0	1.5	20.0	0.0	00000	10.0	0.01	EUK
)3	34/K2			0000						00000			
148,9	DE000NG	250,000	5.29	13190.	3.5	5.0	1.5	20.0	0.0	13390.	10.0	0.01	EUR
96	347L0	230,000	3.29	069700	3.3	3.0	1.5	20.0	0.0	00000	10.0	0.01	LOK
	347E0			0000						00000			
148,9	DE000NG	250,000	5.49	13170.	3.5	5.0	1.5	20.0	0.0	13370.	10.0	0.01	EUR
97	347M8	250,000	3.47	069700	3.5	3.0	1.5	20.0	0.0	00000	10.0	0.01	LOK
,	3 171110			0000						00000			
148,9	DE000NG	250,000	5.69	13150.	3.5	5.0	1.5	20.0	0.0	13350.	10.0	0.01	EUR
98	347N6	250,000	3.07	069700	3.5	3.0	1.5	20.0	0.0	00000	10.0	0.01	LOK
	31/110			0000						00000			
148,9	DE000NG	250,000	5.89	13130.	3.5	5.0	1.5	20.0	0.0	13330.	10.0	0.01	EUR
99	347P1	250,000	5.07	069700]	3.0	1.5	20.0	0.0	00000	10.0	0.01	LUK
	.,			0000						00000			
149,0	DE000NG	250,000	6.09	13110.	3.5	5.0	1.5	20.0	0.0	13310.	10.0	0.01	EUR
00	347Q9	250,000	0.07	069700]]	1.5	20.0	0.0	00000	13.5	0.01	
l UU													

149,0 01	DE000NG 347R7	250,000	6.29	13090. 069700	3.5	5.0	1.5	20.0	0.0	13290. 00000	10.0	0.01	EUR
				0000			1			00000			
149,0 02	DE000NG 347S5	250,000	6.49	13070. 069700 0000	3.5	5.0	1.5	20.0	0.0	13270. 00000 00000	10.0	0.01	EUR
149,0 03	DE000NG 347T3	250,000	6.69	13050. 069700 0000	3.5	5.0	1.5	20.0	0.0	13250. 00000 00000	10.0	0.01	EUR
149,0 04	DE000NG 347U1	250,000	6.89	13030. 069700 0000	3.5	5.0	1.5	20.0	0.0	13230. 00000 00000	10.0	0.01	EUR
149,0 05	DE000NG 347V9	250,000	7.09	13010. 069700 0000	3.5	5.0	1.5	20.0	0.0	13210. 00000 00000	10.0	0.01	EUR
149,0 06	DE000NG 347W7	250,000	7.29	12990. 069700 0000	3.5	5.0	1.5	20.0	0.0	13190. 00000 00000	10.0	0.01	EUR
149,0 07	DE000NG 347X5	250,000	7.49	12970. 069700 0000	3.5	5.0	1.5	20.0	0.0	13170. 00000 00000	10.0	0.01	EUR
149,0 08	DE000NG 347Y3	250,000	7.69	12950. 069700 0000	3.5	5.0	1.5	20.0	0.0	13150. 00000 00000	10.0	0.01	EUR
149,0 09	DE000NG 347Z0	250,000	7.89	12930. 069700 0000	3.5	5.0	1.5	20.0	0.0	13130. 00000 00000	10.0	0.01	EUR
149,0 10	DE000NG 34709	250,000	8.09	12910. 069700 0000	3.5	5.0	1.5	20.0	0.0	13110. 00000 00000	10.0	0.01	EUR
149,0 11	DE000NG 34717	250,000	8.29	12890. 069700 0000	3.5	5.0	1.5	20.0	0.0	13090. 00000 00000	10.0	0.01	EUR
149,0 12	DE000NG 34725	500,000	6.13	563.30 380000 00	3.5	5.0	2.0	20.0	0.0	575.00 00000 000	1.0	0.1	EUR
149,0 13	DE000NG 34733	500,000	7.24	552.25 860000 00	3.5	5.0	2.0	20.0	0.0	564.00 00000 000	1.0	0.1	EUR
149,0 14	DE000NG 34741	500,000	8.32	541.43 000000 00	3.5	5.0	2.0	20.0	0.0	553.00 00000 000	1.0	0.1	EUR
149,0 15	DE000NG 34758	500,000	9.38	530.81 370000 00	3.5	5.0	2.0	20.0	0.0	542.00 00000 000	1.0	0.1	EUR
149,0 16	DE000NG 34766	150,000	8.01	29625. 056800 0000	3.5	5.0	2.0	20.0	0.0	30220. 00000 00000	10.0	0.01	USD
149,0 17	DE000NG 34774	150,000	8.83	29525. 056800 0000	3.5	5.0	2.0	20.0	0.0	30120. 00000 00000	10.0	0.01	USD
149,0 18	DE000NG 34782	150,000	9.65	29425. 056800 0000	3.5	5.0	2.0	20.0	0.0	30020. 00000 00000	10.0	0.01	USD
149,0 19	DE000NG 34790	150,000	10.46	29325. 056800 0000	3.5	5.0	2.0	20.0	0.0	29920. 00000 00000	10.0	0.01	USD

1	49,0	DE000NG	150,000	11.28	29225.	3.5	5.0	2.0	20.0	0.0	29810.	10.0	0.01	USD
2	20	348A1			056800						00000			
					0000						00000			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
l				
Certificates 148,987	DE000NG347B	DAY® L. L. (Dla ambana anda: DAY	As specified in the	As specified in the
140,907	1	DAX® Index (Bloomberg code: DAX	Index Certificate	Index Certificate
	1	<index>)</index>	Conditions	Conditions
148,988	DE000NG347C	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
140,700	9		Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
148,989	DE000NG347D	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
140,707	7	· -	Index Certificate	Index Certificate
	,	<index>)</index>	Conditions	Conditions
148,990	DE000NG347E	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
140,770	5		Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
148,991	DE000NG347F	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
110,771	2	<index>)</index>	Index Certificate	Index Certificate
		inuex/)	Conditions	Conditions
148,992	DE000NG347G	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
110,552	0	<index>)</index>	Index Certificate	Index Certificate
		(mdex)	Conditions	Conditions
148,993	DE000NG347H	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
1.0,555	8	<index>)</index>	Index Certificate	Index Certificate
		mathref{mathr	Conditions	Conditions
148,994	DE000NG347J4	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
- 10,22		<index>)</index>	Index Certificate	Index Certificate
		(macx)	Conditions	Conditions
148,995	DE000NG347K	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
- 9	2	<index>)</index>	Index Certificate	Index Certificate
		sindex)	Conditions	Conditions
148,996	DE000NG347L	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	0	<index>)</index>	Index Certificate	Index Certificate
		sindex)	Conditions	Conditions
148,997	DE000NG347M	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	8	<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
148,998	DE000NG347N	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
	<u> </u>	,	Conditions	Conditions
148,999	DE000NG347P	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
149,000	DE000NG347Q	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
149,001	DE000NG347R	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
•	7	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
149,002	DE000NG347S	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the

	5	<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
149,003	DE000NG347T	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
1.5,005	3	<index>)</index>	Index Certificate	Index Certificate
		mathref{mathr	Conditions	Conditions
149,004	DE000NG347U	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
117,001	1	, -	Index Certificate	Index Certificate
	1	<index>)</index>	Conditions	Conditions
149,005	DE000NG347V	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
147,005	9	, -	Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
149,006	DE000NG347W	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
142,000	7	· -	Index Certificate	Index Certificate
	/	<index>)</index>	Conditions	Conditions
149,007	DE000NG347X	DAV® In the (Disambana and DAV	As specified in the	As specified in the
149,007		DAX® Index (Bloomberg code: DAX	Index Certificate	Index Certificate
	5	<index>)</index>	Conditions	Conditions
149,008	DE000NG347Y	DAV® I I (Discustore and DAV	As specified in the	As specified in the
149,008		DAX® Index (Bloomberg code: DAX	Index Certificate	Index Certificate
	3	<index>)</index>		
140,000	DE000NC2477	DAVEL 1 (DI 1 1 DAV	Conditions	Conditions
149,009	DE000NG347Z	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the Index Certificate
	0	<index>)</index>		
1.40.010	DE000NG2470		Conditions	Conditions
149,010	DE000NG3470	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
1.40.011	DE0001/02/471		Conditions	Conditions
149,011	DE000NG3471	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	17	<index>)</index>	Index Certificate	Index Certificate
1.40.010	DE0001/02/472		Conditions	Conditions
149,012	DE000NG3472	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
1.40.012	DE0001/02/472		Conditions	Conditions
149,013	DE000NG3473	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
1.40.01.4	DE000NG2474	, (D) 1 1 1 PV	Conditions	Conditions
149,014	DE000NG3474	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
140.015	DE000NG2475	A PRIVATE A DIA DIA DIA DIA DIA DIA DIA DIA DIA D	Conditions	Conditions
149,015	DE000NG3475	AEX Index (Bloomberg code: AEX	As specified in the	As specified in the
	8	<index>)</index>	Index Certificate	Index Certificate
140.016	DE000NG2476		Conditions	Conditions
149,016	DE000NG3476	Dow Jones Industrial Average Index	As specified in the	As specified in the
	6	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
1.40.017	DE000NG2477	<u> </u>	Conditions	Conditions
149,017	DE000NG3477	Dow Jones Industrial Average Index	As specified in the	As specified in the
	4	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
140.010	DE000NG3470	D 7 7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Conditions	Conditions
149,018	DE000NG3478	Dow Jones Industrial Average Index	As specified in the	As specified in the
	2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
140.010	DE000NG2470	D 1 11 11 11 11 11 11 11 11 11 11 11 11	Conditions	Conditions
149,019	DE000NG3479	Dow Jones Industrial Average Index	As specified in the	As specified in the
	0	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
1.40.020	DEPOSITION :		Conditions	Conditions
149,020	DE000NG348A	Dow Jones Industrial Average Index	As specified in the	As specified in the
	1	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable

27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
By:
Duly authorised
By:
Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>
AEX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX <index>)</index>

DAX® Index	The return on the Certificates is linked to the performance of the	
	underlying Index. The price of the Index may go down as well as up	
	throughout the life of the Certificates. Fluctuations in the price of the	
	Index will affect the value of the Certificates.	
	Information and details of the past and future performance of the Index and	
	its volatility can be obtained from Bloomberg (Bloomberg code: DAX	
	<index>)</index>	

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG347B1	Not Applicable	NG347B
DE000NG347C9	Not Applicable	NG347C
DE000NG347D7	Not Applicable	NG347D
DE000NG347E5	Not Applicable	NG347E
DE000NG347F2	Not Applicable	NG347F
DE000NG347G0	Not Applicable	NG347G
DE000NG347H8	Not Applicable	NG347H
DE000NG347J4	Not Applicable	NG347J
DE000NG347K2	Not Applicable	NG347K
DE000NG347L0	Not Applicable	NG347L
DE000NG347M8	Not Applicable	NG347M
DE000NG347N6	Not Applicable	NG347N
DE000NG347P1	Not Applicable	NG347P
DE000NG347Q9	Not Applicable	NG347Q
DE000NG347R7	Not Applicable	NG347R
DE000NG347S5	Not Applicable	NG347S
DE000NG347T3	Not Applicable	NG347T
DE000NG347U1	Not Applicable	NG347U
DE000NG347V9	Not Applicable	NG347V
DE000NG347W7	Not Applicable	NG347W
DE000NG347X5	Not Applicable	NG347X
DE000NG347Y3	Not Applicable	NG347Y
DE000NG347Z0	Not Applicable	NG347Z
DE000NG34709	Not Applicable	NG3470
DE000NG34717	Not Applicable	NG3471
DE000NG34725	Not Applicable	NG3472
DE000NG34733	Not Applicable	NG3473
DE000NG34741	Not Applicable	NG3474
DE000NG34758	Not Applicable	NG3475
DE000NG34766	Not Applicable	NG3476
DE000NG34774	Not Applicable	NG3477
DE000NG34782	Not Applicable	NG3478

DE000NG34790	Not Applicable	NG3479
DE000NG348A1	Not Applicable	NG348A

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.