Final Terms dated 11 January 2021

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	**WKN Code**	**ISIN Code**	**Number of Certificates being issued**	**Title**
149,821	NG35XV	DE000NG35XV9	500,000	ING Short Commodity Open End Turbo Certificate
149,822	NG35XW	DE000NG35XW7	500,000	ING Short Commodity Open End Turbo Certificate
149,823	NG35XX	DE000NG35XX5	500,000	ING Short Commodity Open End Turbo Certificate
149,824	NG35XY	DE000NG35XY3	500,000	ING Short Commodity Open End Turbo Certificate
149,825	NG35XZ	DE000NG35XZ0	500,000	ING Short Commodity Open End Turbo Certificate
149,826	NG35X0	DE000NG35X09	500,000	ING Short Commodity Open End Turbo Certificate
149,827	NG35X1	DE000NG35X17	500,000	ING Short Commodity Open End Turbo Certificate
149,828	NG35X2	DE000NG35X25	500,000	ING Short Commodity Open End Turbo Certificate
149,829	NG35X3	DE000NG35X33	500,000	ING Short Commodity Open End Turbo Certificate
149,830	NG35X4	DE000NG35X41	500,000	ING Short Commodity Open End Turbo Certificate
149,831	NG35X5	DE000NG35X58	500,000	ING Short Commodity Open End Turbo Certificate
149,832	NG35X6	DE000NG35X66	500,000	ING Short Commodity Open End Turbo Certificate
149,833	NG35X7	DE000NG35X74	500,000	ING Short Commodity Open End Turbo Certificate
149,834	NG35X8	DE000NG35X82	500,000	ING Short Commodity Open End Turbo Certificate
149,835	NG35X9	DE000NG35X90	500,000	ING Short Commodity Open End Turbo Certificate
149,836	NG35YA	DE000NG35YA1	500,000	ING Short Commodity Open End Turbo Certificate
149,837	NG35YB	DE000NG35YB9	500,000	ING Short Commodity Open End Turbo Certificate
149,838	NG35YC	DE000NG35YC7	500,000	ING Short Commodity Open End Turbo Certificate
149,839	NG35YD	DE000NG35YD5	500,000	ING Short Commodity Open End Turbo Certificate
149,840	NG35YE	DE000NG35YE3	500,000	ING Short Commodity Open End Turbo Certificate
149,841	NG35YF	DE000NG35YF0	500,000	ING Short Commodity Open End Turbo Certificate
149,842	NG35YG	DE000NG35YG8	500,000	ING Short Commodity Open End Turbo Certificate

149,843	NG35YH	DE000NG35YH6	500,000	ING Short Commodity Open End Turbo Certificate
149,844	NG35YJ	DE000NG35YJ2	500,000	ING Short Commodity Open End Turbo Certificate
149,845	NG35YK	DE000NG35YK0	500,000	ING Short Commodity Open End Turbo Certificate
149,846	NG35YL	DE000NG35YL8	500,000	ING Short Commodity Open End Turbo Certificate
149,847	NG35YM	DE000NG35YM6	500,000	ING Short Commodity Open End Turbo Certificate
149,848	NG35YN	DE000NG35YN4	500,000	ING Short Commodity Open End Turbo Certificate
149,849	NG35YP	DE000NG35YP9	500,000	ING Short Commodity Open End Turbo Certificate
149,850	NG35YQ	DE000NG35YQ7	500,000	ING Short Commodity Open End Turbo Certificate
149,851	NG35YR	DE000NG35YR5	500,000	ING Short Commodity Open End Turbo Certificate
149,852	NG35YS	DE000NG35YS3	500,000	ING Short Commodity Open End Turbo Certificate
149,853	NG35YT	DE000NG35YT1	500,000	ING Short Commodity Open End Turbo Certificate
149,854	NG35YU	DE000NG35YU9	500,000	ING Short Commodity Open End Turbo Certificate
149,855	NG35YV	DE000NG35YV7	500,000	ING Short Commodity Open End Turbo Certificate
149,856	NG35YW	DE000NG35YW5	500,000	ING Short Commodity Open End Turbo Certificate
149,857	NG35YX	DE000NG35YX3	500,000	ING Short Commodity Open End Turbo Certificate
149,858	NG35YY	DE000NG35YY1	500,000	ING Short Commodity Open End Turbo Certificate
149,859	NG35YZ	DE000NG35YZ8	500,000	ING Short Commodity Open End Turbo Certificate
149,860	NG35Y0	DE000NG35Y08	500,000	ING Short Commodity Open End Turbo Certificate
149,861	NG35Y1	DE000NG35Y16	500,000	ING Short Commodity Open End Turbo Certificate
149,862	NG35Y2	DE000NG35Y24	500,000	ING Short Commodity Open End Turbo Certificate
149,863	NG35Y3	DE000NG35Y32	500,000	ING Short Commodity Open End Turbo Certificate
149,864	NG35Y4	DE000NG35Y40	500,000	ING Short Commodity Open End Turbo Certificate
149,865	NG35Y5	DE000NG35Y57	500,000	ING Short Commodity Open End Turbo Certificate
149,866	NG35Y6	DE000NG35Y65	500,000	ING Short Commodity Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below,

provided such person is of a kind specified in that paragraph; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	12 January 2021
6	Issue Date:	14 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
149,821	DE000NG35XV9	500,000	3.76	1891.4900000000	3.5	5.0	3.0	20.0	0.0	1891.4900000000	0.01	0.1	USD
149,822	DE000NG35XW7	500,000	3.88	1892.9900000000	3.5	5.0	3.0	20.0	0.0	1892.9900000000	0.01	0.1	USD
149,823	DE000NG35XX5	500,000	4.01	1894.4900000000	3.5	5.0	3.0	20.0	0.0	1894.4900000000	0.01	0.1	USD
149,824	DE000NG35XY3	500,000	4.13	1895.9900000000	3.5	5.0	3.0	20.0	0.0	1895.9900000000	0.01	0.1	USD
149,825	DE000NG35XZ0	500,000	4.25	1897.4900000000	3.5	5.0	3.0	20.0	0.0	1897.4900000000	0.01	0.1	USD
149,826	DE000NG35X09	500,000	4.38	1898.9900000000	3.5	5.0	3.0	20.0	0.0	1898.9900000000	0.01	0.1	USD
149,827	DE000NG35X17	500,000	4.5	1900.4900000000	3.5	5.0	3.0	20.0	0.0	1900.4900000000	0.01	0.1	USD
149,828	DE000NG35X25	500,000	4.62	1901.9900000000	3.5	5.0	3.0	20.0	0.0	1901.9900000000	0.01	0.1	USD
149,829	DE000NG35X33	500,000	4.75	1903.4900000000	3.5	5.0	3.0	20.0	0.0	1903.4900000000	0.01	0.1	USD
149,830	DE000NG35X41	500,000	4.87	1904.9900000000	3.5	5.0	3.0	20.0	0.0	1904.9900000000	0.01	0.1	USD
149,831	DE000NG35X58	500,000	4.99	1906.4900000000	3.5	5.0	3.0	20.0	0.0	1906.4900000000	0.01	0.1	USD
149,832	DE000NG35X66	500,000	5.12	1907.9900000000	3.5	5.0	3.0	20.0	0.0	1907.9900000000	0.01	0.1	USD
149,833	DE000NG35X74	500,000	5.24	1909.4900000000	3.5	5.0	3.0	20.0	0.0	1909.4900000000	0.01	0.1	USD
149,834	DE000NG35X82	500,000	5.36	1910.9900000	3.5	5.0	3.0	20.0	0.0	1910.990000	0.01	0.1	USD

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149,835	DE000NG35X90	500,000	5.49	1912.4900000000	3.5	5.0	3.0	20.0	0.0	1912.490000000	0.01	0.1	USD
149,836	DE000NG35YA1	500,000	5.61	1913.9900000000	3.5	5.0	3.0	20.0	0.0	1913.990000000	0.01	0.1	USD
149,837	DE000NG35YB9	500,000	5.73	1915.4900000000	3.5	5.0	3.0	20.0	0.0	1915.490000000	0.01	0.1	USD
149,838	DE000NG35YC7	500,000	5.86	1916.9900000000	3.5	5.0	3.0	20.0	0.0	1916.990000000	0.01	0.1	USD
149,839	DE000NG35YD5	500,000	5.98	1918.4900000000	3.5	5.0	3.0	20.0	0.0	1918.490000000	0.01	0.1	USD
149,840	DE000NG35YE3	500,000	6.1	1919.9900000000	3.5	5.0	3.0	20.0	0.0	1919.990000000	0.01	0.1	USD
149,841	DE000NG35YF0	500,000	6.23	1921.4900000000	3.5	5.0	3.0	20.0	0.0	1921.490000000	0.01	0.1	USD
149,842	DE000NG35YG8	500,000	6.35	1922.9900000000	3.5	5.0	3.0	20.0	0.0	1922.990000000	0.01	0.1	USD
149,843	DE000NG35YH6	500,000	6.47	1924.4900000000	3.5	5.0	3.0	20.0	0.0	1924.490000000	0.01	0.1	USD
149,844	DE000NG35YJ2	500,000	6.6	1925.9900000000	3.5	5.0	3.0	20.0	0.0	1925.990000000	0.01	0.1	USD
149,845	DE000NG35YK0	500,000	6.72	1927.4900000000	3.5	5.0	3.0	20.0	0.0	1927.490000000	0.01	0.1	USD
149,846	DE000NG35YL8	500,000	6.84	1928.9900000000	3.5	5.0	3.0	20.0	0.0	1928.990000000	0.01	0.1	USD
149,847	DE000NG35YM6	500,000	6.97	1930.4900000000	3.5	5.0	3.0	20.0	0.0	1930.490000000	0.01	0.1	USD
149,848	DE000NG35YN4	500,000	7.09	1931.9900000000	3.5	5.0	3.0	20.0	0.0	1931.990000000	0.01	0.1	USD
149,849	DE000NG35YP9	500,000	7.21	1933.4900000000	3.5	5.0	3.0	20.0	0.0	1933.490000000	0.01	0.1	USD
149,850	DE000NG35YQ7	500,000	7.34	1934.9900000000	3.5	5.0	3.0	20.0	0.0	1934.990000000	0.01	0.1	USD
149,851	DE000NG35YR5	500,000	7.46	1936.4900000000	3.5	5.0	3.0	20.0	0.0	1936.490000000	0.01	0.1	USD
149,852	DE000NG35YS3	500,000	7.58	1937.9900000000	3.5	5.0	3.0	20.0	0.0	1937.990000000	0.01	0.1	USD
149,853	DE000NG35YT1	500,000	7.71	1939.4900000	3.5	5.0	3.0	20.0	0.0	1939.490000	0.01	0.1	USD

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149,854	DE000NG35YU9	500,000	7.83	1940.990000000	3.5	5.0	3.0	20.0	0.0	1940.990000000	0.01	0.1	USD
149,855	DE000NG35YV7	500,000	7.95	1942.490000000	3.5	5.0	3.0	20.0	0.0	1942.490000000	0.01	0.1	USD
149,856	DE000NG35YW5	500,000	8.08	1943.990000000	3.5	5.0	3.0	20.0	0.0	1943.990000000	0.01	0.1	USD
149,857	DE000NG35YX3	500,000	8.2	1945.490000000	3.5	5.0	3.0	20.0	0.0	1945.490000000	0.01	0.1	USD
149,858	DE000NG35YY1	500,000	8.32	1946.990000000	3.5	5.0	3.0	20.0	0.0	1946.990000000	0.01	0.1	USD
149,859	DE000NG35YZ8	500,000	8.45	1948.490000000	3.5	5.0	3.0	20.0	0.0	1948.490000000	0.01	0.1	USD
149,860	DE000NG35Y08	500,000	8.57	1949.990000000	3.5	5.0	3.0	20.0	0.0	1949.990000000	0.01	0.1	USD
149,861	DE000NG35Y16	500,000	8.69	1951.490000000	3.5	5.0	3.0	20.0	0.0	1951.490000000	0.01	0.1	USD
149,862	DE000NG35Y24	500,000	8.82	1952.990000000	3.5	5.0	3.0	20.0	0.0	1952.990000000	0.01	0.1	USD
149,863	DE000NG35Y32	500,000	8.94	1954.490000000	3.5	5.0	3.0	20.0	0.0	1954.490000000	0.01	0.1	USD
149,864	DE000NG35Y40	500,000	9.06	1955.990000000	3.5	5.0	3.0	20.0	0.0	1955.990000000	0.01	0.1	USD
149,865	DE000NG35Y57	500,000	9.19	1957.490000000	3.5	5.0	3.0	20.0	0.0	1957.490000000	0.01	0.1	USD
149,866	DE000NG35Y65	500,000	9.31	1958.990000000	3.5	5.0	3.0	20.0	0.0	1958.990000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Applicable

Series Number of the	ISIN Code	(i) Commodity	(ii) Commodity Reference	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time

Certificates			Price						
149,821	DE000NG35XV9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,822	DE000NG35XW7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,823	DE000NG35XX5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,824	DE000NG35XY3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,825	DE000NG35XZ0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,826	DE000NG35X09	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,827	DE000NG35X17	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,828	DE000NG35X25	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,829	DE000NG35X33	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

149,830	DE000NG35X41	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,831	DE000NG35X58	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,832	DE000NG35X66	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,833	DE000NG35X74	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,834	DE000NG35X82	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,835	DE000NG35X90	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,836	DE000NG35YA1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,837	DE000NG35YB9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,838	DE000NG35YC7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

149,839	DE000NG35YD5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,840	DE000NG35YE3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,841	DE000NG35YF0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,842	DE000NG35YG8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,843	DE000NG35YH6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,844	DE000NG35YJ2	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,845	DE000NG35YK0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,846	DE000NG35YL8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,847	DE000NG35YM6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,84	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close

8	G35YN4		t	$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicable.	Applicable.	Applicable	of trading on the Exchange
149,849	DE000NG35YP9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,850	DE000NG35YQ7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,851	DE000NG35YR5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,852	DE000NG35YS3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,853	DE000NG35YT1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,854	DE000NG35YU9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,855	DE000NG35YV7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,856	DE000NG35YW5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,857	DE000NG35YX3	Gold	Gold-Spot	GOLD SPOT $/OZ	The	Not Applicabl	Not Applicable.	Not Applicabl	The close of trading

				(Bloomberg code: XAU <Crncy>)	spot price	e.		e	on the Exchange
149,858	DE000NG35YY1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,859	DE000NG35YZ8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,860	DE000NG35Y08	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,861	DE000NG35Y16	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,862	DE000NG35Y24	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,863	DE000NG35Y32	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,864	DE000NG35Y40	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,865	DE000NG35Y57	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
149,866	DE000NG35Y65	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the

				code: XAU <Crncy>)	price				Exchange

28	**Fund Certificate Provisions**	Not Applicable
29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable
31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	**Information on the underlying can be obtained from the below specified source.**
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG35XV9	Not Applicable	NG35XV
DE000NG35XW7	Not Applicable	NG35XW
DE000NG35XX5	Not Applicable	NG35XX
DE000NG35XY3	Not Applicable	NG35XY
DE000NG35XZ0	Not Applicable	NG35XZ
DE000NG35X09	Not Applicable	NG35X0
DE000NG35X17	Not Applicable	NG35X1
DE000NG35X25	Not Applicable	NG35X2
DE000NG35X33	Not Applicable	NG35X3
DE000NG35X41	Not Applicable	NG35X4
DE000NG35X58	Not Applicable	NG35X5
DE000NG35X66	Not Applicable	NG35X6
DE000NG35X74	Not Applicable	NG35X7
DE000NG35X82	Not Applicable	NG35X8
DE000NG35X90	Not Applicable	NG35X9
DE000NG35YA1	Not Applicable	NG35YA
DE000NG35YB9	Not Applicable	NG35YB
DE000NG35YC7	Not Applicable	NG35YC
DE000NG35YD5	Not Applicable	NG35YD
DE000NG35YE3	Not Applicable	NG35YE
DE000NG35YF0	Not Applicable	NG35YF
DE000NG35YG8	Not Applicable	NG35YG
DE000NG35YH6	Not Applicable	NG35YH
DE000NG35YJ2	Not Applicable	NG35YJ
DE000NG35YK0	Not Applicable	NG35YK
DE000NG35YL8	Not Applicable	NG35YL
DE000NG35YM6	Not Applicable	NG35YM
DE000NG35YN4	Not Applicable	NG35YN
DE000NG35YP9	Not Applicable	NG35YP
DE000NG35YQ7	Not Applicable	NG35YQ
DE000NG35YR5	Not Applicable	NG35YR
DE000NG35YS3	Not Applicable	NG35YS
DE000NG35YT1	Not Applicable	NG35YT
DE000NG35YU9	Not Applicable	NG35YU
DE000NG35YV7	Not Applicable	NG35YV
DE000NG35YW5	Not Applicable	NG35YW
DE000NG35YX3	Not Applicable	NG35YX
DE000NG35YY1	Not Applicable	NG35YY
DE000NG35YZ8	Not Applicable	NG35YZ
DE000NG35Y08	Not Applicable	NG35Y0
DE000NG35Y16	Not Applicable	NG35Y1
DE000NG35Y24	Not Applicable	NG35Y2
DE000NG35Y32	Not Applicable	NG35Y3
DE000NG35Y40	Not Applicable	NG35Y4
DE000NG35Y57	Not Applicable	NG35Y5
DE000NG35Y65	Not Applicable	NG35Y6

(iv) Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR