ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
150,012	NG353G	DE000NG353G8	250,000	ING Short Index Open End Turbo Certificate
150,013	NG353H	DE000NG353H6	250,000	ING Short Index Open End Turbo Certificate
150,014	NG353J	DE000NG353J2	250,000	ING Short Index Open End Turbo Certificate
150,015	NG353K	DE000NG353K0	250,000	ING Short Index Open End Turbo Certificate
150,016	NG353L	DE000NG353L8	250,000	ING Short Index Open End Turbo Certificate
150,017	NG353M	DE000NG353M6	250,000	ING Short Index Open End Turbo Certificate
150,018	NG353N	DE000NG353N4	250,000	ING Short Index Open End Turbo Certificate
150,019	NG353P	DE000NG353P9	250,000	ING Short Index Open End Turbo Certificate
150,020	NG353Q	DE000NG353Q7	250,000	ING Short Index Open End Turbo Certificate
150,021	NG353R	DE000NG353R5	250,000	ING Short Index Open End Turbo Certificate
150,022	NG353S	DE000NG353S3	250,000	ING Short Index Open End Turbo Certificate
150,023	NG353T	DE000NG353T1	250,000	ING Short Index Open End Turbo Certificate
150,024	NG353U	DE000NG353U9	250,000	ING Short Index Open End Turbo Certificate
150,025	NG353V	DE000NG353V7	250,000	ING Short Index Open End Turbo Certificate
150,026	NG353W	DE000NG353W5	250,000	ING Short Index Open End Turbo Certificate
150,027	NG353X	DE000NG353X3	250,000	ING Short Index Open End Turbo Certificate
150,028	NG353Y	DE000NG353Y1	250,000	ING Short Index Open End Turbo Certificate
150,029	NG353Z	DE000NG353Z8	250,000	ING Short Index Open End Turbo Certificate
150,030	NG3530	DE000NG35300	250,000	ING Short Index Open End Turbo Certificate
150,031	NG3531	DE000NG35318	250,000	ING Short Index Open End Turbo Certificate
150,032	NG3532	DE000NG35326	250,000	ING Short Index Open End Turbo Certificate
150,033	NG3533	DE000NG35334	250,000	ING Short Index Open End Turbo Certificate

150,034	NG3534	DE000NG35342	250,000	ING Short Index Open End Turbo Certificate
150,035	NG3535	DE000NG35359	250,000	ING Short Index Open End Turbo Certificate
150,036	NG3536	DE000NG35367	300,000	ING Short Index Open End Turbo Certificate
150,037	NG3537	DE000NG35375	300,000	ING Short Index Open End Turbo Certificate
150,038	NG3538	DE000NG35383	300,000	ING Short Index Open End Turbo Certificate
150,039	NG3539	DE000NG35391	300,000	ING Short Index Open End Turbo Certificate
150,040	NG354A	DE000NG354A9	300,000	ING Short Index Open End Turbo Certificate
150,041	NG354B	DE000NG354B7	300,000	ING Short Index Open End Turbo Certificate
150,042	NG354C	DE000NG354C5	300,000	ING Short Index Open End Turbo Certificate
150,043	NG354D	DE000NG354D3	300,000	ING Short Index Open End Turbo Certificate
150,044	NG354E	DE000NG354E1	300,000	ING Short Index Open End Turbo Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability

and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below		
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	**		
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:			
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)		
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates		
3	Number of Certificates being issued:	As specified in the table below		
4	Issue Price per Certificate:	As specified in the table below		
5	Trade Date:	13 January 2021		
6	Issue Date:	15 January 2021		
7	"as-if-and-when-issued" trading:	Not Applicable		
8	Current Financing Level on the Trade Date:	As specified in the table below		
9	Current Spread on the Trade Date:	As specified in the table below		
10	Maximum Spread:	As specified in the table below		
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below		
12	Maximum Premium:	As specified in the table below		
13	Minimum Premium:	As specified in the table below		
14	Stop Loss Price on the Trade Date:	As specified in the table below		
15	Stop Loss Price Rounding:	As specified in the table below		
16	Entitlement:	As specified in the table below		
17	Financing Level Currency:	As specified in the table below		
18	Settlement Currency:	EUR		
19	Exercise Time:	12:00 AM Central European Time		
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions		
21	Final Valuation Date:	Not Applicable		

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

	I		1_	T	T	1	1	1		1	1		r
Series	ISIN Code	Number of	Issue	Current	Curre	Maxim	Current	Maxim		Stop	Stop	Enti	Finan
Numb		Certificate	price	Financi	nt	um	Stop	um	um	Loss	Loss	tlem	cing
er of		s being	per	ng	Sprea	Sprea	Loss	Premi	Premiu	Price	Price	ent	Level
the		issued	Certifi	Level	d on	d	Premiu	um	m	on the	Roun		Curre
Certifi			cate	on the	the		m Rate			Trade	ding		ncy
cates				Trade	Trade		on the			Date			
				Date	Date		Trade						
							Date						
150,0	DE000NG	250,000	1.56	14080.	3.5	5.0	1.5	20.0	0.0	14080.	0.01	0.01	EUR
12	353G8			690000						69000			
				0000						00000			
150,0	DE000NG	250,000	1.61	14085.	3.5	5.0	1.5	20.0	0.0	14085.	0.01	0.01	EUR
13	353H6			690000						69000			
				0000						00000			
150,0	DE000NG	250,000	1.66	14090.	3.5	5.0	1.5	20.0	0.0	14090.	0.01	0.01	EUR
14	353J2			690000						69000			
				0000						00000			
150.0	DE000NG	250,000	1.71	14095.	3.5	5.0	1.5	20.0	0.0	14095.	0.01	0.01	EUR
150,0	353K0	250,000	1.71	690000	3.5	3.0	1.5	20.0	0.0	69000	0.01	0.01	LOK
13	333140			0000						00000			
150,0	DE000NG	250,000	1.76		3.5	5.0	1.5	20.0	0.0	14100.	0.01	0.01	EUR
_		250,000	1.70	14100.	3.3	3.0	1.5	20.0	0.0		0.01	0.01	EUK
16	353L8			690000						69000			
				0000						00000			
150,0	DE000NG	250,000	1.81	14105.	3.5	5.0	1.5	20.0	0.0	14105.	0.01	0.01	EUR
17	353M6			690000						69000			
				0000						00000			
150,0	DE000NG	250,000	1.86	14110.	3.5	5.0	1.5	20.0	0.0	14110.	0.01	0.01	EUR
18	353N4			690000						69000			
				0000						00000			
150,0	DE000NG	250,000	1.91	14115.	3.5	5.0	1.5	20.0	0.0	14115.	0.01	0.01	EUR
19	353P9			690000						69000			
				0000						00000			
150,0	DE000NG	250,000	1.96	14120.	3.5	5.0	1.5	20.0	0.0	14120.	0.01	0.01	EUR
20	353Q7			690000						69000			
				0000						00000			
150,0	DE000NG	250,000	15.86	15510.	3.5	5.0	1.5	20.0	0.0	15510.	0.01	0.01	EUR
21	353R5	250,000	15.00	840000	3.5	3.0	1.5	20.0	0.0	84000	0.01	0.01	Lon
-1	333163			0000						00000			
150,0	DE000NG	250,000	15.91	15515.	3.5	5.0	1.5	20.0	0.0	15515.	0.01	0.01	EUR
22	353S3	230,000	13.91	840000	3.3	3.0	1.3	20.0	0.0	84000	0.01	0.01	EUK
22	33333			0000									
150.0	DEGGOIG	250.000	15.06		2.5	5.0	1.5			00000	0.01	0.01	ELID
150,0	DE000NG	250,000	15.96	15520.	3.5	5.0	1.5	20.0	0.0	15520.	0.01	0.01	EUR
23	353T1			840000						84000			
				0000		<u> </u>				00000	<u> </u>	<u> </u>	
150,0	DE000NG	250,000	16.01	15525.	3.5	5.0	1.5	20.0	0.0	15525.	0.01	0.01	EUR
24	353U9			840000						84000	1		
				0000						00000			
150,0	DE000NG	250,000	16.06	15530.	3.5	5.0	1.5	20.0	0.0	15530.	0.01	0.01	EUR
25	353V7			840000						84000	1		
	Ī	I	I	0000	I	1	I	I		00000	I	1	Ī

44	354E1			000000						00000			
150,0	DE000NG	300,000	1.16	0000 14041.	3.5	5.0	1.5	20.0	0.0	00000 14041.	1.0	0.01	EUR
150,0 43	DE000NG 354D3	300,000	1.11	14036. 000000	3.5	5.0	1.5	20.0	0.0	14036. 00000	1.0	0.01	EUR
150,0 42	DE000NG 354C5	300,000	1.06	14031. 000000 0000	3.5	5.0	1.5	20.0	0.0	14031. 00000 00000	1.0	0.01	EUR
150,0 41	DE000NG 354B7	300,000	1.01	14026. 000000 0000	3.5	5.0	1.5	20.0	0.0	14026. 00000 00000	1.0	0.01	EUR
150,0 40	DE000NG 354A9	300,000	0.96	14021. 000000 0000	3.5	5.0	1.5	20.0	0.0	14021. 00000 00000	1.0	0.01	EUR
150,0 39	DE000NG 35391	300,000	0.91	14016. 000000 0000	3.5	5.0	1.5	20.0	0.0	14016. 00000 00000	1.0	0.01	EUR
150,0 38	DE000NG 35383	300,000	0.86	14011. 000000 0000	3.5	5.0	1.5	20.0	0.0	14011. 00000 00000	1.0	0.01	EUR
150,0 37	DE000NG 35375	300,000	0.81	14006. 000000 0000	3.5	5.0	1.5	20.0	0.0	14006. 00000 00000	1.0	0.01	EUR
150,0 36	DE000NG 35367	300,000	0.76	14001. 000000 0000	3.5	5.0	1.5	20.0	0.0	14001. 00000 00000	1.0	0.01	EUR
150,0 35	DE000NG 35359	250,000	16.56	15580. 840000 0000	3.5	5.0	1.5	20.0	0.0	15580. 84000 00000	0.01	0.01	EUR
150,0 34	DE000NG 35342	250,000	16.51	15575. 840000 0000	3.5	5.0	1.5	20.0	0.0	15575. 84000 00000	0.01	0.01	EUR
150,0 33	DE000NG 35334	250,000	16.46	15570. 840000 0000	3.5	5.0	1.5	20.0	0.0	15570. 84000 00000	0.01	0.01	EUR
150,0 32	DE000NG 35326	250,000	16.41	15565. 840000 0000	3.5	5.0	1.5	20.0	0.0	15565. 84000 00000	0.01	0.01	EUR
150,0 31	DE000NG 35318	250,000	16.36	15560. 840000 0000	3.5	5.0	1.5	20.0	0.0	15560. 84000 00000	0.01	0.01	EUR
150,0 30	DE000NG 35300	250,000	16.31	15555. 840000 0000	3.5	5.0	1.5	20.0	0.0	15555. 84000 00000	0.01	0.01	EUR
150,0 29	DE000NG 353Z8	250,000	16.26	15550. 840000 0000	3.5	5.0	1.5	20.0	0.0	15550. 84000 00000	0.01	0.01	EUR
150,0 28	DE000NG 353Y1	250,000	16.21	15545. 840000 0000	3.5	5.0	1.5	20.0	0.0	15545. 84000 00000	0.01	0.01	EUR
150,0 27	DE000NG 353X3	250,000	16.16	15540. 840000 0000	3.5	5.0	1.5	20.0	0.0	15540. 84000 00000	0.01	0.01	EUR
150,0 26	DE000NG 353W5	250,000	16.11	15535. 840000 0000	3.5	5.0	1.5	20.0	0.0	15535. 84000 00000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
Certificates				
150,012	DE000NG353G	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	8	<index>)</index>	Index Certificate	Index Certificate
		·mdex*)	Conditions	Conditions
150,013	DE000NG353H	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
	ľ	·mdex*)	Conditions	Conditions
150,014	DE000NG353J2	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
		<index>)</index>	Index Certificate	Index Certificate
		·macx)	Conditions	Conditions
150,015	DE000NG353K	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
100,010	0	<index>)</index>	Index Certificate	Index Certificate
		·index)	Conditions	Conditions
150,016	DE000NG353L	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
120,010	8	<index>)</index>	Index Certificate	Index Certificate
		\max)	Conditions	Conditions
150,017	DE000NG353M	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
130,017	6	, -	Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
150,018	DE000NG353N	DAV® I I (Discustors and DAV	As specified in the	As specified in the
130,018		DAX® Index (Bloomberg code: DAX	1 ^	Index Certificate
	4	<index>)</index>	Index Certificate	
150.010	DE000NG252B	DATE OF THE PARTY	Conditions	Conditions
150,019	DE000NG353P	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
150.020	DECOMPTED 520		Conditions	Conditions
150,020	DE000NG353Q	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
1.50.001	DECCONTRACTOR		Conditions	Conditions
150,021	DE000NG353R	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
150,022	DE000NG353S	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
150,023	DE000NG353T	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
150,024	DE000NG353U	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
	1		Conditions	Conditions
150,025	DE000NG353V	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
	1	,	Conditions	Conditions
150,026	DE000NG353W	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
	<u> </u>	<u></u>	Conditions	Conditions
150,027	DE000NG353X	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
	1	,	Conditions	Conditions
150,028	DE000NG353Y	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
*	I ₁	(======================================	Index Certificate	Index Certificate

		<index>)</index>	Conditions	Conditions
150,029	DE000NG353Z	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	8	<index>)</index>	Index Certificate	Index Certificate
		sindex)	Conditions	Conditions
150,030	DE000NG3530	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	0	<index>)</index>	Index Certificate	Index Certificate
		(macx)	Conditions	Conditions
150,031	DE000NG3531	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
•	8	<index>)</index>	Index Certificate	Index Certificate
		(macx)	Conditions	Conditions
150,032	DE000NG3532	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
•	6	<index>)</index>	Index Certificate	Index Certificate
		(macx)	Conditions	Conditions
150,033	DE000NG3533	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	4	<index>)</index>	Index Certificate	Index Certificate
		(mucx)	Conditions	Conditions
150,034	DE000NG3534	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	2	<index>)</index>	Index Certificate	Index Certificate
		(mucx)	Conditions	Conditions
150,035	DE000NG3535	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
100,000	9	<index>)</index>	Index Certificate	Index Certificate
		·mdex)	Conditions	Conditions
150,036	DE000NG3536	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
150,050	7	XDAXDAX index (Bloomberg code.	Index Certificate	Index Certificate
	'	ADAADAA \IIIdex>)	Conditions	Conditions
150,037	DE000NG3537	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
100,007	5	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA \IIIdex>)	Conditions	Conditions
150,038	DE000NG3538	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
100,000	3	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA (IIIdea)	Conditions	Conditions
150,039	DE000NG3539	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
100,000	1	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA (IIIdea)	Conditions	Conditions
150,040	DE000NG354A	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,	9	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
		ADAADAA (IIIdea)	Conditions	Conditions
150,041	DE000NG354B	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
,	7	XDAXDAX <index>)</index>	Index Certificate	Index Certificate
	ľ	ADAADAA (IIIdea)	Conditions	Conditions
150,042	DE000NG354C	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
-20,012	5	XDAXDAX index (bloomberg code.	Index Certificate	Index Certificate
		ADAADAA \III.(CA>)	Conditions	Conditions
150,043	DE000NG354D	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
100,010	3	XDAXDAX index (Bloomberg code.	Index Certificate	Index Certificate
	ľ	ADAADAA \IIIucx/)	Conditions	Conditions
150,044	DE000NG354E	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
100,077	1	XDAXDAX index (Bloomberg code.	Index Certificate	Index Certificate
	1	ADAADAA \IIIUEX)	Conditions	Conditions
			Conditions	Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
By:
Duly authorised
By:
Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG353G8	Not Applicable	NG353G
DE000NG353H6	Not Applicable	NG353H
DE000NG353J2	Not Applicable	NG353J
DE000NG353K0	Not Applicable	NG353K
DE000NG353L8	Not Applicable	NG353L
DE000NG353M6	Not Applicable	NG353M
DE000NG353N4	Not Applicable	NG353N
DE000NG353P9	Not Applicable	NG353P
DE000NG353Q7	Not Applicable	NG353Q
DE000NG353R5	Not Applicable	NG353R
DE000NG353S3	Not Applicable	NG353S
DE000NG353T1	Not Applicable	NG353T
DE000NG353U9	Not Applicable	NG353U
DE000NG353V7	Not Applicable	NG353V
DE000NG353W5	Not Applicable	NG353W
DE000NG353X3	Not Applicable	NG353X
DE000NG353Y1	Not Applicable	NG353Y
DE000NG353Z8	Not Applicable	NG353Z
DE000NG35300	Not Applicable	NG3530
DE000NG35318	Not Applicable	NG3531
DE000NG35326	Not Applicable	NG3532
DE000NG35334	Not Applicable	NG3533
DE000NG35342	Not Applicable	NG3534
DE000NG35359	Not Applicable	NG3535
DE000NG35367	Not Applicable	NG3536
DE000NG35375	Not Applicable	NG3537
DE000NG35383	Not Applicable	NG3538
DE000NG35391	Not Applicable	NG3539
DE000NG354A9	Not Applicable	NG354A
DE000NG354B7	Not Applicable	NG354B
DE000NG354C5	Not Applicable	NG354C
DE000NG354D3	Not Applicable	NG354D
DE000NG354E1	Not Applicable	NG354E

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

DISTRIBUTION

(i) Details of any clearing system other than Euroclear Clearstream Banking AG, Eschborn	(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.