# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
149,867	NG35Y7	DE000NG35Y73	1,000,000	ING Short Index Open End Turbo
				Certificate
149,868	NG35Y8	DE000NG35Y81	1,000,000	ING Short Index Open End Turbo
1.10.000	3.7.03.57.73	D T 0 0 0 1 C 0 0 1 1 0 0	1	Certificate
149,869	NG35Y9	DE000NG35Y99	1,000,000	ING Short Index Open End Turbo
140.070	NG257A	DECOMICASTA O	1,000,000	Certificate  DIC Short Index Over Field Techs
149,870	NG35ZA	DE000NG35ZA8	1,000,000	ING Short Index Open End Turbo
149,871	NG35ZB	DE000NG35ZB6	1,000,000	Certificate ING Short Index Open End Turbo
149,8/1	NGSSZB	DEUUUNGSSZBO	1,000,000	Certificate
149,872	NG35ZC	DE000NG35ZC4	300,000	ING Short Index Open End Turbo
149,672	NG33ZC	DE000NG33ZC4	300,000	Certificate
149,873	NG35ZD	DE000NG35ZD2	300,000	ING Short Index Open End Turbo
147,075	NGSSED	DE00011G33ED2	300,000	Certificate Certificate
149,874	NG35ZE	DE000NG35ZE0	300,000	ING Short Index Open End Turbo
,				Certificate
149,875	NG35ZF	DE000NG35ZF7	300,000	ING Short Index Open End Turbo
				Certificate
149,876	NG35ZG	DE000NG35ZG5	300,000	ING Short Index Open End Turbo
				Certificate
149,877	NG35ZH	DE000NG35ZH3	300,000	ING Short Index Open End Turbo
				Certificate
149,878	NG35ZJ	DE000NG35ZJ9	300,000	ING Short Index Open End Turbo
				Certificate
149,879	NG35ZK	DE000NG35ZK7	300,000	ING Short Index Open End Turbo
1.10.000	110000	DE0001100101	1	Certificate
149,880	NG35ZL	DE000NG35ZL5	300,000	ING Short Index Open End Turbo
140.001	NG257M	DE000MC257M2	200,000	Certificate  DIC Short Index Once Ford Tools
149,881	NG35ZM	DE000NG35ZM3	300,000	ING Short Index Open End Turbo Certificate
149,882	NG35ZN	DE000NG35ZN1	300,000	ING Short Index Open End Turbo
149,002	NGSSZN	DE000NG33ZN1	300,000	Certificate Certificate
149,883	NG35ZP	DE000NG35ZP6	300,000	ING Short Index Open End Turbo
117,005	1103321	DE00011G552I 0	300,000	Certificate Certificate
149,884	NG35ZQ	DE000NG35ZQ4	300,000	ING Short Index Open End Turbo
,			1	Certificate Certificate
149,885	NG35ZR	DE000NG35ZR2	300,000	ING Short Index Open End Turbo
				Certificate
149,886	NG35ZS	DE000NG35ZS0	300,000	ING Short Index Open End Turbo
				Certificate
149,887	NG35ZT	DE000NG35ZT8	300,000	ING Short Index Open End Turbo
				Certificate

#### Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any

supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:    2	1	(a) Series number of the Certificates:	As specified in the table below
Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates are Certificates are Long Ended Certificates or Fixed Leverage.  (c) Whether such Certificates are Long Certificates or Short Certificates are Long Certificates or Short Certificates:  3 Number of Certificates being issued:  4 Issue Price per Certificate:  5 Trade Date:  6 Issue Date:  7 "as-if-and-when-issued" trading:  8 Current Financing Level on the Trade Date:  9 Current Spread on the Trade Date:  As specified in the table below  10 Maximum Spread:  11 Current Stop Loss Premium Rate on the Trade Date:  As specified in the table below  11 Current Stop Loss Premium Rate on the Trade Date:  As specified in the table below  12 January 2021  As specified in the table below  As specified in		consolidated and form a single series with the	Not Applicable
Certificates, Limited Certificates, Open End Turbo, Sprinter Best or Turbo Best)  (C) Whether such Certificates are Long Certificates or Short Certificates:  3 Number of Certificates being issued:  4 Issue Price per Certificate:  5 Trade Date:  6 Issue Date:  12 January 2021  7 "as-if-and-when-issued" trading:  8 Current Financing Level on the Trade Date:  As specified in the table below  9 Current Spread on the Trade Date:  10 Maximum Spread:  11 Current Stop Loss Premium Rate on the Trade Date:  As specified in the table below  13 Minimum Premium:  As specified in the table below  14 Stop Loss Price on the Trade Date:  As specified in the table below  15 Stop Loss Price Rounding:  As specified in the table below  16 Entitlement:  As specified in the table below  Entitlement:  As specified in the table below  As specified in the table below  Entitlement:  As specified in the table below  As specified in the table below  EUR  EUR	2	Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or	
Certificates or Short Certificates:  3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Cash Settlement Amount: 11 As specified in the table below 12 As specified in the table below 13 As specified in the table below 14 Stop Loss Price Rounding: 15 Stop Loss Price Rounding: 16 Settlement Currency: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 19 Cash Settlement Amount: 19 As specified in the Index Certificate Conditions		Certificates, Limited Certificates, Open	(Marketing name: Open End Turbo, Sprinter
Issue Price per Certificate:  As specified in the table below  Trade Date:  12 January 2021  Issue Date:  14 January 2021  Not Applicable  Current Financing Level on the Trade Date:  As specified in the table below  Current Spread on the Trade Date:  As specified in the table below  Maximum Spread:  Current Stop Loss Premium Rate on the Trade Date:  As specified in the table below  Maximum Premium:  As specified in the table below  Maximum Premium:  As specified in the table below  Stop Loss Price on the Trade Date:  As specified in the table below  Entitlement:  As specified in the table below			Short Certificates
Trade Date:  12 January 2021  13 Issue Date:  14 January 2021  7 "as-if-and-when-issued" trading:  8 Current Financing Level on the Trade Date:  9 Current Spread on the Trade Date:  10 Maximum Spread:  11 Current Stop Loss Premium Rate on the Trade Date:  12 Maximum Premium:  13 Minimum Premium:  14 Stop Loss Price on the Trade Date:  15 Stop Loss Price on the Trade Date:  16 Entitlement:  17 Financing Level Currency:  18 Settlement Currency:  19 Exercise Time:  10 January 2021  11 January 2021  12 January 2021  13 January 2021  14 January 2021  15 As specified in the table below  16 As specified in the table below  17 Financing Level Currency:  18 Settlement Currency:  19 Exercise Time:  19 Cash Settlement Amount:  As specified in the Index Certificate Conditions	3	Number of Certificates being issued:	As specified in the table below
Issue Date:  14 January 2021  7 "as-if-and-when-issued" trading:  8 Current Financing Level on the Trade Date:  9 Current Spread on the Trade Date:  10 Maximum Spread:  11 Current Stop Loss Premium Rate on the Trade Date:  12 Maximum Premium:  13 Minimum Premium:  14 Stop Loss Price on the Trade Date:  15 Stop Loss Price Rounding:  16 Entitlement:  17 Financing Level Currency:  18 Settlement Currency:  19 Exercise Time:  10 Loss Price Conditions  10 As specified in the table below  11 As specified in the table below  12 As specified in the table below  13 As specified in the table below  14 Stop Loss Price Rounding:  15 Stop Loss Price Rounding:  16 Entitlement:  17 Financing Level Currency:  18 Settlement Currency:  19 Exercise Time:  10 As specified in the Index Certificate Conditions	4	Issue Price per Certificate:	As specified in the table below
7 "as-if-and-when-issued" trading: 8 Current Financing Level on the Trade Date: 9 Current Spread on the Trade Date: 10 Maximum Spread: 11 Current Stop Loss Premium Rate on the Trade Date: 12 Maximum Premium: 13 Minimum Premium: 14 Stop Loss Price on the Trade Date: 15 Stop Loss Price Rounding: 16 Entitlement: 17 Financing Level Currency: 18 Settlement Currency: 19 Exercise Time: 10 Not Applicable As specified in the table below	5	Trade Date:	12 January 2021
Current Financing Level on the Trade Date:  As specified in the table below  Current Spread on the Trade Date:  As specified in the table below  As specified in the table below  Current Stop Loss Premium Rate on the Trade Date:  As specified in the table below  Entitlement:  As specified in the table below  Stop Loss Price Rounding:  As specified in the table below  Entitlement:  As specified in the table below  Eurrency:  Eurrency:  Eurrency:  Eurrency:  Eurrency:  Eurrency:  Eurrency:  Cash Settlement Amount:  As specified in the Index Certificate Conditions	6	Issue Date:	14 January 2021
Current Spread on the Trade Date:  As specified in the table below  As specified in the table below  Current Stop Loss Premium Rate on the Trade Date:  As specified in the table below  Entitlement:  As specified in the table below  Entitlement:  As specified in the table below  Eure  Settlement Currency:  EUR  EUR  Cash Settlement Amount:  As specified in the Index Certificate Conditions	7	"as-if-and-when-issued" trading:	Not Applicable
Maximum Spread:  Current Stop Loss Premium Rate on the Trade Date:  Maximum Premium:  As specified in the table below  Minimum Premium:  As specified in the table below  Stop Loss Price on the Trade Date:  As specified in the table below  Stop Loss Price Rounding:  As specified in the table below  Entitlement:  As specified in the table below  Entitlement:  As specified in the table below  Eurency:  EUR  Exercise Time:  12:00 AM Central European Time  As specified in the Index Certificate Conditions	8	Current Financing Level on the Trade Date:	As specified in the table below
Current Stop Loss Premium Rate on the Trade Date:  As specified in the table below  Maximum Premium: As specified in the table below  Stop Loss Price on the Trade Date: As specified in the table below  Stop Loss Price Rounding: As specified in the table below  Stop Loss Price Rounding: As specified in the table below  Stop Loss Price Rounding: As specified in the table below  Financing Level Currency: As specified in the table below  EUR  EUR  Settlement Currency:  EUR  Cash Settlement Amount: As specified in the Index Certificate Conditions	9	Current Spread on the Trade Date:	As specified in the table below
Date:    Date:     Date:     Date:     Date:     Date:     Date:     Date:   D	10	Maximum Spread:	As specified in the table below
Minimum Premium:  As specified in the table below  Stop Loss Price on the Trade Date:  As specified in the table below  Stop Loss Price Rounding:  As specified in the table below  Entitlement:  As specified in the table below  Financing Level Currency:  As specified in the table below  Eurency:  EUR  Exercise Time:  12:00 AM Central European Time  Cash Settlement Amount:  As specified in the Index Certificate Conditions	11	•	As specified in the table below
Stop Loss Price on the Trade Date:  As specified in the table below  Stop Loss Price Rounding:  As specified in the table below  Entitlement:  As specified in the table below  Financing Level Currency:  As specified in the table below  EUR  Eurerise Time:  12:00 AM Central European Time  Cash Settlement Amount:  As specified in the Index Certificate Conditions	12	Maximum Premium:	As specified in the table below
Stop Loss Price Rounding:  As specified in the table below  Entitlement:  As specified in the table below  Financing Level Currency:  As specified in the table below  EUR  EUR  Exercise Time:  12:00 AM Central European Time  Cash Settlement Amount:  As specified in the Index Certificate Conditions	13	Minimum Premium:	As specified in the table below
16 Entitlement: As specified in the table below 17 Financing Level Currency: As specified in the table below 18 Settlement Currency: EUR 19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	14	Stop Loss Price on the Trade Date:	As specified in the table below
Financing Level Currency:  As specified in the table below  EUR  Eurcise Time:  12:00 AM Central European Time  Cash Settlement Amount:  As specified in the Index Certificate Conditions	15	Stop Loss Price Rounding:	As specified in the table below
18 Settlement Currency: EUR  19 Exercise Time: 12:00 AM Central European Time  20 Cash Settlement Amount: As specified in the Index Certificate Conditions	16	Entitlement:	As specified in the table below
19 Exercise Time: 12:00 AM Central European Time 20 Cash Settlement Amount: As specified in the Index Certificate Conditions	17	Financing Level Currency:	As specified in the table below
20 Cash Settlement Amount: As specified in the Index Certificate Conditions	18	Settlement Currency:	EUR
	19	Exercise Time:	12:00 AM Central European Time
21 Final Valuation Date: Not Applicable	20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
	21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

r of Issue price per Certificate  00 5.03  00 5.13  00 5.23  00 5.43	Current Financi ng Level on the Trade Date 4129.5 800000 000 4139.5 800000 000 4159.5 800000 000 4169.5 800000 000 4169.5 800000 000	Curre nt Sprea d on the Trade Date 3.5 3.5 3.5	Maxim um Sprea d 5.0 5.0 5.0	Current Stop Loss Premiu m Rate on the Trade Date 2.0  2.0	Maxim um Premi um 20.0 20.0 20.0	Minim um Premiu m 0.0 0.0 0.0 0.0	Stop Loss Price on the Trade Date 4129.5 80000 0000 4139.5 80000 0000 4149.5 80000 0000 4159.5 80000	Stop Loss Price Roun ding 0.01	0.01 0.01	Finan cing Level Curre ncy  EUR  EUR
per Certifi cate  00 5.03  00 5.13  00 5.23  00 5.33	ng Level on the Trade Date 4129.5 800000 000 4139.5 800000 000 4149.5 800000 000 4169.5 800000	Sprea d on the Trade Date  3.5  3.5  3.5	Sprea d 5.0 5.0 5.0	Loss Premiu m Rate on the Trade Date 2.0  2.0	Premi um 20.0 20.0 20.0	Premiu m  0.0  0.0  0.0	Price on the Trade Date  4129.5 80000 0000  4139.5 80000 0000  4149.5 80000 0000  4159.5	Price Roun ding  0.01  0.01	0.01 0.01 0.01	Level Curre ncy EUR
Certificate  00 5.03  00 5.13  00 5.23  00 5.33	Level on the Trade Date  4129.5 800000 000 4139.5 800000 000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	d on the Trade Date  3.5  3.5  3.5	5.0 5.0 5.0	Premiu m Rate on the Trade Date 2.0 2.0	20.0 20.0 20.0	0.0 0.0 0.0	on the Trade Date  4129.5 80000 0000  4139.5 80000 0000  4149.5 80000 0000  4159.5	Roun ding  0.01  0.01  0.01	0.01	Curre ncy EUR
cate  00 5.03  00 5.13  00 5.23  00 5.33	on the Trade Date  4129.5 800000 000  4139.5 800000 000  4149.5 800000 000  4159.5 800000 000  4169.5 800000	the Trade Date  3.5  3.5  3.5	5.0 5.0 5.0	m Rate on the Trade Date 2.0	20.0	0.0	Trade Date  4129.5 80000 0000  4139.5 80000 0000  4149.5 80000 0000  4159.5	0.01 0.01	0.01	EUR EUR
00 5.03 00 5.13 00 5.23 00 5.33	Trade Date  4129.5 800000 000  4139.5 800000 000  4149.5 800000 000  4159.5 800000 000  4169.5 800000	Trade Date  3.5  3.5  3.5	5.0	on the Trade Date 2.0 2.0	20.0	0.0	Date  4129.5 80000 0000  4139.5 80000 0000  4149.5 80000 0000  4159.5	0.01	0.01	EUR EUR
00 5.13 00 5.23 00 5.33	Date  4129.5 800000 000  4139.5 800000 000  4149.5 800000 000  4159.5 800000 000  4169.5 800000	3.5 3.5 3.5	5.0	Trade Date 2.0 2.0	20.0	0.0	4129.5 80000 0000 4139.5 80000 0000 4149.5 80000 0000 4159.5	0.01	0.01	EUR
00 5.13 00 5.23 00 5.33	4129.5 800000 000 4139.5 800000 000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5 3.5 3.5	5.0	Date 2.0 2.0 2.0	20.0	0.0	80000 0000 4139.5 80000 0000 4149.5 80000 0000 4159.5	0.01	0.01	EUR
00 5.13 00 5.23 00 5.33	4129.5 800000 000 4139.5 800000 000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0	2.0	20.0	0.0	80000 0000 4139.5 80000 0000 4149.5 80000 0000 4159.5	0.01	0.01	EUR
00 5.13 00 5.23 00 5.33	800000 000 4139.5 800000 000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0	2.0	20.0	0.0	80000 0000 4139.5 80000 0000 4149.5 80000 0000 4159.5	0.01	0.01	EUR
00 5.13 00 5.23 00 5.33	800000 000 4139.5 800000 000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0	2.0	20.0	0.0	80000 0000 4139.5 80000 0000 4149.5 80000 0000 4159.5	0.01	0.01	EUR
00 5.23	000 4139.5 800000 000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0	2.0	20.0	0.0	0000 4139.5 80000 0000 4149.5 80000 0000 4159.5	0.01	0.01	
00 5.23	4139.5 800000 000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0	2.0	20.0	0.0	4139.5 80000 0000 4149.5 80000 0000 4159.5	0.01	0.01	
00 5.23	800000 000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0	2.0	20.0	0.0	80000 0000 4149.5 80000 0000 4159.5	0.01	0.01	
00 5.33	000 4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0				0000 4149.5 80000 0000 4159.5			EUR
00 5.33	4149.5 800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0				4149.5 80000 0000 4159.5			EUR
00 5.33	800000 000 4159.5 800000 000 4169.5 800000	3.5	5.0				80000 0000 4159.5			EUR
	000 4159.5 800000 000 4169.5 800000			2.0	20.0	0.0	0000 4159.5	0.01	0.01	
	4159.5 800000 000 4169.5 800000			2.0	20.0	0.0	4159.5	0.01	0.01	
	800000 000 4169.5 800000			2.0	20.0	0.0	1	0.01	0.01	
	000 4169.5 800000	3.5	5.0			***	80000		0.01	EUR
00 5.43	000 4169.5 800000	3.5	5.0		1		LOUUUU	1		
00 5.43	4169.5 800000	3.5	5.0		I		0000			
00 3.43	800000	3.3	3.0	2.0	20.0	0.0	4169.5	0.01	0.01	EUR
	1		1	2.0	20.0	0.0		0.01	0.01	EUK
	1000						80000			
							0000	<u> </u>		
0.95	14048.	3.5	5.0	1.5	20.0	0.0	14048.	1.0	0.01	EUR
	000000						00000			
	0000						00000			
1.0	14053.	3.5	5.0	1.5	20.0	0.0	14053.	1.0	0.01	EUR
	000000						00000			
	0000						00000			
1.05	14058.	3.5	5.0	1.5	20.0	0.0	14058.	1.0	0.01	EUR
1.05	000000	3.5	3.0	1.5	20.0	0.0	00000	1.0	0.01	Lon
	00000									
<del></del>	+	2.5	<b>7</b> 0				00000	1.0	0.01	
1.1	14063.	3.5	5.0	1.5	20.0	0.0	14063.	1.0	0.01	EUR
	000000						00000			
	0000						00000			
1.15	14068.	3.5	5.0	1.5	20.0	0.0	14068.	1.0	0.01	EUR
	000000						00000			
	0000						00000			
1.2	14073.	3.5	5.0	1.5	20.0	0.0	14073.	1.0	0.01	EUR
	1	1	0.0	1.0	20.0	0.0	1	1.0	0.01	Lon
1 25		2.5	5.0	1.5	20.0	0.0	<del>                                     </del>	1.0	0.01	EUR
1.25	1	3.3	3.0	1.5	20.0	0.0		1.0	0.01	EUK
1	+	1	ļ				<del>                                     </del>	<u> </u>	1	<u> </u>
$-\!$	14083.	3.5	5.0	1.5	20.0	0.0	14083.	1.0	0.01	EUR
1.3	000000						00000			
1.3	0000						00000			
1.3	1/088	3.5	5.0	1.5	20.0	0.0	14088.	1.0	0.01	EUR
	14000.						1			
			1	I						
0	0 1.2 0 1.25 0 1.3	0000 0 1.15 14068. 000000 0 0000 0 1.2 14073. 000000 0 1.25 14078. 000000 0 000 0 1.3 14083. 000000 0 000 0 1.35 14088.	0000       0     1.15     14068.     3.5       000000     0000     3.5       0     1.2     14073.     3.5       000000     0000     3.5       0     1.25     14078.     3.5       000000     0000     3.5       0     1.3     14083.     3.5       000000     0000       0     1.35     14088.     3.5       0000000     3.5	0000       10       1.15       14068.       000000       00       1.2       14073.       000000       00       1.25       14078.       000000       00       1.3       14083.       000000       00       1.35       14088.       000000       0       1.35       14088.       000000       0	0000       0     1.15     14068. 000000 0000     3.5     5.0     1.5       0     1.2     14073. 000000 0000     3.5     5.0     1.5       0     1.25     14078. 000000 0000     3.5     5.0     1.5       0     1.3     14083. 000000 0000     3.5     5.0     1.5       0     1.35     14088. 000000     3.5     5.0     1.5	0     0000       0     1.15     14068. 000000 0000       0     1.2     14073. 000000 0000       0     1.25     14078. 000000 0000       0     1.3     14083. 000000 0000       0     1.35     14088. 000000       0     1.35     14088. 000000       0     1.5     20.0	0     0000       0     1.15     14068. 000000 0000       0     1.2     14073. 000000 0000       0     1.25     14078. 000000 0000       0     1.3     14083. 000000 0000       0     1.35     14088. 3.5       5.0     1.5     20.0     0.0       0     0     0     0       0     0     0     0     0       0     0     0     0     0	0         0000         00000         00000         00000         00000         00000         14068. 00000         00000         00000         14068. 00000         00000         00000         00000         00000         00000         00000         00000         14073. 00000         00000<	0         0000         00000         00000         00000         00000         00000         00000         1.0         00000         1.0         00000         1.0         00000         00000         1.0         00000         00000         1.0         1.0         00000         00000         1.0         00000         1.0         1.0         00000         00000         1.0         00000         1.0         1.0         00000         00000         1.0         00000         00000         1.0         00000         00000         1.0         00000         00000         1.0         1.0         00000         00000         1.0         00000         1.0         000000         000000         000000	0         0000         00000         00000           0         1.15         14068. 000000 00000         1.5         20.0         0.0         14068. 00000 0000           0         1.2         14073. 000000 0000         3.5         5.0         1.5         20.0         0.0         14073. 1.0 0.01 00000           0         1.25         14078. 000000 0000         3.5         5.0         1.5         20.0 0.0         14078. 1.0 0.01 0000           0         1.3         14083. 000000 0000         3.5         5.0         1.5         20.0 0.0 14083. 00000         1.0 00000           0         1.35         14088. 00000         3.5         5.0 1.5         20.0 0.0 14088. 0000         1.0 0000

149,8 81	DE000NG 35ZM3	300,000	1.4	14093. 000000 0000	3.5	5.0	1.5	20.0	0.0	14093. 00000 00000	1.0	0.01	EUR
149,8 82	DE000NG 35ZN1	300,000	1.45	14098. 000000 0000	3.5	5.0	1.5	20.0	0.0	14098. 00000 00000	1.0	0.01	EUR
149,8 83	DE000NG 35ZP6	300,000	1.5	14103. 000000 0000	3.5	5.0	1.5	20.0	0.0	14103. 00000 00000	1.0	0.01	EUR
149,8 84	DE000NG 35ZQ4	300,000	1.55	14108. 000000 0000	3.5	5.0	1.5	20.0	0.0	14108. 00000 00000	1.0	0.01	EUR
149,8 85	DE000NG 35ZR2	300,000	1.6	14113. 000000 0000	3.5	5.0	1.5	20.0	0.0	14113. 00000 00000	1.0	0.01	EUR
149,8 86	DE000NG 35ZS0	300,000	1.65	14118. 000000 0000	3.5	5.0	1.5	20.0	0.0	14118. 00000 00000	1.0	0.01	EUR
149,8 87	DE000NG 35ZT8	300,000	1.71	14123. 000000 0000	3.5	5.0	1.5	20.0	0.0	14123. 00000 00000	1.0	0.01	EUR

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24   Index Certificate Provisions   Applicable
--

Series Number of the	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
Certificates				
149,867	DE000NG35Y7	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
	3	(Bloomberg code: SX5E <index> )</index>	Index Certificate	Index Certificate
			Conditions	Conditions
149,868	DE000NG35Y8	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
	1	(Bloomberg code: SX5E <index> )</index>	Index Certificate	Index Certificate
			Conditions	Conditions
149,869	DE000NG35Y9	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
	9	(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
149,870	DE000NG35ZA	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
	8	(Bloomberg code: SX5E <index> )</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
149,871	DE000NG35ZB	EURO STOXX 50® (Price) Index	As specified in the	As specified in the
	6	(Bloomberg code: SX5E <index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
149,872	DE000NG35ZC	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	4	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
149,873	DE000NG35ZD	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	2	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
149,874	DE000NG35ZE	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	0	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
149,875	DE000NG35ZF	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the
	7	XDAXDAX <index> )</index>	Index Certificate	Index Certificate
		, , , , , , , , , , , , , , , , , , ,	Conditions	Conditions

149,876	DE000NG35ZG	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	5	XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,877	DE000NG35ZH	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	3	XDAXDAX <index>)</index>	Index Certificate	Index Certificate					
		, , , , , , , , , , , , , , , , , , , ,	Conditions	Conditions					
149,878	DE000NG35ZJ9	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
		XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,879	DE000NG35ZK	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	7	XDAXDAX <index>)</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,880	DE000NG35ZL	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	5	XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,881	DE000NG35ZM	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	3	XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,882			As specified in the	As specified in the					
		XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,883	DE000NG35ZP XDAXDAX Index (Bloomberg code		As specified in the	As specified in the					
DE000NG35ZP XDAXDAX Index (Bloomberg XDAXDAX <index> )</index>		XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,884	DE000NG35ZQ	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	4	XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
4		,	Conditions	Conditions					
149,885	DE000NG35ZR	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	2	XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,886	DE000NG35ZS	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	0	XDAXDAX <index> )</index>	Index Certificate	Index Certificate					
		,	Conditions	Conditions					
149,887	DE000NG35ZT	XDAXDAX Index (Bloomberg code:	As specified in the	As specified in the					
	8	XDAXDAX <index>)</index>	Index Certificate	Index Certificate					
		<i>'</i>	Conditions	Conditions					

25	Share Certificate Provisions	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

	30	Other Bond Certificate Provisions	Not Applicable						
	31	Index Futures Certificate Provisions	Not Applicable						
	Signed	on behalf of the Issuer:							
I	Ву:								
1	Duly av	uthorised							

By:	••••	• • • •			• • •	•••	•••	•••		•••		•••	•••	•••	•••		••	•••	••		•••	••	••	•••		••	
-----	------	---------	--	--	-------	-----	-----	-----	--	-----	--	-----	-----	-----	-----	--	----	-----	----	--	-----	----	----	-----	--	----	--

Duly authorised

#### PART B – OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

#### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

## 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
XDAXDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <index>)</index>
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.  Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <index>)</index>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG35Y73	Not Applicable	NG35Y7
DE000NG35Y81	Not Applicable	NG35Y8
DE000NG35Y99	Not Applicable	NG35Y9
DE000NG35ZA8	Not Applicable	NG35ZA
DE000NG35ZB6	Not Applicable	NG35ZB
DE000NG35ZC4	Not Applicable	NG35ZC
DE000NG35ZD2	Not Applicable	NG35ZD
DE000NG35ZE0	Not Applicable	NG35ZE
DE000NG35ZF7	Not Applicable	NG35ZF
DE000NG35ZG5	Not Applicable	NG35ZG
DE000NG35ZH3	Not Applicable	NG35ZH
DE000NG35ZJ9	Not Applicable	NG35ZJ
DE000NG35ZK7	Not Applicable	NG35ZK
DE000NG35ZL5	Not Applicable	NG35ZL
DE000NG35ZM3	Not Applicable	NG35ZM
DE000NG35ZN1	Not Applicable	NG35ZN
DE000NG35ZP6	Not Applicable	NG35ZP
DE000NG35ZQ4	Not Applicable	NG35ZQ
DE000NG35ZR2	Not Applicable	NG35ZR
DE000NG35ZS0	Not Applicable	NG35ZS
DE000NG35ZT8	Not Applicable	NG35ZT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").

(iii) Prohibition of	Sales to EEA and UK Retail	Not Applicable
Investors:		

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

#### **ANNEX**

## ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.