ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
147,925	NG3393	DE000NG33933	250,000	ING Long Commodity Open End Turbo Certificate
147,926	NG3394	DE000NG33941	250,000	ING Long Commodity Open End Turbo Certificate
147,927	NG3395	DE000NG33958	250,000	ING Long Commodity Open End Turbo Certificate
147,928	NG3396	DE000NG33966	250,000	ING Long Commodity Open End Turbo Certificate
147,929	NG3397	DE000NG33974	250,000	ING Long Commodity Open End Turbo Certificate
147,930	NG3398	DE000NG33982	250,000	ING Long Commodity Open End Turbo Certificate
147,931	NG3399	DE000NG33990	250,000	ING Long Commodity Open End Turbo Certificate
147,932	NG34AA	DE000NG34AA4	250,000	ING Long Commodity Open End Turbo Certificate
147,933	NG34AB	DE000NG34AB2	500,000	ING Long Commodity Open End Turbo Certificate
147,934	NG34AC	DE000NG34AC0	500,000	ING Long Commodity Open End Turbo Certificate
147,935	NG34AD	DE000NG34AD8	500,000	ING Long Commodity Open End Turbo Certificate
147,936	NG34AE	DE000NG34AE6	500,000	ING Long Commodity Open End Turbo Certificate
147,937	NG34AF	DE000NG34AF3	500,000	ING Long Commodity Open End Turbo Certificate
147,938	NG34AG	DE000NG34AG1	500,000	ING Long Commodity Open End Turbo Certificate
147,939	NG34AH	DE000NG34AH9	500,000	ING Long Commodity Open End Turbo Certificate
147,940	NG34AJ	DE000NG34AJ5	500,000	ING Long Commodity Open End Turbo Certificate
147,941	NG34AK	DE000NG34AK3	500,000	ING Long Commodity Open End Turbo Certificate
147,942	NG34AL	DE000NG34AL1	500,000	ING Long Commodity Open End Turbo Certificate
147,943	NG34AM	DE000NG34AM9	500,000	ING Long Commodity Open End Turbo Certificate
147,944	NG34AN	DE000NG34AN7	500,000	ING Long Commodity Open End Turbo Certificate
147,945	NG34AP	DE000NG34AP2	500,000	ING Long Commodity Open End Turbo Certificate
147,946	NG34AQ	DE000NG34AQ0	500,000	ING Long Commodity Open End Turbo Certificate

147,947	NG34AR	DE000NG34AR8	500,000	ING Long Commodity Open End Turbo Certificate
147,948	NG34AS	DE000NG34AS6	500,000	ING Long Commodity Open End Turbo Certificate
147,949	NG34AT	DE000NG34AT4	500,000	ING Long Commodity Open End Turbo Certificate
147,950	NG34AU	DE000NG34AU2	1,000,000	ING Long Commodity Open End Turbo Certificate
147,951	NG34AV	DE000NG34AV0	500,000	ING Long Commodity Open End Turbo Certificate
147,952	NG34AW	DE000NG34AW8	500,000	ING Long Commodity Open End Turbo Certificate
147,953	NG34AX	DE000NG34AX6	500,000	ING Long Commodity Open End Turbo Certificate
147,954	NG34AY	DE000NG34AY4	500,000	ING Long Commodity Open End Turbo Certificate
147,955	NG34AZ	DE000NG34AZ1	500,000	ING Long Commodity Open End Turbo Certificate
147,956	NG34A0	DE000NG34A07	500,000	ING Long Commodity Open End Turbo Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 December 2020
6	Issue Date:	21 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Curre	Maxim		Maxim	Minim	Stop	Stop	Enti	Finan
Numb		Certificate	price	Financi	nt	um	Stop	um	um	Loss	Loss	tlem	cing
er of		s being	per	ng	Sprea	Sprea	Loss	Premi	Premiu	Price	Price	ent	Level
the		issued	Certifi	Level	d on	d	Premiu	um	m	on the	Roun		Curre
Certifi			cate	on the	the		m Rate			Trade	ding		ncy
cates				Trade	Trade		on the			Date			
				Date	Date		Trade						
							Date	ļ					
147,9	DE000NG	250,000	0.2	50.530	3.5	5.0	7.5	20.0	0.0	50.530	0.01	1.0	USD
25	33933			000000						00000			
				0				ļ		00			
147,9	DE000NG	250,000	0.41	50.280	3.5	5.0	7.5	20.0	0.0	50.280	0.01	1.0	USD
26	33941			000000						00000			
				0						00		<u> </u>	
147,9	DE000NG	250,000	0.61	50.030	3.5	5.0	7.5	20.0	0.0	50.030	0.01	1.0	USD
27	33958			000000						00000			
				0				ļ		00	ļ		
147,9	DE000NG	250,000	0.82	49.780	3.5	5.0	7.5	20.0	0.0	49.780	0.01	1.0	USD
28	33966			000000						00000			
				0						00		ļ	
147,9	DE000NG	250,000	1.02	49.530	3.5	5.0	7.5	20.0	0.0	49.530	0.01	1.0	USD
29	33974			000000						00000			
				0						00			
147,9	DE000NG	250,000	1.23	49.280	3.5	5.0	7.5	20.0	0.0	49.280	0.01	1.0	USD
30	33982			000000						00000			
				0						00			
147,9	DE000NG	250,000	1.43	49.030	3.5	5.0	7.5	20.0	0.0	49.030	0.01	1.0	USD
31	33990			000000						00000			
				0						00			
147,9	DE000NG	250,000	1.65	48.780	3.5	5.0	7.5	20.0	0.0	48.780	0.01	1.0	USD
32	34AA4			000000						00000			
				0						00			
147,9	DE000NG	500,000	0.21	1861.2	3.5	5.0	3.0	20.0	0.0	1861.2	0.01	0.1	USD
33	34AB2			900000						90000			
				000						0000			
147,9	DE000NG	500,000	0.33	1859.7	3.5	5.0	3.0	20.0	0.0	1859.7	0.01	0.1	USD
34	34AC0			900000						90000			
				000						0000			
147,9	DE000NG	500,000	0.45	1858.2	3.5	5.0	3.0	20.0	0.0	1858.2	0.01	0.1	USD
35	34AD8			900000						90000			
				000						0000			
147,9	DE000NG	500,000	0.58	1856.7	3.5	5.0	3.0	20.0	0.0	1856.7	0.01	0.1	USD
36	34AE6			900000						90000			
				000						0000			
147,9	DE000NG	500,000	0.7	1855.2	3.5	5.0	3.0	20.0	0.0	1855.2	0.01	0.1	USD
37	34AF3			900000						90000			
				000						0000			
147,9	DE000NG	500,000	0.82	1853.7	3.5	5.0	3.0	20.0	0.0	1853.7	0.01	0.1	USD
38	34AG1	'		900000						90000			

				000		1		1		0000			
147,9 39	DE000NG 34AH9	500,000	0.95	1852.2 900000 000	3.5	5.0	3.0	20.0	0.0	1852.2 90000 0000	0.01	0.1	USD
147,9 40	DE000NG 34AJ5	500,000	1.19	1849.2 900000 000	3.5	5.0	3.0	20.0	0.0	1849.2 90000 0000	0.01	0.1	USD
147,9 41	DE000NG 34AK3	500,000	1.44	1846.2 900000 000	3.5	5.0	3.0	20.0	0.0	1846.2 90000 0000	0.01	0.1	USD
147,9 42	DE000NG 34AL1	500,000	1.93	1840.2 900000 000	3.5	5.0	3.0	20.0	0.0	1840.2 90000 0000	0.01	0.1	USD
147,9 43	DE000NG 34AM9	500,000	2.05	1838.7 900000 000	3.5	5.0	3.0	20.0	0.0	1838.7 90000 0000	0.01	0.1	USD
147,9 44	DE000NG 34AN7	500,000	2.3	1835.7 900000 000	3.5	5.0	3.0	20.0	0.0	1835.7 90000 0000	0.01	0.1	USD
147,9 45	DE000NG 34AP2	500,000	2.54	1832.7 900000 000	3.5	5.0	3.0	20.0	0.0	1832.7 90000 0000	0.01	0.1	USD
147,9 46	DE000NG 34AQ0	500,000	2.91	1828.2 900000 000	3.5	5.0	3.0	20.0	0.0	1828.2 90000 0000	0.01	0.1	USD
147,9 47	DE000NG 34AR8	500,000	3.04	1826.7 900000 000	3.5	5.0	3.0	20.0	0.0	1826.7 90000 0000	0.01	0.1	USD
147,9 48	DE000NG 34AS6	500,000	3.16	1825.2 900000 000	3.5	5.0	3.0	20.0	0.0	1825.2 90000 0000	0.01	0.1	USD
147,9 49	DE000NG 34AT4	500,000	3.4	1822.2 900000 000	3.5	5.0	3.0	20.0	0.0	1822.2 90000 0000	0.01	0.1	USD
147,9 50	DE000NG 34AU2	1,000,000	0.15	2.4585 000000	3.5	5.0	10.0	20.0	0.0	2.4600 00000 0	0.01	1.0	USD
147,9 51	DE000NG 34AV0	500,000	0.28	24.728 700000 0	3.5	5.0	4.0	20.0	0.0	24.728 70000 00	0.000	1.0	USD
147,9 52	DE000NG 34AW8	500,000	0.37	24.628 700000 0	3.5	5.0	4.0	20.0	0.0	24.628 70000 00	0.000	1.0	USD
147,9 53	DE000NG 34AX6	500,000	0.53	24.428 700000 0	3.5	5.0	4.0	20.0	0.0	24.428 70000 00	0.000	1.0	USD
147,9 54	DE000NG 34AY4	500,000	0.78	24.128 700000 0	3.5	5.0	4.0	20.0	0.0	24.128 70000 00	0.000	1.0	USD
147,9 55	DE000NG 34AZ1	500,000	1.02	23.828 700000 0	3.5	5.0	4.0	20.0	0.0	23.828 70000 00	0.000	1.0	USD
147,9 56	DE000NG 34A07	500,000	1.19	23.628 700000 0	3.5	5.0	4.0	20.0	0.0	23.628 70000 00	0.000	1.0	USD

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commod	Source/		Delivery	Date	Exchange	Valuation
er of	Code	ty	ity	Reference	ed	Dates	Dute	Lixenange	Time
the		l ty	Reference		Price	Dates			Tillic
Certifi			Price	Dealers	11100				
cates			FIICE						
147,92	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
5	G33933	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
	033733	Cruuc on	ICE	code: COG1	price	month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation	00000	Exchange
				after the first		n or (ii)	Agent, in the		Entiminge
				Rollover Date		the	period		
				the Bloomberg		month of			
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
				Contract.		volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
147,92	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
6	G33941	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COG1		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		

				Futures Contract.		the highest	Rollover Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5 Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
1.17.02	D D O O O O	_	0.1.5			(h) =1	Commodity.		
147,92		Brent		Initially	The	(i) First	A date, as	ICE	The close
7	G33958	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COG1 <cmdty> and</cmdty>		month of	by the Calculation	US Softs	on the
				after the first		expiratio n or (ii)	Agent, in the		Exchange
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
147,92	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
8	G33966	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COG1		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange

				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
				Contract.		volumes,	the case of		
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						Calculati	Issue Date)		
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							Commodity		
							Business		
							Days prior to		
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							trading date		
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							relevant		
							Futures		
							Contract of		
							the		
		_				.n1	Commodity.		_, ,
114700	DE000N	Brent	Oil-Brent	l Initially	The	(i) First	A date, as	ICE	The close
9	G33974	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				Bloomberg code: COG1		nearby month of	determined by the		on the
				Bloomberg code: COG1 <cmdty> and</cmdty>		nearby month of expiratio	determined by the Calculation	Futures	
				Bloomberg code: COG1		nearby month of	determined by the	Futures	on the
				Bloomberg code: COG1 <cmdty> and</cmdty>		nearby month of expiratio	determined by the Calculation	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first</cmdty>		nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date</cmdty>		nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>		nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period commencing on the	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	on the
				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	on the
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				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	on the
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				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	on the
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1				Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	on the

							Commodity.		
147,93	DE000N G33982	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
147,93	DE000N G33990	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COG1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

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147,93 DE000N Brent Oil-Brent Initially The (i) First A date, as ICE T	
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2 G34AA4 Crude Oil -ICE Bloomberg price nearby determined Futures of	of trading
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147,93 DE000N Gold Gold-Spo GOLD SPOT The (i) First A date, as ICE T	The close
3 G34AB2 t \$\(\)\(\)\(\)\(\)\(\)\(\)\(\)\(\)\(\)\(\	of trading
(Bloomberg month of by the US Softs o	on the
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	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
4	G34AC0		t	\$/OZ	price	nearby	determined	Futures	of trading
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				code: XAU		expiratio	Calculation		Exchange
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147,93	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
5	G34AD8		t	\$/OZ	price	nearby	determined	Futures	of trading
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				code: XAU		expiratio	Calculation		Exchange
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147,93	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
6	G34AE6		t	\$/OZ	price	nearby	determined	Futures	of trading
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						volumes,	the case of		
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147,93	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
7	G34AF3	l	t	\$/OZ	price	nearby	determined	Futures	of trading
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				code: XAU		expiratio	Calculation		Exchange
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147,93	DE000N G34AG1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	the highest volumes, as determine d by the Calculati on Agent. (i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange
147,93	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	trading date	ICE	The close
9	G34AH9	Gold	t	\$/OZ (Bloomberg code: XAU	price	nearby month of expiratio	determined by the Calculation	Futures US Softs	of trading on the Exchange

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147 94	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
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147,94	DE000N G34AK3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE Futures US Softs	The close of trading on the Exchange
147,94	DE000N G34AL1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

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	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
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							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
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							Commodity.		
147 95	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
1	G34AV0	Silver	ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
1	034/110			(Bloomberg	price	month of	by the	US Softs	on the
				code: XAG		expiratio	Calculation Calculation	OB BOILS	Exchange
				COUC. AAG					
						-			Lachange
				<crncy>)</crncy>		n or (ii)	Agent, in the		Exchange
						n or (ii) the	Agent, in the period		Lachange
						n or (ii) the month of	Agent, in the period commencing		Lachange
						n or (ii) the month of expiratio	Agent, in the period commencing on the		Lachange
						n or (ii) the month of expiratio n with	Agent, in the period commencing on the previous		Exchange
						n or (ii) the month of expiratio n with the	Agent, in the period commencing on the previous Rollover		Exchange
						n or (ii) the month of expiratio n with the highest	Agent, in the period commencing on the previous Rollover Date (or in		Exchange
						n or (ii) the month of expiratio n with the highest volumes,	Agent, in the period commencing on the previous Rollover Date (or in the case of		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as	Agent, in the period commencing on the previous Rollover Date (or in the case of the first		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		Lachange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		Exchange
						n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		Exchange

			1			1	Commodity.		
147,95	DE000N G34AW8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE Futures US Softs	The close of trading on the Exchange
147,95	DE000N G34AX6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

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							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
147,95	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
4	G34AY4		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
'	05 1111			(Bloomberg	price	month of	by the	US Softs	on the
				code: XAG		expiratio	Calculation	CB Boits	Exchange
						-			Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period .		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
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						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
						l'igent.	5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
147,95	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
5	G34AZ1		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAG		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
				,		the	period		
						month of	commencing		
						expiratio	on the		
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						the	Rollover		
						highest	Date (or in		
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						volumes,	the case of the first		
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						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		

29	Fund Certif	at Bond Cer	tificate Pro		Not Ap	pplicable uplicable	of the relevant Futures Contract of the Commodity.		
				ovisions			of the relevant Futures Contract of the		
28	Fund Certi	ficate Provi	sions		Not Ap	plicable	of the relevant Futures Contract of the		
							of the relevant Futures Contract of the		
147,95	DE000N G34A07	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	ICE Futures US Softs	The close of trading on the Exchange

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

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By: Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus	
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates	

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>	
Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>	

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG33933	Not Applicable	NG3393
DE000NG33941	Not Applicable	NG3394
DE000NG33958	Not Applicable	NG3395
DE000NG33966	Not Applicable	NG3396
DE000NG33974	Not Applicable	NG3397
DE000NG33982	Not Applicable	NG3398
DE000NG33990	Not Applicable	NG3399
DE000NG34AA4	Not Applicable	NG34AA
DE000NG34AB2	Not Applicable	NG34AB
DE000NG34AC0	Not Applicable	NG34AC
DE000NG34AD8	Not Applicable	NG34AD
DE000NG34AE6	Not Applicable	NG34AE
DE000NG34AF3	Not Applicable	NG34AF
DE000NG34AG1	Not Applicable	NG34AG
DE000NG34AH9	Not Applicable	NG34AH
DE000NG34AJ5	Not Applicable	NG34AJ
DE000NG34AK3	Not Applicable	NG34AK
DE000NG34AL1	Not Applicable	NG34AL
DE000NG34AM9	Not Applicable	NG34AM
DE000NG34AN7	Not Applicable	NG34AN
DE000NG34AP2	Not Applicable	NG34AP
DE000NG34AQ0	Not Applicable	NG34AQ
DE000NG34AR8	Not Applicable	NG34AR
DE000NG34AS6	Not Applicable	NG34AS

DE000NG34AT4	Not Applicable	NG34AT
DE000NG34AU2	Not Applicable	NG34AU
DE000NG34AV0	Not Applicable	NG34AV
DE000NG34AW8	Not Applicable	NG34AW
DE000NG34AX6	Not Applicable	NG34AX
DE000NG34AY4	Not Applicable	NG34AY
DE000NG34AZ1	Not Applicable	NG34AZ
DE000NG34A07	Not Applicable	NG34A0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR