ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
148,111	NG34FK	DE000NG34FK2	250,000	ING Long Commodity Open End Turbo Certificate
148,112	NG34FL	DE000NG34FL0	250,000	ING Long Commodity Open End Turbo Certificate
148,113	NG34FM	DE000NG34FM8	250,000	ING Long Commodity Open End Turbo Certificate
148,114	NG34FN	DE000NG34FN6	250,000	ING Long Commodity Open End Turbo Certificate
148,115	NG34FP	DE000NG34FP1	250,000	ING Long Commodity Open End Turbo Certificate
148,116	NG34FQ	DE000NG34FQ9	250,000	ING Long Commodity Open End Turbo Certificate
148,117	NG34FR	DE000NG34FR7	250,000	ING Long Commodity Open End Turbo Certificate
148,118	NG34FS	DE000NG34FS5	500,000	ING Long Commodity Open End Turbo Certificate
148,119	NG34FT	DE000NG34FT3	500,000	ING Long Commodity Open End Turbo Certificate
148,120	NG34FU	DE000NG34FU1	500,000	ING Long Commodity Open End Turbo Certificate
148,121	NG34FV	DE000NG34FV9	500,000	ING Long Commodity Open End Turbo Certificate
148,122	NG34FW	DE000NG34FW7	500,000	ING Long Commodity Open End Turbo Certificate
148,123	NG34FX	DE000NG34FX5	500,000	ING Long Commodity Open End Turbo Certificate
148,124	NG34FY	DE000NG34FY3	500,000	ING Long Commodity Open End Turbo Certificate
148,125	NG34FZ	DE000NG34FZ0	500,000	ING Long Commodity Open End Turbo Certificate
148,126	NG34F0	DE000NG34F02	500,000	ING Long Commodity Open End Turbo Certificate
148,127	NG34F1	DE000NG34F10	500,000	ING Long Commodity Open End Turbo Certificate
148,128	NG34F2	DE000NG34F28	500,000	ING Long Commodity Open End Turbo Certificate
148,129	NG34F3	DE000NG34F36	500,000	ING Long Commodity Open End Turbo Certificate
148,130	NG34F4	DE000NG34F44	500,000	ING Long Commodity Open End Turbo Certificate
148,131	NG34F5	DE000NG34F51	250,000	ING Long Commodity Open End Turbo Certificate
148,132	NG34F6	DE000NG34F69	250,000	ING Long Commodity Open End Turbo Certificate

148,133	NG34F7	DE000NG34F77	250,000	ING Long Commodity Open End Turbo
				Certificate
148,134	NG34F8	DE000NG34F85	250,000	ING Long Commodity Open End Turbo
				Certificate
148,135	NG34F9	DE000NG34F93	250,000	ING Long Commodity Open End Turbo
				Certificate
148,136	NG34GA	DE000NG34GA1	500,000	ING Long Commodity Open End Turbo
				Certificate
148,137	NG34GB	DE000NG34GB9	500,000	ING Long Commodity Open End Turbo
,			Í	Certificate
148,138	NG34GC	DE000NG34GC7	500,000	ING Long Commodity Open End Turbo
-,				Certificate
148,139	NG34GD	DE000NG34GD5	500,000	ING Long Commodity Open End Turbo
-,				Certificate
148,140	NG34GE	DE000NG34GE3	500,000	ING Long Commodity Open End Turbo
,			Í	Certificate
148,141	NG34GF	DE000NG34GF0	500,000	ING Long Commodity Open End Turbo
,			Í	Certificate
148,142	NG34GG	DE000NG34GG8	500,000	ING Long Commodity Open End Turbo
,			Í	Certificate
148,143	NG34GH	DE000NG34GH6	500,000	ING Long Commodity Open End Turbo
,			Í	Certificate
148,144	NG34GJ	DE000NG34GJ2	500,000	ING Long Commodity Open End Turbo
,			 	Certificate
148,145	NG34GK	DE000NG34GK0	500,000	ING Long Commodity Open End Turbo
1 .0,1 .0	1,05,101	22000110310110	100,000	Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's

target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 December 2020
6	Issue Date:	31 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Curre	Maxim		Maxim	Minim	Stop	Stop	Enti	Finan
Numb		Certificate	price	Financi	nt	um	Stop	um	um	Loss	Loss	tlem	cing
er of		s being	per	ng	Sprea	Sprea	Loss	Premi	Premiu	Price	Price	ent	Level
the		issued	Certifi	Level	d on	d	Premiu	um	m	on the	Roun		Curre
Certifi			cate	on the	the		m Rate			Trade	ding		ncy
cates				Trade	Trade		on the			Date			
				Date	Date		Trade						
							Date						
148,1	DE000NG	250,000	0.66	50.890	3.5	5.0	7.5	20.0	0.0	50.890	0.01	1.0	USD
11	34FK2			000000						00000			
				0						00			
148,1	DE000NG	250,000	0.87	50.640	3.5	5.0	7.5	20.0	0.0	50.640	0.01	1.0	USD
12	34FL0	250,000	0.07	000000	3.3	3.0	7.5	20.0	0.0	00000	0.01	1.0	CDD
12	341 L0			0									
1.40.1	DEGGOVIC	250,000	1.07		2.5	5.0	7.5	l		50,200	0.01	1.0	LICD
148,1	DE000NG	250,000	1.07	50.390	3.5	5.0	7.5	20.0	0.0	50.390	0.01	1.0	USD
13	34FM8			000000						00000			
				0				ļ		00			
148,1	DE000NG	250,000	1.27	50.140	3.5	5.0	7.5	20.0	0.0	50.140	0.01	1.0	USD
14	34FN6			000000						00000			
				0						00			
148,1	DE000NG	250,000	1.48	49.890	3.5	5.0	7.5	20.0	0.0	49.890	0.01	1.0	USD
15	34FP1			000000						00000			
				0						00			
148,1	DE000NG	250,000	1.68	49.640	3.5	5.0	7.5	20.0	0.0	49.640	0.01	1.0	USD
16	34FQ9	250,000	1.00	000000	3.5	3.0	' .5	20.0	0.0	00000	0.01	1.0	COD
10	311 Q)			0						00			
140.1	DEGOONG	250,000	1.00	49.390	3.5	5.0	7.5	1000	0.0	49.390	0.01	1.0	LICD
148,1	DE000NG	250,000	1.89	1	3.5	5.0	7.5	20.0	0.0		0.01	1.0	USD
17	34FR7			000000						00000			
				0						00			
148,1	DE000NG	500,000	0.65	1875.4	3.5	5.0	3.0	20.0	0.0	1875.4	0.01	0.1	USD
18	34FS5			000000						00000			
				000						0000			
148,1	DE000NG	500,000	0.77	1873.9	3.5	5.0	3.0	20.0	0.0	1873.9	0.01	0.1	USD
19	34FT3			000000						00000			
				000						0000			
148,1	DE000NG	500,000	0.9	1872.4	3.5	5.0	3.0	20.0	0.0	1872.4	0.01	0.1	USD
20	34FU1			000000						00000			
				000						0000			
148,1	DE000NG	500,000	1.02	1870.9	3.5	5.0	3.0	20.0	0.0	1870.9	0.01	0.1	USD
21	34FV9	500,000	1.02	000000	3.5	3.0	3.0	20.0	0.0	00000	0.01	0.1	COD
21	311 17			000						0000			
1/10 1	DECOUNT	500,000	1 14		3.5	5.0	3.0	20.0	0.0		0.01	0.1	HGD
148,1	DE000NG	300,000	1.14	1869.4	3.3	3.0	3.0	20.0	0.0	1869.4	0.01	0.1	USD
22	34FW7			000000						00000			
1.40.1	DEGGGGG	500.000	1.0	000	1	5.0	2.0	1		0000	0.01	0.1	1105
148,1	DE000NG	500,000	1.26	1867.9	3.5	5.0	3.0	20.0	0.0	1867.9	0.01	0.1	USD
23	34FX5			000000						00000			
				000						0000			
148,1	DE000NG	500,000	1.39	1866.4	3.5	5.0	3.0	20.0	0.0	1866.4	0.01	0.1	USD
24	34FY3			000000						00000			

				000						0000		Ī	
148,1 25	DE000NG 34FZ0	500,000	1.51	1864.9 000000 000	3.5	5.0	3.0	20.0	0.0	1864.9 00000 0000	0.01	0.1	USD
148,1 26	DE000NG 34F02	500,000	1.63	1863.4 000000 000	3.5	5.0	3.0	20.0	0.0	1863.4 00000 0000	0.01	0.1	USD
148,1 27	DE000NG 34F10	500,000	1.75	1861.9 000000 000	3.5	5.0	3.0	20.0	0.0	1861.9 00000 0000	0.01	0.1	USD
148,1 28	DE000NG 34F28	500,000	1.88	1860.4 000000 000	3.5	5.0	3.0	20.0	0.0	1860.4 00000 0000	0.01	0.1	USD
148,1 29	DE000NG 34F36	500,000	2.0	1858.9 000000 000	3.5	5.0	3.0	20.0	0.0	1858.9 00000 0000	0.01	0.1	USD
148,1 30	DE000NG 34F44	500,000	2.12	1857.4 000000 000	3.5	5.0	3.0	20.0	0.0	1857.4 00000 0000	0.01	0.1	USD
148,1 31	DE000NG 34F51	250,000	0.36	992.64 000000 00	3.5	5.0	5.0	20.0	0.0	992.64 00000 000	0.01	0.01	USD
148,1 32	DE000NG 34F69	250,000	0.44	982.64 000000 00	3.5	5.0	5.0	20.0	0.0	982.64 00000 000	0.01	0.01	USD
148,1 33	DE000NG 34F77	250,000	0.52	972.64 000000 00	3.5	5.0	5.0	20.0	0.0	972.64 00000 000	0.01	0.01	USD
148,1 34	DE000NG 34F85	250,000	0.6	962.64 000000 00	3.5	5.0	5.0	20.0	0.0	962.64 00000 000	0.01	0.01	USD
148,1 35	DE000NG 34F93	250,000	0.69	952.64 000000 00	3.5	5.0	5.0	20.0	0.0	952.64 00000 000	0.01	0.01	USD
148,1 36	DE000NG 34GA1	500,000	0.45	25.756 800000 0	3.5	5.0	4.0	20.0	0.0	25.756 80000 00	0.000	1.0	USD
148,1 37	DE000NG 34GB9	500,000	0.54	25.656 800000 0	3.5	5.0	4.0	20.0	0.0	25.656 80000 00	0.000	1.0	USD
148,1 38	DE000NG 34GC7	500,000	0.62	25.556 800000 0	3.5	5.0	4.0	20.0	0.0	25.556 80000 00	0.000	1.0	USD
148,1 39	DE000NG 34GD5	500,000	0.7	25.456 800000 0	3.5	5.0	4.0	20.0	0.0	25.456 80000 00	0.000	1.0	USD
148,1 40	DE000NG 34GE3	500,000	0.78	25.356 800000 0	3.5	5.0	4.0	20.0	0.0	25.356 80000 00	0.000	1.0	USD
148,1 41	DE000NG 34GF0	500,000	0.86	25.256 800000 0	3.5	5.0	4.0	20.0	0.0	25.256 80000 00	0.000	1.0	USD
148,1 42	DE000NG 34GG8	500,000	0.94	25.156 800000 0	3.5	5.0	4.0	20.0	0.0	25.156 80000 00	0.000	1.0	USD
148,1 43	DE000NG 34GH6	500,000	1.03	25.056 800000	3.5	5.0	4.0	20.0	0.0	25.056 80000	0.000	1.0	USD

				0						00			
148,1	DE000NG	500,000	1.11	24.956	3.5	5.0	4.0	20.0	0.0	24.956	0.000	1.0	USD
44	34GJ2			800000						80000	1		
				0						00			
148,1	DE000NG	500,000	1.19	24.856	3.5	5.0	4.0	20.0	0.0	24.856	0.000	1.0	USD
45	34GK0			800000						80000	1		
				0						00			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
	,	
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
148,11	DE000N G34FK2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

140.11	DECOM	<u> </u>	0.11 D	T 1.1 11	751	(1) Et .	1	LOD	TE1 1
	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	ICE	The close
2	G34FL0	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COH1		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
						12.50110.	5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
1							Contract of		
							the		
							the Commodity.		
1 1	DE000N	Brent	Oil-Brent		The	(i) First	the Commodity. A date, as	ICE	The close
148,11	DE000N G34FM8	Brent Crude Oil	Oil-Brent -ICE	Bloomberg	The price	nearby	the Commodity. A date, as determined	Futures	of trading
1 1		1				` ′	the Commodity. A date, as		of trading on the
		1		Bloomberg code: COH1 <cmdty> and</cmdty>		nearby month of expiratio	the Commodity. A date, as determined by the Calculation	Futures	of trading
		1		Bloomberg code: COH1 <cmdty> and after the first</cmdty>		nearby month of	the Commodity. A date, as determined by the	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and</cmdty>		nearby month of expiratio n or (ii) the	the Commodity. A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first</cmdty>		nearby month of expiratio n or (ii)	the Commodity. A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date</cmdty>		nearby month of expiratio n or (ii) the	the Commodity. A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>		nearby month of expiratio n or (ii) the month of	the Commodity. A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>		nearby month of expiratio n or (ii) the month of expiratio	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		1		Bloomberg code: COH1 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	the Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the

			1		1				
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
148,11	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
4	G34FN6	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COH1		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
						l'igent.	5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
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							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
148,11	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
5	G34FP1	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
]	034111	Crude On	-ICE	code: COH1	price	month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation	US SUIIS	Exchange
				after the first		n or (ii)	Agent, in the		Lachange
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
				Commact.		volumes,	the case of		
							the first		
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						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
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							Business		
							Days prior to the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
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140.11	DE000N	D /	O'I D 4	T '4' 11	TPI	(') E' (Commodity.	ICE	TP1 1
_ ′		Brent	Oil-Brent	-	The	(i) First	A date, as	ICE	The close
6	G34FQ9	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures US Softs	of trading
				code: COH1		month of	by the	US Soils	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring to the relevant		expiratio	on the		
				to the relevant Futures		n with	previous		
						the	Rollover		
				Contract.		highest	Date (or in the case of		
						volumes,	the first		
						as			
						determine			
						d by the Calculati	Date the		
							Issue Date)		
						on A gent	and ending not less than		
						Agent.	5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
148,11	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
7	G34FR7	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
				code: COH1		month of	by the	US Softs	on the
				<cmdty> and</cmdty>		expiratio	Calculation		Exchange
				after the first		n or (ii)	Agent, in the		
				Rollover Date		the	period		
				the Bloomberg		month of	commencing		
				page referring		expiratio	on the		
				to the relevant		n with	previous		
				Futures		the	Rollover		
				Contract.		highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		

						Calculati on Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
148,11	DE000N G34FS5	Gold	Gold-Spo t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
148,11	DE000N G34FT3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

		<u> </u>				highest	Date (or in	1	
						volumes,	the case of		
						as	the first		
						determine	Rollover		
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
148,12	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
0	G34FU1		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period		
						month of expiratio	commencing on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
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140 12	DEGGONT	Cold	Co14 C	COLD SDOT	The	(i) Ein-4	Commodity.	ICE	The alass
1 1	DE000N G34FV9	Gold	Gold-Spo	GOLD SPOT \$/OZ	The	(i) First	A date, as determined	ICE Futures	The close
1	U34F V9		t	(Bloomberg	price	nearby month of		US Softs	of trading on the
				code: XAU		expiratio	by the Calculation	OS SOIIS	Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		Exchange
	L	L	l	~CHCy/		III OI (II)	Agent, in the	l	

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						the	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the	Rollover		
						highest	Date (or in		
						volumes,	the case of		
						1	the first		
						as			
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
					_		Commodity.		
148,12	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
2	G34FW7		t	\$/OZ	price	nearby	determined	Futures	of trading
12			-		P				
2				(Bloomberg	P	month of	by the	US Softs	on the
2				(Bloomberg code: XAU	P	month of expiratio	by the Calculation		
L				(Bloomberg	P	month of	by the		on the
				(Bloomberg code: XAU	r	month of expiratio	by the Calculation		on the
				(Bloomberg code: XAU	r	month of expiratio n or (ii)	by the Calculation Agent, in the		on the
				(Bloomberg code: XAU	F	month of expiration or (ii) the month of	by the Calculation Agent, in the period		on the
				(Bloomberg code: XAU	F	month of expiratio n or (ii) the month of expiratio	by the Calculation Agent, in the period commencing on the		on the
				(Bloomberg code: XAU	F	month of expiratio n or (ii) the month of expiratio n with	by the Calculation Agent, in the period commencing on the previous		on the
				(Bloomberg code: XAU	F	month of expiration or (ii) the month of expiration with	by the Calculation Agent, in the period commencing on the previous Rollover		on the
				(Bloomberg code: XAU	F	month of expiration or (ii) the month of expiration with the highest	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in		on the
				(Bloomberg code: XAU	F	month of expiration or (ii) the month of expiration with the highest volumes,	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of		on the
				(Bloomberg code: XAU	Para	month of expiration or (ii) the month of expiration with the highest volumes, as	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first		on the
				(Bloomberg code: XAU	Para	month of expiration or (ii) the month of expiration with the highest volumes, as determine	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculati	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculati	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		on the
				(Bloomberg code: XAU		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		on the

148,12	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
3	G34FX5		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period		
						month of	commencing		
						expiratio	on the		
						n with	previous		
						the highest	Rollover		
						volumes,	Date (or in the case of		
						as	the first		
						determine			
						d by the	Date the		
						Calculati	Issue Date)		
						on	and ending		
						Agent.	not less than		
							5		
							Commodity		
							Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant Futures		
							Contract of		
							l the		
							the Commodity.		
148,12	DE000N	Gold	Gold-Spo		The	(i) First	Commodity. A date, as	ICE	The close
148,12	DE000N G34FY3	Gold	Gold-Spo t	\$/OZ	The price	nearby	Commodity. A date, as determined	Futures	of trading
		Gold	_	\$/OZ (Bloomberg		nearby month of	Commodity. A date, as determined by the		of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio	Commodity. A date, as determined by the Calculation	Futures	of trading
		Gold	_	\$/OZ (Bloomberg		nearby month of expiratio n or (ii)	Commodity. A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	Commodity. A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	Commodity. A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes,	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the

							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
148,12	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
5	G34FZ0	0014	t	\$/OZ	price	nearby	determined	Futures	of trading
	03 11 20			(Bloomberg	price	month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation	05 5015	Exchange
						-			Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
						the	period .		
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148,12	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
6	G34F02		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
				<crncy>)</crncy>		n or (ii)	Agent, in the		
				• ,		the	period		
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1/18/12	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
7	G34F10	Gold	t	\$/OZ	price	nearby	determined	Futures	of trading
'	G5 II 10			(Bloomberg	price	month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation	CB Boits	Exchange
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							Commodity.		
	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
8	G34F28		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XAU		expiratio	Calculation		Exchange
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						Calculati on Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
148,12	G34F36	Gold	Gold-Spo t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
148,13	DE000N G34F44	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

						highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
148,13	DE000N G34F51	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
148,13	DE000N G34F69	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the	ICE Futures US Softs	The close of trading on the Exchange

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	DE000N	Platinum	Platinum	PLATINUM	The	(i) First	A date, as	ICE	The close
3	G34F77		-Spot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
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				code: XPT		expiratio	Calculation		Exchange
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	G34F85	1 iutilium	-Spot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg	r	month of	by the	US Softs	on the
				code: XPT		expiratio	Calculation		Exchange
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	DE000N	Platinum	Platinum	PLATINUM	The	(i) First	A date, as	ICE	The close
5	G34F93		-Spot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month of	by the	US Softs	on the
				code: XPT			Calculation Agent, in the		Exchange
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148,13	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
6	G34GA1		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
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				code: XAG		expiratio	Calculation	CB Boits	Exchange
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148,13	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
7	G34GB9		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
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				code: XAG		expiratio	Calculation		Exchange
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148,13	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
8	G34GC7		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
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				code: XAG <crncy>)</crncy>		expiratio n or (ii)	Calculation Agent, in the		Exchange
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148,13	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
9	G34GD5		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
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				code: XAG <crncy>)</crncy>		expiratio n or (ii)	Calculation Agent, in the		Exchange
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						Calculati on Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
148,14	G34GE3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
148,14	DE000N G34GF0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

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148,14	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
2	G34GG8		ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
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148,14	DE000N G34GH6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close of trading
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148,14	DE000N G34GK0	Silver	Silver-Sp	SILVER SPOT \$/OZ	The	(i) First	A date, as determined		
3	G34GK0		ot		price	nearby		Futures	of trading
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							Commodity.		
28	Fund Certi	ficate Provi	sions		Not Applicable				
29	Government Bond Certificate Provisions				Not Ap	plicable			

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Ву:
Duly authorised
Ву:
Duly authorised

Signed on behalf of the Issuer:

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG34FK2	Not Applicable	NG34FK
DE000NG34FL0	Not Applicable	NG34FL
DE000NG34FM8	Not Applicable	NG34FM
DE000NG34FN6	Not Applicable	NG34FN
DE000NG34FP1	Not Applicable	NG34FP
DE000NG34FQ9	Not Applicable	NG34FQ
DE000NG34FR7	Not Applicable	NG34FR
DE000NG34FS5	Not Applicable	NG34FS
DE000NG34FT3	Not Applicable	NG34FT
DE000NG34FU1	Not Applicable	NG34FU
DE000NG34FV9	Not Applicable	NG34FV
DE000NG34FW7	Not Applicable	NG34FW
DE000NG34FX5	Not Applicable	NG34FX
DE000NG34FY3	Not Applicable	NG34FY
DE000NG34FZ0	Not Applicable	NG34FZ
DE000NG34F02	Not Applicable	NG34F0
DE000NG34F10	Not Applicable	NG34F1
DE000NG34F28	Not Applicable	NG34F2
DE000NG34F36	Not Applicable	NG34F3
DE000NG34F44	Not Applicable	NG34F4
DE000NG34F51	Not Applicable	NG34F5
DE000NG34F69	Not Applicable	NG34F6
DE000NG34F77	Not Applicable	NG34F7
DE000NG34F85	Not Applicable	NG34F8

DE000NG34F93	Not Applicable	NG34F9
DE000NG34GA1	Not Applicable	NG34GA
DE000NG34GB9	Not Applicable	NG34GB
DE000NG34GC7	Not Applicable	NG34GC
DE000NG34GD5	Not Applicable	NG34GD
DE000NG34GE3	Not Applicable	NG34GE
DE000NG34GF0	Not Applicable	NG34GF
DE000NG34GG8	Not Applicable	NG34GG
DE000NG34GH6	Not Applicable	NG34GH
DE000NG34GJ2	Not Applicable	NG34GJ
DE000NG34GK0	Not Applicable	NG34GK

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR