ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

| Series WKN number of Code the Certificates | | ISIN Code | Number of Certificates being issued | Title |
|--|--------|--------------|---|---|
| 148,623 | NG34WM | DE000NG34WM3 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,624 | NG34WN | DE000NG34WN1 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,625 | NG34WP | DE000NG34WP6 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,626 | NG34WQ | DE000NG34WQ4 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,627 | NG34WR | DE000NG34WR2 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,628 | NG34WS | DE000NG34WS0 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,629 | NG34WT | DE000NG34WT8 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,630 | NG34WU | DE000NG34WU6 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,631 | NG34WV | DE000NG34WV4 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,632 | NG34WW | DE000NG34WW2 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,633 | NG34WX | DE000NG34WX0 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,634 | NG34WY | DE000NG34WY8 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,635 | NG34WZ | DE000NG34WZ5 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,636 | NG34W0 | DE000NG34W01 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,637 | NG34W1 | DE000NG34W19 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,638 | NG34W2 | DE000NG34W27 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,639 | NG34W3 | DE000NG34W35 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,640 | NG34W4 | DE000NG34W43 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,641 | NG34W5 | DE000NG34W50 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,642 | NG34W6 | DE000NG34W68 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,643 | NG34W7 | DE000NG34W76 | 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,644 | NG34W8 | DE000NG34W84 | 1,000,000 | ING Short Index Open End Turbo Certificate |

| 148,646 1 148,647 1 148,648 1 148,649 1 148,650 1 148,651 1 148,652 1 148,653 1 148,654 1 148,655 1 | NG34W9 NG34XA NG34XB NG34XC NG34XD NG34XE NG34XF NG34XF NG34XF | DE000NG34W92 DE000NG34XA6 DE000NG34XB4 DE000NG34XC2 DE000NG34XD0 DE000NG34XE8 DE000NG34XF5 DE000NG34XG3 | 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 | ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo |
|---|--|--|--|--|
| 148,647 1 148,648 1 148,649 1 148,650 1 148,651 1 148,652 1 148,653 1 148,654 1 148,655 1 | NG34XB NG34XC NG34XD NG34XE NG34XF NG34XG | DE000NG34XB4 DE000NG34XC2 DE000NG34XD0 DE000NG34XE8 DE000NG34XF5 | 1,000,000 1,000,000 1,000,000 1,000,000 | ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo |
| 148,647 1 148,648 1 148,649 1 148,650 1 148,651 1 148,652 1 148,653 1 148,654 1 148,655 1 | NG34XB NG34XC NG34XD NG34XE NG34XF NG34XG | DE000NG34XB4 DE000NG34XC2 DE000NG34XD0 DE000NG34XE8 DE000NG34XF5 | 1,000,000 1,000,000 1,000,000 1,000,000 | Certificate ING Short Index Open End Turbo |
| 148,648 1 148,649 1 148,650 1 148,651 1 148,652 1 148,653 1 148,654 1 148,655 1 | NG34XC NG34XD NG34XE NG34XF NG34XG | DE000NG34XC2 DE000NG34XD0 DE000NG34XE8 DE000NG34XF5 | 1,000,000 1,000,000 1,000,000 | ING Short Index Open End Turbo Certificate |
| 148,648 1 148,649 1 148,650 1 148,651 1 148,652 1 148,653 1 148,654 1 148,655 1 | NG34XC NG34XD NG34XE NG34XF NG34XG | DE000NG34XC2 DE000NG34XD0 DE000NG34XE8 DE000NG34XF5 | 1,000,000 1,000,000 1,000,000 | Certificate ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo |
| 148,649 1 148,650 1 148,651 1 148,652 1 148,653 1 148,654 1 148,655 1 | NG34XD NG34XE NG34XF NG34XG | DE000NG34XD0 DE000NG34XE8 DE000NG34XF5 | 1,000,000 | ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo |
| 148,649 1 148,650 1 148,651 1 148,652 1 148,653 1 148,654 1 148,655 1 | NG34XD NG34XE NG34XF NG34XG | DE000NG34XD0 DE000NG34XE8 DE000NG34XF5 | 1,000,000 | Certificate ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo |
| 148,650 II 148,651 II 148,652 II 148,653 II 148,654 II 148,655 II | NG34XE NG34XF NG34XG | DE000NG34XE8 DE000NG34XF5 | 1,000,000 | ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo |
| 148,650 II 148,651 II 148,652 II 148,653 II 148,654 II 148,655 II | NG34XE NG34XF NG34XG | DE000NG34XE8 DE000NG34XF5 | 1,000,000 | Certificate ING Short Index Open End Turbo |
| 148,651 I 148,652 I 148,653 I 148,654 I 148,655 I | NG34XF NG34XG | DE000NG34XF5 | , , | ING Short Index Open End Turbo |
| 148,651 I 148,652 I 148,653 I 148,654 I 148,655 I | NG34XF NG34XG | DE000NG34XF5 | , , | - |
| 148,652 1 148,653 1 148,654 1 148,655 1 | NG34XG | | 1,000.000 | Certificate |
| 148,652 1 148,653 1 148,654 1 148,655 1 | NG34XG | | | ING Short Index Open End Turbo |
| 148,653 I 148,654 I 148,655 I | | DE000NG34XG3 | ,, | Certificate |
| 148,653 I 148,654 I 148,655 I | | * * * * * * * * * * * * * * * * * * * | 1,000,000 | ING Short Index Open End Turbo |
| 148,654 1 148,655 1 | NG34XH | | -,, | Certificate |
| 148,654 1 148,655 1 | | DE000NG34XH1 | 300,000 | ING Short Index Open End Turbo |
| 148,655 | | | | Certificate |
| 148,655 | NG34XJ | DE000NG34XJ7 | 300,000 | ING Short Index Open End Turbo |
| , | 1120 | 22000110011101 | | Certificate |
| , | NG34XK | DE000NG34XK5 | 300,000 | ING Short Index Open End Turbo |
| | 1103 1211 | DE0001103 IAICS | 300,000 | Certificate Certificate |
| 148,656 | NG34XL | DE000NG34XL3 | 300,000 | ING Short Index Open End Turbo |
| 110,000 | 1103 1212 | DE00011G5 IAE5 | 300,000 | Certificate Certificate |
| 148,657 | NG34XM | DE000NG34XM1 | 300,000 | ING Short Index Open End Turbo |
| 110,007 | 1103 12111 | DE00011G5 IZIVII | 300,000 | Certificate Certificate |
| 148,658 | NG34XN | DE000NG34XN9 | 300,000 | ING Short Index Open End Turbo |
| 110,000 | 1103 17111 | BEOUGIVES HELD |]500,000 | Certificate Certificate |
| 148,659 | NG34XP | DE000NG34XP4 | 300,000 | ING Short Index Open End Turbo |
| 1.0,000 | .,05 | | | Certificate |
| 148,660 | NG34XQ | DE000NG34XQ2 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 148,661 | NG34XR | DE000NG34XR0 | 300,000 | ING Short Index Open End Turbo |
| -, | | | | Certificate |
| 148,662 | NG34XS | DE000NG34XS8 | 300,000 | ING Short Index Open End Turbo |
| -, | | | | Certificate |
| 148,663 | NG34XT | DE000NG34XT6 | 300,000 | ING Short Index Open End Turbo |
| ., | | | | Certificate |
| 148,664 | NG34XU | DE000NG34XU4 | 300,000 | ING Short Index Open End Turbo |
| -, | | | | Certificate |
| 148,665 | NG34XV | DE000NG34XV2 | 300,000 | ING Short Index Open End Turbo |
| ., | | | | Certificate |
| 148,666 | NG34XW | DE000NG34XW0 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate |
| 148,667 | NG34XX | DE000NG34XX8 | 300,000 | ING Short Index Open End Turbo |
| | | | | Certificate Certificate |
| 148.668 | NG34XY | DE000NG34XY6 | 300.000 | |
| | | |] | - |
| 148.669 | | DE000NG34XZ3 | 300 000 | |
| 1 10,000 | NG34XZ | | 1 | - |
| 148,670 | NG34XZ | I | 1 | l Certificate |
| 0,0,0 | NG34XZ NG34X0 | DE000NG34X00 | 300,000 | Certificate ING Short Index Open End Turbo |
| 148,669 | NG34XY | DE000NG34XY6 DE000NG34XZ3 | 300,000 | ING Short Index Open End Turbo Certificate ING Short Index Open End Turbo |

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

XDAXDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the

"Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

| (c) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates: (b) Whether such Certificates are Best Certificates or Fixed Leverage. (b) Whether such Certificates are Best Certificates or Fixed Leverage. (c) Whether such Certificates are Long Ended Certificates or Short Certificates: (c) Whether such Certificates are Long Certificates or Short Certificates: (a) Number of Certificates are Long Certificates or Index Prize of Marketing name: Open End Turbo, Sprinter Best or Turbo Best) | 1 | (a) Series number of the Certificates: | As specified in the table below | | | |
|--|----|---|--|--|--|--|
| Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates: (b) Whether such Certificates are Best Certificates, Limited Certificates, Open End Turbo, Sprinter Best or Turbo Best) (c) Whether such Certificates are Long Certificates or Short Certificates are Long Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: As specified in the table below 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: As specified in the table below 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below 15 Stop Loss Price Rounding: As specified in the table below 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 12 Cash Settlement Amount: As specified in the lade Certificates Current Spread Currency: As specified in the table below As specified | | consolidated and form a single series with the | Not Applicable | | | |
| Certificates, Limited Certificates, Open End Turbo, Sprinter Best or Turbo Best) (C) Whether such Certificates are Long Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 Cash Settlement Amount: 12 Cash Settlement Amount: 13 Short Certificates As specified in the table below | 2 | Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or | | | | |
| Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 As specified in the table below 18 Settlement Currency: 19 Exercise Time: 10 As specified in the table below 11 Settlement Currency: 12 Exercise Time: 13 As specified in the table below 14 Settlement Amount: 15 As specified in the table below 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 19 Cash Settlement Amount: 19 As specified in the Index Certificate Conditions | | Certificates, Limited Certificates, Open | (Marketing name: Open End Turbo, Sprinter | | | |
| Issue Price per Certificate: As specified in the table below Trade Date: O4 January 2021 Trade Date: O4 January 2021 Not Applicable Current Financing Level on the Trade Date: As specified in the table below Current Spread on the Trade Date: As specified in the table below Maximum Spread: As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Maximum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Entitlement: As specified in the table below | | | Short Certificates | | | |
| Trade Date: 1 Issue Date: 2 Issue Date: 3 December 2020 6 Issue Date: 9 Varient Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 As specified in the table below 10 As specified in the table below 11 As specified in the table below 12 As specified in the table below 13 As specified in the table below 14 Stop Loss Price on the Trade Date: 15 As specified in the table below 16 Entitlement: 17 As specified in the table below 18 Settlement Currency: 19 Exercise Time: 12 Oash Settlement Amount: 18 As specified in the Index Certificate Conditions | 3 | Number of Certificates being issued: | As specified in the table below | | | |
| 1 Issue Date: 04 January 2021 7 "as-if-and-when-issued" trading: Not Applicable 8 Current Financing Level on the Trade Date: As specified in the table below 9 Current Spread on the Trade Date: As specified in the table below 10 Maximum Spread: As specified in the table below 11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below 12 Maximum Premium: As specified in the table below 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below 15 Stop Loss Price Rounding: As specified in the table below 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions | 4 | Issue Price per Certificate: | As specified in the table below | | | |
| 7 "as-if-and-when-issued" trading: Not Applicable 8 Current Financing Level on the Trade Date: As specified in the table below 9 Current Spread on the Trade Date: As specified in the table below 10 Maximum Spread: As specified in the table below 11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below 12 Maximum Premium: As specified in the table below 13 Minimum Premium: As specified in the table below 14 Stop Loss Price on the Trade Date: As specified in the table below 15 Stop Loss Price Rounding: As specified in the table below 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions | 5 | Trade Date: | 30 December 2020 | | | |
| Current Financing Level on the Trade Date: As specified in the table below Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Entitlement: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Eurrency: Cash Settlement Amount: As specified in the Index Certificate Conditions | 6 | Issue Date: | 04 January 2021 | | | |
| Current Spread on the Trade Date: As specified in the table below As specified in the table below Current Stop Loss Premium Rate on the Trade Date: Maximum Premium: As specified in the table below Maximum Premium: As specified in the table below Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below As specified in the table below Entitlement: As specified in the table below As specified in the table below As specified in the table below EUR EUR Cash Settlement Amount: As specified in the Index Certificate Conditions | 7 | "as-if-and-when-issued" trading: | Not Applicable | | | |
| Maximum Spread: Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below Entitlement: As specified in the table below Eurency: EUR Exercise Time: 12:00 AM Central European Time As specified in the Index Certificate Conditions | 8 | Current Financing Level on the Trade Date: | As specified in the table below | | | |
| Current Stop Loss Premium Rate on the Trade Date: As specified in the table below Maximum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Stop Loss Price Rounding: As specified in the table below Financing Level Currency: As specified in the table below Eurrency: As specified in the table below Eurrency: As specified in the table below Eurrency: As specified in the table below | 9 | Current Spread on the Trade Date: | As specified in the table below | | | |
| Date: Date: | 10 | Maximum Spread: | As specified in the table below | | | |
| Minimum Premium: As specified in the table below Stop Loss Price on the Trade Date: As specified in the table below Stop Loss Price Rounding: As specified in the table below Entitlement: As specified in the table below As specified in the table below Financing Level Currency: As specified in the table below EUR EUR 12:00 AM Central European Time Cash Settlement Amount: As specified in the Index Certificate Conditions | 11 | • | As specified in the table below | | | |
| 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 10 As specified in the table below 11 European Time 12 As specified in the Index Certificate Conditions | 12 | Maximum Premium: | As specified in the table below | | | |
| 15 Stop Loss Price Rounding: 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions | 13 | Minimum Premium: | As specified in the table below | | | |
| 16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions | 14 | Stop Loss Price on the Trade Date: | As specified in the table below | | | |
| 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions | 15 | Stop Loss Price Rounding: | As specified in the table below | | | |
| 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions | 16 | Entitlement: | As specified in the table below | | | |
| 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions | 17 | Financing Level Currency: | As specified in the table below | | | |
| 20 Cash Settlement Amount: As specified in the Index Certificate Conditions | 18 | Settlement Currency: | EUR | | | |
| | 19 | Exercise Time: | 12:00 AM Central European Time | | | |
| 21 Final Valuation Date: Not Applicable | 20 | Cash Settlement Amount: | As specified in the Index Certificate Conditions | | | |
| | 21 | Final Valuation Date: | Not Applicable | | | |

| 22 | Valuation Date(s): | Annually, commencing on the date one year after the Issue Date. |
|----|--|---|
| 23 | Applicable Business Day Centre(s) for the purposes of the definition of "Business Day" | Amsterdam |

| Series Numb | ISIN Code | Number of Certificate | Issue price | Current Financi | Curre | Maxim um | Current Stop | Maxim | Minim | Stop Loss | Stop Loss | Enti tlem | Finan cing |
|------------------|------------------|--------------------------|----------------|--------------------------|----------------------|-------------|---------------------------|-------|-------------|--------------------------|---------------|--------------|----------------|
| er of the | | s being issued | per Certifi | ng Level | Sprea d on | Sprea d | Loss Premiu | Premi | Premiu m | Price on the | Price Roun | ent | Level Curre |
| Certifi cates | | | cate | on the Trade Date | the Trade Date | | m Rate on the Trade | | | Trade Date | ding | | ncy |
| 148,6 23 | DE000NG 34WM3 | 1,000,000 | 6.08 | 13584. 530000 0000 | 3.5 | 5.0 | Date 3.0 | 20.0 | 0.0 | 13584. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 24 | DE000NG 34WN1 | 1,000,000 | 6.25 | 13604. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13604. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 25 | DE000NG 34WP6 | 1,000,000 | 6.41 | 13624. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13624. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 26 | DE000NG 34WQ4 | 1,000,000 | 6.57 | 13644. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13644. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 27 | DE000NG 34WR2 | 1,000,000 | 6.74 | 13664. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13664. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 28 | DE000NG 34WS0 | 1,000,000 | 6.9 | 13684. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13684. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 29 | DE000NG 34WT8 | 1,000,000 | 7.06 | 13704. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13704. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 30 | DE000NG 34WU6 | 1,000,000 | 7.23 | 13724. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13724. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 31 | DE000NG 34WV4 | 1,000,000 | 7.39 | 13744. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13744. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 32 | DE000NG 34WW2 | 1,000,000 | 7.55 | 13764. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13764. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 33 | DE000NG 34WX0 | 1,000,000 | 7.72 | 13784. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13784. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 34 | DE000NG 34WY8 | 1,000,000 | 7.88 | 13804. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13804. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 35 | DE000NG 34WZ5 | 1,000,000 | 8.04 | 13824. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13824. 53000 00000 | 0.01 | 0.01 | USD |
| 148,6 36 | DE000NG 34W01 | 1,000,000 | 8.21 | 13844. 530000 0000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 13844. 53000 00000 | 0.01 | 0.01 | USD |

| 148,6 | DE000NG 34W19 | 1,000,000 | 13.67 | 5411.0 700000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5411.0 70000 | 0.01 | 0.01 | USD |
|-------------|------------------|-----------|-------|--------------------------|-----|-----|-----|------|-----|--------------------------|------|------|-----|
| 37 | 34W19 | | | 000 | | | | | | 0000 | | | |
| 148,6 38 | DE000NG 34W27 | 1,000,000 | 13.76 | 5421.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5421.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 39 | DE000NG 34W35 | 1,000,000 | 13.84 | 5431.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5431.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 40 | DE000NG 34W43 | 1,000,000 | 13.92 | 5441.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5441.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 41 | DE000NG 34W50 | 1,000,000 | 14.0 | 5451.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5451.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 42 | DE000NG 34W68 | 1,000,000 | 14.08 | 5461.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5461.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 43 | DE000NG 34W76 | 1,000,000 | 14.16 | 5471.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5471.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 44 | DE000NG 34W84 | 1,000,000 | 14.24 | 5481.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5481.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 45 | DE000NG 34W92 | 1,000,000 | 14.33 | 5491.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5491.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 46 | DE000NG 34XA6 | 1,000,000 | 14.41 | 5501.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5501.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 47 | DE000NG 34XB4 | 1,000,000 | 14.49 | 5511.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5511.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 48 | DE000NG 34XC2 | 1,000,000 | 14.57 | 5521.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5521.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 49 | DE000NG 34XD0 | 1,000,000 | 14.65 | 5531.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5531.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 50 | DE000NG 34XE8 | 1,000,000 | 14.73 | 5541.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5541.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 51 | DE000NG 34XF5 | 1,000,000 | 14.82 | 5551.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5551.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 52 | DE000NG 34XG3 | 1,000,000 | 14.9 | 5561.0 700000 000 | 3.5 | 5.0 | 3.0 | 20.0 | 0.0 | 5561.0 70000 0000 | 0.01 | 0.01 | USD |
| 148,6 53 | DE000NG 34XH1 | 300,000 | 5.65 | 14415. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14415. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 54 | DE000NG 34XJ7 | 300,000 | 5.7 | 14420. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14420. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 55 | DE000NG 34XK5 | 300,000 | 5.75 | 14425. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14425. 00000 00000 | 1.0 | 0.01 | EUR |

| 148,6 56 | DE000NG 34XL3 | 300,000 | 5.8 | 14430. 000000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14430. 00000 | 1.0 | 0.01 | EUR |
|-------------|------------------|---------|------|--------------------------|-----|-----|-----|------|-----|--------------------------|-----|------|-----|
| | | | | 0000 | | | | | | 00000 | | | |
| 148,6 57 | DE000NG 34XM1 | 300,000 | 5.85 | 14435. 000000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14435. 00000 | 1.0 | 0.01 | EUR |
| | <u> </u> | | | 0000 | ļ | | 1 | | | 00000 | ļ., | 1 | |
| 148,6 58 | DE000NG 34XN9 | 300,000 | 5.9 | 14440. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14440. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 59 | DE000NG 34XP4 | 300,000 | 5.95 | 14445. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14445. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 60 | DE000NG 34XQ2 | 300,000 | 6.0 | 14450. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14450. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 61 | DE000NG 34XR0 | 300,000 | 6.05 | 14455. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14455. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 62 | DE000NG 34XS8 | 300,000 | 6.1 | 14460. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14460. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 63 | DE000NG 34XT6 | 300,000 | 6.15 | 14465. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14465. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 64 | DE000NG 34XU4 | 300,000 | 6.2 | 14470. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14470. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 65 | DE000NG 34XV2 | 300,000 | 6.25 | 14475. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14475. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 66 | DE000NG 34XW0 | 300,000 | 6.3 | 14480. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14480. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 67 | DE000NG 34XX8 | 300,000 | 6.35 | 14485. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14485. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 68 | DE000NG 34XY6 | 300,000 | 6.4 | 14490. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14490. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 69 | DE000NG 34XZ3 | 300,000 | 6.45 | 14495. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14495. 00000 00000 | 1.0 | 0.01 | EUR |
| 148,6 70 | DE000NG 34X00 | 300,000 | 6.5 | 14500. 000000 0000 | 3.5 | 5.0 | 1.5 | 20.0 | 0.0 | 14500. 00000 00000 | 1.0 | 0.01 | EUR |

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

| 24 Index Certificate Provisions | Applicable |
|---------------------------------|------------|
|---------------------------------|------------|

| Series | ISIN Code | (i) Details of the Index | (ii) Exchange | (iii) Notional |
|--------------|------------|---------------------------------------|---------------------|---------------------|
| Number of | | | | Dividend Period |
| the | | | | |
| Certificates | | | | |
| 148,623 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | M3 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |

| | | | Conditions | Conditions |
|----------|-------------|--|---------------------|---------------------|
| 148,624 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | N1 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | | Conditions | Conditions |
| 148,625 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | P6 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | , , , | Conditions | Conditions |
| 148,626 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | Q4 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | ` ' | Conditions | Conditions |
| 148,627 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | R2 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | , | Conditions | Conditions |
| 148,628 | DE000NG34WS | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | 0 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | ` | Conditions | Conditions |
| 148,629 | DE000NG34WT | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | 8 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | | Conditions | Conditions |
| 148,630 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | U6 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | (11 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 | Conditions | Conditions |
| 148,631 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | V4 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | (Broomserg code: 11B11 Ander) | Conditions | Conditions |
| 148,632 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| • | W2 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | (Broomserg code: 11B11 Ander) | Conditions | Conditions |
| 148,633 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| | X0 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | (Bloomberg code: 14BA shides) | Conditions | Conditions |
| 148,634 | DE000NG34W | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| , | Y8 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | (Bloomberg code: 14BA shides) | Conditions | Conditions |
| 148,635 | DE000NG34WZ | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| -, | 5 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | (Bloomberg code: NBA sindex) | Conditions | Conditions |
| 148,636 | DE000NG34W0 | NASDAQ 100 Stock Index | As specified in the | As specified in the |
| -, | 1 | (Bloomberg code: NDX <index>)</index> | Index Certificate | Index Certificate |
| | | (Bloomberg code: NDA (mdex)) | Conditions | Conditions |
| 148,637 | DE000NG34W1 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| , | 9 | SPX <index>)</index> | Index Certificate | Index Certificate |
| | | Si A sindex) | Conditions | Conditions |
| 148,638 | DE000NG34W2 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| - 10,000 | 7 | SPX <index>)</index> | Index Certificate | Index Certificate |
| | ľ | Si A sindex) | Conditions | Conditions |
| 148,639 | DE000NG34W3 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| 0,007 | 5 | SPX <index>)</index> | Index Certificate | Index Certificate |
| | | DIA MILLEAN) | Conditions | Conditions |
| 148,640 | DE000NG34W4 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| - 10,010 | 3 | SPX <index>)</index> | Index Certificate | Index Certificate |
| | | DIA MILLEAN) | Conditions | Conditions |
| 148,641 | DE000NG34W5 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| - 10,011 | 0 | SPX <index>)</index> | Index Certificate | Index Certificate |
| | ľ | SI A \IIIUCX/) | Conditions | Conditions |
| 148,642 | DE000NG34W6 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| 110,072 | 8 | | Index Certificate | Index Certificate |
| | | SPX <index>)</index> | Conditions | Conditions |
| 148,643 | DE000NG34W7 | S&P 500 Index (Bloomberg code: | As specified in the | As specified in the |
| 170,043 | 6 | | Index Certificate | Index Certificate |
| | I o | SPX <index>)</index> | muca Certificate | muca Certificate |

| | 8 | SPX <index>)</index> | Index Certificate Conditions | Index Certificate Conditions |
|---------|------------------|--|--|--|
| 148,649 | DE000NG34XD | S&P 500 Index (Bloomberg code: SPX <index>) S&P 500 Index (Bloomberg code:</index> | Index Certificate Conditions As specified in the Index Certificate | Index Certificate Conditions As specified in the Index Certificate |
| 148,650 | 8 | S&P 500 Index (Bloomberg code: SPX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,651 | DE000NG34XF 5 | S&P 500 Index (Bloomberg code: SPX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,652 | DE000NG34XG | S&P 500 Index (Bloomberg code: SPX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,653 | DE000NG34XH 1 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,654 | DE000NG34XJ7 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,655 | DE000NG34XK 5 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,656 | DE000NG34XL 3 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,657 | DE000NG34XM 1 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,658 | DE000NG34XN 9 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,659 | DE000NG34XP | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,660 | DE000NG34XQ 2 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,661 | DE000NG34XR 0 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,662 | DE000NG34XS 8 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,663 | DE000NG34XT | XDAXDAX Index (Bloomberg code: | As specified in the | As specified in the |

| | | | Conditions | Conditions |
|---------|------------------|--|--|--|
| 148,664 | DE000NG34XU 4 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,665 | DE000NG34XV 2 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,666 | DE000NG34X W0 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,667 | DE000NG34XX 8 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,668 | DE000NG34XY 6 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,669 | DE000NG34XZ | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |
| 148,670 | DE000NG34X0 0 | XDAXDAX Index (Bloomberg code: XDAXDAX <index>)</index> | As specified in the Index Certificate Conditions | As specified in the Index Certificate Conditions |

| 25 | Share Certificate Provisions | Not Applicable |
|----|---|----------------|
| 26 | Currency Certificate Provisions | Not Applicable |
| 27 | Commodity Certificate Provisions | Not Applicable |
| 28 | Fund Certificate Provisions | Not Applicable |
| 29 | Government Bond Certificate Provisions | Not Applicable |

| 30 | Other Bond Certificate Provisions | Not Applicable |
|----|--------------------------------------|----------------|
| 31 | Index Futures Certificate Provisions | Not Applicable |

| Signed on behalf of the Issuer: | | |
|---------------------------------|--|--|
| | | |
| By: | | |
| Duly authorised | | |
| | | |
| By: | | |
| Duly authorised | | |

PART B – OTHER INFORMATION

1 LISTING

| (i) | Listing: | The Freiverkehr section of the Frankfurt Stock Exchange |
|-------|---|---|
| (ii) | Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 500 |

2 RATINGS

| Ratings: | The Certificates to be issued will not be rated |
|----------|---|
|----------|---|

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

| (i) Reasons for the offer | See "Use of Proceeds" wording in Base Prospectus |
|-------------------------------|---|
| (ii) Estimated total expenses | The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates |

5 INFORMATION CONCERNING THE UNDERLYING

| Underlying | Information on the underlying can be obtained from the below specified source. |
|------------------------|---|
| S&P 500 Index | The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <index>)</index> |
| NASDAQ 100 Stock Index | The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <index>)</index> |

| XDAXDAX Index | The return on the Certificates is linked to the performance of the |
|----------------|---|
| ADAADAA IIIQEX | * |
| | underlying Index. The price of the Index may go down as well as up |
| | throughout the life of the Certificates. Fluctuations in the price of the |
| | Index will affect the value of the Certificates. |
| | Information and details of the past and future performance of the Index and |
| | its volatility can be obtained from Bloomberg (Bloomberg code: |
| | XDAXDAX <index>)</index> |
| | |

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

| ISIN Code | (ii) Common Code | (iii) Other relevant code |
|--------------|------------------|---------------------------|
| DE000NG34WM3 | Not Applicable | NG34WM |
| DE000NG34WN1 | Not Applicable | NG34WN |
| DE000NG34WP6 | Not Applicable | NG34WP |
| DE000NG34WQ4 | Not Applicable | NG34WQ |
| DE000NG34WR2 | Not Applicable | NG34WR |
| DE000NG34WS0 | Not Applicable | NG34WS |
| DE000NG34WT8 | Not Applicable | NG34WT |
| DE000NG34WU6 | Not Applicable | NG34WU |
| DE000NG34WV4 | Not Applicable | NG34WV |
| DE000NG34WW2 | Not Applicable | NG34WW |
| DE000NG34WX0 | Not Applicable | NG34WX |
| DE000NG34WY8 | Not Applicable | NG34WY |
| DE000NG34WZ5 | Not Applicable | NG34WZ |
| DE000NG34W01 | Not Applicable | NG34W0 |
| DE000NG34W19 | Not Applicable | NG34W1 |
| DE000NG34W27 | Not Applicable | NG34W2 |
| DE000NG34W35 | Not Applicable | NG34W3 |
| DE000NG34W43 | Not Applicable | NG34W4 |
| DE000NG34W50 | Not Applicable | NG34W5 |
| DE000NG34W68 | Not Applicable | NG34W6 |
| DE000NG34W76 | Not Applicable | NG34W7 |
| DE000NG34W84 | Not Applicable | NG34W8 |
| DE000NG34W92 | Not Applicable | NG34W9 |
| DE000NG34XA6 | Not Applicable | NG34XA |
| DE000NG34XB4 | Not Applicable | NG34XB |
| DE000NG34XC2 | Not Applicable | NG34XC |
| DE000NG34XD0 | Not Applicable | NG34XD |
| DE000NG34XE8 | Not Applicable | NG34XE |
| DE000NG34XF5 | Not Applicable | NG34XF |
| DE000NG34XG3 | Not Applicable | NG34XG |
| DE000NG34XH1 | Not Applicable | NG34XH |
| DE000NG34XJ7 | Not Applicable | NG34XJ |

| DE000NG34XK5 | Not Applicable | NG34XK |
|--------------|----------------|--------|
| DE000NG34XL3 | Not Applicable | NG34XL |
| DE000NG34XM1 | Not Applicable | NG34XM |
| DE000NG34XN9 | Not Applicable | NG34XN |
| DE000NG34XP4 | Not Applicable | NG34XP |
| DE000NG34XQ2 | Not Applicable | NG34XQ |
| DE000NG34XR0 | Not Applicable | NG34XR |
| DE000NG34XS8 | Not Applicable | NG34XS |
| DE000NG34XT6 | Not Applicable | NG34XT |
| DE000NG34XU4 | Not Applicable | NG34XU |
| DE000NG34XV2 | Not Applicable | NG34XV |
| DE000NG34XW0 | Not Applicable | NG34XW |
| DE000NG34XX8 | Not Applicable | NG34XX |
| DE000NG34XY6 | Not Applicable | NG34XY |
| DE000NG34XZ3 | Not Applicable | NG34XZ |
| DE000NG34X00 | Not Applicable | NG34X0 |

| (iv) Name of the Principal Certificate Agent | ING Bank N.V. |
|--|---------------|
|--|---------------|

8 DISTRIBUTION

| (i) | Details of any clearing system other than Euroclear Netherlands: | Clearstream Banking AG, Eschborn |
|-------|--|---|
| | (a) details of the appropriate clearing code/number: | Not Applicable |
| | (b) further details regarding the form of Certificates | European Certificates |
| (ii) | Non-exempt offer: | An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions"). |
| (iii) | Prohibition of Sales to EEA and UK Retail Investors: | Not Applicable |

9 GENERAL

| Conditions to which the offer is subject: | There is no subscription period and the offer of |
|---|--|
| | Certificates is not subject to any conditions imposed by |
| | the Issuer. |

ANNEX

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