

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
151,296	NG3668	DE000NG36688	500,000	ING Short Commodity Open End Turbo Certificate
151,297	NG3669	DE000NG36696	500,000	ING Short Commodity Open End Turbo Certificate
151,298	NG367A	DE000NG367A1	500,000	ING Short Commodity Open End Turbo Certificate
151,299	NG367B	DE000NG367B9	500,000	ING Short Commodity Open End Turbo Certificate
151,300	NG367C	DE000NG367C7	500,000	ING Short Commodity Open End Turbo Certificate
151,301	NG367D	DE000NG367D5	500,000	ING Short Commodity Open End Turbo Certificate
151,302	NG367E	DE000NG367E3	500,000	ING Short Commodity Open End Turbo Certificate
151,303	NG367F	DE000NG367F0	500,000	ING Short Commodity Open End Turbo Certificate
151,304	NG367G	DE000NG367G8	500,000	ING Short Commodity Open End Turbo Certificate
151,305	NG367H	DE000NG367H6	500,000	ING Short Commodity Open End Turbo Certificate
151,306	NG367J	DE000NG367J2	500,000	ING Short Commodity Open End Turbo Certificate
151,307	NG367K	DE000NG367K0	500,000	ING Short Commodity Open End Turbo Certificate
151,308	NG367L	DE000NG367L8	500,000	ING Short Commodity Open End Turbo Certificate
151,309	NG367M	DE000NG367M6	500,000	ING Short Commodity Open End Turbo Certificate
151,310	NG367N	DE000NG367N4	500,000	ING Short Commodity Open End Turbo Certificate

151,311	NG367P	DE000NG367P9	500,000	ING Short Commodity Open End Turbo Certificate
151,312	NG367Q	DE000NG367Q7	500,000	ING Short Commodity Open End Turbo Certificate
151,313	NG367R	DE000NG367R5	500,000	ING Short Commodity Open End Turbo Certificate
151,314	NG367S	DE000NG367S3	500,000	ING Short Commodity Open End Turbo Certificate
151,315	NG367T	DE000NG367T1	500,000	ING Short Commodity Open End Turbo Certificate
151,316	NG367U	DE000NG367U9	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as

amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 February 2021
6	Issue Date:	08 February 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
151,296	DE000NG36688	500,000	0.71	1844.20000000	3.5	5.0	3.0	20.0	0.0	1844.20000000	0.01	0.1	USD
151,297	DE000NG36696	500,000	0.83	1845.70000000	3.5	5.0	3.0	20.0	0.0	1845.70000000	0.01	0.1	USD
151,298	DE000NG367A1	500,000	0.96	1847.20000000	3.5	5.0	3.0	20.0	0.0	1847.20000000	0.01	0.1	USD
151,299	DE000NG367B9	500,000	1.08	1848.70000000	3.5	5.0	3.0	20.0	0.0	1848.70000000	0.01	0.1	USD
151,300	DE000NG367C7	500,000	1.21	1850.20000000	3.5	5.0	3.0	20.0	0.0	1850.20000000	0.01	0.1	USD

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151,30 1	DE000NG3 67D5	500,000	1.33	1851.70 000000 00	3.5	5.0	3.0	20.0	0.0	1851.70 000000 00	0.01	0.1	USD
151,30 2	DE000NG3 67E3	500,000	1.45	1853.20 000000 00	3.5	5.0	3.0	20.0	0.0	1853.20 000000 00	0.01	0.1	USD
151,30 3	DE000NG3 67F0	500,000	1.58	1854.70 000000 00	3.5	5.0	3.0	20.0	0.0	1854.70 000000 00	0.01	0.1	USD
151,30 4	DE000NG3 67G8	500,000	1.7	1856.20 000000 00	3.5	5.0	3.0	20.0	0.0	1856.20 000000 00	0.01	0.1	USD
151,30 5	DE000NG3 67H6	500,000	1.83	1857.70 000000 00	3.5	5.0	3.0	20.0	0.0	1857.70 000000 00	0.01	0.1	USD
151,30 6	DE000NG3 67J2	500,000	1.95	1859.20 000000 00	3.5	5.0	3.0	20.0	0.0	1859.20 000000 00	0.01	0.1	USD
151,30 7	DE000NG3 67K0	500,000	2.08	1860.70 000000 00	3.5	5.0	3.0	20.0	0.0	1860.70 000000 00	0.01	0.1	USD
151,30 8	DE000NG3 67L8	500,000	2.2	1862.20 000000 00	3.5	5.0	3.0	20.0	0.0	1862.20 000000 00	0.01	0.1	USD
151,30 9	DE000NG3 67M6	500,000	2.33	1863.70 000000 00	3.5	5.0	3.0	20.0	0.0	1863.70 000000 00	0.01	0.1	USD
151,31 0	DE000NG3 67N4	500,000	2.45	1865.20 000000 00	3.5	5.0	3.0	20.0	0.0	1865.20 000000 00	0.01	0.1	USD
151,31 1	DE000NG3 67P9	500,000	2.58	1866.70 000000 00	3.5	5.0	3.0	20.0	0.0	1866.70 000000 00	0.01	0.1	USD
151,31 2	DE000NG3 67Q7	500,000	2.7	1868.20 000000 00	3.5	5.0	3.0	20.0	0.0	1868.20 000000 00	0.01	0.1	USD
151,31 3	DE000NG3 67R5	500,000	2.83	1869.70 000000 00	3.5	5.0	3.0	20.0	0.0	1869.70 000000 00	0.01	0.1	USD
151,31 4	DE000NG3 67S3	500,000	2.95	1871.20 000000 00	3.5	5.0	3.0	20.0	0.0	1871.20 000000 00	0.01	0.1	USD
151,31	DE000NG3	500,000	3.07	1872.70	3.5	5.0	3.0	20.0	0.0	1872.70	0.01	0.1	USD

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151,31 6	DE000NG3 67U9	500,000	3.2	1874.20 000000 00	3.5	5.0	3.0	20.0	0.0	1874.20 000000 00	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
151,29 6	DE000N G36688	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
151,29 7	DE000N G36696	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
151,29 8	DE000N G367A1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

151,299	DE000N G367B9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
151,300	DE000N G367C7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
151,301	DE000N G367D5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
151,302	DE000N G367E3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
151,303	DE000N G367F0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
151,304	DE000N G367G8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



151,305	DE000N G367H6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
151,306	DE000N G367J2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
151,307	DE000N G367K0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
151,308	DE000N G367L8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
151,309	DE000N G367M6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
151,310	DE000N G367N4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
151,31	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

1	G367P9		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
151,31 2	DE000N G367Q7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
151,31 3	DE000N G367R5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
151,31 4	DE000N G367S3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
151,31 5	DE000N G367T1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
151,31 6	DE000N G367U9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU &lt;Crncy&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG36688	Not Applicable	NG3668
DE000NG36696	Not Applicable	NG3669
DE000NG367A1	Not Applicable	NG367A
DE000NG367B9	Not Applicable	NG367B
DE000NG367C7	Not Applicable	NG367C
DE000NG367D5	Not Applicable	NG367D
DE000NG367E3	Not Applicable	NG367E
DE000NG367F0	Not Applicable	NG367F
DE000NG367G8	Not Applicable	NG367G
DE000NG367H6	Not Applicable	NG367H
DE000NG367J2	Not Applicable	NG367J
DE000NG367K0	Not Applicable	NG367K
DE000NG367L8	Not Applicable	NG367L
DE000NG367M6	Not Applicable	NG367M
DE000NG367N4	Not Applicable	NG367N
DE000NG367P9	Not Applicable	NG367P
DE000NG367Q7	Not Applicable	NG367Q
DE000NG367R5	Not Applicable	NG367R
DE000NG367S3	Not Applicable	NG367S
DE000NG367T1	Not Applicable	NG367T

DE000NG367U9	Not Applicable	NG367U
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(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**