

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
148,007	NG34CH	DE000NG34CH5	1,000,000	ING Long Share Open End Turbo Certificate
148,008	NG34CJ	DE000NG34CJ1	1,000,000	ING Long Share Open End Turbo Certificate
148,009	NG34CK	DE000NG34CK9	1,000,000	ING Long Share Open End Turbo Certificate
148,010	NG34CL	DE000NG34CL7	1,000,000	ING Long Share Open End Turbo Certificate
148,011	NG34CM	DE000NG34CM5	1,000,000	ING Long Share Open End Turbo Certificate
148,012	NG34CN	DE000NG34CN3	1,000,000	ING Long Share Open End Turbo Certificate
148,013	NG34CP	DE000NG34CP8	500,000	ING Long Share Open End Turbo Certificate
148,014	NG34CQ	DE000NG34CQ6	500,000	ING Long Share Open End Turbo Certificate
148,015	NG34CR	DE000NG34CR4	500,000	ING Long Share Open End Turbo Certificate
148,016	NG34CS	DE000NG34CS2	500,000	ING Long Share Open End Turbo Certificate
148,017	NG34CT	DE000NG34CT0	500,000	ING Long Share Open End Turbo Certificate
148,018	NG34CU	DE000NG34CU8	500,000	ING Long Share Open End Turbo Certificate
148,019	NG34CV	DE000NG34CV6	500,000	ING Long Share Open End Turbo Certificate
148,020	NG34CW	DE000NG34CW4	500,000	ING Long Share Open End Turbo Certificate
148,021	NG34CX	DE000NG34CX2	500,000	ING Long Share Open End Turbo Certificate
148,022	NG34CY	DE000NG34CY0	500,000	ING Long Share Open End Turbo Certificate
148,023	NG34CZ	DE000NG34CZ7	1,000,000	ING Long Share Open End Turbo Certificate
148,024	NG34C0	DE000NG34C05	1,000,000	ING Long Share Open End Turbo Certificate
148,025	NG34C1	DE000NG34C13	1,000,000	ING Long Share Open End Turbo Certificate
148,026	NG34C2	DE000NG34C21	1,000,000	ING Long Share Open End Turbo Certificate
148,027	NG34C3	DE000NG34C39	1,000,000	ING Long Share Open End Turbo Certificate
148,028	NG34C4	DE000NG34C47	1,000,000	ING Long Share Open End Turbo Certificate

148,029	NG34C5	DE000NG34C54	500,000	ING Long Share Open End Turbo Certificate
148,030	NG34C6	DE000NG34C62	500,000	ING Long Share Open End Turbo Certificate
148,031	NG34C7	DE000NG34C70	500,000	ING Long Share Open End Turbo Certificate
148,032	NG34C8	DE000NG34C88	500,000	ING Long Share Open End Turbo Certificate
148,033	NG34C9	DE000NG34C96	500,000	ING Long Share Open End Turbo Certificate
148,034	NG34DA	DE000NG34DA8	500,000	ING Long Share Open End Turbo Certificate
148,035	NG34DB	DE000NG34DB6	500,000	ING Long Share Open End Turbo Certificate
148,036	NG34DC	DE000NG34DC4	500,000	ING Long Share Open End Turbo Certificate
148,037	NG34DD	DE000NG34DD2	500,000	ING Long Share Open End Turbo Certificate
148,038	NG34DE	DE000NG34DE0	500,000	ING Long Share Open End Turbo Certificate
148,039	NG34DF	DE000NG34DF7	1,000,000	ING Long Share Open End Turbo Certificate
148,040	NG34DG	DE000NG34DG5	1,000,000	ING Long Share Open End Turbo Certificate
148,041	NG34DH	DE000NG34DH3	500,000	ING Long Share Open End Turbo Certificate
148,042	NG34DJ	DE000NG34DJ9	500,000	ING Long Share Open End Turbo Certificate
148,043	NG34DK	DE000NG34DK7	500,000	ING Long Share Open End Turbo Certificate
148,044	NG34DL	DE000NG34DL5	500,000	ING Long Share Open End Turbo Certificate
148,045	NG34DM	DE000NG34DM3	2,000,000	ING Long Share Open End Turbo Certificate
148,046	NG34DN	DE000NG34DN1	2,000,000	ING Long Share Open End Turbo Certificate
148,047	NG34DP	DE000NG34DP6	500,000	ING Long Share Open End Turbo Certificate
148,048	NG34DQ	DE000NG34DQ4	500,000	ING Long Share Open End Turbo Certificate
148,049	NG34DR	DE000NG34DR2	500,000	ING Long Share Open End Turbo Certificate
148,050	NG34DS	DE000NG34DS0	500,000	ING Long Share Open End Turbo Certificate
148,051	NG34DT	DE000NG34DT8	500,000	ING Long Share Open End Turbo Certificate
148,052	NG34DU	DE000NG34DU6	500,000	ING Long Share Open End Turbo Certificate
148,053	NG34DV	DE000NG34DV4	500,000	ING Long Share Open End Turbo Certificate
148,054	NG34DW	DE000NG34DW2	500,000	ING Long Share Open End Turbo Certificate
148,055	NG34DX	DE000NG34DX0	500,000	ING Long Share Open End Turbo Certificate
148,056	NG34DY	DE000NG34DY8	500,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 December 2020
6	Issue Date:	21 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,007	DE000NG34CH5	1,000,000	0.9	286.05000000	3.5	5.0	7.5	20.0	0.0	286.05000000	0.01	0.1	EUR
148,008	DE000NG34CJ1	1,000,000	1.18	283.21000000	3.5	5.0	7.5	20.0	0.0	283.21000000	0.01	0.1	EUR
148,009	DE000NG34CK9	1,000,000	0.35	194.89000000	3.5	5.0	5.0	20.0	0.0	194.89000000	0.01	0.1	EUR
148,010	DE000NG34CL7	1,000,000	0.64	191.99000000	3.5	5.0	5.0	20.0	0.0	191.99000000	0.01	0.1	EUR
148,011	DE000NG34CM5	1,000,000	0.93	189.12000000	3.5	5.0	5.0	20.0	0.0	189.12000000	0.01	0.1	EUR
148,012	DE000NG34CN3	1,000,000	1.12	187.23000000	3.5	5.0	5.0	20.0	0.0	187.23000000	0.01	0.1	EUR
148,013	DE000NG34CP8	500,000	0.06	47.68000000	3.5	5.0	7.5	20.0	0.0	47.68000000	0.01	0.1	EUR
148,014	DE000NG34CQ6	500,000	0.08	47.44000000	3.5	5.0	7.5	20.0	0.0	47.44000000	0.01	0.1	EUR
148,015	DE000NG34CR4	500,000	0.1	47.20000000	3.5	5.0	7.5	20.0	0.0	47.20000000	0.01	0.1	EUR
148,016	DE000NG34CS2	500,000	0.13	46.96000000	3.5	5.0	7.5	20.0	0.0	46.96000000	0.01	0.1	EUR
148,017	DE000NG34CT0	500,000	0.15	46.72000000	3.5	5.0	7.5	20.0	0.0	46.72000000	0.01	0.1	EUR
148,018	DE000NG34CU8	500,000	0.18	46.48000000	3.5	5.0	7.5	20.0	0.0	46.48000000	0.01	0.1	EUR
148,019	DE000NG34CV6	500,000	0.31	72.75000000	3.5	5.0	7.5	20.0	0.0	72.75000000	0.01	0.1	EUR
148,020	DE000NG34CW4	500,000	0.38	72.02000000	3.5	5.0	7.5	20.0	0.0	72.02000000	0.01	0.1	EUR

148,0 21	DE000NG 34CX2	500,000	0.45	71.300 000000 0	3.5	5.0	7.5	20.0	0.0	71.300 000000 00	0.01	0.1	EUR
148,0 22	DE000NG 34CY0	500,000	0.52	70.590 000000 0	3.5	5.0	7.5	20.0	0.0	70.590 000000 00	0.01	0.1	EUR
148,0 23	DE000NG 34CZ7	1,000,000	0.09	5.3030 000000	3.5	5.0	7.5	20.0	0.0	5.3030 000000 0	0.001	1.0	EUR
148,0 24	DE000NG 34C05	1,000,000	0.14	5.2490 000000	3.5	5.0	7.5	20.0	0.0	5.2490 000000 0	0.001	1.0	EUR
148,0 25	DE000NG 34C13	1,000,000	0.2	5.1960 000000	3.5	5.0	7.5	20.0	0.0	5.1960 000000 0	0.001	1.0	EUR
148,0 26	DE000NG 34C21	1,000,000	0.25	5.1440 000000	3.5	5.0	7.5	20.0	0.0	5.1440 000000 0	0.001	1.0	EUR
148,0 27	DE000NG 34C39	1,000,000	0.3	5.0920 000000	3.5	5.0	7.5	20.0	0.0	5.0920 000000 0	0.001	1.0	EUR
148,0 28	DE000NG 34C47	1,000,000	0.35	5.0400 000000	3.5	5.0	7.5	20.0	0.0	5.0400 000000 0	0.001	1.0	EUR
148,0 29	DE000NG 34C54	500,000	0.56	111.84 000000 00	3.5	5.0	7.5	20.0	0.0	111.84 000000 000	0.01	0.1	EUR
148,0 30	DE000NG 34C62	500,000	0.67	110.73 000000 00	3.5	5.0	7.5	20.0	0.0	110.73 000000 000	0.01	0.1	EUR
148,0 31	DE000NG 34C70	500,000	0.78	109.63 000000 00	3.5	5.0	7.5	20.0	0.0	109.63 000000 000	0.01	0.1	EUR
148,0 32	DE000NG 34C88	500,000	0.16	49.680 000000 0	3.5	5.0	7.5	20.0	0.0	49.680 000000 00	0.01	0.1	EUR
148,0 33	DE000NG 34C96	500,000	0.26	48.690 000000 0	3.5	5.0	7.5	20.0	0.0	48.690 000000 00	0.01	0.1	EUR
148,0 34	DE000NG 34DA8	500,000	0.17	57.799 000000 0	3.5	5.0	5.0	20.0	0.0	57.799 000000 00	0.001	0.1	EUR
148,0 35	DE000NG 34DB6	500,000	0.23	57.224 000000 0	3.5	5.0	5.0	20.0	0.0	57.224 000000 00	0.001	0.1	EUR
148,0 36	DE000NG 34DC4	500,000	0.29	56.655 000000 0	3.5	5.0	5.0	20.0	0.0	56.655 000000 00	0.001	0.1	EUR
148,0 37	DE000NG 34DD2	500,000	0.34	56.092 000000 0	3.5	5.0	5.0	20.0	0.0	56.092 000000 00	0.001	0.1	EUR
148,0 38	DE000NG 34DE0	500,000	0.4	55.534 000000 0	3.5	5.0	5.0	20.0	0.0	55.534 000000 00	0.001	0.1	EUR
148,0 39	DE000NG 34DF7	1,000,000	0.25	8.8650 000000	3.5	5.0	7.5	20.0	0.0	8.8650 000000 0	0.001	1.0	EUR

148,0 40	DE000NG 34DG5	1,000,000	0.34	8.7760 000000	3.5	5.0	7.5	20.0	0.0	8.7760 00000 0	0.001	1.0	EUR
148,0 41	DE000NG 34DH3	500,000	0.66	9.3820 000000	3.5	5.0	7.5	20.0	0.0	9.3820 00000 0	0.001	1.0	EUR
148,0 42	DE000NG 34DJ9	500,000	1.68	38.735 000000 0	3.5	5.0	7.5	20.0	0.0	38.735 00000 00	0.001	1.0	EUR
148,0 43	DE000NG 34DK7	500,000	0.23	14.757 000000 0	3.5	5.0	7.5	20.0	0.0	14.757 00000 00	0.001	1.0	EUR
148,0 44	DE000NG 34DL5	500,000	0.38	14.609 000000 0	3.5	5.0	7.5	20.0	0.0	14.609 00000 00	0.001	1.0	EUR
148,0 45	DE000NG 34DM3	2,000,000	1.51	7.4920 000000	3.5	5.0	7.5	20.0	0.0	7.4920 00000 0	0.001	1.0	EUR
148,0 46	DE000NG 34DN1	2,000,000	0.11	25.639 400000 0	3.5	5.0	10.0	20.0	0.0	25.640 00000 00	0.01	0.1	EUR
148,0 47	DE000NG 34DP6	500,000	0.11	37.370 000000 0	3.5	5.0	7.5	20.0	0.0	37.370 00000 00	0.01	0.1	EUR
148,0 48	DE000NG 34DQ4	500,000	0.15	37.000 000000 0	3.5	5.0	7.5	20.0	0.0	37.000 00000 00	0.01	0.1	EUR
148,0 49	DE000NG 34DR2	500,000	0.24	57.990 000000 0	3.5	5.0	7.5	20.0	0.0	57.990 00000 00	0.01	0.1	EUR
148,0 50	DE000NG 34DS0	500,000	0.43	86.730 000000 0	3.5	5.0	7.5	20.0	0.0	86.730 00000 00	0.01	0.1	EUR
148,0 51	DE000NG 34DT8	500,000	1.77	29.024 000000 0	3.5	5.0	5.0	20.0	0.0	29.024 00000 00	0.001	1.0	EUR
148,0 52	DE000NG 34DU6	500,000	2.06	28.736 000000 0	3.5	5.0	5.0	20.0	0.0	28.736 00000 00	0.001	1.0	EUR
148,0 53	DE000NG 34DV4	500,000	0.32	7.8350 000000	3.5	5.0	10.0	20.0	0.0	7.8350 00000 0	0.001	1.0	EUR
148,0 54	DE000NG 34DW2	500,000	1.83	18.910 000000 0	3.5	5.0	10.0	20.0	0.0	18.910 00000 00	0.001	1.0	EUR
148,0 55	DE000NG 34DX0	500,000	0.68	13.213 000000 0	3.5	0.0	5.0	20.0	0.0	13.213 00000 00	0.001	1.0	EUR
148,0 56	DE000NG 34DY8	500,000	0.81	13.082 000000 0	3.5	0.0	5.0	20.0	0.0	13.082 00000 00	0.001	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
148,007	DE000NG34CH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,008	DE000NG34CJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,009	DE000NG34CK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,010	DE000NG34CL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,011	DE000NG34CM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,012	DE000NG34CN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
148,013	DE000NG34CP8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,014	DE000NG34CQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,015	DE000NG34CR4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,016	DE000NG34CS2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,017	DE000NG34CT0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,018	DE000NG34CU8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,019	DE000NG34CV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
148,020	DE000NG34CW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,021	DE000NG34CX2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,022	DE000NG34CY0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,023	DE000NG34CZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,024	DE000NG34C05	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,025	DE000NG34C13	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,026	DE000NG34C21	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
148,027	DE000NG34C39	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,028	DE000NG34C47	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,029	DE000NG34C54	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,030	DE000NG34C62	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,031	DE000NG34C70	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,032	DE000NG34C88	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,033	DE000NG34C96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
148,034	DE000NG34DA8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,035	DE000NG34DB6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,036	DE000NG34DC4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,037	DE000NG34DD2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,038	DE000NG34DE0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,039	DE000NG34DF7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,040	DE000NG34DG5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
148,041	DE000NG34DH3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,042	DE000NG34DJ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,043	DE000NG34DK7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,044	DE000NG34DL5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,045	DE000NG34DM3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,046	DE000NG34DN1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,047	DE000NG34DP6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
148,048	DE000NG34DQ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,049	DE000NG34DR2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,050	DE000NG34DS0	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GR <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,051	DE000NG34DT8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,052	DE000NG34DU6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,053	DE000NG34DV4	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
148,054	DE000NG34DW2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		code: NDX1 GY <Equity>)				
148,055	DE000NG34DX0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,056	DE000NG34DY8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	Currency Certificate Provisions		Not Applicable			
27	Commodity Certificate Provisions		Not Applicable			
28	Fund Certificate Provisions		Not Applicable			
29	Government Bond Certificate Provisions		Not Applicable			
30	Other Bond Certificate Provisions		Not Applicable			
31	Index Futures Certificate Provisions		Not Applicable			

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GR <Equity>)

Deutsche Post AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>

Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)</p>
Nordex SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)</p>
ING Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <Equity>)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>

Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
HeidelbergCement AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR <Equity>)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG34CH5	Not Applicable	NG34CH
DE000NG34CJ1	Not Applicable	NG34CJ

DE000NG34CK9	Not Applicable	NG34CK
DE000NG34CL7	Not Applicable	NG34CL
DE000NG34CM5	Not Applicable	NG34CM
DE000NG34CN3	Not Applicable	NG34CN
DE000NG34CP8	Not Applicable	NG34CP
DE000NG34CQ6	Not Applicable	NG34CQ
DE000NG34CR4	Not Applicable	NG34CR
DE000NG34CS2	Not Applicable	NG34CS
DE000NG34CT0	Not Applicable	NG34CT
DE000NG34CU8	Not Applicable	NG34CU
DE000NG34CV6	Not Applicable	NG34CV
DE000NG34CW4	Not Applicable	NG34CW
DE000NG34CX2	Not Applicable	NG34CX
DE000NG34CY0	Not Applicable	NG34CY
DE000NG34CZ7	Not Applicable	NG34CZ
DE000NG34C05	Not Applicable	NG34C0
DE000NG34C13	Not Applicable	NG34C1
DE000NG34C21	Not Applicable	NG34C2
DE000NG34C39	Not Applicable	NG34C3
DE000NG34C47	Not Applicable	NG34C4
DE000NG34C54	Not Applicable	NG34C5
DE000NG34C62	Not Applicable	NG34C6
DE000NG34C70	Not Applicable	NG34C7
DE000NG34C88	Not Applicable	NG34C8
DE000NG34C96	Not Applicable	NG34C9
DE000NG34DA8	Not Applicable	NG34DA
DE000NG34DB6	Not Applicable	NG34DB
DE000NG34DC4	Not Applicable	NG34DC
DE000NG34DD2	Not Applicable	NG34DD
DE000NG34DE0	Not Applicable	NG34DE
DE000NG34DF7	Not Applicable	NG34DF
DE000NG34DG5	Not Applicable	NG34DG
DE000NG34DH3	Not Applicable	NG34DH
DE000NG34DJ9	Not Applicable	NG34DJ
DE000NG34DK7	Not Applicable	NG34DK
DE000NG34DL5	Not Applicable	NG34DL
DE000NG34DM3	Not Applicable	NG34DM
DE000NG34DN1	Not Applicable	NG34DN
DE000NG34DP6	Not Applicable	NG34DP
DE000NG34DQ4	Not Applicable	NG34DQ
DE000NG34DR2	Not Applicable	NG34DR
DE000NG34DS0	Not Applicable	NG34DS
DE000NG34DT8	Not Applicable	NG34DT
DE000NG34DU6	Not Applicable	NG34DU
DE000NG34DV4	Not Applicable	NG34DV
DE000NG34DW2	Not Applicable	NG34DW
DE000NG34DX0	Not Applicable	NG34DX
DE000NG34DY8	Not Applicable	NG34DY

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE,
WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR**