

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
150,062	NG354Y	DE000NG354Y9	1,000,000	ING Long Share Open End Turbo Certificate
150,063	NG354Z	DE000NG354Z6	1,000,000	ING Long Share Open End Turbo Certificate
150,064	NG3540	DE000NG35409	1,000,000	ING Long Share Open End Turbo Certificate
150,065	NG3541	DE000NG35417	1,000,000	ING Long Share Open End Turbo Certificate
150,066	NG3542	DE000NG35425	1,000,000	ING Long Share Open End Turbo Certificate
150,067	NG3543	DE000NG35433	1,000,000	ING Long Share Open End Turbo Certificate
150,068	NG3544	DE000NG35441	1,000,000	ING Long Share Open End Turbo Certificate
150,069	NG3545	DE000NG35458	500,000	ING Long Share Open End Turbo Certificate
150,070	NG3546	DE000NG35466	1,000,000	ING Long Share Open End Turbo Certificate
150,071	NG3547	DE000NG35474	1,000,000	ING Long Share Open End Turbo Certificate
150,072	NG3548	DE000NG35482	1,000,000	ING Long Share Open End Turbo Certificate
150,073	NG3549	DE000NG35490	1,000,000	ING Long Share Open End Turbo Certificate
150,074	NG355A	DE000NG355A6	1,000,000	ING Long Share Open End Turbo Certificate
150,075	NG355B	DE000NG355B4	1,000,000	ING Long Share Open End Turbo Certificate
150,076	NG355C	DE000NG355C2	1,000,000	ING Long Share Open End Turbo Certificate
150,077	NG355D	DE000NG355D0	1,000,000	ING Long Share Open End Turbo Certificate
150,078	NG355E	DE000NG355E8	1,000,000	ING Long Share Open End Turbo Certificate
150,079	NG355F	DE000NG355F5	1,000,000	ING Long Share Open End Turbo Certificate
150,080	NG355G	DE000NG355G3	1,000,000	ING Long Share Open End Turbo Certificate
150,081	NG355H	DE000NG355H1	1,000,000	ING Long Share Open End Turbo Certificate
150,082	NG355J	DE000NG355J7	1,000,000	ING Long Share Open End Turbo Certificate
150,083	NG355K	DE000NG355K5	500,000	ING Long Share Open End Turbo Certificate

150,084	NG355L	DE000NG355L3	500,000	ING Long Share Open End Turbo Certificate
150,085	NG355M	DE000NG355M1	500,000	ING Long Share Open End Turbo Certificate
150,086	NG355N	DE000NG355N9	500,000	ING Long Share Open End Turbo Certificate
150,087	NG355P	DE000NG355P4	500,000	ING Long Share Open End Turbo Certificate
150,088	NG355Q	DE000NG355Q2	500,000	ING Long Share Open End Turbo Certificate
150,089	NG355R	DE000NG355R0	500,000	ING Long Share Open End Turbo Certificate
150,090	NG355S	DE000NG355S8	500,000	ING Long Share Open End Turbo Certificate
150,091	NG355T	DE000NG355T6	500,000	ING Long Share Open End Turbo Certificate
150,092	NG355U	DE000NG355U4	500,000	ING Long Share Open End Turbo Certificate
150,093	NG355V	DE000NG355V2	500,000	ING Long Share Open End Turbo Certificate
150,094	NG355W	DE000NG355W0	1,000,000	ING Long Share Open End Turbo Certificate
150,095	NG355X	DE000NG355X8	1,000,000	ING Long Share Open End Turbo Certificate
150,096	NG355Y	DE000NG355Y6	1,000,000	ING Long Share Open End Turbo Certificate
150,097	NG355Z	DE000NG355Z3	1,000,000	ING Long Share Open End Turbo Certificate
150,098	NG3550	DE000NG35508	1,000,000	ING Long Share Open End Turbo Certificate
150,099	NG3551	DE000NG35516	1,000,000	ING Long Share Open End Turbo Certificate
150,100	NG3552	DE000NG35524	1,000,000	ING Long Share Open End Turbo Certificate
150,101	NG3553	DE000NG35532	1,000,000	ING Long Share Open End Turbo Certificate
150,102	NG3554	DE000NG35540	1,000,000	ING Long Share Open End Turbo Certificate
150,103	NG3555	DE000NG35557	1,000,000	ING Long Share Open End Turbo Certificate
150,104	NG3556	DE000NG35565	1,000,000	ING Long Share Open End Turbo Certificate
150,105	NG3557	DE000NG35573	1,000,000	ING Long Share Open End Turbo Certificate
150,106	NG3558	DE000NG35581	1,000,000	ING Long Share Open End Turbo Certificate
150,107	NG3559	DE000NG35599	500,000	ING Long Share Open End Turbo Certificate
150,108	NG356A	DE000NG356A4	500,000	ING Long Share Open End Turbo Certificate
150,109	NG356B	DE000NG356B2	500,000	ING Long Share Open End Turbo Certificate
150,110	NG356C	DE000NG356C0	500,000	ING Long Share Open End Turbo Certificate
150,111	NG356D	DE000NG356D8	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “distributor”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	13 January 2021
6	Issue Date:	15 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
150,062	DE000NG354Y9	1,000,000	0.44	198.29000000	3.5	5.0	5.0	20.0	0.0	198.29000000	0.01	0.1	EUR
150,063	DE000NG354Z6	1,000,000	0.54	197.30000000	3.5	5.0	5.0	20.0	0.0	197.30000000	0.01	0.1	EUR
150,064	DE000NG35409	1,000,000	0.63	196.31000000	3.5	5.0	5.0	20.0	0.0	196.31000000	0.01	0.1	EUR
150,065	DE000NG35417	1,000,000	0.73	195.33000000	3.5	5.0	5.0	20.0	0.0	195.33000000	0.01	0.1	EUR
150,066	DE000NG35425	1,000,000	0.48	63.29000000	3.5	5.0	7.5	20.0	0.0	63.29000000	0.01	0.1	EUR
150,067	DE000NG35433	1,000,000	0.54	62.66000000	3.5	5.0	7.5	20.0	0.0	62.66000000	0.01	0.1	EUR
150,068	DE000NG35441	1,000,000	0.6	62.03000000	3.5	5.0	7.5	20.0	0.0	62.03000000	0.01	0.1	EUR
150,069	DE000NG35458	500,000	0.08	50.02000000	3.5	5.0	7.5	20.0	0.0	50.02000000	0.01	0.1	EUR
150,070	DE000NG35466	1,000,000	0.12	5.537000000	3.5	5.0	7.5	20.0	0.0	5.537000000	0.001	1.0	EUR
150,071	DE000NG35474	1,000,000	0.15	5.509000000	3.5	5.0	7.5	20.0	0.0	5.509000000	0.001	1.0	EUR
150,072	DE000NG35482	1,000,000	0.18	5.481000000	3.5	5.0	7.5	20.0	0.0	5.481000000	0.001	1.0	EUR
150,073	DE000NG35490	1,000,000	0.21	5.453000000	3.5	5.0	7.5	20.0	0.0	5.453000000	0.001	1.0	EUR
150,074	DE000NG355A6	1,000,000	0.24	5.425000000	3.5	5.0	7.5	20.0	0.0	5.425000000	0.001	1.0	EUR
150,075	DE000NG355B4	1,000,000	0.26	5.398000000	3.5	5.0	7.5	20.0	0.0	5.398000000	0.001	1.0	EUR

150,0 76	DE000NG 355C2	1,000,000	0.29	5.3710 000000	3.5	5.0	7.5	20.0	0.0	5.3710 00000 0	0.001	1.0	EUR
150,0 77	DE000NG 355D0	1,000,000	0.32	5.3440 000000	3.5	5.0	7.5	20.0	0.0	5.3440 00000 0	0.001	1.0	EUR
150,0 78	DE000NG 355E8	1,000,000	0.34	5.3170 000000	3.5	5.0	7.5	20.0	0.0	5.3170 00000 0	0.001	1.0	EUR
150,0 79	DE000NG 355F5	1,000,000	0.37	5.2900 000000	3.5	5.0	7.5	20.0	0.0	5.2900 00000 0	0.001	1.0	EUR
150,0 80	DE000NG 355G3	1,000,000	0.4	5.2630 000000	3.5	5.0	7.5	20.0	0.0	5.2630 00000 0	0.001	1.0	EUR
150,0 81	DE000NG 355H1	1,000,000	0.42	5.2360 000000	3.5	5.0	7.5	20.0	0.0	5.2360 00000 0	0.001	1.0	EUR
150,0 82	DE000NG 355J7	1,000,000	0.45	5.2090 000000	3.5	5.0	7.5	20.0	0.0	5.2090 00000 0	0.001	1.0	EUR
150,0 83	DE000NG 355K5	500,000	0.16	52.880 000000 0	3.5	5.0	7.5	20.0	0.0	52.880 00000 00	0.01	0.1	EUR
150,0 84	DE000NG 355L3	500,000	0.22	52.350 000000 0	3.5	5.0	7.5	20.0	0.0	52.350 00000 00	0.01	0.1	EUR
150,0 85	DE000NG 355M1	500,000	0.27	51.830 000000 0	3.5	5.0	7.5	20.0	0.0	51.830 00000 00	0.01	0.1	EUR
150,0 86	DE000NG 355N9	500,000	0.32	51.310 000000 0	3.5	5.0	7.5	20.0	0.0	51.310 00000 00	0.01	0.1	EUR
150,0 87	DE000NG 355P4	500,000	0.37	50.800 000000 0	3.5	5.0	7.5	20.0	0.0	50.800 00000 00	0.01	0.1	EUR
150,0 88	DE000NG 355Q2	500,000	0.42	50.290 000000 0	3.5	5.0	7.5	20.0	0.0	50.290 00000 00	0.01	0.1	EUR
150,0 89	DE000NG 355R0	500,000	0.47	49.790 000000 0	3.5	5.0	7.5	20.0	0.0	49.790 00000 00	0.01	0.1	EUR
150,0 90	DE000NG 355S8	500,000	0.52	49.290 000000 0	3.5	5.0	7.5	20.0	0.0	49.290 00000 00	0.01	0.1	EUR
150,0 91	DE000NG 355T6	500,000	0.1	56.500 000000 0	3.5	5.0	5.0	20.0	0.0	56.500 00000 00	0.001	0.1	EUR
150,0 92	DE000NG 355U4	500,000	0.12	56.218 000000 0	3.5	5.0	5.0	20.0	0.0	56.218 00000 00	0.001	0.1	EUR
150,0 93	DE000NG 355V2	500,000	0.15	55.938 000000 0	3.5	5.0	5.0	20.0	0.0	55.938 00000 00	0.001	0.1	EUR
150,0 94	DE000NG 355W0	1,000,000	0.36	9.2950 000000	3.5	5.0	7.5	20.0	0.0	9.2950 00000 0	0.001	1.0	EUR

150,0 95	DE000NG 355X8	1,000,000	0.4	9.2480 000000	3.5	5.0	7.5	20.0	0.0	9.2480 00000 0	0.001	1.0	EUR
150,0 96	DE000NG 355Y6	1,000,000	0.45	9.2010 000000	3.5	5.0	7.5	20.0	0.0	9.2010 00000 0	0.001	1.0	EUR
150,0 97	DE000NG 355Z3	1,000,000	0.5	9.1550 000000	3.5	5.0	7.5	20.0	0.0	9.1550 00000 0	0.001	1.0	EUR
150,0 98	DE000NG 35508	1,000,000	0.54	9.1090 000000	3.5	5.0	7.5	20.0	0.0	9.1090 00000 0	0.001	1.0	EUR
150,0 99	DE000NG 35516	1,000,000	0.59	9.0630 000000	3.5	5.0	7.5	20.0	0.0	9.0630 00000 0	0.001	1.0	EUR
150,1 00	DE000NG 35524	1,000,000	0.63	9.0170 000000	3.5	5.0	7.5	20.0	0.0	9.0170 00000 0	0.001	1.0	EUR
150,1 01	DE000NG 35532	1,000,000	0.68	8.9720 000000	3.5	5.0	7.5	20.0	0.0	8.9720 00000 0	0.001	1.0	EUR
150,1 02	DE000NG 35540	1,000,000	0.72	8.9270 000000	3.5	5.0	7.5	20.0	0.0	8.9270 00000 0	0.001	1.0	EUR
150,1 03	DE000NG 35557	1,000,000	0.77	8.8820 000000	3.5	5.0	7.5	20.0	0.0	8.8820 00000 0	0.001	1.0	EUR
150,1 04	DE000NG 35565	1,000,000	0.81	8.8370 000000	3.5	5.0	7.5	20.0	0.0	8.8370 00000 0	0.001	1.0	EUR
150,1 05	DE000NG 35573	1,000,000	0.86	8.7930 000000	3.5	5.0	7.5	20.0	0.0	8.7930 00000 0	0.001	1.0	EUR
150,1 06	DE000NG 35581	1,000,000	0.9	8.7490 000000	3.5	5.0	7.5	20.0	0.0	8.7490 00000 0	0.001	1.0	EUR
150,1 07	DE000NG 35599	500,000	0.28	65.480 000000 0	3.5	5.0	7.5	20.0	0.0	65.480 00000 00	0.01	0.1	EUR
150,1 08	DE000NG 356A4	500,000	0.41	64.190 000000 0	3.5	5.0	7.5	20.0	0.0	64.190 00000 00	0.01	0.1	EUR
150,1 09	DE000NG 356B2	500,000	0.54	62.930 000000 0	3.5	5.0	7.5	20.0	0.0	62.930 00000 00	0.01	0.1	EUR
150,1 10	DE000NG 356C0	500,000	0.66	61.690 000000 0	3.5	5.0	7.5	20.0	0.0	61.690 00000 00	0.01	0.1	EUR
150,1 11	DE000NG 356D8	500,000	0.78	60.480 000000 0	3.5	5.0	7.5	20.0	0.0	60.480 00000 00	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
150,062	DE000NG354Y9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,063	DE000NG354Z6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,064	DE000NG35409	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,065	DE000NG35417	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,066	DE000NG35425	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,067	DE000NG35433	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BASF111) (Bloomberg code: BAS GY <Equity>)	BASF SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,068	DE000NG35441	Ordinary Shares	BASF SE	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000BASF111 ) (Bloomberg code: BAS GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
150,069	DE000NG35458	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,070	DE000NG35466	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,071	DE000NG35474	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,072	DE000NG35482	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,073	DE000NG35490	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,074	DE000NG355A6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,075	DE000NG355B4	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
150,076	DE000NG355C2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,077	DE000NG355D0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,078	DE000NG355E8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,079	DE000NG355F5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,080	DE000NG355G3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,081	DE000NG355H1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,082	DE000NG355J7	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
150,083	DE000NG355K5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,084	DE000NG355L3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,085	DE000NG355M1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,086	DE000NG355N9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,087	DE000NG355P4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,088	DE000NG355Q2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,089	DE000NG355R0	Ordinary Shares	Covestro AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
150,090	DE000NG355S8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,091	DE000NG355T6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,092	DE000NG355U4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,093	DE000NG355V2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,094	DE000NG355W0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,095	DE000NG355X8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,096	DE000NG355Y6	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
150,097	DE000NG355Z3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,098	DE000NG35508	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,099	DE000NG35516	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,100	DE000NG35524	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,101	DE000NG35532	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,102	DE000NG35540	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,103	DE000NG35557	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
150,104	DE000NG35565	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,105	DE000NG35573	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,106	DE000NG35581	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,107	DE000NG35599	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,108	DE000NG356A4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,109	DE000NG356B2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,110	DE000NG356C0	Ordinary Shares	HeidelbergCement	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	nt AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
150,111	DE000NG356D8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GR <Equity>)	HeidelbergCement AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Other Bond Certificate Provisions</b>		Not Applicable			
31	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)

BASF SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY &lt;Equity&gt;)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
HeidelbergCement AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GR &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG354Y9	Not Applicable	NG354Y
DE000NG354Z6	Not Applicable	NG354Z
DE000NG35409	Not Applicable	NG3540
DE000NG35417	Not Applicable	NG3541
DE000NG35425	Not Applicable	NG3542
DE000NG35433	Not Applicable	NG3543
DE000NG35441	Not Applicable	NG3544
DE000NG35458	Not Applicable	NG3545
DE000NG35466	Not Applicable	NG3546
DE000NG35474	Not Applicable	NG3547
DE000NG35482	Not Applicable	NG3548
DE000NG35490	Not Applicable	NG3549
DE000NG355A6	Not Applicable	NG355A
DE000NG355B4	Not Applicable	NG355B
DE000NG355C2	Not Applicable	NG355C
DE000NG355D0	Not Applicable	NG355D
DE000NG355E8	Not Applicable	NG355E
DE000NG355F5	Not Applicable	NG355F
DE000NG355G3	Not Applicable	NG355G
DE000NG355H1	Not Applicable	NG355H
DE000NG355J7	Not Applicable	NG355J
DE000NG355K5	Not Applicable	NG355K
DE000NG355L3	Not Applicable	NG355L
DE000NG355M1	Not Applicable	NG355M
DE000NG355N9	Not Applicable	NG355N
DE000NG355P4	Not Applicable	NG355P
DE000NG355Q2	Not Applicable	NG355Q
DE000NG355R0	Not Applicable	NG355R
DE000NG355S8	Not Applicable	NG355S
DE000NG355T6	Not Applicable	NG355T
DE000NG355U4	Not Applicable	NG355U
DE000NG355V2	Not Applicable	NG355V
DE000NG355W0	Not Applicable	NG355W
DE000NG355X8	Not Applicable	NG355X
DE000NG355Y6	Not Applicable	NG355Y
DE000NG355Z3	Not Applicable	NG355Z
DE000NG35508	Not Applicable	NG3550
DE000NG35516	Not Applicable	NG3551
DE000NG35524	Not Applicable	NG3552
DE000NG35532	Not Applicable	NG3553
DE000NG35540	Not Applicable	NG3554
DE000NG35557	Not Applicable	NG3555
DE000NG35565	Not Applicable	NG3556
DE000NG35573	Not Applicable	NG3557
DE000NG35581	Not Applicable	NG3558
DE000NG35599	Not Applicable	NG3559

DE000NG356A4	Not Applicable	NG356A
DE000NG356B2	Not Applicable	NG356B
DE000NG356C0	Not Applicable	NG356C
DE000NG356D8	Not Applicable	NG356D

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**