

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
149,477	NG35MR	DE000NG35MR0	250,000	ING Short Commodity Open End Turbo Certificate
149,478	NG35MS	DE000NG35MS8	250,000	ING Short Commodity Open End Turbo Certificate
149,479	NG35MT	DE000NG35MT6	250,000	ING Short Commodity Open End Turbo Certificate
149,480	NG35MU	DE000NG35MU4	250,000	ING Short Commodity Open End Turbo Certificate
149,481	NG35MV	DE000NG35MV2	500,000	ING Short Commodity Open End Turbo Certificate
149,482	NG35MW	DE000NG35MW0	500,000	ING Short Commodity Open End Turbo Certificate
149,483	NG35MX	DE000NG35MX8	500,000	ING Short Commodity Open End Turbo Certificate
149,484	NG35MY	DE000NG35MY6	500,000	ING Short Commodity Open End Turbo Certificate
149,485	NG35MZ	DE000NG35MZ3	500,000	ING Short Commodity Open End Turbo Certificate
149,486	NG35M0	DE000NG35M02	500,000	ING Short Commodity Open End Turbo Certificate
149,487	NG35M1	DE000NG35M10	500,000	ING Short Commodity Open End Turbo Certificate
149,488	NG35M2	DE000NG35M28	500,000	ING Short Commodity Open End Turbo Certificate
149,489	NG35M3	DE000NG35M36	500,000	ING Short Commodity Open End Turbo Certificate
149,490	NG35M4	DE000NG35M44	500,000	ING Short Commodity Open End Turbo Certificate
149,491	NG35M5	DE000NG35M51	500,000	ING Short Commodity Open End Turbo Certificate
149,492	NG35M6	DE000NG35M69	500,000	ING Short Commodity Open End Turbo Certificate
149,493	NG35M7	DE000NG35M77	500,000	ING Short Commodity Open End Turbo Certificate
149,494	NG35M8	DE000NG35M85	500,000	ING Short Commodity Open End Turbo Certificate
149,495	NG35M9	DE000NG35M93	500,000	ING Short Commodity Open End Turbo Certificate
149,496	NG35NA	DE000NG35NA4	500,000	ING Short Commodity Open End Turbo Certificate
149,497	NG35NB	DE000NG35NB2	500,000	ING Short Commodity Open End Turbo Certificate
149,498	NG35NC	DE000NG35NC0	500,000	ING Short Commodity Open End Turbo Certificate

149,499	NG35ND	DE000NG35ND8	500,000	ING Short Commodity Open End Turbo Certificate
149,500	NG35NE	DE000NG35NE6	500,000	ING Short Commodity Open End Turbo Certificate
149,501	NG35NF	DE000NG35NF3	500,000	ING Short Commodity Open End Turbo Certificate
149,502	NG35NG	DE000NG35NG1	250,000	ING Short Commodity Open End Turbo Certificate
149,503	NG35NH	DE000NG35NH9	250,000	ING Short Commodity Open End Turbo Certificate
149,504	NG35NJ	DE000NG35NJ5	250,000	ING Short Commodity Open End Turbo Certificate
149,505	NG35NK	DE000NG35NK3	250,000	ING Short Commodity Open End Turbo Certificate
149,506	NG35NL	DE000NG35NL1	250,000	ING Short Commodity Open End Turbo Certificate
149,507	NG35NM	DE000NG35NM9	250,000	ING Short Commodity Open End Turbo Certificate
149,508	NG35NN	DE000NG35NN7	250,000	ING Short Commodity Open End Turbo Certificate
149,509	NG35NP	DE000NG35NP2	250,000	ING Short Commodity Open End Turbo Certificate
149,510	NG35NQ	DE000NG35NQ0	250,000	ING Short Commodity Open End Turbo Certificate
149,511	NG35NR	DE000NG35NR8	250,000	ING Short Commodity Open End Turbo Certificate
149,512	NG35NS	DE000NG35NS6	250,000	ING Short Commodity Open End Turbo Certificate
149,513	NG35NT	DE000NG35NT4	250,000	ING Short Commodity Open End Turbo Certificate
149,514	NG35NU	DE000NG35NU2	250,000	ING Short Commodity Open End Turbo Certificate
149,515	NG35NV	DE000NG35NV0	250,000	ING Short Commodity Open End Turbo Certificate
149,516	NG35NW	DE000NG35NW8	250,000	ING Short Commodity Open End Turbo Certificate
149,517	NG35NX	DE000NG35NX6	250,000	ING Short Commodity Open End Turbo Certificate
149,518	NG35NY	DE000NG35NY4	250,000	ING Short Commodity Open End Turbo Certificate
149,519	NG35NZ	DE000NG35NZ1	250,000	ING Short Commodity Open End Turbo Certificate
149,520	NG35N0	DE000NG35N01	250,000	ING Short Commodity Open End Turbo Certificate
149,521	NG35N1	DE000NG35N19	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	06 January 2021
6	Issue Date:	08 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
149,477	DE000NG35MR0	250,000	0.91	52.510000000	3.5	5.0	7.5	20.0	0.0	52.51000000	0.01	1.0	USD
149,478	DE000NG35MS8	250,000	1.12	52.760000000	3.5	5.0	7.5	20.0	0.0	52.76000000	0.01	1.0	USD
149,479	DE000NG35MT6	250,000	1.32	53.010000000	3.5	5.0	7.5	20.0	0.0	53.01000000	0.01	1.0	USD
149,480	DE000NG35MU4	250,000	1.53	53.260000000	3.5	5.0	7.5	20.0	0.0	53.26000000	0.01	1.0	USD
149,481	DE000NG35MV2	500,000	32.1	2341.010000000	3.5	5.0	3.0	20.0	0.0	2341.01000000	0.01	0.1	USD
149,482	DE000NG35MW0	500,000	32.23	2342.510000000	3.5	5.0	3.0	20.0	0.0	2342.51000000	0.01	0.1	USD
149,483	DE000NG35MX8	500,000	32.35	2344.010000000	3.5	5.0	3.0	20.0	0.0	2344.01000000	0.01	0.1	USD
149,484	DE000NG35MY6	500,000	32.47	2345.510000000	3.5	5.0	3.0	20.0	0.0	2345.51000000	0.01	0.1	USD
149,485	DE000NG35MZ3	500,000	32.59	2347.010000000	3.5	5.0	3.0	20.0	0.0	2347.01000000	0.01	0.1	USD
149,486	DE000NG35M02	500,000	32.71	2348.510000000	3.5	5.0	3.0	20.0	0.0	2348.51000000	0.01	0.1	USD
149,487	DE000NG35M10	500,000	32.84	2350.010000000	3.5	5.0	3.0	20.0	0.0	2350.01000000	0.01	0.1	USD
149,488	DE000NG35M28	500,000	32.96	2351.510000000	3.5	5.0	3.0	20.0	0.0	2351.51000000	0.01	0.1	USD
149,489	DE000NG35M36	500,000	33.08	2353.010000000	3.5	5.0	3.0	20.0	0.0	2353.01000000	0.01	0.1	USD
149,490	DE000NG35M44	500,000	33.2	2354.5100000	3.5	5.0	3.0	20.0	0.0	2354.510000	0.01	0.1	USD

				000						0000			
149,4 91	DE000NG 35M51	500,000	33.33	2356.0 10000 000	3.5	5.0	3.0	20.0	0.0	2356.0 10000 0000	0.01	0.1	USD
149,4 92	DE000NG 35M69	500,000	33.45	2357.5 10000 000	3.5	5.0	3.0	20.0	0.0	2357.5 10000 0000	0.01	0.1	USD
149,4 93	DE000NG 35M77	500,000	33.57	2359.0 10000 000	3.5	5.0	3.0	20.0	0.0	2359.0 10000 0000	0.01	0.1	USD
149,4 94	DE000NG 35M85	500,000	33.69	2360.5 10000 000	3.5	5.0	3.0	20.0	0.0	2360.5 10000 0000	0.01	0.1	USD
149,4 95	DE000NG 35M93	500,000	33.81	2362.0 10000 000	3.5	5.0	3.0	20.0	0.0	2362.0 10000 0000	0.01	0.1	USD
149,4 96	DE000NG 35NA4	500,000	33.94	2363.5 10000 000	3.5	5.0	3.0	20.0	0.0	2363.5 10000 0000	0.01	0.1	USD
149,4 97	DE000NG 35NB2	500,000	34.06	2365.0 10000 000	3.5	5.0	3.0	20.0	0.0	2365.0 10000 0000	0.01	0.1	USD
149,4 98	DE000NG 35NC0	500,000	34.18	2366.5 10000 000	3.5	5.0	3.0	20.0	0.0	2366.5 10000 0000	0.01	0.1	USD
149,4 99	DE000NG 35ND8	500,000	34.3	2368.0 10000 000	3.5	5.0	3.0	20.0	0.0	2368.0 10000 0000	0.01	0.1	USD
149,5 00	DE000NG 35NE6	500,000	34.43	2369.5 10000 000	3.5	5.0	3.0	20.0	0.0	2369.5 10000 0000	0.01	0.1	USD
149,5 01	DE000NG 35NF3	500,000	34.55	2371.0 10000 000	3.5	5.0	3.0	20.0	0.0	2371.0 10000 0000	0.01	0.1	USD
149,5 02	DE000NG 35NG1	250,000	2.31	1358.6 20000 000	3.5	5.0	5.0	20.0	0.0	1358.6 20000 0000	0.01	0.01	USD
149,5 03	DE000NG 35NH9	250,000	2.39	1368.6 20000 000	3.5	5.0	5.0	20.0	0.0	1368.6 20000 0000	0.01	0.01	USD
149,5 04	DE000NG 35NJ5	250,000	2.47	1378.6 20000 000	3.5	5.0	5.0	20.0	0.0	1378.6 20000 0000	0.01	0.01	USD
149,5 05	DE000NG 35NK3	250,000	1.12	49.340 000000 0	3.5	5.0	7.5	20.0	0.0	49.340 000000 00	0.01	1.0	USD
149,5 06	DE000NG 35NL1	250,000	1.34	49.590 000000 0	3.5	5.0	7.5	20.0	0.0	49.590 000000 00	0.01	1.0	USD
149,5 07	DE000NG 35NM9	250,000	13.82	64.920 000000 0	3.5	5.0	7.5	20.0	0.0	64.920 000000 00	0.01	1.0	USD
149,5 08	DE000NG 35NN7	250,000	14.02	65.170 000000 0	3.5	5.0	7.5	20.0	0.0	65.170 000000 00	0.01	1.0	USD
149,5 09	DE000NG 35NP2	250,000	14.22	65.420 000000	3.5	5.0	7.5	20.0	0.0	65.420 000000	0.01	1.0	USD

				0						00			
149,5 10	DE000NG 35NQ0	250,000	14.43	65.670 000000 0	3.5	5.0	7.5	20.0	0.0	65.670 000000 00	0.01	1.0	USD
149,5 11	DE000NG 35NR8	250,000	14.63	65.920 000000 0	3.5	5.0	7.5	20.0	0.0	65.920 000000 00	0.01	1.0	USD
149,5 12	DE000NG 35NS6	250,000	14.84	66.170 000000 0	3.5	5.0	7.5	20.0	0.0	66.170 000000 00	0.01	1.0	USD
149,5 13	DE000NG 35NT4	250,000	15.04	66.420 000000 0	3.5	5.0	7.5	20.0	0.0	66.420 000000 00	0.01	1.0	USD
149,5 14	DE000NG 35NU2	250,000	15.24	66.670 000000 0	3.5	5.0	7.5	20.0	0.0	66.670 000000 00	0.01	1.0	USD
149,5 15	DE000NG 35NV0	250,000	15.45	66.920 000000 0	3.5	5.0	7.5	20.0	0.0	66.920 000000 00	0.01	1.0	USD
149,5 16	DE000NG 35NW8	250,000	15.65	67.170 000000 0	3.5	5.0	7.5	20.0	0.0	67.170 000000 00	0.01	1.0	USD
149,5 17	DE000NG 35NX6	250,000	15.85	67.420 000000 0	3.5	5.0	7.5	20.0	0.0	67.420 000000 00	0.01	1.0	USD
149,5 18	DE000NG 35NY4	250,000	16.06	67.670 000000 0	3.5	5.0	7.5	20.0	0.0	67.670 000000 00	0.01	1.0	USD
149,5 19	DE000NG 35NZ1	250,000	16.26	67.920 000000 0	3.5	5.0	7.5	20.0	0.0	67.920 000000 00	0.01	1.0	USD
149,5 20	DE000NG 35N01	250,000	16.47	68.170 000000 0	3.5	5.0	7.5	20.0	0.0	68.170 000000 00	0.01	1.0	USD
149,5 21	DE000NG 35N19	250,000	16.67	68.420 000000 0	3.5	5.0	7.5	20.0	0.0	68.420 000000 00	0.01	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
149,47	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close

7	G35MR0	Crude Oil	-ICE	Bloomberg code: COH1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearly month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Futures US Softs	of trading on the Exchange
149,478	DE000N G35MS8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COH1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	ICE Futures US Softs	The close of trading on the Exchange



							Futures Contract of the Commodity.		
149,479	DE000NG35MT6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
149,480	DE000NG35MU4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COH1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
149,481	DE000N G35MV2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,482	DE000N G35MW0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,483	DE000N G35MX8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,484	DE000N G35MY6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,485	DE000N G35MZ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,486	DE000N G35M02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,487	DE000N G35M10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,488	DE000N G35M28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

				<Crncy>)					
149,489	DE000N G35M36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,490	DE000N G35M44	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,491	DE000N G35M51	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,492	DE000N G35M69	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,493	DE000N G35M77	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,494	DE000N G35M85	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,495	DE000N G35M93	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,496	DE000N G35NA4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,497	DE000N G35NB2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

149,498	DE000N G35NC0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,499	DE000N G35ND8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,500	DE000N G35NE6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,501	DE000N G35NF3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
149,502	DE000N G35NG1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable.	The close of trading on the Exchange
149,503	DE000N G35NH9	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable.	The close of trading on the Exchange
149,504	DE000N G35NJ5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crcny>)	The spot price	Not applicable	Not applicable	Not Applicable.	The close of trading on the Exchange
149,505	DE000N G35NK3	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes,	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						as determined by the Calculation Agent.	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
149,506	DE000NG35NL1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
149,507	DE000NG35NM9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	e Exchange, Inc.	
149,508	DE000NG35NN7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
149,509	DE000NG35NP2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantile Exchange, Inc.	on the Exchange
149,510	DE000NG35NQ0	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
149,511	DE000NG35NR8	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
149,512	DE000NG35NS6	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange



							the last trading date of the relevant Futures Contract of the Commodity.		
149,513	DE000NG35NT4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
149,514	DE000NG35NU2	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						Agent.	not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
149,515	DE000N G35NV0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
149,516	DE000N G35NW8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes,	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						as determined by the Calculation Agent.	the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
149,517	DE000NG35NX6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
149,518	DE000NG35NY4	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	e Exchange, Inc.	
149,519	DE000NG35NZ1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
149,520	DE000NG35N01	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

				code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantil e Exchange , Inc.	on the Exchange
149,52 1	DE000N G35N19	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLG1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							Contract of the Commodity.		
28	<b>Fund Certificate Provisions</b>					Not Applicable			
29	<b>Government Bond Certificate Provisions</b>					Not Applicable			
30	<b>Other Bond Certificate Provisions</b>					Not Applicable			
31	<b>Index Futures Certificate Provisions</b>					Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	-------------------------------------------------

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG35MR0	Not Applicable	NG35MR
DE000NG35MS8	Not Applicable	NG35MS
DE000NG35MT6	Not Applicable	NG35MT
DE000NG35MU4	Not Applicable	NG35MU
DE000NG35MV2	Not Applicable	NG35MV
DE000NG35MW0	Not Applicable	NG35MW
DE000NG35MX8	Not Applicable	NG35MX
DE000NG35MY6	Not Applicable	NG35MY
DE000NG35MZ3	Not Applicable	NG35MZ
DE000NG35M02	Not Applicable	NG35M0
DE000NG35M10	Not Applicable	NG35M1
DE000NG35M28	Not Applicable	NG35M2
DE000NG35M36	Not Applicable	NG35M3
DE000NG35M44	Not Applicable	NG35M4
DE000NG35M51	Not Applicable	NG35M5
DE000NG35M69	Not Applicable	NG35M6
DE000NG35M77	Not Applicable	NG35M7
DE000NG35M85	Not Applicable	NG35M8
DE000NG35M93	Not Applicable	NG35M9
DE000NG35NA4	Not Applicable	NG35NA
DE000NG35NB2	Not Applicable	NG35NB
DE000NG35NC0	Not Applicable	NG35NC
DE000NG35ND8	Not Applicable	NG35ND
DE000NG35NE6	Not Applicable	NG35NE



DE000NG35NF3	Not Applicable	NG35NF
DE000NG35NG1	Not Applicable	NG35NG
DE000NG35NH9	Not Applicable	NG35NH
DE000NG35NJ5	Not Applicable	NG35NJ
DE000NG35NK3	Not Applicable	NG35NK
DE000NG35NL1	Not Applicable	NG35NL
DE000NG35NM9	Not Applicable	NG35NM
DE000NG35NN7	Not Applicable	NG35NN
DE000NG35NP2	Not Applicable	NG35NP
DE000NG35NQ0	Not Applicable	NG35NQ
DE000NG35NR8	Not Applicable	NG35NR
DE000NG35NS6	Not Applicable	NG35NS
DE000NG35NT4	Not Applicable	NG35NT
DE000NG35NU2	Not Applicable	NG35NU
DE000NG35NV0	Not Applicable	NG35NV
DE000NG35NW8	Not Applicable	NG35NW
DE000NG35NX6	Not Applicable	NG35NX
DE000NG35NY4	Not Applicable	NG35NY
DE000NG35NZ1	Not Applicable	NG35NZ
DE000NG35N01	Not Applicable	NG35N0
DE000NG35N19	Not Applicable	NG35N1

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
----------------------------------------------	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
-------------------------------------------	-----------------------------------------------------------------------------------------------------------------------

**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**