

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
148,492	NG34SS	DE000NG34SS8	2,000,000	ING Long Share Open End Turbo Certificate
148,493	NG34ST	DE000NG34ST6	2,000,000	ING Long Share Open End Turbo Certificate
148,494	NG34SU	DE000NG34SU4	2,000,000	ING Long Share Open End Turbo Certificate
148,495	NG34SV	DE000NG34SV2	2,000,000	ING Long Share Open End Turbo Certificate
148,496	NG34SW	DE000NG34SW0	1,000,000	ING Long Share Open End Turbo Certificate
148,497	NG34SX	DE000NG34SX8	1,000,000	ING Long Share Open End Turbo Certificate
148,498	NG34SY	DE000NG34SY6	1,000,000	ING Long Share Open End Turbo Certificate
148,499	NG34SZ	DE000NG34SZ3	1,000,000	ING Long Share Open End Turbo Certificate
148,500	NG34S0	DE000NG34S07	1,000,000	ING Long Share Open End Turbo Certificate
148,501	NG34S1	DE000NG34S15	1,000,000	ING Long Share Open End Turbo Certificate
148,502	NG34S2	DE000NG34S23	1,000,000	ING Long Share Open End Turbo Certificate
148,503	NG34S3	DE000NG34S31	1,000,000	ING Long Share Open End Turbo Certificate
148,504	NG34S4	DE000NG34S49	1,000,000	ING Long Share Open End Turbo Certificate
148,505	NG34S5	DE000NG34S56	1,000,000	ING Long Share Open End Turbo Certificate
148,506	NG34S6	DE000NG34S64	1,000,000	ING Long Share Open End Turbo Certificate
148,507	NG34S7	DE000NG34S72	50,000	ING Long Share Open End Turbo Certificate
148,508	NG34S8	DE000NG34S80	50,000	ING Long Share Open End Turbo Certificate
148,509	NG34S9	DE000NG34S98	50,000	ING Long Share Open End Turbo Certificate
148,510	NG34TA	DE000NG34TA4	50,000	ING Long Share Open End Turbo Certificate
148,511	NG34TB	DE000NG34TB2	50,000	ING Long Share Open End Turbo Certificate
148,512	NG34TC	DE000NG34TC0	50,000	ING Long Share Open End Turbo Certificate
148,513	NG34TD	DE000NG34TD8	50,000	ING Long Share Open End Turbo Certificate

148,514	NG34TE	DE000NG34TE6	50,000	ING Long Share Open End Turbo Certificate
148,515	NG34TF	DE000NG34TF3	50,000	ING Long Share Open End Turbo Certificate
148,516	NG34TG	DE000NG34TG1	50,000	ING Long Share Open End Turbo Certificate
148,517	NG34TH	DE000NG34TH9	500,000	ING Long Share Open End Turbo Certificate
148,518	NG34TJ	DE000NG34TJ5	500,000	ING Long Share Open End Turbo Certificate
148,519	NG34TK	DE000NG34TK3	500,000	ING Long Share Open End Turbo Certificate
148,520	NG34TL	DE000NG34TL1	500,000	ING Long Share Open End Turbo Certificate
148,521	NG34TM	DE000NG34TM9	500,000	ING Long Share Open End Turbo Certificate
148,522	NG34TN	DE000NG34TN7	500,000	ING Long Share Open End Turbo Certificate
148,523	NG34TP	DE000NG34TP2	500,000	ING Long Share Open End Turbo Certificate
148,524	NG34TQ	DE000NG34TQ0	500,000	ING Long Share Open End Turbo Certificate
148,525	NG34TR	DE000NG34TR8	500,000	ING Long Share Open End Turbo Certificate
148,526	NG34TS	DE000NG34TS6	100,000	ING Long Share Open End Turbo Certificate
148,527	NG34TT	DE000NG34TT4	100,000	ING Long Share Open End Turbo Certificate
148,528	NG34TU	DE000NG34TU2	1,000,000	ING Long Share Open End Turbo Certificate
148,529	NG34TV	DE000NG34TV0	1,000,000	ING Long Share Open End Turbo Certificate
148,530	NG34TW	DE000NG34TW8	1,000,000	ING Long Share Open End Turbo Certificate
148,531	NG34TX	DE000NG34TX6	1,000,000	ING Long Share Open End Turbo Certificate
148,532	NG34TY	DE000NG34TY4	1,000,000	ING Long Share Open End Turbo Certificate
148,533	NG34TZ	DE000NG34TZ1	1,000,000	ING Long Share Open End Turbo Certificate
148,534	NG34T0	DE000NG34T06	1,000,000	ING Long Share Open End Turbo Certificate
148,535	NG34T1	DE000NG34T14	1,000,000	ING Long Share Open End Turbo Certificate
148,536	NG34T2	DE000NG34T22	1,000,000	ING Long Share Open End Turbo Certificate
148,537	NG34T3	DE000NG34T30	1,000,000	ING Long Share Open End Turbo Certificate
148,538	NG34T4	DE000NG34T48	1,000,000	ING Long Share Open End Turbo Certificate
148,539	NG34T5	DE000NG34T55	1,000,000	ING Long Share Open End Turbo Certificate

under the

## Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

### PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 December 2020
6	Issue Date:	04 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,492	DE000NG34SS8	2,000,000	0.54	215.7558000000	3.5	5.0	10.0	20.0	0.0	215.7600000000	0.01	0.1	USD
148,493	DE000NG34ST6	2,000,000	0.72	213.5983000000	3.5	5.0	10.0	20.0	0.0	213.6000000000	0.01	0.1	USD
148,494	DE000NG34SU4	2,000,000	0.89	211.4624000000	3.5	5.0	10.0	20.0	0.0	211.4700000000	0.01	0.1	USD
148,495	DE000NG34SV2	2,000,000	1.06	209.3478000000	3.5	5.0	10.0	20.0	0.0	209.3500000000	0.01	0.1	USD
148,496	DE000NG34SW0	1,000,000	0.33	200.0600000000	3.5	5.0	5.0	20.0	0.0	200.0600000000	0.01	0.1	EUR
148,497	DE000NG34SX8	1,000,000	0.43	199.0600000000	3.5	5.0	5.0	20.0	0.0	199.0600000000	0.01	0.1	EUR
148,498	DE000NG34SY6	1,000,000	0.53	198.0600000000	3.5	5.0	5.0	20.0	0.0	198.0600000000	0.01	0.1	EUR
148,499	DE000NG34SZ3	1,000,000	0.63	197.0700000000	3.5	5.0	5.0	20.0	0.0	197.0700000000	0.01	0.1	EUR
148,500	DE000NG34S07	1,000,000	0.73	196.0800000000	3.5	5.0	5.0	20.0	0.0	196.0800000000	0.01	0.1	EUR
148,501	DE000NG34S15	1,000,000	0.83	195.1000000000	3.5	5.0	5.0	20.0	0.0	195.1000000000	0.01	0.1	EUR
148,502	DE000NG34S23	1,000,000	0.93	194.1200000000	3.5	5.0	5.0	20.0	0.0	194.1200000000	0.01	0.1	EUR
148,503	DE000NG34S31	1,000,000	1.03	193.1500000000	3.5	5.0	5.0	20.0	0.0	193.1500000000	0.01	0.1	EUR
148,504	DE000NG34S49	1,000,000	1.12	192.1800000000	3.5	5.0	5.0	20.0	0.0	192.1800000000	0.01	0.1	EUR
148,505	DE000NG34S56	1,000,000	1.22	191.2200000000	3.5	5.0	5.0	20.0	0.0	191.2200000000	0.01	0.1	EUR

148,506	DE000NG34S64	1,000,000	1.31	190.26000000	3.5	5.0	5.0	20.0	0.0	190.26000000	0.01	0.1	EUR
148,507	DE000NG34S72	50,000	1.23	178.06800000	3.5	5.0	10.0	20.0	0.0	178.07000000	0.01	0.1	USD
148,508	DE000NG34S80	50,000	1.51	174.57600000	3.5	5.0	10.0	20.0	0.0	174.58000000	0.01	0.1	USD
148,509	DE000NG34S98	50,000	1.79	171.15200000	3.5	5.0	10.0	20.0	0.0	171.16000000	0.01	0.1	USD
148,510	DE000NG34TA4	50,000	2.06	167.79600000	3.5	5.0	10.0	20.0	0.0	167.80000000	0.01	0.1	USD
148,511	DE000NG34TB2	50,000	2.33	164.50500000	3.5	5.0	10.0	20.0	0.0	164.51000000	0.01	0.1	USD
148,512	DE000NG34TC0	50,000	2.6	161.27900000	3.5	5.0	10.0	20.0	0.0	161.28000000	0.01	0.1	USD
148,513	DE000NG34TD8	50,000	2.85	158.11600000	3.5	5.0	10.0	20.0	0.0	158.12000000	0.01	0.1	USD
148,514	DE000NG34TE6	50,000	3.11	155.01500000	3.5	5.0	10.0	20.0	0.0	155.02000000	0.01	0.1	USD
148,515	DE000NG34TF3	50,000	3.36	151.97500000	3.5	5.0	10.0	20.0	0.0	151.98000000	0.01	0.1	USD
148,516	DE000NG34TG1	50,000	3.6	148.99500000	3.5	5.0	10.0	20.0	0.0	149.00000000	0.01	0.1	USD
148,517	DE000NG34TH9	500,000	0.08	48.20000000	3.5	5.0	7.5	20.0	0.0	48.20000000	0.01	0.1	EUR
148,518	DE000NG34TJ5	500,000	0.1	47.96000000	3.5	5.0	7.5	20.0	0.0	47.96000000	0.01	0.1	EUR
148,519	DE000NG34TK3	500,000	0.13	47.72000000	3.5	5.0	7.5	20.0	0.0	47.72000000	0.01	0.1	EUR
148,520	DE000NG34TL1	500,000	0.15	47.48000000	3.5	5.0	7.5	20.0	0.0	47.48000000	0.01	0.1	EUR
148,521	DE000NG34TM9	500,000	0.17	47.24000000	3.5	5.0	7.5	20.0	0.0	47.24000000	0.01	0.1	EUR
148,522	DE000NG34TN7	500,000	0.2	47.00000000	3.5	5.0	7.5	20.0	0.0	47.00000000	0.01	0.1	EUR
148,523	DE000NG34TP2	500,000	0.22	46.76000000	3.5	5.0	7.5	20.0	0.0	46.76000000	0.01	0.1	EUR
148,524	DE000NG34TQ0	500,000	0.36	70.65000000	3.5	5.0	7.5	20.0	0.0	70.65000000	0.01	0.1	EUR

148,5 25	DE000NG 34TR8	500,000	0.43	69.950 000000 0	3.5	5.0	7.5	20.0	0.0	69.950 000000 00	0.01	0.1	EUR
148,5 26	DE000NG 34TS6	100,000	1.73	43.570 000000 0	3.5	5.0	7.5	20.0	0.0	43.570 000000 00	0.01	1.0	EUR
148,5 27	DE000NG 34TT4	100,000	2.16	43.138 600000 0	3.5	5.0	7.5	20.0	0.0	43.140 000000 00	0.01	1.0	EUR
148,5 28	DE000NG 34TU2	1,000,000	0.12	5.2830 000000	3.5	5.0	7.5	20.0	0.0	5.2830 000000 0	0.001	1.0	EUR
148,5 29	DE000NG 34TV0	1,000,000	0.14	5.2560 000000	3.5	5.0	7.5	20.0	0.0	5.2560 000000 0	0.001	1.0	EUR
148,5 30	DE000NG 34TW8	1,000,000	0.17	5.2290 000000	3.5	5.0	7.5	20.0	0.0	5.2290 000000 0	0.001	1.0	EUR
148,5 31	DE000NG 34TX6	1,000,000	0.2	5.2020 000000	3.5	5.0	7.5	20.0	0.0	5.2020 000000 0	0.001	1.0	EUR
148,5 32	DE000NG 34TY4	1,000,000	0.22	5.1760 000000	3.5	5.0	7.5	20.0	0.0	5.1760 000000 0	0.001	1.0	EUR
148,5 33	DE000NG 34TZ1	1,000,000	0.25	5.1500 000000	3.5	5.0	7.5	20.0	0.0	5.1500 000000 0	0.001	1.0	EUR
148,5 34	DE000NG 34T06	1,000,000	0.27	5.1240 000000	3.5	5.0	7.5	20.0	0.0	5.1240 000000 0	0.001	1.0	EUR
148,5 35	DE000NG 34T14	1,000,000	0.3	5.0980 000000	3.5	5.0	7.5	20.0	0.0	5.0980 000000 0	0.001	1.0	EUR
148,5 36	DE000NG 34T22	1,000,000	0.33	5.0720 000000	3.5	5.0	7.5	20.0	0.0	5.0720 000000 0	0.001	1.0	EUR
148,5 37	DE000NG 34T30	1,000,000	0.35	5.0460 000000	3.5	5.0	7.5	20.0	0.0	5.0460 000000 0	0.001	1.0	EUR
148,5 38	DE000NG 34T48	1,000,000	0.38	5.0200 000000	3.5	5.0	7.5	20.0	0.0	5.0200 000000 0	0.001	1.0	EUR
148,5 39	DE000NG 34T55	1,000,000	0.4	4.9950 000000	3.5	5.0	7.5	20.0	0.0	4.9950 000000 0	0.001	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded	(v) Notional Dividend
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Certificates					Fund	Period
148,492	DE000NG34SS8	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,493	DE000NG34ST6	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,494	DE000NG34SU4	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,495	DE000NG34SV2	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,496	DE000NG34SW0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,497	DE000NG34SX8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,498	DE000NG34SY6	Ordinary Shares issued by the Share Issuer	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)				Certificate Conditions
148,499	DE000NG34SZ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,500	DE000NG34S07	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,501	DE000NG34S15	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,502	DE000NG34S23	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,503	DE000NG34S31	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,504	DE000NG34S49	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,505	DE000NG34S56	Ordinary Shares issued by the Share Issuer	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)				Certificate Conditions
148,506	DE000NG34S64	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,507	DE000NG34S72	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,508	DE000NG34S80	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,509	DE000NG34S98	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,510	DE000NG34TA4	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,511	DE000NG34TB2	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		code: BIDU US <Equity>)				
148,512	DE000NG34TC0	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,513	DE000NG34TD8	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,514	DE000NG34TE6	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,515	DE000NG34TF3	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,516	DE000NG34TG1	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
148,517	DE000NG34TH9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,518	DE000NG34TJ5	Ordinary Shares	Bayer AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,519	DE000NG34TK3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,520	DE000NG34TL1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,521	DE000NG34TM9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,522	DE000NG34TN7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,523	DE000NG34TP2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,524	DE000NG34TQ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,525	DE000NG34TR8	Ordinary Shares	Bayerische	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Motoren Werke AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,526	DE000NG34TS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,527	DE000NG34TT4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,528	DE000NG34TU2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,529	DE000NG34TV0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,530	DE000NG34TW8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,531	DE000NG34TX6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,532	DE000NG34TY4	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,533	DE000NG34TZ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,534	DE000NG34T06	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,535	DE000NG34T14	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,536	DE000NG34T22	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,537	DE000NG34T30	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,538	DE000NG34T48	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,539	DE000NG34T55	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Other Bond Certificate Provisions</b>		Not Applicable			
31	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)

Baidu ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
CANCOM SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG34SS8	Not Applicable	NG34SS
DE000NG34ST6	Not Applicable	NG34ST

DE000NG34SU4	Not Applicable	NG34SU
DE000NG34SV2	Not Applicable	NG34SV
DE000NG34SW0	Not Applicable	NG34SW
DE000NG34SX8	Not Applicable	NG34SX
DE000NG34SY6	Not Applicable	NG34SY
DE000NG34SZ3	Not Applicable	NG34SZ
DE000NG34S07	Not Applicable	NG34S0
DE000NG34S15	Not Applicable	NG34S1
DE000NG34S23	Not Applicable	NG34S2
DE000NG34S31	Not Applicable	NG34S3
DE000NG34S49	Not Applicable	NG34S4
DE000NG34S56	Not Applicable	NG34S5
DE000NG34S64	Not Applicable	NG34S6
DE000NG34S72	Not Applicable	NG34S7
DE000NG34S80	Not Applicable	NG34S8
DE000NG34S98	Not Applicable	NG34S9
DE000NG34TA4	Not Applicable	NG34TA
DE000NG34TB2	Not Applicable	NG34TB
DE000NG34TC0	Not Applicable	NG34TC
DE000NG34TD8	Not Applicable	NG34TD
DE000NG34TE6	Not Applicable	NG34TE
DE000NG34TF3	Not Applicable	NG34TF
DE000NG34TG1	Not Applicable	NG34TG
DE000NG34TH9	Not Applicable	NG34TH
DE000NG34TJ5	Not Applicable	NG34TJ
DE000NG34TK3	Not Applicable	NG34TK
DE000NG34TL1	Not Applicable	NG34TL
DE000NG34TM9	Not Applicable	NG34TM
DE000NG34TN7	Not Applicable	NG34TN
DE000NG34TP2	Not Applicable	NG34TP
DE000NG34TQ0	Not Applicable	NG34TQ
DE000NG34TR8	Not Applicable	NG34TR
DE000NG34TS6	Not Applicable	NG34TS
DE000NG34TT4	Not Applicable	NG34TT
DE000NG34TU2	Not Applicable	NG34TU
DE000NG34TV0	Not Applicable	NG34TV
DE000NG34TW8	Not Applicable	NG34TW
DE000NG34TX6	Not Applicable	NG34TX
DE000NG34TY4	Not Applicable	NG34TY
DE000NG34TZ1	Not Applicable	NG34TZ
DE000NG34T06	Not Applicable	NG34T0
DE000NG34T14	Not Applicable	NG34T1
DE000NG34T22	Not Applicable	NG34T2
DE000NG34T30	Not Applicable	NG34T3
DE000NG34T48	Not Applicable	NG34T4
DE000NG34T55	Not Applicable	NG34T5

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**