Final Terms dated 16 December 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
147,925	NG3393	DE000NG33933	250,000	ING Long Commodity Open End Turbo Certificate
147,926	NG3394	DE000NG33941	250,000	ING Long Commodity Open End Turbo Certificate
147,927	NG3395	DE000NG33958	250,000	ING Long Commodity Open End Turbo Certificate
147,928	NG3396	DE000NG33966	250,000	ING Long Commodity Open End Turbo Certificate
147,929	NG3397	DE000NG33974	250,000	ING Long Commodity Open End Turbo Certificate
147,930	NG3398	DE000NG33982	250,000	ING Long Commodity Open End Turbo Certificate
147,931	NG3399	DE000NG33990	250,000	ING Long Commodity Open End Turbo Certificate
147,932	NG34AA	DE000NG34AA4	250,000	ING Long Commodity Open End Turbo Certificate
147,933	NG34AB	DE000NG34AB2	500,000	ING Long Commodity Open End Turbo Certificate
147,934	NG34AC	DE000NG34AC0	500,000	ING Long Commodity Open End Turbo Certificate
147,935	NG34AD	DE000NG34AD8	500,000	ING Long Commodity Open End Turbo Certificate
147,936	NG34AE	DE000NG34AE6	500,000	ING Long Commodity Open End Turbo Certificate
147,937	NG34AF	DE000NG34AF3	500,000	ING Long Commodity Open End Turbo Certificate
147,938	NG34AG	DE000NG34AG1	500,000	ING Long Commodity Open End Turbo Certificate
147,939	NG34AH	DE000NG34AH9	500,000	ING Long Commodity Open End Turbo Certificate
147,940	NG34AJ	DE000NG34AJ5	500,000	ING Long Commodity Open End Turbo Certificate
147,941	NG34AK	DE000NG34AK3	500,000	ING Long Commodity Open End Turbo Certificate
147,942	NG34AL	DE000NG34AL1	500,000	ING Long Commodity Open End Turbo Certificate
147,943	NG34AM	DE000NG34AM9	500,000	ING Long Commodity Open End Turbo Certificate
147,944	NG34AN	DE000NG34AN7	500,000	ING Long Commodity Open End Turbo Certificate
147,945	NG34AP	DE000NG34AP2	500,000	ING Long Commodity Open End Turbo Certificate
147,946	NG34AQ	DE000NG34AQ0	500,000	ING Long Commodity Open End Turbo Certificate

147,947	NG34AR	DE000NG34AR8	500,000	ING Long Commodity Open End Turbo Certificate
147,948	NG34AS	DE000NG34AS6	500,000	ING Long Commodity Open End Turbo Certificate
147,949	NG34AT	DE000NG34AT4	500,000	ING Long Commodity Open End Turbo Certificate
147,950	NG34AU	DE000NG34AU2	1,000,000	ING Long Commodity Open End Turbo Certificate
147,951	NG34AV	DE000NG34AV0	500,000	ING Long Commodity Open End Turbo Certificate
147,952	NG34AW	DE000NG34AW8	500,000	ING Long Commodity Open End Turbo Certificate
147,953	NG34AX	DE000NG34AX6	500,000	ING Long Commodity Open End Turbo Certificate
147,954	NG34AY	DE000NG34AY4	500,000	ING Long Commodity Open End Turbo Certificate
147,955	NG34AZ	DE000NG34AZ1	500,000	ING Long Commodity Open End Turbo Certificate
147,956	NG34A0	DE000NG34A07	500,000	ING Long Commodity Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 December 2020
6	Issue Date:	21 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
147,925	DE000NG33933	250,000	0.2	50.5300000000	3.5	5.0	7.5	20.0	0.0	50.5300000000	0.01	1.0	USD
147,926	DE000NG33941	250,000	0.41	50.2800000000	3.5	5.0	7.5	20.0	0.0	50.2800000000	0.01	1.0	USD
147,927	DE000NG33958	250,000	0.61	50.0300000000	3.5	5.0	7.5	20.0	0.0	50.0300000000	0.01	1.0	USD
147,928	DE000NG33966	250,000	0.82	49.7800000000	3.5	5.0	7.5	20.0	0.0	49.7800000000	0.01	1.0	USD
147,929	DE000NG33974	250,000	1.02	49.5300000000	3.5	5.0	7.5	20.0	0.0	49.5300000000	0.01	1.0	USD
147,930	DE000NG33982	250,000	1.23	49.2800000000	3.5	5.0	7.5	20.0	0.0	49.2800000000	0.01	1.0	USD
147,931	DE000NG33990	250,000	1.43	49.0300000000	3.5	5.0	7.5	20.0	0.0	49.0300000000	0.01	1.0	USD
147,932	DE000NG34AA4	250,000	1.65	48.7800000000	3.5	5.0	7.5	20.0	0.0	48.7800000000	0.01	1.0	USD
147,933	DE000NG34AB2	500,000	0.21	1861.2900000000	3.5	5.0	3.0	20.0	0.0	1861.2900000000	0.01	0.1	USD
147,934	DE000NG34AC0	500,000	0.33	1859.7900000000	3.5	5.0	3.0	20.0	0.0	1859.7900000000	0.01	0.1	USD
147,935	DE000NG34AD8	500,000	0.45	1858.2900000000	3.5	5.0	3.0	20.0	0.0	1858.2900000000	0.01	0.1	USD
147,936	DE000NG34AE6	500,000	0.58	1856.7900000000	3.5	5.0	3.0	20.0	0.0	1856.7900000000	0.01	0.1	USD
147,937	DE000NG34AF3	500,000	0.7	1855.2900000000	3.5	5.0	3.0	20.0	0.0	1855.2900000000	0.01	0.1	USD
147,938	DE000NG34AG1	500,000	0.82	1853.7900000	3.5	5.0	3.0	20.0	0.0	1853.7900000	0.01	0.1	USD

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147,939	DE000NG34AH9	500,000	0.95	1852.2900000000	3.5	5.0	3.0	20.0	0.0	1852.290000 0000	0.01	0.1	USD
147,940	DE000NG34AJ5	500,000	1.19	1849.2900000000	3.5	5.0	3.0	20.0	0.0	1849.290000 0000	0.01	0.1	USD
147,941	DE000NG34AK3	500,000	1.44	1846.2900000000	3.5	5.0	3.0	20.0	0.0	1846.290000 0000	0.01	0.1	USD
147,942	DE000NG34AL1	500,000	1.93	1840.2900000000	3.5	5.0	3.0	20.0	0.0	1840.290000 0000	0.01	0.1	USD
147,943	DE000NG34AM9	500,000	2.05	1838.7900000000	3.5	5.0	3.0	20.0	0.0	1838.790000 0000	0.01	0.1	USD
147,944	DE000NG34AN7	500,000	2.3	1835.7900000000	3.5	5.0	3.0	20.0	0.0	1835.790000 0000	0.01	0.1	USD
147,945	DE000NG34AP2	500,000	2.54	1832.7900000000	3.5	5.0	3.0	20.0	0.0	1832.790000 0000	0.01	0.1	USD
147,946	DE000NG34AQ0	500,000	2.91	1828.2900000000	3.5	5.0	3.0	20.0	0.0	1828.290000 0000	0.01	0.1	USD
147,947	DE000NG34AR8	500,000	3.04	1826.7900000000	3.5	5.0	3.0	20.0	0.0	1826.790000 0000	0.01	0.1	USD
147,948	DE000NG34AS6	500,000	3.16	1825.2900000000	3.5	5.0	3.0	20.0	0.0	1825.290000 0000	0.01	0.1	USD
147,949	DE000NG34AT4	500,000	3.4	1822.2900000000	3.5	5.0	3.0	20.0	0.0	1822.290000 0000	0.01	0.1	USD
147,950	DE000NG34AU2	1,000,000	0.15	2.4585000000	3.5	5.0	10.0	20.0	0.0	2.460000000 0	0.01	1.0	USD
147,951	DE000NG34AV0	500,000	0.28	24.7287000000	3.5	5.0	4.0	20.0	0.0	24.728700000 00	0.0001	1.0	USD
147,952	DE000NG34AW8	500,000	0.37	24.6287000000	3.5	5.0	4.0	20.0	0.0	24.628700000 00	0.0001	1.0	USD
147,953	DE000NG34AX6	500,000	0.53	24.4287000000	3.5	5.0	4.0	20.0	0.0	24.428700000 00	0.0001	1.0	USD
147,954	DE000NG34AY4	500,000	0.78	24.1287000000	3.5	5.0	4.0	20.0	0.0	24.128700000 00	0.0001	1.0	USD
147,955	DE000NG34AZ1	500,000	1.02	23.8287000000	3.5	5.0	4.0	20.0	0.0	23.828700000 00	0.0001	1.0	USD
147,956	DE000NG34A07	500,000	1.19	23.6287000000	3.5	5.0	4.0	20.0	0.0	23.628700000 00	0.0001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
147,925	DE000N G33933	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,926	DE000N G33941	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous	ICE Futures US Softs	The close of trading on the Exchange

				Futures Contract.		the highest volumes, as determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,927	DE000N G33958	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,928	DE000N G33966	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmdty> and	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

| | | | | after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. | | n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent. | Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. | | |
| 147,929 | DE000NG33974 | Brent Crude Oil | Oil-Brent-ICE | Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. | The price | (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent. | A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the | ICE Futures US Softs | The close of trading on the Exchange |

							Commodity.		
147,930	DE000NG33982	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,931	DE000NG33990	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	ICE Futures US Softs	The close of trading on the Exchange

							of the relevant Futures Contract of the Commodity.		
147,932	DE000NG34AA4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,933	DE000NG34AB2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	ICE Futures US Softs	The close of trading on the Exchange

							Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,934	DE000NG34AC0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,935	DE000NG34AD8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						d by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,936	DE000NG34AE6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,937	DE000NG34AF3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous	ICE Futures US Softs	The close of trading on the Exchange

							Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
the highest volumes, as determined by the Calculation Agent.										
147,938	DE000NG34AG1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,939	DE000NG34AH9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				<Crncy>)		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,940	DE000NG34AJ5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE Futures US Softs	The close of trading on the Exchange

							Commodity.		
147,941	DE000NG34AK3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,942	DE000NG34AL1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	ICE Futures US Softs	The close of trading on the Exchange

							of the relevant Futures Contract of the Commodity.		
147,943	DE000N G34AM9	Gold		Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,944	DE000N G34AN7	Gold		Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	ICE Futures US Softs	The close of trading on the Exchange

							Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,945	DE000NG34AP2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,946	DE000NG34AQ0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	ICE Futures US Softs	The close of trading on the Exchange

						d by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,947	DE000NG34AR8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,948	DE000NG34AS6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with	A date, as determined by the Calculation Agent, in the period commencing on the previous	ICE Futures US Softs	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,949	DE000NG34AT4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,950	DE000NG34AU2	Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGF21 <Cmdty> and	The price	(i) First nearby month of expiratio	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
147,951	DE000NG34AV0	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE Futures US Softs	The close of trading on the Exchange

							Commodity.		
147,952	DE000NG34AW8	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,953	DE000NG34AX6	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	ICE Futures US Softs	The close of trading on the Exchange

							of the relevant Futures Contract of the Commodity.		
147,954	DE000NG34AY4	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,955	DE000NG34AZ1	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	ICE Futures US Softs	The close of trading on the Exchange

| 147,956 | DE000NG34A07 | Silver | Silver-Spot | SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>) | The price | (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent. | A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. | ICE Futures US Softs | The close of trading on the Exchange |

28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable
31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33933	Not Applicable	NG3393
DE000NG33941	Not Applicable	NG3394
DE000NG33958	Not Applicable	NG3395
DE000NG33966	Not Applicable	NG3396
DE000NG33974	Not Applicable	NG3397
DE000NG33982	Not Applicable	NG3398
DE000NG33990	Not Applicable	NG3399
DE000NG34AA4	Not Applicable	NG34AA
DE000NG34AB2	Not Applicable	NG34AB
DE000NG34AC0	Not Applicable	NG34AC
DE000NG34AD8	Not Applicable	NG34AD
DE000NG34AE6	Not Applicable	NG34AE
DE000NG34AF3	Not Applicable	NG34AF
DE000NG34AG1	Not Applicable	NG34AG
DE000NG34AH9	Not Applicable	NG34AH
DE000NG34AJ5	Not Applicable	NG34AJ
DE000NG34AK3	Not Applicable	NG34AK
DE000NG34AL1	Not Applicable	NG34AL
DE000NG34AM9	Not Applicable	NG34AM
DE000NG34AN7	Not Applicable	NG34AN
DE000NG34AP2	Not Applicable	NG34AP
DE000NG34AQ0	Not Applicable	NG34AQ
DE000NG34AR8	Not Applicable	NG34AR
DE000NG34AS6	Not Applicable	NG34AS

DE000NG34AT4	Not Applicable	NG34AT
DE000NG34AU2	Not Applicable	NG34AU
DE000NG34AV0	Not Applicable	NG34AV
DE000NG34AW8	Not Applicable	NG34AW
DE000NG34AX6	Not Applicable	NG34AX
DE000NG34AY4	Not Applicable	NG34AY
DE000NG34AZ1	Not Applicable	NG34AZ
DE000NG34A07	Not Applicable	NG34A0

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

8   DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR