

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
150,124	NG356S	DE000NG356S6	500,000	ING Long Share Open End Turbo Certificate
150,125	NG356T	DE000NG356T4	500,000	ING Long Share Open End Turbo Certificate
150,126	NG356U	DE000NG356U2	500,000	ING Long Share Open End Turbo Certificate
150,127	NG356V	DE000NG356V0	500,000	ING Long Share Open End Turbo Certificate
150,128	NG356W	DE000NG356W8	500,000	ING Long Share Open End Turbo Certificate
150,129	NG356X	DE000NG356X6	500,000	ING Long Share Open End Turbo Certificate
150,130	NG356Y	DE000NG356Y4	500,000	ING Long Share Open End Turbo Certificate
150,131	NG356Z	DE000NG356Z1	500,000	ING Long Share Open End Turbo Certificate
150,132	NG3560	DE000NG35607	1,000,000	ING Long Share Open End Turbo Certificate
150,133	NG3561	DE000NG35615	1,000,000	ING Long Share Open End Turbo Certificate
150,134	NG3562	DE000NG35623	1,000,000	ING Long Share Open End Turbo Certificate
150,135	NG3563	DE000NG35631	1,000,000	ING Long Share Open End Turbo Certificate
150,136	NG3564	DE000NG35649	1,000,000	ING Long Share Open End Turbo Certificate
150,137	NG3565	DE000NG35656	500,000	ING Long Share Open End Turbo Certificate
150,138	NG3566	DE000NG35664	500,000	ING Long Share Open End Turbo Certificate
150,139	NG3567	DE000NG35672	1,000,000	ING Long Share Open End Turbo Certificate
150,140	NG3568	DE000NG35680	1,000,000	ING Long Share Open End Turbo Certificate
150,141	NG3569	DE000NG35698	1,000,000	ING Long Share Open End Turbo Certificate
150,142	NG357A	DE000NG357A2	1,000,000	ING Long Share Open End Turbo Certificate
150,143	NG357B	DE000NG357B0	1,000,000	ING Long Share Open End Turbo Certificate
150,144	NG357C	DE000NG357C8	1,000,000	ING Long Share Open End Turbo Certificate
150,145	NG357D	DE000NG357D6	500,000	ING Long Share Open End Turbo Certificate

150,146	NG357E	DE000NG357E4	500,000	ING Long Share Open End Turbo Certificate
150,147	NG357F	DE000NG357F1	500,000	ING Long Share Open End Turbo Certificate
150,148	NG357G	DE000NG357G9	500,000	ING Long Share Open End Turbo Certificate
150,149	NG357H	DE000NG357H7	500,000	ING Long Share Open End Turbo Certificate
150,150	NG357J	DE000NG357J3	500,000	ING Long Share Open End Turbo Certificate
150,151	NG357K	DE000NG357K1	500,000	ING Long Share Open End Turbo Certificate
150,152	NG357L	DE000NG357L9	500,000	ING Long Share Open End Turbo Certificate
150,153	NG357M	DE000NG357M7	500,000	ING Long Share Open End Turbo Certificate
150,154	NG357N	DE000NG357N5	500,000	ING Long Share Open End Turbo Certificate
150,155	NG357P	DE000NG357P0	500,000	ING Long Share Open End Turbo Certificate
150,156	NG357Q	DE000NG357Q8	500,000	ING Long Share Open End Turbo Certificate
150,157	NG357R	DE000NG357R6	500,000	ING Long Share Open End Turbo Certificate
150,158	NG357S	DE000NG357S4	500,000	ING Long Share Open End Turbo Certificate
150,159	NG357T	DE000NG357T2	500,000	ING Long Share Open End Turbo Certificate
150,160	NG357U	DE000NG357U0	500,000	ING Long Share Open End Turbo Certificate
150,161	NG357V	DE000NG357V8	500,000	ING Long Share Open End Turbo Certificate
150,162	NG357W	DE000NG357W6	500,000	ING Long Share Open End Turbo Certificate
150,163	NG357X	DE000NG357X4	500,000	ING Long Share Open End Turbo Certificate
150,164	NG357Y	DE000NG357Y2	500,000	ING Long Share Open End Turbo Certificate
150,165	NG357Z	DE000NG357Z9	500,000	ING Long Share Open End Turbo Certificate
150,166	NG3570	DE000NG35706	500,000	ING Long Share Open End Turbo Certificate
150,167	NG3571	DE000NG35714	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus

pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

#### **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 January 2021
6	Issue Date:	19 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
150,124	DE000NG356S6	500,000	0.07	52.100000000	3.5	5.0	7.5	20.0	0.0	52.10000000	0.01	0.1	EUR
150,125	DE000NG356T4	500,000	0.09	51.840000000	3.5	5.0	7.5	20.0	0.0	51.84000000	0.01	0.1	EUR
150,126	DE000NG356U2	500,000	0.12	51.580000000	3.5	5.0	7.5	20.0	0.0	51.58000000	0.01	0.1	EUR
150,127	DE000NG356V0	500,000	0.14	51.320000000	3.5	5.0	7.5	20.0	0.0	51.32000000	0.01	0.1	EUR
150,128	DE000NG356W8	500,000	0.17	51.060000000	3.5	5.0	7.5	20.0	0.0	51.06000000	0.01	0.1	EUR
150,129	DE000NG356X6	500,000	0.2	50.800000000	3.5	5.0	7.5	20.0	0.0	50.80000000	0.01	0.1	EUR
150,130	DE000NG356Y4	500,000	0.22	50.540000000	3.5	5.0	7.5	20.0	0.0	50.54000000	0.01	0.1	EUR
150,131	DE000NG356Z1	500,000	0.25	50.280000000	3.5	5.0	7.5	20.0	0.0	50.28000000	0.01	0.1	EUR
150,132	DE000NG35607	1,000,000	0.1	5.622000000	3.5	5.0	7.5	20.0	0.0	5.622000000	0.001	1.0	EUR
150,133	DE000NG35615	1,000,000	0.12	5.594000000	3.5	5.0	7.5	20.0	0.0	5.594000000	0.001	1.0	EUR
150,134	DE000NG35623	1,000,000	0.15	5.566000000	3.5	5.0	7.5	20.0	0.0	5.566000000	0.001	1.0	EUR
150,135	DE000NG35631	1,000,000	0.18	5.538000000	3.5	5.0	7.5	20.0	0.0	5.538000000	0.001	1.0	EUR
150,136	DE000NG35649	1,000,000	0.21	5.510000000	3.5	5.0	7.5	20.0	0.0	5.510000000	0.001	1.0	EUR
150,137	DE000NG35656	500,000	0.1	57.363000000	3.5	5.0	5.0	20.0	0.0	57.363000000	0.001	0.1	EUR

150,1 38	DE000NG 35664	500,000	0.13	57.077 000000 0	3.5	5.0	5.0	20.0	0.0	57.077 000000 00	0.001	0.1	EUR
150,1 39	DE000NG 35672	1,000,000	0.23	9.5820 000000	3.5	5.0	7.5	20.0	0.0	9.5820 000000 0	0.001	1.0	EUR
150,1 40	DE000NG 35680	1,000,000	0.28	9.5340 000000	3.5	5.0	7.5	20.0	0.0	9.5340 000000 0	0.001	1.0	EUR
150,1 41	DE000NG 35698	1,000,000	0.33	9.4860 000000	3.5	5.0	7.5	20.0	0.0	9.4860 000000 0	0.001	1.0	EUR
150,1 42	DE000NG 357A2	1,000,000	0.38	9.4380 000000	3.5	5.0	7.5	20.0	0.0	9.4380 000000 0	0.001	1.0	EUR
150,1 43	DE000NG 357B0	1,000,000	0.42	9.3910 000000	3.5	5.0	7.5	20.0	0.0	9.3910 000000 0	0.001	1.0	EUR
150,1 44	DE000NG 357C8	1,000,000	0.47	9.3440 000000	3.5	5.0	7.5	20.0	0.0	9.3440 000000 0	0.001	1.0	EUR
150,1 45	DE000NG 357D6	500,000	2.21	32.464 000000 0	3.5	5.0	5.0	20.0	0.0	32.464 000000 00	0.001	1.0	EUR
150,1 46	DE000NG 357E4	500,000	2.53	32.142 000000 0	3.5	5.0	5.0	20.0	0.0	32.142 000000 00	0.001	1.0	EUR
150,1 47	DE000NG 357F1	500,000	2.43	35.519 000000 0	3.5	5.0	7.5	20.0	0.0	35.519 000000 00	0.001	1.0	EUR
150,1 48	DE000NG 357G9	500,000	2.78	35.167 000000 0	3.5	5.0	7.5	20.0	0.0	35.167 000000 00	0.001	1.0	EUR
150,1 49	DE000NG 357H7	500,000	3.13	34.818 000000 0	3.5	5.0	7.5	20.0	0.0	34.818 000000 00	0.001	1.0	EUR
150,1 50	DE000NG 357J3	500,000	3.48	34.473 000000 0	3.5	5.0	7.5	20.0	0.0	34.473 000000 00	0.001	1.0	EUR
150,1 51	DE000NG 357K1	500,000	3.82	34.131 000000 0	3.5	5.0	7.5	20.0	0.0	34.131 000000 00	0.001	1.0	EUR
150,1 52	DE000NG 357L9	500,000	4.16	33.793 000000 0	3.5	5.0	7.5	20.0	0.0	33.793 000000 00	0.001	1.0	EUR
150,1 53	DE000NG 357M7	500,000	4.49	33.458 000000 0	3.5	5.0	7.5	20.0	0.0	33.458 000000 00	0.001	1.0	EUR
150,1 54	DE000NG 357N5	500,000	0.64	8.7540 000000	3.5	5.0	7.5	20.0	0.0	8.7540 000000 0	0.001	1.0	EUR
150,1 55	DE000NG 357P0	500,000	0.72	8.6670 000000	3.5	5.0	7.5	20.0	0.0	8.6670 000000 0	0.001	1.0	EUR
150,1 56	DE000NG 357Q8	500,000	0.81	8.5810 000000	3.5	5.0	7.5	20.0	0.0	8.5810 000000 0	0.001	1.0	EUR

150,1 57	DE000NG 357R6	500,000	0.21	147.62 000000 00	3.5	5.0	7.5	20.0	0.0	147.62 00000 000	0.01	0.1	EUR
150,1 58	DE000NG 357S4	500,000	0.28	146.88 000000 00	3.5	5.0	7.5	20.0	0.0	146.88 00000 000	0.01	0.1	EUR
150,1 59	DE000NG 357T2	500,000	0.36	146.14 000000 00	3.5	5.0	7.5	20.0	0.0	146.14 00000 000	0.01	0.1	EUR
150,1 60	DE000NG 357U0	500,000	0.43	145.41 000000 00	3.5	5.0	7.5	20.0	0.0	145.41 00000 000	0.01	0.1	EUR
150,1 61	DE000NG 357V8	500,000	0.5	144.68 000000 00	3.5	5.0	7.5	20.0	0.0	144.68 00000 000	0.01	0.1	EUR
150,1 62	DE000NG 357W6	500,000	0.58	143.96 000000 00	3.5	5.0	7.5	20.0	0.0	143.96 00000 000	0.01	0.1	EUR
150,1 63	DE000NG 357X4	500,000	0.65	143.24 000000 00	3.5	5.0	7.5	20.0	0.0	143.24 00000 000	0.01	0.1	EUR
150,1 64	DE000NG 357Y2	500,000	0.72	142.52 000000 00	3.5	5.0	7.5	20.0	0.0	142.52 00000 000	0.01	0.1	EUR
150,1 65	DE000NG 357Z9	500,000	0.79	141.81 000000 00	3.5	5.0	7.5	20.0	0.0	141.81 00000 000	0.01	0.1	EUR
150,1 66	DE000NG 35706	500,000	1.28	419.17 000000 00	3.5	5.0	7.5	20.0	0.0	419.17 00000 000	0.01	0.1	EUR
150,1 67	DE000NG 35714	500,000	1.9	412.97 000000 00	3.5	5.0	7.5	20.0	0.0	412.97 00000 000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
150,124	DE000NG356S6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,125	DE000NG356T4	Ordinary Shares issued by the Share Issuer	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)				Certificate Conditions
150,126	DE000NG356U2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,127	DE000NG356V0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,128	DE000NG356W8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,129	DE000NG356X6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,130	DE000NG356Y4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,131	DE000NG356Z1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,132	DE000NG35607	Ordinary Shares issued by the Share Issuer	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index



		(ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)				Certificate Conditions
150,133	DE000NG35615	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,134	DE000NG35623	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,135	DE000NG35631	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,136	DE000NG35649	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,137	DE000NG35656	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,138	DE000NG35664	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,139	DE000NG35672	Ordinary Shares issued by the Share Issuer	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)				Certificate Conditions
150,140	DE000NG35680	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,141	DE000NG35698	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,142	DE000NG357A2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,143	DE000NG357B0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,144	DE000NG357C8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,145	DE000NG357D6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,146	DE000NG357E4	Ordinary Shares issued by the Share Issuer	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)				Certificate Conditions
150,147	DE000NG357F1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,148	DE000NG357G9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,149	DE000NG357H7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,150	DE000NG357J3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,151	DE000NG357K1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,152	DE000NG357L9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,153	DE000NG357M7	Ordinary Shares issued by the Share Issuer	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)				Certificate Conditions
150,154	DE000NG357N5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,155	DE000NG357P0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,156	DE000NG357Q8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,157	DE000NG357R6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,158	DE000NG357S4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,159	DE000NG357T2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,160	DE000NG357U0	Preferred Shares issued by the Share Issuer	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Certificate Conditions
150,161	DE000NG357V8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,162	DE000NG357W 6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,163	DE000NG357X4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,164	DE000NG357Y2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,165	DE000NG357Z9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,166	DE000NG35706	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
150,167	DE000NG35714	Ordinary Shares issued by the Share Issuer	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index

		(ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)				Certificate Conditions
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26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)

Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY &lt;Equity&gt;)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>



## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG356S6	Not Applicable	NG356S
DE000NG356T4	Not Applicable	NG356T
DE000NG356U2	Not Applicable	NG356U
DE000NG356V0	Not Applicable	NG356V
DE000NG356W8	Not Applicable	NG356W
DE000NG356X6	Not Applicable	NG356X
DE000NG356Y4	Not Applicable	NG356Y
DE000NG356Z1	Not Applicable	NG356Z
DE000NG35607	Not Applicable	NG3560
DE000NG35615	Not Applicable	NG3561
DE000NG35623	Not Applicable	NG3562
DE000NG35631	Not Applicable	NG3563
DE000NG35649	Not Applicable	NG3564
DE000NG35656	Not Applicable	NG3565
DE000NG35664	Not Applicable	NG3566
DE000NG35672	Not Applicable	NG3567
DE000NG35680	Not Applicable	NG3568
DE000NG35698	Not Applicable	NG3569
DE000NG357A2	Not Applicable	NG357A
DE000NG357B0	Not Applicable	NG357B
DE000NG357C8	Not Applicable	NG357C
DE000NG357D6	Not Applicable	NG357D
DE000NG357E4	Not Applicable	NG357E
DE000NG357F1	Not Applicable	NG357F
DE000NG357G9	Not Applicable	NG357G
DE000NG357H7	Not Applicable	NG357H
DE000NG357J3	Not Applicable	NG357J
DE000NG357K1	Not Applicable	NG357K
DE000NG357L9	Not Applicable	NG357L
DE000NG357M7	Not Applicable	NG357M
DE000NG357N5	Not Applicable	NG357N
DE000NG357P0	Not Applicable	NG357P
DE000NG357Q8	Not Applicable	NG357Q
DE000NG357R6	Not Applicable	NG357R
DE000NG357S4	Not Applicable	NG357S
DE000NG357T2	Not Applicable	NG357T
DE000NG357U0	Not Applicable	NG357U
DE000NG357V8	Not Applicable	NG357V
DE000NG357W6	Not Applicable	NG357W

DE000NG357X4	Not Applicable	NG357X
DE000NG357Y2	Not Applicable	NG357Y
DE000NG357Z9	Not Applicable	NG357Z
DE000NG35706	Not Applicable	NG3570
DE000NG35714	Not Applicable	NG3571

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**