

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
148,693	NG34YP	DE000NG34YP2	500,000	ING Long Share Open End Turbo Certificate
148,694	NG34YQ	DE000NG34YQ0	500,000	ING Long Share Open End Turbo Certificate
148,695	NG34YR	DE000NG34YR8	500,000	ING Long Share Open End Turbo Certificate
148,696	NG34YS	DE000NG34YS6	500,000	ING Long Share Open End Turbo Certificate
148,697	NG34YT	DE000NG34YT4	500,000	ING Long Share Open End Turbo Certificate
148,698	NG34YU	DE000NG34YU2	500,000	ING Long Share Open End Turbo Certificate
148,699	NG34YV	DE000NG34YV0	500,000	ING Long Share Open End Turbo Certificate
148,700	NG34YW	DE000NG34YW8	500,000	ING Long Share Open End Turbo Certificate
148,701	NG34YX	DE000NG34YX6	500,000	ING Long Share Open End Turbo Certificate
148,702	NG34YY	DE000NG34YY4	500,000	ING Long Share Open End Turbo Certificate
148,703	NG34YZ	DE000NG34YZ1	500,000	ING Long Share Open End Turbo Certificate
148,704	NG34Y0	DE000NG34Y09	500,000	ING Long Share Open End Turbo Certificate
148,705	NG34Y1	DE000NG34Y17	500,000	ING Long Share Open End Turbo Certificate
148,706	NG34Y2	DE000NG34Y25	500,000	ING Long Share Open End Turbo Certificate
148,707	NG34Y3	DE000NG34Y33	500,000	ING Long Share Open End Turbo Certificate
148,708	NG34Y4	DE000NG34Y41	1,000,000	ING Long Share Open End Turbo Certificate
148,709	NG34Y5	DE000NG34Y58	1,000,000	ING Long Share Open End Turbo Certificate
148,710	NG34Y6	DE000NG34Y66	1,000,000	ING Long Share Open End Turbo Certificate
148,711	NG34Y7	DE000NG34Y74	1,000,000	ING Long Share Open End Turbo Certificate
148,712	NG34Y8	DE000NG34Y82	1,000,000	ING Long Share Open End Turbo Certificate
148,713	NG34Y9	DE000NG34Y90	1,000,000	ING Long Share Open End Turbo Certificate
148,714	NG34ZA	DE000NG34ZA1	1,000,000	ING Long Share Open End Turbo Certificate

148,715	NG34ZB	DE000NG34ZB9	1,000,000	ING Long Share Open End Turbo Certificate
148,716	NG34ZC	DE000NG34ZC7	1,000,000	ING Long Share Open End Turbo Certificate
148,717	NG34ZD	DE000NG34ZD5	1,000,000	ING Long Share Open End Turbo Certificate
148,718	NG34ZE	DE000NG34ZE3	1,000,000	ING Long Share Open End Turbo Certificate
148,719	NG34ZF	DE000NG34ZF0	1,000,000	ING Long Share Open End Turbo Certificate
148,720	NG34ZG	DE000NG34ZG8	500,000	ING Long Share Open End Turbo Certificate
148,721	NG34ZH	DE000NG34ZH6	500,000	ING Long Share Open End Turbo Certificate
148,722	NG34ZJ	DE000NG34ZJ2	500,000	ING Long Share Open End Turbo Certificate
148,723	NG34ZK	DE000NG34ZK0	500,000	ING Long Share Open End Turbo Certificate
148,724	NG34ZL	DE000NG34ZL8	500,000	ING Long Share Open End Turbo Certificate
148,725	NG34ZM	DE000NG34ZM6	500,000	ING Long Share Open End Turbo Certificate
148,726	NG34ZN	DE000NG34ZN4	500,000	ING Long Share Open End Turbo Certificate
148,727	NG34ZP	DE000NG34ZP9	500,000	ING Long Share Open End Turbo Certificate
148,728	NG34ZQ	DE000NG34ZQ7	500,000	ING Long Share Open End Turbo Certificate
148,729	NG34ZR	DE000NG34ZR5	500,000	ING Long Share Open End Turbo Certificate
148,730	NG34ZS	DE000NG34ZS3	500,000	ING Long Share Open End Turbo Certificate
148,731	NG34ZT	DE000NG34ZT1	500,000	ING Long Share Open End Turbo Certificate
148,732	NG34ZU	DE000NG34ZU9	500,000	ING Long Share Open End Turbo Certificate
148,733	NG34ZV	DE000NG34ZV7	500,000	ING Long Share Open End Turbo Certificate
148,734	NG34ZW	DE000NG34ZW5	500,000	ING Long Share Open End Turbo Certificate
148,735	NG34ZX	DE000NG34ZX3	500,000	ING Long Share Open End Turbo Certificate
148,736	NG34ZY	DE000NG34ZY1	500,000	ING Long Share Open End Turbo Certificate
148,737	NG34ZZ	DE000NG34ZZ8	500,000	ING Long Share Open End Turbo Certificate
148,738	NG34Z0	DE000NG34Z08	500,000	ING Long Share Open End Turbo Certificate
148,739	NG34Z1	DE000NG34Z16	500,000	ING Long Share Open End Turbo Certificate
148,740	NG34Z2	DE000NG34Z24	500,000	ING Long Share Open End Turbo Certificate
148,741	NG34Z3	DE000NG34Z32	500,000	ING Long Share Open End Turbo Certificate
148,742	NG34Z4	DE000NG34Z40	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 December 2020
6	Issue Date:	04 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
148,693	DE000NG34YP2	500,000	0.67	116.53000000	3.5	5.0	7.5	20.0	0.0	116.53000000	0.01	0.1	EUR
148,694	DE000NG34YQ0	500,000	0.78	115.37000000	3.5	5.0	7.5	20.0	0.0	115.37000000	0.01	0.1	EUR
148,695	DE000NG34YR8	500,000	0.9	114.22000000	3.5	5.0	7.5	20.0	0.0	114.22000000	0.01	0.1	EUR
148,696	DE000NG34YS6	500,000	0.09	57.86000000	3.5	5.0	5.0	20.0	0.0	57.86000000	0.001	0.1	EUR
148,697	DE000NG34YT4	500,000	0.12	57.57200000	3.5	5.0	5.0	20.0	0.0	57.57200000	0.001	0.1	EUR
148,698	DE000NG34YU2	500,000	0.15	57.28500000	3.5	5.0	5.0	20.0	0.0	57.28500000	0.001	0.1	EUR
148,699	DE000NG34YV0	500,000	0.18	57.00000000	3.5	5.0	5.0	20.0	0.0	57.00000000	0.001	0.1	EUR
148,700	DE000NG34YW8	500,000	0.21	56.71600000	3.5	5.0	5.0	20.0	0.0	56.71600000	0.001	0.1	EUR
148,701	DE000NG34YX6	500,000	0.23	56.43300000	3.5	5.0	5.0	20.0	0.0	56.43300000	0.001	0.1	EUR
148,702	DE000NG34YY4	500,000	0.26	56.15200000	3.5	5.0	5.0	20.0	0.0	56.15200000	0.001	0.1	EUR
148,703	DE000NG34YZ1	500,000	0.29	55.87200000	3.5	5.0	5.0	20.0	0.0	55.87200000	0.001	0.1	EUR
148,704	DE000NG34Y09	500,000	0.32	55.59400000	3.5	5.0	5.0	20.0	0.0	55.59400000	0.001	0.1	EUR
148,705	DE000NG34Y17	500,000	0.35	55.31700000	3.5	5.0	5.0	20.0	0.0	55.31700000	0.001	0.1	EUR
148,706	DE000NG34Y25	500,000	0.37	55.04100000	3.5	5.0	5.0	20.0	0.0	55.04100000	0.001	0.1	EUR

148,7 07	DE000NG 34Y33	500,000	0.4	54.767 000000 0	3.5	5.0	5.0	20.0	0.0	54.767 000000 00	0.001	0.1	EUR
148,7 08	DE000NG 34Y41	1,000,000	0.19	8.9620 000000	3.5	5.0	7.5	20.0	0.0	8.9620 000000 0	0.001	1.0	EUR
148,7 09	DE000NG 34Y58	1,000,000	0.23	8.9170 000000	3.5	5.0	7.5	20.0	0.0	8.9170 000000 0	0.001	1.0	EUR
148,7 10	DE000NG 34Y66	1,000,000	0.28	8.8720 000000	3.5	5.0	7.5	20.0	0.0	8.8720 000000 0	0.001	1.0	EUR
148,7 11	DE000NG 34Y74	1,000,000	0.32	8.8270 000000	3.5	5.0	7.5	20.0	0.0	8.8270 000000 0	0.001	1.0	EUR
148,7 12	DE000NG 34Y82	1,000,000	0.37	8.7830 000000	3.5	5.0	7.5	20.0	0.0	8.7830 000000 0	0.001	1.0	EUR
148,7 13	DE000NG 34Y90	1,000,000	0.41	8.7390 000000	3.5	5.0	7.5	20.0	0.0	8.7390 000000 0	0.001	1.0	EUR
148,7 14	DE000NG 34ZA1	1,000,000	0.46	8.6950 000000	3.5	5.0	7.5	20.0	0.0	8.6950 000000 0	0.001	1.0	EUR
148,7 15	DE000NG 34ZB9	1,000,000	0.5	8.6510 000000	3.5	5.0	7.5	20.0	0.0	8.6510 000000 0	0.001	1.0	EUR
148,7 16	DE000NG 34ZC7	1,000,000	0.54	8.6070 000000	3.5	5.0	7.5	20.0	0.0	8.6070 000000 0	0.001	1.0	EUR
148,7 17	DE000NG 34ZD5	1,000,000	0.59	8.5640 000000	3.5	5.0	7.5	20.0	0.0	8.5640 000000 0	0.001	1.0	EUR
148,7 18	DE000NG 34ZE3	1,000,000	0.63	8.5210 000000	3.5	5.0	7.5	20.0	0.0	8.5210 000000 0	0.001	1.0	EUR
148,7 19	DE000NG 34ZF0	1,000,000	0.67	8.4780 000000	3.5	5.0	7.5	20.0	0.0	8.4780 000000 0	0.001	1.0	EUR
148,7 20	DE000NG 34ZG8	500,000	0.77	10.175 000000 0	3.5	5.0	7.5	20.0	0.0	10.175 000000 00	0.001	1.0	EUR
148,7 21	DE000NG 34ZH6	500,000	0.87	10.074 000000 0	3.5	5.0	7.5	20.0	0.0	10.074 000000 00	0.001	1.0	EUR
148,7 22	DE000NG 34ZJ2	500,000	0.97	9.9740 000000	3.5	5.0	7.5	20.0	0.0	9.9740 000000 0	0.001	1.0	EUR
148,7 23	DE000NG 34ZK0	500,000	1.07	9.8750 000000	3.5	5.0	7.5	20.0	0.0	9.8750 000000 0	0.001	1.0	EUR
148,7 24	DE000NG 34ZL8	500,000	1.17	9.7770 000000	3.5	5.0	7.5	20.0	0.0	9.7770 000000 0	0.001	1.0	EUR
148,7 25	DE000NG 34ZM6	500,000	1.27	9.6800 000000	3.5	5.0	7.5	20.0	0.0	9.6800 000000 0	0.001	1.0	EUR

148,7 26	DE000NG 34ZN4	500,000	1.36	9.5840 000000	3.5	5.0	7.5	20.0	0.0	9.5840 00000 0	0.001	1.0	EUR
148,7 27	DE000NG 34ZP9	500,000	1.46	9.4890 000000	3.5	5.0	7.5	20.0	0.0	9.4890 00000 0	0.001	1.0	EUR
148,7 28	DE000NG 34ZQ7	500,000	1.55	9.3950 000000	3.5	5.0	7.5	20.0	0.0	9.3950 00000 0	0.001	1.0	EUR
148,7 29	DE000NG 34ZR5	500,000	1.64	9.3010 000000	3.5	5.0	7.5	20.0	0.0	9.3010 00000 0	0.001	1.0	EUR
148,7 30	DE000NG 34ZS3	500,000	1.74	9.2080 000000	3.5	5.0	7.5	20.0	0.0	9.2080 00000 0	0.001	1.0	EUR
148,7 31	DE000NG 34ZT1	500,000	1.83	9.1160 000000	3.5	5.0	7.5	20.0	0.0	9.1160 00000 0	0.001	1.0	EUR
148,7 32	DE000NG 34ZU9	500,000	1.92	9.0250 000000	3.5	5.0	7.5	20.0	0.0	9.0250 00000 0	0.001	1.0	EUR
148,7 33	DE000NG 34ZV7	500,000	2.01	8.9350 000000	3.5	5.0	7.5	20.0	0.0	8.9350 00000 0	0.001	1.0	EUR
148,7 34	DE000NG 34ZW5	500,000	2.1	8.8460 000000	3.5	5.0	7.5	20.0	0.0	8.8460 00000 0	0.001	1.0	EUR
148,7 35	DE000NG 34ZX3	500,000	1.54	39.554 000000 0	3.5	5.0	7.5	20.0	0.0	39.554 00000 00	0.001	1.0	EUR
148,7 36	DE000NG 34ZY1	500,000	1.93	39.162 000000 0	3.5	5.0	7.5	20.0	0.0	39.162 00000 00	0.001	1.0	EUR
148,7 37	DE000NG 34ZZ8	500,000	0.26	14.920 000000 0	3.5	5.0	7.5	20.0	0.0	14.920 00000 00	0.001	1.0	EUR
148,7 38	DE000NG 34Z08	500,000	0.34	14.845 000000 0	3.5	5.0	7.5	20.0	0.0	14.845 00000 00	0.001	1.0	EUR
148,7 39	DE000NG 34Z16	500,000	0.41	14.771 000000 0	3.5	5.0	7.5	20.0	0.0	14.771 00000 00	0.001	1.0	EUR
148,7 40	DE000NG 34Z24	500,000	0.48	14.697 000000 0	3.5	5.0	7.5	20.0	0.0	14.697 00000 00	0.001	1.0	EUR
148,7 41	DE000NG 34Z32	500,000	0.56	14.623 000000 0	3.5	5.0	7.5	20.0	0.0	14.623 00000 00	0.001	1.0	EUR
148,7 42	DE000NG 34Z40	500,000	0.63	14.550 000000 0	3.5	5.0	7.5	20.0	0.0	14.550 00000 00	0.001	1.0	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
148,693	DE000NG34YP2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,694	DE000NG34YQ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,695	DE000NG34YR8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,696	DE000NG34YS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,697	DE000NG34YT4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,698	DE000NG34YU2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,699	DE000NG34YV0	Ordinary Shares	Daimler AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,700	DE000NG34YW8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,701	DE000NG34YX6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,702	DE000NG34YY4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,703	DE000NG34YZ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,704	DE000NG34Y09	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,705	DE000NG34Y17	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,706	DE000NG34Y25	Ordinary Shares	Daimler AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,707	DE000NG34Y33	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,708	DE000NG34Y41	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,709	DE000NG34Y58	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,710	DE000NG34Y66	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,711	DE000NG34Y74	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,712	DE000NG34Y82	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,713	DE000NG34Y90	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,714	DE000NG34ZA1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,715	DE000NG34ZB9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,716	DE000NG34ZC7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,717	DE000NG34ZD5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,718	DE000NG34ZE3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,719	DE000NG34ZF0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,720	DE000NG34ZG8	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Lufthansa AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,721	DE000NG34ZH6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,722	DE000NG34ZJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,723	DE000NG34ZK0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,724	DE000NG34ZL8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,725	DE000NG34ZM6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,726	DE000NG34ZN4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,727	DE000NG34ZP9	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Lufthansa AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,728	DE000NG34ZQ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,729	DE000NG34ZR5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,730	DE000NG34ZS3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,731	DE000NG34ZT1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,732	DE000NG34ZU9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,733	DE000NG34ZV7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,734	DE000NG34ZW	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As

	5	issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Lufthansa AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,735	DE000NG34ZX3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,736	DE000NG34ZY1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DPW GY <Equity>)	Deutsche Post AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,737	DE000NG34ZZ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,738	DE000NG34Z08	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,739	DE000NG34Z16	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,740	DE000NG34Z24	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
148,741	DE000NG34Z32	Ordinary Shares	Deutsche	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Telekom AG-REG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
148,742	DE000NG34Z40	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Other Bond Certificate Provisions</b>		Not Applicable			
31	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)

Deutsche Lufthansa AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY &lt;Equity&gt;)</p>
Deutsche Post AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DPW GY &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG34YP2	Not Applicable	NG34YP
DE000NG34YQ0	Not Applicable	NG34YQ
DE000NG34YR8	Not Applicable	NG34YR
DE000NG34YS6	Not Applicable	NG34YS
DE000NG34YT4	Not Applicable	NG34YT
DE000NG34YU2	Not Applicable	NG34YU
DE000NG34YV0	Not Applicable	NG34YV
DE000NG34YW8	Not Applicable	NG34YW
DE000NG34YX6	Not Applicable	NG34YX
DE000NG34YY4	Not Applicable	NG34YY

DE000NG34YZ1	Not Applicable	NG34YZ
DE000NG34Y09	Not Applicable	NG34Y0
DE000NG34Y17	Not Applicable	NG34Y1
DE000NG34Y25	Not Applicable	NG34Y2
DE000NG34Y33	Not Applicable	NG34Y3
DE000NG34Y41	Not Applicable	NG34Y4
DE000NG34Y58	Not Applicable	NG34Y5
DE000NG34Y66	Not Applicable	NG34Y6
DE000NG34Y74	Not Applicable	NG34Y7
DE000NG34Y82	Not Applicable	NG34Y8
DE000NG34Y90	Not Applicable	NG34Y9
DE000NG34ZA1	Not Applicable	NG34ZA
DE000NG34ZB9	Not Applicable	NG34ZB
DE000NG34ZC7	Not Applicable	NG34ZC
DE000NG34ZD5	Not Applicable	NG34ZD
DE000NG34ZE3	Not Applicable	NG34ZE
DE000NG34ZF0	Not Applicable	NG34ZF
DE000NG34ZG8	Not Applicable	NG34ZG
DE000NG34ZH6	Not Applicable	NG34ZH
DE000NG34ZJ2	Not Applicable	NG34ZJ
DE000NG34ZK0	Not Applicable	NG34ZK
DE000NG34ZL8	Not Applicable	NG34ZL
DE000NG34ZM6	Not Applicable	NG34ZM
DE000NG34ZN4	Not Applicable	NG34ZN
DE000NG34ZP9	Not Applicable	NG34ZP
DE000NG34ZQ7	Not Applicable	NG34ZQ
DE000NG34ZR5	Not Applicable	NG34ZR
DE000NG34ZS3	Not Applicable	NG34ZS
DE000NG34ZT1	Not Applicable	NG34ZT
DE000NG34ZU9	Not Applicable	NG34ZU
DE000NG34ZV7	Not Applicable	NG34ZV
DE000NG34ZW5	Not Applicable	NG34ZW
DE000NG34ZX3	Not Applicable	NG34ZX
DE000NG34ZY1	Not Applicable	NG34ZY
DE000NG34ZZ8	Not Applicable	NG34ZZ
DE000NG34Z08	Not Applicable	NG34Z0
DE000NG34Z16	Not Applicable	NG34Z1
DE000NG34Z24	Not Applicable	NG34Z2
DE000NG34Z32	Not Applicable	NG34Z3
DE000NG34Z40	Not Applicable	NG34Z4

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**