

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
148,442	NG34RA	DE000NG34RA8	250,000	ING Long Index Open End Turbo Certificate
148,443	NG34RB	DE000NG34RB6	250,000	ING Long Index Open End Turbo Certificate
148,444	NG34RC	DE000NG34RC4	250,000	ING Long Index Open End Turbo Certificate
148,445	NG34RD	DE000NG34RD2	250,000	ING Long Index Open End Turbo Certificate
148,446	NG34RE	DE000NG34RE0	250,000	ING Long Index Open End Turbo Certificate
148,447	NG34RF	DE000NG34RF7	250,000	ING Long Index Open End Turbo Certificate
148,448	NG34RG	DE000NG34RG5	250,000	ING Long Index Open End Turbo Certificate
148,449	NG34RH	DE000NG34RH3	250,000	ING Long Index Open End Turbo Certificate
148,450	NG34RJ	DE000NG34RJ9	250,000	ING Long Index Open End Turbo Certificate
148,451	NG34RK	DE000NG34RK7	250,000	ING Long Index Open End Turbo Certificate
148,452	NG34RL	DE000NG34RL5	250,000	ING Long Index Open End Turbo Certificate
148,453	NG34RM	DE000NG34RM3	250,000	ING Long Index Open End Turbo Certificate
148,454	NG34RN	DE000NG34RN1	250,000	ING Long Index Open End Turbo Certificate
148,455	NG34RP	DE000NG34RP6	250,000	ING Long Index Open End Turbo Certificate
148,456	NG34RQ	DE000NG34RQ4	250,000	ING Long Index Open End Turbo Certificate
148,457	NG34RR	DE000NG34RR2	150,000	ING Long Index Open End Turbo Certificate
148,458	NG34RS	DE000NG34RS0	150,000	ING Long Index Open End Turbo Certificate
148,459	NG34RT	DE000NG34RT8	150,000	ING Long Index Open End Turbo Certificate
148,460	NG34RU	DE000NG34RU6	150,000	ING Long Index Open End Turbo Certificate
148,461	NG34RV	DE000NG34RV4	150,000	ING Long Index Open End Turbo Certificate
148,462	NG34RW	DE000NG34RW2	150,000	ING Long Index Open End Turbo Certificate
148,463	NG34RX	DE000NG34RX0	150,000	ING Long Index Open End Turbo Certificate

148,464	NG34RY	DE000NG34RY8	150,000	ING Long Index Open End Turbo Certificate
148,465	NG34RZ	DE000NG34RZ5	1,000,000	ING Long Index Open End Turbo Certificate
148,466	NG34R0	DE000NG34R08	1,000,000	ING Long Index Open End Turbo Certificate
148,467	NG34R1	DE000NG34R16	1,000,000	ING Long Index Open End Turbo Certificate
148,468	NG34R2	DE000NG34R24	1,000,000	ING Long Index Open End Turbo Certificate
148,469	NG34R3	DE000NG34R32	1,000,000	ING Long Index Open End Turbo Certificate
148,470	NG34R4	DE000NG34R40	1,000,000	ING Long Index Open End Turbo Certificate
148,471	NG34R5	DE000NG34R57	1,000,000	ING Long Index Open End Turbo Certificate
148,472	NG34R6	DE000NG34R65	1,000,000	ING Long Index Open End Turbo Certificate
148,473	NG34R7	DE000NG34R73	1,000,000	ING Long Index Open End Turbo Certificate
148,474	NG34R8	DE000NG34R81	1,000,000	ING Long Index Open End Turbo Certificate
148,475	NG34R9	DE000NG34R99	1,000,000	ING Long Index Open End Turbo Certificate
148,476	NG34SA	DE000NG34SA6	1,000,000	ING Long Index Open End Turbo Certificate
148,477	NG34SB	DE000NG34SB4	1,000,000	ING Long Index Open End Turbo Certificate
148,478	NG34SC	DE000NG34SC2	1,000,000	ING Long Index Open End Turbo Certificate
148,479	NG34SD	DE000NG34SD0	200,000	ING Long Index Open End Turbo Certificate
148,480	NG34SE	DE000NG34SE8	200,000	ING Long Index Open End Turbo Certificate
148,481	NG34SF	DE000NG34SF5	200,000	ING Long Index Open End Turbo Certificate
148,482	NG34SG	DE000NG34SG3	200,000	ING Long Index Open End Turbo Certificate
148,483	NG34SH	DE000NG34SH1	200,000	ING Long Index Open End Turbo Certificate
148,484	NG34SJ	DE000NG34SJ7	200,000	ING Long Index Open End Turbo Certificate
148,485	NG34SK	DE000NG34SK5	200,000	ING Long Index Open End Turbo Certificate
148,486	NG34SL	DE000NG34SL3	200,000	ING Long Index Open End Turbo Certificate
148,487	NG34SM	DE000NG34SM1	200,000	ING Long Index Open End Turbo Certificate
148,488	NG34SN	DE000NG34SN9	200,000	ING Long Index Open End Turbo Certificate
148,489	NG34SP	DE000NG34SP4	200,000	ING Long Index Open End Turbo Certificate
148,490	NG34SQ	DE000NG34SQ2	200,000	ING Long Index Open End Turbo Certificate
148,491	NG34SR	DE000NG34SR0	200,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that Bolsas y Mercados Españoles is currently not required to obtain authorisation or registration (or, if located

outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 December 2020
6	Issue Date:	04 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,442	DE000NG34RA8	250,000	2.12	13665.0800000000	3.5	5.0	1.5	20.0	0.0	13665.0800000000	0.01	0.01	EUR
148,443	DE000NG34RB6	250,000	2.17	13660.0800000000	3.5	5.0	1.5	20.0	0.0	13660.0800000000	0.01	0.01	EUR
148,444	DE000NG34RC4	250,000	2.22	13655.0800000000	3.5	5.0	1.5	20.0	0.0	13655.0800000000	0.01	0.01	EUR
148,445	DE000NG34RD2	250,000	2.27	13650.0800000000	3.5	5.0	1.5	20.0	0.0	13650.0800000000	0.01	0.01	EUR
148,446	DE000NG34RE0	250,000	2.32	13645.0800000000	3.5	5.0	1.5	20.0	0.0	13645.0800000000	0.01	0.01	EUR
148,447	DE000NG34RF7	250,000	2.37	13640.0800000000	3.5	5.0	1.5	20.0	0.0	13640.0800000000	0.01	0.01	EUR
148,448	DE000NG34RG5	250,000	2.42	13635.0800000000	3.5	5.0	1.5	20.0	0.0	13635.0800000000	0.01	0.01	EUR
148,449	DE000NG34RH3	250,000	2.47	13630.0800000000	3.5	5.0	1.5	20.0	0.0	13630.0800000000	0.01	0.01	EUR
148,450	DE000NG34RJ9	250,000	2.52	13625.0800000000	3.5	5.0	1.5	20.0	0.0	13625.0800000000	0.01	0.01	EUR
148,451	DE000NG34RK7	250,000	2.57	13620.0800000000	3.5	5.0	1.5	20.0	0.0	13620.0800000000	0.01	0.01	EUR
148,452	DE000NG34RL5	250,000	2.62	13615.0800000000	3.5	5.0	1.5	20.0	0.0	13615.0800000000	0.01	0.01	EUR
148,453	DE000NG34RM3	250,000	2.67	13610.0800000000	3.5	5.0	1.5	20.0	0.0	13610.0800000000	0.01	0.01	EUR
148,454	DE000NG34RN1	250,000	2.72	13605.0800000000	3.5	5.0	1.5	20.0	0.0	13605.0800000000	0.01	0.01	EUR
148,455	DE000NG34RP6	250,000	2.77	13600.0800000000	3.5	5.0	1.5	20.0	0.0	13600.0800000000	0.01	0.01	EUR

148,4 56	DE000NG 34RQ4	250,000	2.82	13595. 080000 0000	3.5	5.0	1.5	20.0	0.0	13595. 08000 00000	0.01	0.01	EUR
148,4 57	DE000NG 34RR2	150,000	1.06	30274. 190000 0000	3.5	5.0	2.0	20.0	0.0	30274. 19000 00000	0.01	0.01	USD
148,4 58	DE000NG 34RS0	150,000	1.26	30249. 190000 0000	3.5	5.0	2.0	20.0	0.0	30249. 19000 00000	0.01	0.01	USD
148,4 59	DE000NG 34RT8	150,000	1.47	30224. 190000 0000	3.5	5.0	2.0	20.0	0.0	30224. 19000 00000	0.01	0.01	USD
148,4 60	DE000NG 34RU6	150,000	1.67	30199. 190000 0000	3.5	5.0	2.0	20.0	0.0	30199. 19000 00000	0.01	0.01	USD
148,4 61	DE000NG 34RV4	150,000	1.88	30174. 190000 0000	3.5	5.0	2.0	20.0	0.0	30174. 19000 00000	0.01	0.01	USD
148,4 62	DE000NG 34RW2	150,000	2.08	30149. 190000 0000	3.5	5.0	2.0	20.0	0.0	30149. 19000 00000	0.01	0.01	USD
148,4 63	DE000NG 34RX0	150,000	2.28	30124. 190000 0000	3.5	5.0	2.0	20.0	0.0	30124. 19000 00000	0.01	0.01	USD
148,4 64	DE000NG 34RY8	150,000	2.49	30099. 190000 0000	3.5	5.0	2.0	20.0	0.0	30099. 19000 00000	0.01	0.01	USD
148,4 65	DE000NG 34RZ5	1,000,000	0.66	3528.5 900000 000	3.5	5.0	2.0	20.0	0.0	3528.5 90000 00000	0.01	0.01	EUR
148,4 66	DE000NG 34R08	1,000,000	0.76	3518.5 900000 000	3.5	5.0	2.0	20.0	0.0	3518.5 90000 00000	0.01	0.01	EUR
148,4 67	DE000NG 34R16	1,000,000	0.86	3508.5 900000 000	3.5	5.0	2.0	20.0	0.0	3508.5 90000 00000	0.01	0.01	EUR
148,4 68	DE000NG 34R24	1,000,000	0.96	3498.5 900000 000	3.5	5.0	2.0	20.0	0.0	3498.5 90000 00000	0.01	0.01	EUR
148,4 69	DE000NG 34R32	1,000,000	1.06	3488.5 900000 000	3.5	5.0	2.0	20.0	0.0	3488.5 90000 00000	0.01	0.01	EUR
148,4 70	DE000NG 34R40	1,000,000	1.16	3478.5 900000 000	3.5	5.0	2.0	20.0	0.0	3478.5 90000 00000	0.01	0.01	EUR
148,4 71	DE000NG 34R57	1,000,000	1.26	3468.5 900000 000	3.5	5.0	2.0	20.0	0.0	3468.5 90000 00000	0.01	0.01	EUR
148,4 72	DE000NG 34R65	1,000,000	1.36	3458.5 900000 000	3.5	5.0	2.0	20.0	0.0	3458.5 90000 00000	0.01	0.01	EUR
148,4 73	DE000NG 34R73	1,000,000	1.46	3448.5 900000 000	3.5	5.0	2.0	20.0	0.0	3448.5 90000 00000	0.01	0.01	EUR
148,4 74	DE000NG 34R81	1,000,000	1.56	3438.5 900000 000	3.5	5.0	2.0	20.0	0.0	3438.5 90000 00000	0.01	0.01	EUR

148,475	DE000NG34R99	1,000,000	1.66	3428.590000000	3.5	5.0	2.0	20.0	0.0	3428.590000000	0.01	0.01	EUR
148,476	DE000NG34SA6	1,000,000	1.76	3418.590000000	3.5	5.0	2.0	20.0	0.0	3418.590000000	0.01	0.01	EUR
148,477	DE000NG34SB4	1,000,000	1.86	3408.590000000	3.5	5.0	2.0	20.0	0.0	3408.590000000	0.01	0.01	EUR
148,478	DE000NG34SC2	1,000,000	0.46	7749.130000000	3.5	5.0	5.0	20.0	0.0	7749.130000000	0.01	0.001	EUR
148,479	DE000NG34SD0	200,000	0.52	30356.490000000	3.5	5.0	3.0	20.0	0.0	30356.490000000	0.01	0.001	EUR
148,480	DE000NG34SE8	200,000	0.62	30256.490000000	3.5	5.0	3.0	20.0	0.0	30256.490000000	0.01	0.001	EUR
148,481	DE000NG34SF5	200,000	0.72	30156.490000000	3.5	5.0	3.0	20.0	0.0	30156.490000000	0.01	0.001	EUR
148,482	DE000NG34SG3	200,000	0.82	30056.490000000	3.5	5.0	3.0	20.0	0.0	30056.490000000	0.01	0.001	EUR
148,483	DE000NG34SH1	200,000	0.92	29956.490000000	3.5	5.0	3.0	20.0	0.0	29956.490000000	0.01	0.001	EUR
148,484	DE000NG34SJ7	200,000	1.02	29856.490000000	3.5	5.0	3.0	20.0	0.0	29856.490000000	0.01	0.001	EUR
148,485	DE000NG34SK5	200,000	1.12	29756.490000000	3.5	5.0	3.0	20.0	0.0	29756.490000000	0.01	0.001	EUR
148,486	DE000NG34SL3	200,000	1.22	29656.490000000	3.5	5.0	3.0	20.0	0.0	29656.490000000	0.01	0.001	EUR
148,487	DE000NG34SM1	200,000	1.32	29556.490000000	3.5	5.0	3.0	20.0	0.0	29556.490000000	0.01	0.001	EUR
148,488	DE000NG34SN9	200,000	1.42	29456.490000000	3.5	5.0	3.0	20.0	0.0	29456.490000000	0.01	0.001	EUR
148,489	DE000NG34SP4	200,000	1.52	29356.490000000	3.5	5.0	3.0	20.0	0.0	29356.490000000	0.01	0.001	EUR
148,490	DE000NG34SQ2	200,000	1.62	29256.490000000	3.5	5.0	3.0	20.0	0.0	29256.490000000	0.01	0.001	EUR
148,491	DE000NG34SR0	200,000	1.72	29156.490000000	3.5	5.0	3.0	20.0	0.0	29156.490000000	0.01	0.001	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
148,442	DE000NG34RA8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,443	DE000NG34RB6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,444	DE000NG34RC4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,445	DE000NG34RD2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,446	DE000NG34RE0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,447	DE000NG34RF7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,448	DE000NG34RG5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,449	DE000NG34RH3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,450	DE000NG34RJ9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,451	DE000NG34RK7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,452	DE000NG34RL5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,453	DE000NG34RM3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,454	DE000NG34RN1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,455	DE000NG34RP6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,456	DE000NG34RQ4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,457	DE000NG34RR2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,458	DE000NG34RS0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,459	DE000NG34RT8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,460	DE000NG34RU6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
148,481	DE000NG34SF5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,482	DE000NG34SG3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,483	DE000NG34SH1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,484	DE000NG34SJ7	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,485	DE000NG34SK5	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,486	DE000NG34SL3	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,487	DE000NG34SM1	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,488	DE000NG34SN9	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,489	DE000NG34SP4	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,490	DE000NG34SQ2	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
148,491	DE000NG34SR0	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)

IBEX 35 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG34RA8	Not Applicable	NG34RA
DE000NG34RB6	Not Applicable	NG34RB
DE000NG34RC4	Not Applicable	NG34RC
DE000NG34RD2	Not Applicable	NG34RD
DE000NG34RE0	Not Applicable	NG34RE
DE000NG34RF7	Not Applicable	NG34RF
DE000NG34RG5	Not Applicable	NG34RG
DE000NG34RH3	Not Applicable	NG34RH
DE000NG34RJ9	Not Applicable	NG34RJ
DE000NG34RK7	Not Applicable	NG34RK
DE000NG34RL5	Not Applicable	NG34RL
DE000NG34RM3	Not Applicable	NG34RM
DE000NG34RN1	Not Applicable	NG34RN
DE000NG34RP6	Not Applicable	NG34RP
DE000NG34RQ4	Not Applicable	NG34RQ
DE000NG34RR2	Not Applicable	NG34RR
DE000NG34RS0	Not Applicable	NG34RS

DE000NG34RT8	Not Applicable	NG34RT
DE000NG34RU6	Not Applicable	NG34RU
DE000NG34RV4	Not Applicable	NG34RV
DE000NG34RW2	Not Applicable	NG34RW
DE000NG34RX0	Not Applicable	NG34RX
DE000NG34RY8	Not Applicable	NG34RY
DE000NG34RZ5	Not Applicable	NG34RZ
DE000NG34R08	Not Applicable	NG34R0
DE000NG34R16	Not Applicable	NG34R1
DE000NG34R24	Not Applicable	NG34R2
DE000NG34R32	Not Applicable	NG34R3
DE000NG34R40	Not Applicable	NG34R4
DE000NG34R57	Not Applicable	NG34R5
DE000NG34R65	Not Applicable	NG34R6
DE000NG34R73	Not Applicable	NG34R7
DE000NG34R81	Not Applicable	NG34R8
DE000NG34R99	Not Applicable	NG34R9
DE000NG34SA6	Not Applicable	NG34SA
DE000NG34SB4	Not Applicable	NG34SB
DE000NG34SC2	Not Applicable	NG34SC
DE000NG34SD0	Not Applicable	NG34SD
DE000NG34SE8	Not Applicable	NG34SE
DE000NG34SF5	Not Applicable	NG34SF
DE000NG34SG3	Not Applicable	NG34SG
DE000NG34SH1	Not Applicable	NG34SH
DE000NG34SJ7	Not Applicable	NG34SJ
DE000NG34SK5	Not Applicable	NG34SK
DE000NG34SL3	Not Applicable	NG34SL
DE000NG34SM1	Not Applicable	NG34SM
DE000NG34SN9	Not Applicable	NG34SN
DE000NG34SP4	Not Applicable	NG34SP
DE000NG34SQ2	Not Applicable	NG34SQ
DE000NG34SR0	Not Applicable	NG34SR

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail	Not Applicable

Investors:	
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.