

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
148,573	NG34U5	DE000NG34U52	500,000	ING Long Share Open End Turbo Certificate
148,574	NG34U6	DE000NG34U60	500,000	ING Long Share Open End Turbo Certificate
148,575	NG34U7	DE000NG34U78	500,000	ING Long Share Open End Turbo Certificate
148,576	NG34U8	DE000NG34U86	500,000	ING Long Share Open End Turbo Certificate
148,577	NG34U9	DE000NG34U94	500,000	ING Long Share Open End Turbo Certificate
148,578	NG34VA	DE000NG34VA0	500,000	ING Long Share Open End Turbo Certificate
148,579	NG34VB	DE000NG34VB8	500,000	ING Long Share Open End Turbo Certificate
148,580	NG34VC	DE000NG34VC6	500,000	ING Long Share Open End Turbo Certificate
148,581	NG34VD	DE000NG34VD4	500,000	ING Long Share Open End Turbo Certificate
148,582	NG34VE	DE000NG34VE2	500,000	ING Long Share Open End Turbo Certificate
148,583	NG34VF	DE000NG34VF9	500,000	ING Long Share Open End Turbo Certificate
148,584	NG34VG	DE000NG34VG7	500,000	ING Long Share Open End Turbo Certificate
148,585	NG34VH	DE000NG34VH5	500,000	ING Long Share Open End Turbo Certificate
148,586	NG34VJ	DE000NG34VJ1	500,000	ING Long Share Open End Turbo Certificate
148,587	NG34VK	DE000NG34VK9	500,000	ING Long Share Open End Turbo Certificate
148,588	NG34VL	DE000NG34VL7	500,000	ING Long Share Open End Turbo Certificate
148,589	NG34VM	DE000NG34VM5	500,000	ING Long Share Open End Turbo Certificate
148,590	NG34VN	DE000NG34VN3	500,000	ING Long Share Open End Turbo Certificate
148,591	NG34VP	DE000NG34VP8	500,000	ING Long Share Open End Turbo Certificate
148,592	NG34VQ	DE000NG34VQ6	500,000	ING Long Share Open End Turbo Certificate
148,593	NG34VR	DE000NG34VR4	500,000	ING Long Share Open End Turbo Certificate
148,594	NG34VS	DE000NG34VS2	500,000	ING Long Share Open End Turbo Certificate

148,595	NG34VT	DE000NG34VT0	500,000	ING Long Share Open End Turbo Certificate
148,596	NG34VU	DE000NG34VU8	500,000	ING Long Share Open End Turbo Certificate
148,597	NG34VV	DE000NG34VV6	500,000	ING Long Share Open End Turbo Certificate
148,598	NG34VW	DE000NG34VW4	500,000	ING Long Share Open End Turbo Certificate
148,599	NG34VX	DE000NG34VX2	500,000	ING Long Share Open End Turbo Certificate
148,600	NG34VY	DE000NG34VY0	500,000	ING Long Share Open End Turbo Certificate
148,601	NG34VZ	DE000NG34VZ7	500,000	ING Long Share Open End Turbo Certificate
148,602	NG34V0	DE000NG34V02	500,000	ING Long Share Open End Turbo Certificate
148,603	NG34V1	DE000NG34V10	500,000	ING Long Share Open End Turbo Certificate
148,604	NG34V2	DE000NG34V28	500,000	ING Long Share Open End Turbo Certificate
148,605	NG34V3	DE000NG34V36	500,000	ING Long Share Open End Turbo Certificate
148,606	NG34V4	DE000NG34V44	500,000	ING Long Share Open End Turbo Certificate
148,607	NG34V5	DE000NG34V51	500,000	ING Long Share Open End Turbo Certificate
148,608	NG34V6	DE000NG34V69	500,000	ING Long Share Open End Turbo Certificate
148,609	NG34V7	DE000NG34V77	500,000	ING Long Share Open End Turbo Certificate
148,610	NG34V8	DE000NG34V85	500,000	ING Long Share Open End Turbo Certificate
148,611	NG34V9	DE000NG34V93	500,000	ING Long Share Open End Turbo Certificate
148,612	NG34WA	DE000NG34WA8	500,000	ING Long Share Open End Turbo Certificate
148,613	NG34WB	DE000NG34WB6	500,000	ING Long Share Open End Turbo Certificate
148,614	NG34WC	DE000NG34WC4	500,000	ING Long Share Open End Turbo Certificate
148,615	NG34WD	DE000NG34WD2	500,000	ING Long Share Open End Turbo Certificate
148,616	NG34WE	DE000NG34WE0	500,000	ING Long Share Open End Turbo Certificate
148,617	NG34WF	DE000NG34WF7	500,000	ING Long Share Open End Turbo Certificate
148,618	NG34WG	DE000NG34WG5	500,000	ING Long Share Open End Turbo Certificate
148,619	NG34WH	DE000NG34WH3	500,000	ING Long Share Open End Turbo Certificate
148,620	NG34WJ	DE000NG34WJ9	500,000	ING Long Share Open End Turbo Certificate
148,621	NG34WK	DE000NG34WK7	500,000	ING Long Share Open End Turbo Certificate
148,622	NG34WL	DE000NG34WL5	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 December 2020
6	Issue Date:	04 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,573	DE000NG34U52	500,000	2.54	18.790000000	3.5	5.0	7.5	20.0	0.0	18.790000000	0.01	1.0	EUR
148,574	DE000NG34U60	500,000	2.74	18.600000000	3.5	5.0	7.5	20.0	0.0	18.600000000	0.01	1.0	EUR
148,575	DE000NG34U78	500,000	2.93	18.410000000	3.5	5.0	7.5	20.0	0.0	18.410000000	0.01	1.0	EUR
148,576	DE000NG34U86	500,000	3.11	18.220000000	3.5	5.0	7.5	20.0	0.0	18.220000000	0.01	1.0	EUR
148,577	DE000NG34U94	500,000	0.19	104.848000000	3.5	5.0	7.5	20.0	0.0	104.850000000	0.01	0.1	EUR
148,578	DE000NG34VA0	500,000	0.24	104.326000000	3.5	5.0	7.5	20.0	0.0	104.330000000	0.01	0.1	EUR
148,579	DE000NG34VB8	500,000	0.29	103.806000000	3.5	5.0	7.5	20.0	0.0	103.810000000	0.01	0.1	EUR
148,580	DE000NG34VC6	500,000	0.35	103.289000000	3.5	5.0	7.5	20.0	0.0	103.290000000	0.01	0.1	EUR
148,581	DE000NG34VD4	500,000	0.4	102.775000000	3.5	5.0	7.5	20.0	0.0	102.780000000	0.01	0.1	EUR
148,582	DE000NG34VE2	500,000	0.45	102.263000000	3.5	5.0	7.5	20.0	0.0	102.270000000	0.01	0.1	EUR
148,583	DE000NG34VF9	500,000	0.5	101.754000000	3.5	5.0	7.5	20.0	0.0	101.760000000	0.01	0.1	EUR
148,584	DE000NG34VG7	500,000	0.55	101.247000000	3.5	5.0	7.5	20.0	0.0	101.250000000	0.01	0.1	EUR
148,585	DE000NG34VH5	500,000	0.6	100.743000000	3.5	5.0	7.5	20.0	0.0	100.750000000	0.01	0.1	EUR
148,586	DE000NG34VJ1	500,000	0.65	100.241000000	3.5	5.0	7.5	20.0	0.0	100.250000000	0.01	0.1	EUR

148,5 87	DE000NG 34VK9	500,000	0.7	99.742 000000 0	3.5	5.0	7.5	20.0	0.0	99.750 000000 00	0.01	0.1	EUR
148,5 88	DE000NG 34VL7	500,000	0.75	99.245 000000 0	3.5	5.0	7.5	20.0	0.0	99.250 000000 00	0.01	0.1	EUR
148,5 89	DE000NG 34VM5	500,000	0.41	115.14 000000 00	3.5	3.5	5.0	20.0	0.0	115.14 000000 000	0.01	0.1	EUR
148,5 90	DE000NG 34VN3	500,000	0.47	114.56 000000 00	3.5	3.5	5.0	20.0	0.0	114.56 000000 000	0.01	0.1	EUR
148,5 91	DE000NG 34VP8	500,000	0.53	113.99 000000 00	3.5	3.5	5.0	20.0	0.0	113.99 000000 000	0.01	0.1	EUR
148,5 92	DE000NG 34VQ6	500,000	0.58	113.42 000000 00	3.5	3.5	5.0	20.0	0.0	113.42 000000 000	0.01	0.1	EUR
148,5 93	DE000NG 34VR4	500,000	0.64	112.85 000000 00	3.5	3.5	5.0	20.0	0.0	112.85 000000 000	0.01	0.1	EUR
148,5 94	DE000NG 34VS2	500,000	0.7	112.28 000000 00	3.5	3.5	5.0	20.0	0.0	112.28 000000 000	0.01	0.1	EUR
148,5 95	DE000NG 34VT0	500,000	0.75	111.72 000000 00	3.5	3.5	5.0	20.0	0.0	111.72 000000 000	0.01	0.1	EUR
148,5 96	DE000NG 34VU8	500,000	0.98	41.523 500000 0	3.5	5.0	7.5	20.0	0.0	41.530 000000 00	0.01	1.0	EUR
148,5 97	DE000NG 34VV6	500,000	1.39	41.112 300000 0	3.5	5.0	7.5	20.0	0.0	41.120 000000 00	0.01	1.0	EUR
148,5 98	DE000NG 34VW4	500,000	1.79	40.705 200000 0	3.5	5.0	7.5	20.0	0.0	40.710 000000 00	0.01	1.0	EUR
148,5 99	DE000NG 34VX2	500,000	2.2	40.302 100000 0	3.5	5.0	7.5	20.0	0.0	40.310 000000 00	0.01	1.0	EUR
148,6 00	DE000NG 34VY0	500,000	0.66	7.3750 000000	3.5	5.0	7.5	20.0	0.0	7.3750 000000 0	0.001	1.0	EUR
148,6 01	DE000NG 34VZ7	500,000	0.74	7.3010 000000	3.5	5.0	7.5	20.0	0.0	7.3010 000000 0	0.001	1.0	EUR
148,6 02	DE000NG 34V02	500,000	0.81	7.2280 000000	3.5	5.0	7.5	20.0	0.0	7.2280 000000 0	0.001	1.0	EUR
148,6 03	DE000NG 34V10	500,000	0.88	7.1560 000000	3.5	5.0	7.5	20.0	0.0	7.1560 000000 0	0.001	1.0	EUR
148,6 04	DE000NG 34V28	500,000	0.95	7.0850 000000	3.5	5.0	7.5	20.0	0.0	7.0850 000000 0	0.001	1.0	EUR
148,6 05	DE000NG 34V36	500,000	1.02	7.0140 000000	3.5	5.0	7.5	20.0	0.0	7.0140 000000 0	0.001	1.0	EUR

148,606	DE000NG34V44	500,000	1.09	6.9440000000	3.5	5.0	7.5	20.0	0.0	6.9440000000	0.001	1.0	EUR
148,607	DE000NG34V51	500,000	1.16	6.8750000000	3.5	5.0	7.5	20.0	0.0	6.8750000000	0.001	1.0	EUR
148,608	DE000NG34V69	500,000	1.23	6.8060000000	3.5	5.0	7.5	20.0	0.0	6.8060000000	0.001	1.0	EUR
148,609	DE000NG34V77	500,000	1.3	6.7380000000	3.5	5.0	7.5	20.0	0.0	6.7380000000	0.001	1.0	EUR
148,610	DE000NG34V85	500,000	1.37	6.6710000000	3.5	5.0	7.5	20.0	0.0	6.6710000000	0.001	1.0	EUR
148,611	DE000NG34V93	500,000	1.43	6.6040000000	3.5	5.0	7.5	20.0	0.0	6.6040000000	0.001	1.0	EUR
148,612	DE000NG34WA8	500,000	1.5	6.5380000000	3.5	5.0	7.5	20.0	0.0	6.5380000000	0.001	1.0	EUR
148,613	DE000NG34WB6	500,000	1.56	6.4730000000	3.5	5.0	7.5	20.0	0.0	6.4730000000	0.001	1.0	EUR
148,614	DE000NG34WC4	500,000	1.63	6.4080000000	3.5	5.0	7.5	20.0	0.0	6.4080000000	0.001	1.0	EUR
148,615	DE000NG34WD2	500,000	1.69	6.3440000000	3.5	5.0	7.5	20.0	0.0	6.3440000000	0.001	1.0	EUR
148,616	DE000NG34WE0	500,000	1.76	6.2810000000	3.5	5.0	7.5	20.0	0.0	6.2810000000	0.001	1.0	EUR
148,617	DE000NG34WF7	500,000	1.82	6.2180000000	3.5	5.0	7.5	20.0	0.0	6.2180000000	0.001	1.0	EUR
148,618	DE000NG34WG5	500,000	1.88	6.1560000000	3.5	5.0	7.5	20.0	0.0	6.1560000000	0.001	1.0	EUR
148,619	DE000NG34WH3	500,000	1.05	388.5400000000	3.5	5.0	7.5	20.0	0.0	388.5400000000	0.01	0.1	EUR
148,620	DE000NG34WJ9	500,000	1.63	382.7900000000	3.5	5.0	7.5	20.0	0.0	382.7900000000	0.01	0.1	EUR
148,621	DE000NG34WK7	500,000	2.19	377.1300000000	3.5	5.0	7.5	20.0	0.0	377.1300000000	0.01	0.1	EUR
148,622	DE000NG34WL5	500,000	2.75	371.5500000000	3.5	5.0	7.5	20.0	0.0	371.5500000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
148,573	DE000NG34U52	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,574	DE000NG34U60	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,575	DE000NG34U78	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,576	DE000NG34U86	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,577	DE000NG34U94	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,578	DE000NG34VA0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,579	DE000NG34VB8	Ordinary Shares	SAP SE	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,580	DE000NG34VC6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,581	DE000NG34VD4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,582	DE000NG34VE2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,583	DE000NG34VF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,584	DE000NG34VG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,585	DE000NG34VH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,586	DE000NG34VJ1	Ordinary Shares	SAP SE	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,587	DE000NG34VK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,588	DE000NG34VL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,589	DE000NG34VM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,590	DE000NG34VN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,591	DE000NG34VP8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,592	DE000NG34VQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,593	DE000NG34VR4	Ordinary Shares	Siemens AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,594	DE000NG34VS2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,595	DE000NG34VT0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,596	DE000NG34VU8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,597	DE000NG34VV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,598	DE000NG34VW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,599	DE000NG34VX2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,600	DE000NG34VY0	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,601	DE000NG34VZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,602	DE000NG34V02	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,603	DE000NG34V10	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,604	DE000NG34V28	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,605	DE000NG34V36	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,606	DE000NG34V44	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,607	DE000NG34V51	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,608	DE000NG34V69	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,609	DE000NG34V77	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,610	DE000NG34V85	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,611	DE000NG34V93	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,612	DE000NG34WA8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,613	DE000NG34WB6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,614	DE000NG34WC	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As

	4	issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,615	DE000NG34WD2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,616	DE000NG34WE0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,617	DE000NG34WF7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,618	DE000NG34WG5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,619	DE000NG34WH3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
148,620	DE000NG34WJ9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
148,621	DE000NG34WK	Ordinary Shares	ASML Holding	Euronext	Not	As

	7	issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	N.V.	Amsterdam by NYSE Euronext	Applicable	specified in the Index Certificate Conditions
148,622	DE000NG34WL5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Other Bond Certificate Provisions</b>		Not Applicable			
31	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Siemens AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)

ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY &lt;Equity&gt;)</p>
Siemens Healthineers AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY &lt;Equity&gt;)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG34U52	Not Applicable	NG34U5
DE000NG34U60	Not Applicable	NG34U6
DE000NG34U78	Not Applicable	NG34U7
DE000NG34U86	Not Applicable	NG34U8
DE000NG34U94	Not Applicable	NG34U9
DE000NG34VA0	Not Applicable	NG34VA
DE000NG34VB8	Not Applicable	NG34VB
DE000NG34VC6	Not Applicable	NG34VC
DE000NG34VD4	Not Applicable	NG34VD
DE000NG34VE2	Not Applicable	NG34VE

DE000NG34VF9	Not Applicable	NG34VF
DE000NG34VG7	Not Applicable	NG34VG
DE000NG34VH5	Not Applicable	NG34VH
DE000NG34VJ1	Not Applicable	NG34VJ
DE000NG34VK9	Not Applicable	NG34VK
DE000NG34VL7	Not Applicable	NG34VL
DE000NG34VM5	Not Applicable	NG34VM
DE000NG34VN3	Not Applicable	NG34VN
DE000NG34VP8	Not Applicable	NG34VP
DE000NG34VQ6	Not Applicable	NG34VQ
DE000NG34VR4	Not Applicable	NG34VR
DE000NG34VS2	Not Applicable	NG34VS
DE000NG34VT0	Not Applicable	NG34VT
DE000NG34VU8	Not Applicable	NG34VU
DE000NG34VV6	Not Applicable	NG34VV
DE000NG34VW4	Not Applicable	NG34VW
DE000NG34VX2	Not Applicable	NG34VX
DE000NG34VY0	Not Applicable	NG34VY
DE000NG34VZ7	Not Applicable	NG34VZ
DE000NG34V02	Not Applicable	NG34V0
DE000NG34V10	Not Applicable	NG34V1
DE000NG34V28	Not Applicable	NG34V2
DE000NG34V36	Not Applicable	NG34V3
DE000NG34V44	Not Applicable	NG34V4
DE000NG34V51	Not Applicable	NG34V5
DE000NG34V69	Not Applicable	NG34V6
DE000NG34V77	Not Applicable	NG34V7
DE000NG34V85	Not Applicable	NG34V8
DE000NG34V93	Not Applicable	NG34V9
DE000NG34WA8	Not Applicable	NG34WA
DE000NG34WB6	Not Applicable	NG34WB
DE000NG34WC4	Not Applicable	NG34WC
DE000NG34WD2	Not Applicable	NG34WD
DE000NG34WE0	Not Applicable	NG34WE
DE000NG34WF7	Not Applicable	NG34WF
DE000NG34WG5	Not Applicable	NG34WG
DE000NG34WH3	Not Applicable	NG34WH
DE000NG34WJ9	Not Applicable	NG34WJ
DE000NG34WK7	Not Applicable	NG34WK
DE000NG34WL5	Not Applicable	NG34WL

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**