

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
148,292	NG34LW	DE000NG34LW5	150,000	ING Long Index Open End Turbo Certificate
148,293	NG34LX	DE000NG34LX3	150,000	ING Long Index Open End Turbo Certificate
148,294	NG34LY	DE000NG34LY1	150,000	ING Long Index Open End Turbo Certificate
148,295	NG34LZ	DE000NG34LZ8	150,000	ING Long Index Open End Turbo Certificate
148,296	NG34L0	DE000NG34L04	150,000	ING Long Index Open End Turbo Certificate
148,297	NG34L1	DE000NG34L12	150,000	ING Long Index Open End Turbo Certificate
148,298	NG34L2	DE000NG34L20	150,000	ING Long Index Open End Turbo Certificate
148,299	NG34L3	DE000NG34L38	150,000	ING Long Index Open End Turbo Certificate
148,300	NG34L4	DE000NG34L46	150,000	ING Long Index Open End Turbo Certificate
148,301	NG34L5	DE000NG34L53	150,000	ING Long Index Open End Turbo Certificate
148,302	NG34L6	DE000NG34L61	150,000	ING Long Index Open End Turbo Certificate
148,303	NG34L7	DE000NG34L79	150,000	ING Long Index Open End Turbo Certificate
148,304	NG34L8	DE000NG34L87	1,000,000	ING Long Index Open End Turbo Certificate
148,305	NG34L9	DE000NG34L95	1,000,000	ING Long Index Open End Turbo Certificate
148,306	NG34MA	DE000NG34MA9	1,000,000	ING Long Index Open End Turbo Certificate
148,307	NG34MB	DE000NG34MB7	1,000,000	ING Long Index Open End Turbo Certificate
148,308	NG34MC	DE000NG34MC5	1,000,000	ING Long Index Open End Turbo Certificate
148,309	NG34MD	DE000NG34MD3	1,000,000	ING Long Index Open End Turbo Certificate
148,310	NG34ME	DE000NG34ME1	1,000,000	ING Long Index Open End Turbo Certificate
148,311	NG34MF	DE000NG34MF8	1,000,000	ING Long Index Open End Turbo Certificate
148,312	NG34MG	DE000NG34MG6	1,000,000	ING Long Index Open End Turbo Certificate
148,313	NG34MH	DE000NG34MH4	1,000,000	ING Long Index Open End Turbo Certificate

148,314	NG34MJ	DE000NG34MJ0	1,000,000	ING Long Index Open End Turbo Certificate
148,315	NG34MK	DE000NG34MK8	1,000,000	ING Long Index Open End Turbo Certificate
148,316	NG34ML	DE000NG34ML6	1,000,000	ING Long Index Open End Turbo Certificate
148,317	NG34MM	DE000NG34MM4	1,000,000	ING Long Index Open End Turbo Certificate
148,318	NG34MN	DE000NG34MN2	1,000,000	ING Long Index Open End Turbo Certificate
148,319	NG34MP	DE000NG34MP7	1,000,000	ING Long Index Open End Turbo Certificate
148,320	NG34MQ	DE000NG34MQ5	1,000,000	ING Long Index Open End Turbo Certificate
148,321	NG34MR	DE000NG34MR3	1,000,000	ING Long Index Open End Turbo Certificate
148,322	NG34MS	DE000NG34MS1	1,000,000	ING Long Index Open End Turbo Certificate
148,323	NG34MT	DE000NG34MT9	1,000,000	ING Long Index Open End Turbo Certificate
148,324	NG34MU	DE000NG34MU7	1,000,000	ING Long Index Open End Turbo Certificate
148,325	NG34MV	DE000NG34MV5	1,000,000	ING Long Index Open End Turbo Certificate
148,326	NG34MW	DE000NG34MW3	300,000	ING Long Index Open End Turbo Certificate
148,327	NG34MX	DE000NG34MX1	300,000	ING Long Index Open End Turbo Certificate
148,328	NG34MY	DE000NG34MY9	300,000	ING Long Index Open End Turbo Certificate
148,329	NG34MZ	DE000NG34MZ6	300,000	ING Long Index Open End Turbo Certificate
148,330	NG34M0	DE000NG34M03	300,000	ING Long Index Open End Turbo Certificate
148,331	NG34M1	DE000NG34M11	300,000	ING Long Index Open End Turbo Certificate
148,332	NG34M2	DE000NG34M29	300,000	ING Long Index Open End Turbo Certificate
148,333	NG34M3	DE000NG34M37	300,000	ING Long Index Open End Turbo Certificate
148,334	NG34M4	DE000NG34M45	300,000	ING Long Index Open End Turbo Certificate
148,335	NG34M5	DE000NG34M52	300,000	ING Long Index Open End Turbo Certificate
148,336	NG34M6	DE000NG34M60	300,000	ING Long Index Open End Turbo Certificate
148,337	NG34M7	DE000NG34M78	300,000	ING Long Index Open End Turbo Certificate
148,338	NG34M8	DE000NG34M86	300,000	ING Long Index Open End Turbo Certificate
148,339	NG34M9	DE000NG34M94	300,000	ING Long Index Open End Turbo Certificate
148,340	NG34NA	DE000NG34NA7	300,000	ING Long Index Open End Turbo Certificate
148,341	NG34NB	DE000NG34NB5	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 December 2020
6	Issue Date:	31 December 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,292	DE000NG34LW5	150,000	1.03	30074.190000000	3.5	5.0	2.0	20.0	0.0	30074.190000000	0.01	0.01	USD
148,293	DE000NG34LX3	150,000	1.23	30049.190000000	3.5	5.0	2.0	20.0	0.0	30049.190000000	0.01	0.01	USD
148,294	DE000NG34LY1	150,000	1.44	30024.190000000	3.5	5.0	2.0	20.0	0.0	30024.190000000	0.01	0.01	USD
148,295	DE000NG34LZ8	150,000	1.64	29999.190000000	3.5	5.0	2.0	20.0	0.0	29999.190000000	0.01	0.01	USD
148,296	DE000NG34L04	150,000	1.84	29974.190000000	3.5	5.0	2.0	20.0	0.0	29974.190000000	0.01	0.01	USD
148,297	DE000NG34L12	150,000	2.05	29949.190000000	3.5	5.0	2.0	20.0	0.0	29949.190000000	0.01	0.01	USD
148,298	DE000NG34L20	150,000	2.25	29924.190000000	3.5	5.0	2.0	20.0	0.0	29924.190000000	0.01	0.01	USD
148,299	DE000NG34L38	150,000	2.46	29899.190000000	3.5	5.0	2.0	20.0	0.0	29899.190000000	0.01	0.01	USD
148,300	DE000NG34L46	150,000	2.66	29874.190000000	3.5	5.0	2.0	20.0	0.0	29874.190000000	0.01	0.01	USD
148,301	DE000NG34L53	150,000	2.87	29849.190000000	3.5	5.0	2.0	20.0	0.0	29849.190000000	0.01	0.01	USD
148,302	DE000NG34L61	150,000	3.07	29824.190000000	3.5	5.0	2.0	20.0	0.0	29824.190000000	0.01	0.01	USD
148,303	DE000NG34L79	150,000	3.27	29799.190000000	3.5	5.0	2.0	20.0	0.0	29799.190000000	0.01	0.01	USD
148,304	DE000NG34L87	1,000,000	1.29	12552.890000000	3.5	5.0	3.0	20.0	0.0	12552.890000000	0.01	0.01	USD
148,305	DE000NG34L95	1,000,000	1.46	12532.890000000	3.5	5.0	3.0	20.0	0.0	12532.890000000	0.01	0.01	USD

148,306	DE000NG34MA9	1,000,000	1.62	12512.8900000000	3.5	5.0	3.0	20.0	0.0	12512.8900000000	0.01	0.01	USD
148,307	DE000NG34MB7	1,000,000	1.78	12492.8900000000	3.5	5.0	3.0	20.0	0.0	12492.8900000000	0.01	0.01	USD
148,308	DE000NG34MC5	1,000,000	1.95	12472.8900000000	3.5	5.0	3.0	20.0	0.0	12472.8900000000	0.01	0.01	USD
148,309	DE000NG34MD3	1,000,000	2.11	12452.8900000000	3.5	5.0	3.0	20.0	0.0	12452.8900000000	0.01	0.01	USD
148,310	DE000NG34ME1	1,000,000	2.27	12432.8900000000	3.5	5.0	3.0	20.0	0.0	12432.8900000000	0.01	0.01	USD
148,311	DE000NG34MF8	1,000,000	2.44	12412.8900000000	3.5	5.0	3.0	20.0	0.0	12412.8900000000	0.01	0.01	USD
148,312	DE000NG34MG6	1,000,000	2.6	12392.8900000000	3.5	5.0	3.0	20.0	0.0	12392.8900000000	0.01	0.01	USD
148,313	DE000NG34MH4	1,000,000	2.76	12372.8900000000	3.5	5.0	3.0	20.0	0.0	12372.8900000000	0.01	0.01	USD
148,314	DE000NG34MJ0	1,000,000	2.93	12352.8900000000	3.5	5.0	3.0	20.0	0.0	12352.8900000000	0.01	0.01	USD
148,315	DE000NG34MK8	1,000,000	3.09	12332.8900000000	3.5	5.0	3.0	20.0	0.0	12332.8900000000	0.01	0.01	USD
148,316	DE000NG34ML6	1,000,000	3.25	12312.8900000000	3.5	5.0	3.0	20.0	0.0	12312.8900000000	0.01	0.01	USD
148,317	DE000NG34MM4	1,000,000	3.42	12292.8900000000	3.5	5.0	3.0	20.0	0.0	12292.8900000000	0.01	0.01	USD
148,318	DE000NG34MN2	1,000,000	3.58	12272.8900000000	3.5	5.0	3.0	20.0	0.0	12272.8900000000	0.01	0.01	USD
148,319	DE000NG34MP7	1,000,000	3.74	12252.8900000000	3.5	5.0	3.0	20.0	0.0	12252.8900000000	0.01	0.01	USD
148,320	DE000NG34MQ5	1,000,000	0.31	3665.0900000000	3.5	5.0	3.0	20.0	0.0	3665.0900000000	0.01	0.01	USD
148,321	DE000NG34MR3	1,000,000	0.35	3660.0900000000	3.5	5.0	3.0	20.0	0.0	3660.0900000000	0.01	0.01	USD
148,322	DE000NG34MS1	1,000,000	0.39	3655.0900000000	3.5	5.0	3.0	20.0	0.0	3655.0900000000	0.01	0.01	USD
148,323	DE000NG34MT9	1,000,000	0.43	3650.0900000000	3.5	5.0	3.0	20.0	0.0	3650.0900000000	0.01	0.01	USD
148,324	DE000NG34MU7	1,000,000	0.47	3645.0900000000	3.5	5.0	3.0	20.0	0.0	3645.0900000000	0.01	0.01	USD

148,3 25	DE000NG 34MV5	1,000,000	0.51	3640.0 900000 000	3.5	5.0	3.0	20.0	0.0	3640.0 90000 0000	0.01	0.01	USD
148,3 26	DE000NG 34MW3	300,000	4.34	13352. 000000 0000	3.5	5.0	1.5	20.0	0.0	13352. 00000 00000	1.0	0.01	EUR
148,3 27	DE000NG 34MX1	300,000	4.39	13347. 000000 0000	3.5	5.0	1.5	20.0	0.0	13347. 00000 00000	1.0	0.01	EUR
148,3 28	DE000NG 34MY9	300,000	4.44	13342. 000000 0000	3.5	5.0	1.5	20.0	0.0	13342. 00000 00000	1.0	0.01	EUR
148,3 29	DE000NG 34MZ6	300,000	4.49	13337. 000000 0000	3.5	5.0	1.5	20.0	0.0	13337. 00000 00000	1.0	0.01	EUR
148,3 30	DE000NG 34M03	300,000	4.54	13332. 000000 0000	3.5	5.0	1.5	20.0	0.0	13332. 00000 00000	1.0	0.01	EUR
148,3 31	DE000NG 34M11	300,000	4.59	13327. 000000 0000	3.5	5.0	1.5	20.0	0.0	13327. 00000 00000	1.0	0.01	EUR
148,3 32	DE000NG 34M29	300,000	4.64	13322. 000000 0000	3.5	5.0	1.5	20.0	0.0	13322. 00000 00000	1.0	0.01	EUR
148,3 33	DE000NG 34M37	300,000	4.69	13317. 000000 0000	3.5	5.0	1.5	20.0	0.0	13317. 00000 00000	1.0	0.01	EUR
148,3 34	DE000NG 34M45	300,000	4.74	13312. 000000 0000	3.5	5.0	1.5	20.0	0.0	13312. 00000 00000	1.0	0.01	EUR
148,3 35	DE000NG 34M52	300,000	4.79	13307. 000000 0000	3.5	5.0	1.5	20.0	0.0	13307. 00000 00000	1.0	0.01	EUR
148,3 36	DE000NG 34M60	300,000	4.84	13302. 000000 0000	3.5	5.0	1.5	20.0	0.0	13302. 00000 00000	1.0	0.01	EUR
148,3 37	DE000NG 34M78	300,000	4.89	13297. 000000 0000	3.5	5.0	1.5	20.0	0.0	13297. 00000 00000	1.0	0.01	EUR
148,3 38	DE000NG 34M86	300,000	4.94	13292. 000000 0000	3.5	5.0	1.5	20.0	0.0	13292. 00000 00000	1.0	0.01	EUR
148,3 39	DE000NG 34M94	300,000	4.99	13287. 000000 0000	3.5	5.0	1.5	20.0	0.0	13287. 00000 00000	1.0	0.01	EUR
148,3 40	DE000NG 34NA7	300,000	5.04	13282. 000000 0000	3.5	5.0	1.5	20.0	0.0	13282. 00000 00000	1.0	0.01	EUR
148,3 41	DE000NG 34NB5	300,000	5.09	13277. 000000 0000	3.5	5.0	1.5	20.0	0.0	13277. 00000 00000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
148,292	DE000NG34LW5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,293	DE000NG34LX3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,294	DE000NG34LY1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,295	DE000NG34LZ8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,296	DE000NG34L04	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,297	DE000NG34L12	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,298	DE000NG34L20	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,299	DE000NG34L38	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,300	DE000NG34L46	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,301	DE000NG34L53	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,302	DE000NG34L61	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,303	DE000NG34L79	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,304	DE000NG34L87	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,305	DE000NG34L95	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,306	DE000NG34MA9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,307	DE000NG34MB7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,308	DE000NG34MC5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,309	DE000NG34MD3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,310	DE000NG34ME1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate



			Conditions	Conditions
148,331	DE000NG34M1 1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,332	DE000NG34M2 9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,333	DE000NG34M3 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,334	DE000NG34M4 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,335	DE000NG34M5 2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,336	DE000NG34M6 0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,337	DE000NG34M7 8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,338	DE000NG34M8 6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,339	DE000NG34M9 4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,340	DE000NG34NA 7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,341	DE000NG34NB 5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG34LW5	Not Applicable	NG34LW
DE000NG34LX3	Not Applicable	NG34LX
DE000NG34LY1	Not Applicable	NG34LY
DE000NG34LZ8	Not Applicable	NG34LZ
DE000NG34L04	Not Applicable	NG34L0
DE000NG34L12	Not Applicable	NG34L1
DE000NG34L20	Not Applicable	NG34L2
DE000NG34L38	Not Applicable	NG34L3
DE000NG34L46	Not Applicable	NG34L4
DE000NG34L53	Not Applicable	NG34L5
DE000NG34L61	Not Applicable	NG34L6
DE000NG34L79	Not Applicable	NG34L7
DE000NG34L87	Not Applicable	NG34L8
DE000NG34L95	Not Applicable	NG34L9
DE000NG34MA9	Not Applicable	NG34MA
DE000NG34MB7	Not Applicable	NG34MB
DE000NG34MC5	Not Applicable	NG34MC
DE000NG34MD3	Not Applicable	NG34MD
DE000NG34ME1	Not Applicable	NG34ME
DE000NG34MF8	Not Applicable	NG34MF
DE000NG34MG6	Not Applicable	NG34MG
DE000NG34MH4	Not Applicable	NG34MH
DE000NG34MJ0	Not Applicable	NG34MJ
DE000NG34MK8	Not Applicable	NG34MK

DE000NG34ML6	Not Applicable	NG34ML
DE000NG34MM4	Not Applicable	NG34MM
DE000NG34MN2	Not Applicable	NG34MN
DE000NG34MP7	Not Applicable	NG34MP
DE000NG34MQ5	Not Applicable	NG34MQ
DE000NG34MR3	Not Applicable	NG34MR
DE000NG34MS1	Not Applicable	NG34MS
DE000NG34MT9	Not Applicable	NG34MT
DE000NG34MU7	Not Applicable	NG34MU
DE000NG34MV5	Not Applicable	NG34MV
DE000NG34MW3	Not Applicable	NG34MW
DE000NG34MX1	Not Applicable	NG34MX
DE000NG34MY9	Not Applicable	NG34MY
DE000NG34MZ6	Not Applicable	NG34MZ
DE000NG34M03	Not Applicable	NG34M0
DE000NG34M11	Not Applicable	NG34M1
DE000NG34M29	Not Applicable	NG34M2
DE000NG34M37	Not Applicable	NG34M3
DE000NG34M45	Not Applicable	NG34M4
DE000NG34M52	Not Applicable	NG34M5
DE000NG34M60	Not Applicable	NG34M6
DE000NG34M78	Not Applicable	NG34M7
DE000NG34M86	Not Applicable	NG34M8
DE000NG34M94	Not Applicable	NG34M9
DE000NG34NA7	Not Applicable	NG34NA
DE000NG34NB5	Not Applicable	NG34NB

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
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	Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.