

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
150,360	NG36DQ	DE000NG36DQ9	250,000	ING Short Index Open End Turbo Certificate
150,361	NG36DR	DE000NG36DR7	250,000	ING Short Index Open End Turbo Certificate
150,362	NG36DS	DE000NG36DS5	250,000	ING Short Index Open End Turbo Certificate
150,363	NG36DT	DE000NG36DT3	250,000	ING Short Index Open End Turbo Certificate
150,364	NG36DU	DE000NG36DU1	250,000	ING Short Index Open End Turbo Certificate
150,365	NG36DV	DE000NG36DV9	250,000	ING Short Index Open End Turbo Certificate
150,366	NG36DW	DE000NG36DW7	250,000	ING Short Index Open End Turbo Certificate
150,367	NG36DX	DE000NG36DX5	250,000	ING Short Index Open End Turbo Certificate
150,368	NG36DY	DE000NG36DY3	250,000	ING Short Index Open End Turbo Certificate
150,369	NG36DZ	DE000NG36DZ0	250,000	ING Short Index Open End Turbo Certificate
150,370	NG36D0	DE000NG36D02	200,000	ING Short Index Open End Turbo Certificate
150,371	NG36D1	DE000NG36D10	200,000	ING Short Index Open End Turbo Certificate
150,372	NG36D2	DE000NG36D28	200,000	ING Short Index Open End Turbo Certificate
150,373	NG36D3	DE000NG36D36	200,000	ING Short Index Open End Turbo Certificate
150,374	NG36D4	DE000NG36D44	200,000	ING Short Index Open End Turbo Certificate
150,375	NG36D5	DE000NG36D51	200,000	ING Short Index Open End Turbo Certificate
150,376	NG36D6	DE000NG36D69	300,000	ING Short Index Open End Turbo Certificate
150,377	NG36D7	DE000NG36D77	300,000	ING Short Index Open End Turbo Certificate
150,378	NG36D8	DE000NG36D85	300,000	ING Short Index Open End Turbo Certificate
150,379	NG36D9	DE000NG36D93	300,000	ING Short Index Open End Turbo Certificate
150,380	NG36EA	DE000NG36EA1	300,000	ING Short Index Open End Turbo Certificate
150,381	NG36EB	DE000NG36EB9	300,000	ING Short Index Open End Turbo Certificate

150,382	NG36EC	DE000NG36EC7	300,000	ING Short Index Open End Turbo Certificate
150,383	NG36ED	DE000NG36ED5	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration

document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 January 2021
6	Issue Date:	21 January 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
150,360	DE000NG36DQ9	250,000	1.08	13896.360000000	3.5	5.0	1.5	20.0	0.0	13896.360000000	0.01	0.01	EUR
150,361	DE000NG36DR7	250,000	1.13	13901.360000000	3.5	5.0	1.5	20.0	0.0	13901.360000000	0.01	0.01	EUR
150,362	DE000NG36DS5	250,000	1.18	13906.360000000	3.5	5.0	1.5	20.0	0.0	13906.360000000	0.01	0.01	EUR
150,363	DE000NG36DT3	250,000	1.23	13911.360000000	3.5	5.0	1.5	20.0	0.0	13911.360000000	0.01	0.01	EUR
150,364	DE000NG36DU1	250,000	1.28	13916.360000000	3.5	5.0	1.5	20.0	0.0	13916.360000000	0.01	0.01	EUR
150,365	DE000NG36DV9	250,000	1.33	13921.360000000	3.5	5.0	1.5	20.0	0.0	13921.360000000	0.01	0.01	EUR
150,366	DE000NG36DW7	250,000	1.38	13926.360000000	3.5	5.0	1.5	20.0	0.0	13926.360000000	0.01	0.01	EUR
150,367	DE000NG36DX5	250,000	1.43	13931.360000000	3.5	5.0	1.5	20.0	0.0	13931.360000000	0.01	0.01	EUR
150,368	DE000NG36DY3	250,000	1.48	13936.360000000	3.5	5.0	1.5	20.0	0.0	13936.360000000	0.01	0.01	EUR
150,369	DE000NG36DZ0	250,000	1.53	13941.360000000	3.5	5.0	1.5	20.0	0.0	13941.360000000	0.01	0.01	EUR
150,370	DE000NG36D02	200,000	2.5	33531.700000000	3.5	5.0	3.0	20.0	0.0	33531.700000000	0.01	0.001	EUR
150,371	DE000NG36D10	200,000	2.6	33631.700000000	3.5	5.0	3.0	20.0	0.0	33631.700000000	0.01	0.001	EUR
150,372	DE000NG36D28	200,000	2.7	33731.700000000	3.5	5.0	3.0	20.0	0.0	33731.700000000	0.01	0.001	EUR
150,373	DE000NG36D36	200,000	2.8	33831.700000000	3.5	5.0	3.0	20.0	0.0	33831.700000000	0.01	0.001	EUR

150,374	DE000NG36D44	200,000	2.9	33931.7000000000	3.5	5.0	3.0	20.0	0.0	33931.7000000000	0.01	0.001	EUR
150,375	DE000NG36D51	200,000	3.0	34031.7000000000	3.5	5.0	3.0	20.0	0.0	34031.7000000000	0.01	0.001	EUR
150,376	DE000NG36D69	300,000	0.72	13860.0000000000	3.5	5.0	1.5	20.0	0.0	13860.0000000000	1.0	0.01	EUR
150,377	DE000NG36D77	300,000	0.77	13865.0000000000	3.5	5.0	1.5	20.0	0.0	13865.0000000000	1.0	0.01	EUR
150,378	DE000NG36D85	300,000	0.82	13870.0000000000	3.5	5.0	1.5	20.0	0.0	13870.0000000000	1.0	0.01	EUR
150,379	DE000NG36D93	300,000	0.87	13875.0000000000	3.5	5.0	1.5	20.0	0.0	13875.0000000000	1.0	0.01	EUR
150,380	DE000NG36EA1	300,000	0.92	13880.0000000000	3.5	5.0	1.5	20.0	0.0	13880.0000000000	1.0	0.01	EUR
150,381	DE000NG36EB9	300,000	0.97	13885.0000000000	3.5	5.0	1.5	20.0	0.0	13885.0000000000	1.0	0.01	EUR
150,382	DE000NG36EC7	300,000	1.02	13890.0000000000	3.5	5.0	1.5	20.0	0.0	13890.0000000000	1.0	0.01	EUR
150,383	DE000NG36ED5	300,000	1.07	13895.0000000000	3.5	5.0	1.5	20.0	0.0	13895.0000000000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
150,360	DE000NG36DQ9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,361	DE000NG36DR7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,362	DE000NG36DS5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,363	DE000NG36DT3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,364	DE000NG36DU1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,365	DE000NG36DV9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

150,366	DE000NG36DW7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,367	DE000NG36DX5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,368	DE000NG36DY3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,369	DE000NG36DZ0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,370	DE000NG36D02	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,371	DE000NG36D10	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,372	DE000NG36D28	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,373	DE000NG36D36	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,374	DE000NG36D44	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,375	DE000NG36D51	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,376	DE000NG36D69	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,377	DE000NG36D77	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,378	DE000NG36D85	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,379	DE000NG36D93	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,380	DE000NG36EA1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,381	DE000NG36EB9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,382	DE000NG36EC7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,383	DE000NG36ED5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)</p>
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG36DQ9	Not Applicable	NG36DQ
DE000NG36DR7	Not Applicable	NG36DR
DE000NG36DS5	Not Applicable	NG36DS
DE000NG36DT3	Not Applicable	NG36DT
DE000NG36DU1	Not Applicable	NG36DU
DE000NG36DV9	Not Applicable	NG36DV
DE000NG36DW7	Not Applicable	NG36DW
DE000NG36DX5	Not Applicable	NG36DX
DE000NG36DY3	Not Applicable	NG36DY
DE000NG36DZ0	Not Applicable	NG36DZ
DE000NG36D02	Not Applicable	NG36D0
DE000NG36D10	Not Applicable	NG36D1
DE000NG36D28	Not Applicable	NG36D2
DE000NG36D36	Not Applicable	NG36D3
DE000NG36D44	Not Applicable	NG36D4
DE000NG36D51	Not Applicable	NG36D5
DE000NG36D69	Not Applicable	NG36D6
DE000NG36D77	Not Applicable	NG36D7
DE000NG36D85	Not Applicable	NG36D8
DE000NG36D93	Not Applicable	NG36D9
DE000NG36EA1	Not Applicable	NG36EA
DE000NG36EB9	Not Applicable	NG36EB
DE000NG36EC7	Not Applicable	NG36EC
DE000NG36ED5	Not Applicable	NG36ED

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.