

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
150,315	NG36CD	DE000NG36CD9	1,000,000	ING Long Share Open End Turbo Certificate
150,316	NG36CE	DE000NG36CE7	500,000	ING Long Share Open End Turbo Certificate
150,317	NG36CF	DE000NG36CF4	500,000	ING Long Share Open End Turbo Certificate
150,318	NG36CG	DE000NG36CG2	500,000	ING Long Share Open End Turbo Certificate
150,319	NG36CH	DE000NG36CH0	500,000	ING Long Share Open End Turbo Certificate
150,320	NG36CJ	DE000NG36CJ6	500,000	ING Long Share Open End Turbo Certificate
150,321	NG36CK	DE000NG36CK4	500,000	ING Long Share Open End Turbo Certificate
150,322	NG36CL	DE000NG36CL2	500,000	ING Long Share Open End Turbo Certificate
150,323	NG36CM	DE000NG36CM0	500,000	ING Long Share Open End Turbo Certificate
150,324	NG36CN	DE000NG36CN8	500,000	ING Long Share Open End Turbo Certificate
150,325	NG36CP	DE000NG36CP3	500,000	ING Long Share Open End Turbo Certificate
150,326	NG36CQ	DE000NG36CQ1	500,000	ING Long Share Open End Turbo Certificate
150,327	NG36CR	DE000NG36CR9	500,000	ING Long Share Open End Turbo Certificate
150,328	NG36CS	DE000NG36CS7	500,000	ING Long Share Open End Turbo Certificate
150,329	NG36CT	DE000NG36CT5	500,000	ING Long Share Open End Turbo Certificate
150,330	NG36CU	DE000NG36CU3	500,000	ING Long Share Open End Turbo Certificate
150,331	NG36CV	DE000NG36CV1	500,000	ING Long Share Open End Turbo Certificate
150,332	NG36CW	DE000NG36CW9	500,000	ING Long Share Open End Turbo Certificate
150,333	NG36CX	DE000NG36CX7	500,000	ING Long Share Open End Turbo Certificate
150,334	NG36CY	DE000NG36CY5	500,000	ING Long Share Open End Turbo Certificate
150,335	NG36CZ	DE000NG36CZ2	500,000	ING Long Share Open End Turbo Certificate
150,336	NG36C0	DE000NG36C03	500,000	ING Long Share Open End Turbo Certificate

150,337	NG36C1	DE000NG36C11	500,000	ING Long Share Open End Turbo Certificate
150,338	NG36C2	DE000NG36C29	500,000	ING Long Share Open End Turbo Certificate
150,339	NG36C3	DE000NG36C37	500,000	ING Long Share Open End Turbo Certificate
150,340	NG36C4	DE000NG36C45	500,000	ING Long Share Open End Turbo Certificate
150,341	NG36C5	DE000NG36C52	500,000	ING Long Share Open End Turbo Certificate
150,342	NG36C6	DE000NG36C60	500,000	ING Long Share Open End Turbo Certificate
150,343	NG36C7	DE000NG36C78	500,000	ING Long Share Open End Turbo Certificate
150,344	NG36C8	DE000NG36C86	500,000	ING Long Share Open End Turbo Certificate
150,345	NG36C9	DE000NG36C94	500,000	ING Long Share Open End Turbo Certificate
150,346	NG36DA	DE000NG36DA3	500,000	ING Long Share Open End Turbo Certificate
150,347	NG36DB	DE000NG36DB1	500,000	ING Long Share Open End Turbo Certificate
150,348	NG36DC	DE000NG36DC9	500,000	ING Long Share Open End Turbo Certificate
150,349	NG36DD	DE000NG36DD7	500,000	ING Long Share Open End Turbo Certificate
150,350	NG36DE	DE000NG36DE5	500,000	ING Long Share Open End Turbo Certificate
150,351	NG36DF	DE000NG36DF2	500,000	ING Long Share Open End Turbo Certificate
150,352	NG36DG	DE000NG36DG0	500,000	ING Long Share Open End Turbo Certificate
150,353	NG36DH	DE000NG36DH8	500,000	ING Long Share Open End Turbo Certificate
150,354	NG36DJ	DE000NG36DJ4	500,000	ING Long Share Open End Turbo Certificate
150,355	NG36DK	DE000NG36DK2	500,000	ING Long Share Open End Turbo Certificate
150,356	NG36DL	DE000NG36DL0	500,000	ING Long Share Open End Turbo Certificate
150,357	NG36DM	DE000NG36DM8	500,000	ING Long Share Open End Turbo Certificate
150,358	NG36DN	DE000NG36DN6	500,000	ING Long Share Open End Turbo Certificate
150,359	NG36DP	DE000NG36DP1	500,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 January 2021
6	Issue Date:	21 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
150,315	DE000NG36CD9	1,000,000	0.65	281.18000000	3.5	5.0	7.5	20.0	0.0	281.18000000	0.01	0.1	EUR
150,316	DE000NG36CE7	500,000	0.67	142.35000000	3.5	5.0	7.5	20.0	0.0	142.35000000	0.01	0.1	EUR
150,317	DE000NG36CF4	500,000	0.81	140.94000000	3.5	5.0	7.5	20.0	0.0	140.94000000	0.01	0.1	EUR
150,318	DE000NG36CG2	500,000	0.95	139.54000000	3.5	5.0	7.5	20.0	0.0	139.54000000	0.01	0.1	EUR
150,319	DE000NG36CH0	500,000	0.58	12.732000000	3.5	0.0	5.0	20.0	0.0	12.732000000	0.001	1.0	EUR
150,320	DE000NG36CJ6	500,000	0.71	12.605000000	3.5	0.0	5.0	20.0	0.0	12.605000000	0.001	1.0	EUR
150,321	DE000NG36CK4	500,000	0.64	21.040000000	3.5	5.0	7.5	20.0	0.0	21.040000000	0.01	1.0	EUR
150,322	DE000NG36CL2	500,000	0.85	20.830000000	3.5	5.0	7.5	20.0	0.0	20.830000000	0.01	1.0	EUR
150,323	DE000NG36CM0	500,000	1.06	20.620000000	3.5	5.0	7.5	20.0	0.0	20.620000000	0.01	1.0	EUR
150,324	DE000NG36CN8	500,000	0.53	8.934000000	3.5	5.0	7.5	20.0	0.0	8.934000000	0.001	1.0	EUR
150,325	DE000NG36CP3	500,000	0.62	8.845000000	3.5	5.0	7.5	20.0	0.0	8.845000000	0.001	1.0	EUR
150,326	DE000NG36CQ1	500,000	0.24	4.252000000	3.5	5.0	10.0	20.0	0.0	4.252000000	0.001	1.0	EUR
150,327	DE000NG36CR9	500,000	0.33	4.167000000	3.5	5.0	10.0	20.0	0.0	4.167000000	0.001	1.0	EUR
150,328	DE000NG36CS7	500,000	0.41	4.084000000	3.5	5.0	10.0	20.0	0.0	4.084000000	0.001	1.0	EUR

150,3 29	DE000NG 36CT5	500,000	0.49	4.0020 000000	3.5	5.0	10.0	20.0	0.0	4.0020 00000 0	0.001	1.0	EUR
150,3 30	DE000NG 36CU3	500,000	0.57	3.9220 000000	3.5	5.0	10.0	20.0	0.0	3.9220 00000 0	0.001	1.0	EUR
150,3 31	DE000NG 36CV1	500,000	0.65	3.8440 000000	3.5	5.0	10.0	20.0	0.0	3.8440 00000 0	0.001	1.0	EUR
150,3 32	DE000NG 36CW9	500,000	0.73	3.7670 000000	3.5	5.0	10.0	20.0	0.0	3.7670 00000 0	0.001	1.0	EUR
150,3 33	DE000NG 36CX7	500,000	0.8	3.6920 000000	3.5	5.0	10.0	20.0	0.0	3.6920 00000 0	0.001	1.0	EUR
150,3 34	DE000NG 36CY5	500,000	0.88	3.6180 000000	3.5	5.0	10.0	20.0	0.0	3.6180 00000 0	0.001	1.0	EUR
150,3 35	DE000NG 36CZ2	500,000	0.95	3.5460 000000	3.5	5.0	10.0	20.0	0.0	3.5460 00000 0	0.001	1.0	EUR
150,3 36	DE000NG 36C03	500,000	1.02	3.4750 000000	3.5	5.0	10.0	20.0	0.0	3.4750 00000 0	0.001	1.0	EUR
150,3 37	DE000NG 36C11	500,000	1.09	3.4050 000000	3.5	5.0	10.0	20.0	0.0	3.4050 00000 0	0.001	1.0	EUR
150,3 38	DE000NG 36C29	500,000	1.16	3.3370 000000	3.5	5.0	10.0	20.0	0.0	3.3370 00000 0	0.001	1.0	EUR
150,3 39	DE000NG 36C37	500,000	1.23	3.2700 000000	3.5	5.0	10.0	20.0	0.0	3.2700 00000 0	0.001	1.0	EUR
150,3 40	DE000NG 36C45	500,000	1.29	3.2040 000000	3.5	5.0	10.0	20.0	0.0	3.2040 00000 0	0.001	1.0	EUR
150,3 41	DE000NG 36C52	500,000	1.36	3.1400 000000	3.5	5.0	10.0	20.0	0.0	3.1400 00000 0	0.001	1.0	EUR
150,3 42	DE000NG 36C60	500,000	1.42	3.0770 000000	3.5	5.0	10.0	20.0	0.0	3.0770 00000 0	0.001	1.0	EUR
150,3 43	DE000NG 36C78	500,000	1.48	3.0150 000000	3.5	5.0	10.0	20.0	0.0	3.0150 00000 0	0.001	1.0	EUR
150,3 44	DE000NG 36C86	500,000	1.54	2.9550 000000	3.5	5.0	10.0	20.0	0.0	2.9550 00000 0	0.001	1.0	EUR
150,3 45	DE000NG 36C94	500,000	1.6	2.8960 000000	3.5	5.0	10.0	20.0	0.0	2.8960 00000 0	0.001	1.0	EUR
150,3 46	DE000NG 36DA3	500,000	1.66	2.8380 000000	3.5	5.0	10.0	20.0	0.0	2.8380 00000 0	0.001	1.0	EUR
150,3 47	DE000NG 36DB1	500,000	1.72	2.7810 000000	3.5	5.0	10.0	20.0	0.0	2.7810 00000 0	0.001	1.0	EUR

150,3 48	DE000NG 36DC9	500,000	1.77	2.7250 000000	3.5	5.0	10.0	20.0	0.0	2.7250 00000 0	0.001	1.0	EUR
150,3 49	DE000NG 36DD7	500,000	1.83	2.6710 000000	3.5	5.0	10.0	20.0	0.0	2.6710 00000 0	0.001	1.0	EUR
150,3 50	DE000NG 36DE5	500,000	1.88	2.6170 000000	3.5	5.0	10.0	20.0	0.0	2.6170 00000 0	0.001	1.0	EUR
150,3 51	DE000NG 36DF2	500,000	1.93	2.5650 000000	3.5	5.0	10.0	20.0	0.0	2.5650 00000 0	0.001	1.0	EUR
150,3 52	DE000NG 36DG0	500,000	1.98	2.5130 000000	3.5	5.0	10.0	20.0	0.0	2.5130 00000 0	0.001	1.0	EUR
150,3 53	DE000NG 36DH8	500,000	2.03	2.4630 000000	3.5	5.0	10.0	20.0	0.0	2.4630 00000 0	0.001	1.0	EUR
150,3 54	DE000NG 36DJ4	500,000	2.08	2.4130 000000	3.5	5.0	10.0	20.0	0.0	2.4130 00000 0	0.001	1.0	EUR
150,3 55	DE000NG 36DK2	500,000	0.26	149.91 000000 00	3.5	5.0	7.5	20.0	0.0	149.91 00000 000	0.01	0.1	EUR
150,3 56	DE000NG 36DL0	500,000	0.34	149.16 000000 00	3.5	5.0	7.5	20.0	0.0	149.16 00000 000	0.01	0.1	EUR
150,3 57	DE000NG 36DM8	500,000	0.41	148.41 000000 00	3.5	5.0	7.5	20.0	0.0	148.41 00000 000	0.01	0.1	EUR
150,3 58	DE000NG 36DN6	500,000	0.7	432.00 000000 00	3.5	5.0	7.5	20.0	0.0	432.00 00000 000	0.01	0.1	EUR
150,3 59	DE000NG 36DP1	500,000	1.33	425.61 000000 00	3.5	5.0	7.5	20.0	0.0	425.61 00000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
150,315	DE000NG36CD9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
150,316	DE000NG36CE7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GR <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,317	DE000NG36CF4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GR <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,318	DE000NG36CG2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GR <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,319	DE000NG36CH0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,320	DE000NG36CJ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,321	DE000NG36CK4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,322	DE000NG36CL2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
150,323	DE000NG36CM0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,324	DE000NG36CN8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,325	DE000NG36CP3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,326	DE000NG36CQ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,327	DE000NG36CR9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,328	DE000NG36CS7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,329	DE000NG36CT5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
150,330	DE000NG36CU3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,331	DE000NG36CV1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,332	DE000NG36CW9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,333	DE000NG36CX7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,334	DE000NG36CY5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,335	DE000NG36CZ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,336	DE000NG36C03	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
150,337	DE000NG36C11	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,338	DE000NG36C29	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,339	DE000NG36C37	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,340	DE000NG36C45	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,341	DE000NG36C52	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,342	DE000NG36C60	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,343	DE000NG36C78	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
150,344	DE000NG36C86	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,345	DE000NG36C94	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,346	DE000NG36DA3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,347	DE000NG36DB1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,348	DE000NG36DC9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,349	DE000NG36DD7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,350	DE000NG36DE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
150,351	DE000NG36DF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,352	DE000NG36DG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,353	DE000NG36DH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,354	DE000NG36DJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,355	DE000NG36DK2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,356	DE000NG36DL0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
150,357	DE000NG36DM8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		GY <Equity>)				
150,358	DE000NG36DN6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
150,359	DE000NG36DP1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
Merck KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GR <Equity>)

ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <Equity>)</p>
TUI AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG36CD9	Not Applicable	NG36CD
DE000NG36CE7	Not Applicable	NG36CE
DE000NG36CF4	Not Applicable	NG36CF
DE000NG36CG2	Not Applicable	NG36CG
DE000NG36CH0	Not Applicable	NG36CH
DE000NG36CJ6	Not Applicable	NG36CJ
DE000NG36CK4	Not Applicable	NG36CK
DE000NG36CL2	Not Applicable	NG36CL
DE000NG36CM0	Not Applicable	NG36CM
DE000NG36CN8	Not Applicable	NG36CN
DE000NG36CP3	Not Applicable	NG36CP
DE000NG36CQ1	Not Applicable	NG36CQ
DE000NG36CR9	Not Applicable	NG36CR
DE000NG36CS7	Not Applicable	NG36CS
DE000NG36CT5	Not Applicable	NG36CT
DE000NG36CU3	Not Applicable	NG36CU
DE000NG36CV1	Not Applicable	NG36CV
DE000NG36CW9	Not Applicable	NG36CW
DE000NG36CX7	Not Applicable	NG36CX
DE000NG36CY5	Not Applicable	NG36CY
DE000NG36CZ2	Not Applicable	NG36CZ
DE000NG36C03	Not Applicable	NG36C0
DE000NG36C11	Not Applicable	NG36C1
DE000NG36C29	Not Applicable	NG36C2
DE000NG36C37	Not Applicable	NG36C3
DE000NG36C45	Not Applicable	NG36C4
DE000NG36C52	Not Applicable	NG36C5
DE000NG36C60	Not Applicable	NG36C6
DE000NG36C78	Not Applicable	NG36C7
DE000NG36C86	Not Applicable	NG36C8
DE000NG36C94	Not Applicable	NG36C9
DE000NG36DA3	Not Applicable	NG36DA
DE000NG36DB1	Not Applicable	NG36DB
DE000NG36DC9	Not Applicable	NG36DC
DE000NG36DD7	Not Applicable	NG36DD
DE000NG36DE5	Not Applicable	NG36DE
DE000NG36DF2	Not Applicable	NG36DF
DE000NG36DG0	Not Applicable	NG36DG
DE000NG36DH8	Not Applicable	NG36DH
DE000NG36DJ4	Not Applicable	NG36DJ
DE000NG36DK2	Not Applicable	NG36DK
DE000NG36DL0	Not Applicable	NG36DL
DE000NG36DM8	Not Applicable	NG36DM
DE000NG36DN6	Not Applicable	NG36DN
DE000NG36DP1	Not Applicable	NG36DP

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR