ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
150,698	NG36PN	DE000NG36PN0	250,000	ING Short Index Open End Turbo Certificate
150,699	NG36PP	DE000NG36PP5	250,000	ING Short Index Open End Turbo Certificate
150,700	NG36PQ	DE000NG36PQ3	250,000	ING Short Index Open End Turbo Certificate
150,701	NG36PR	DE000NG36PR1	250,000	ING Short Index Open End Turbo Certificate
150,702	NG36PS	DE000NG36PS9	250,000	ING Short Index Open End Turbo Certificate
150,703	NG36PT	DE000NG36PT7	250,000	ING Short Index Open End Turbo Certificate
150,704	NG36PU	DE000NG36PU5	250,000	ING Short Index Open End Turbo Certificate
150,705	NG36PV	DE000NG36PV3	250,000	ING Short Index Open End Turbo Certificate
150,706	NG36PW	DE000NG36PW1	250,000	ING Short Index Open End Turbo Certificate
150,707	NG36PX	DE000NG36PX9	250,000	ING Short Index Open End Turbo Certificate
150,708	NG36PY	DE000NG36PY7	250,000	ING Short Index Open End Turbo Certificate
150,709	NG36PZ	DE000NG36PZ4	250,000	ING Short Index Open End Turbo Certificate
150,710	NG36P0	DE000NG36P08	250,000	ING Short Index Open End Turbo Certificate
150,711	NG36P1	DE000NG36P16	250,000	ING Short Index Open End Turbo Certificate
150,712	NG36P2	DE000NG36P24	250,000	ING Short Index Open End Turbo Certificate
150,713	NG36P3	DE000NG36P32	250,000	ING Short Index Open End Turbo Certificate
150,714	NG36P4	DE000NG36P40	250,000	ING Short Index Open End Turbo Certificate
150,715	NG36P5	DE000NG36P57	250,000	ING Short Index Open End Turbo Certificate
150,716	NG36P6	DE000NG36P65	250,000	ING Short Index Open End Turbo Certificate
150,717	NG36P7	DE000NG36P73	250,000	ING Short Index Open End Turbo Certificate
150,718	NG36P8	DE000NG36P81	250,000	ING Short Index Open End Turbo Certificate
150,719	NG36P9	DE000NG36P99	250,000	ING Short Index Open End Turbo Certificate

150,720	NG36QA	DE000NG36QA5	250,000	ING Short Index Open End Turbo Certificate
150,721	NG36QB	DE000NG36QB3	150,000	ING Short Index Open End Turbo
				Certificate
150,722	NG36QC	DE000NG36QC1	150,000	ING Short Index Open End Turbo
,			,	Certificate
150,723	NG36QD	DE000NG36QD9	150,000	ING Short Index Open End Turbo
,,	1		,	Certificate
150,724	NG36QE	DE000NG36QE7	150,000	ING Short Index Open End Turbo
,,			,	Certificate
150,725	NG36QF	DE000NG36QF4	150,000	ING Short Index Open End Turbo
,,			,	Certificate
150,726	NG36QG	DE000NG36QG2	150,000	ING Short Index Open End Turbo
100,720	1,000	2200011000000	120,000	Certificate
150,727	NG36QH	DE000NG36QH0	150,000	ING Short Index Open End Turbo
150,727	11030Q11	BE00011030Q110	120,000	Certificate
150,728	NG36QJ	DE000NG36QJ6	150,000	ING Short Index Open End Turbo
150,720	1103003	DE00011030Q30	150,000	Certificate Certificate
150,729	NG36QK	DE000NG36QK4	150,000	ING Short Index Open End Turbo
130,727	NOSOQK	DL00011030QK4	130,000	Certificate
150,730	NG36QL	DE000NG36QL2	150,000	ING Short Index Open End Turbo
130,730	NGSOQL	DE00011030QE2	130,000	Certificate Certificate
150,731	NG36QM	DE000NG36QM0	150,000	ING Short Index Open End Turbo
130,731	11030011	DE00011G30Q1010	130,000	Certificate Certificate
150,732	NG36QN	DE000NG36QN8	150,000	ING Short Index Open End Turbo
130,732	11030Q11	DE00011030Q110	130,000	Certificate Certificate
150,733	NG36QP	DE000NG36QP3	150,000	ING Short Index Open End Turbo
130,733	11030Q1	DE00011030Q13	130,000	Certificate
150,734	NG36QQ	DE000NG36QQ1	150,000	ING Short Index Open End Turbo
150,751	11,050QQ	DE00011030QQ1	120,000	Certificate
150,735	NG36QR	DE000NG36QR9	150,000	ING Short Index Open End Turbo
100,750	11030Q10	BECCOTTOSCOLIC	120,000	Certificate Certificate
150,736	NG36QS	DE000NG36QS7	150,000	ING Short Index Open End Turbo
150,750	11030Q5	BECCOTTOSCOQUE	120,000	Certificate
150,737	NG36QT	DE000NG36QT5	150,000	ING Short Index Open End Turbo
100,707	1,000	2200011020Q10	120,000	Certificate
150,738	NG36QU	DE000NG36QU3	150,000	ING Short Index Open End Turbo
150,750	11030Q0	DECOUNTESCO	150,000	Certificate Certificate
150,739	NG36QV	DE000NG36QV1	150,000	ING Short Index Open End Turbo
150,757	11030Q1	DE00011030Q 1 1	150,000	Certificate Certificate
150,740	NG36QW	DE000NG36QW9	150,000	ING Short Index Open End Turbo
150,710	110300 11	BECCOTTOSCQTIS	120,000	Certificate
150,741	NG36QX	DE000NG36QX7	150,000	ING Short Index Open End Turbo
100,711	1,050027	DECOUNTSSOQM	150,000	Certificate Certificate
150,742	NG36QY	DE000NG36QY5	150,000	ING Short Index Open End Turbo
150,7 12	11,03001	2200011030Q13	150,000	Certificate Certificate
150,743	NG36QZ	DE000NG36QZ2	150,000	ING Short Index Open End Turbo
130,773	11030QZ	DE00011030QZ2	150,000	Certificate Certificate
150,744	NG36Q0	DE000NG36Q07	150,000	ING Short Index Open End Turbo
100,777	1,03000	PEOORIGION	150,000	Certificate

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and

www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below			
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:				
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:				
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)			
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates			
3	Number of Certificates being issued:	As specified in the table below			
4	Issue Price per Certificate:	As specified in the table below			
5	Trade Date:	22 January 2021			
6	Issue Date:	26 January 2021			
7	"as-if-and-when-issued" trading:	Not Applicable			
8	Current Financing Level on the Trade Date:	As specified in the table below			
9	Current Spread on the Trade Date:	As specified in the table below			
10	Maximum Spread:	As specified in the table below			
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below			
12	Maximum Premium:	As specified in the table below			
13	Minimum Premium:	As specified in the table below			
14	Stop Loss Price on the Trade Date:	As specified in the table below			
15	Stop Loss Price Rounding:	As specified in the table below			
16	Entitlement:	As specified in the table below			
17	Financing Level Currency:	As specified in the table below			
18	Settlement Currency:	EUR			
19	Exercise Time:	12:00 AM Central European Time			
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions			
21	Final Valuation Date:	Not Applicable			

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Curre	Maxim	Current	Maxim	Minim	Stop	Stop	Enti	Finan
Numb		Certificate	price	Financi	nt	um	Stop	um	um	Loss	Loss	tlem	cing
er of		s being	per	ng	Sprea	Sprea	Loss	Premi	Premiu	Price	Price	ent	Level
the		issued	Certifi	Level	d on	d	Premiu	um	m	on the	Roun		Curre
Certifi			cate	on the	the		m Rate			Trade	ding		ncy
cates				Trade	Trade		on the			Date			
				Date	Date		Trade						
150.6	DEGGOVIC	250,000	16.06	15660	2.5	5.0	Date	1		15660	0.01	0.01	ELID
150,6 98	DE000NG 36PN0	250,000	16.86	15660. 270000	3.5	5.0	1.5	20.0	0.0	15660. 27000	0.01	0.01	EUR
98	30PN0			0000									
150.6	DEGGOVIC	250,000	16.01	 	2.5	5.0	1.5	 		00000	0.01	0.01	ELID
150,6	DE000NG	250,000	16.91	15665.	3.5	5.0	1.5	20.0	0.0	15665.	0.01	0.01	EUR
99	36PP5			270000						27000			
				0000				<u> </u>		00000			
150,7	DE000NG	250,000	16.96	15670.	3.5	5.0	1.5	20.0	0.0	15670.	0.01	0.01	EUR
00	36PQ3			270000						27000			
				0000				ļ		00000			
150,7	DE000NG	250,000	17.01	15675.	3.5	5.0	1.5	20.0	0.0	15675.	0.01	0.01	EUR
01	36PR1			270000						27000			
				0000						00000			
150,7	DE000NG	250,000	17.06	15680.	3.5	5.0	1.5	20.0	0.0	15680.	0.01	0.01	EUR
02	36PS9			270000						27000			
				0000						00000			
150,7	DE000NG	250,000	17.11	15685.	3.5	5.0	1.5	20.0	0.0	15685.	0.01	0.01	EUR
03	36PT7			270000						27000			
				0000						00000			
150,7	DE000NG	250,000	17.16	15690.	3.5	5.0	1.5	20.0	0.0	15690.	0.01	0.01	EUR
04	36PU5			270000						27000			
				0000						00000			
150,7	DE000NG	250,000	17.21	15695.	3.5	5.0	1.5	20.0	0.0	15695.	0.01	0.01	EUR
05	36PV3			270000						27000			
				0000						00000			
150,7	DE000NG	250,000	17.26	15700.	3.5	5.0	1.5	20.0	0.0	15700.	0.01	0.01	EUR
06	36PW1			270000					0.0	27000			
				0000						00000			
150,7	DE000NG	250,000	17.31	15705.	3.5	5.0	1.5	20.0	0.0	15705.	0.01	0.01	EUR
07	36PX9	250,000	17.51	270000	3.5	3.0	1.5	20.0	0.0	27000	0.01	0.01	Lon
,	5 01 125			0000						00000			
150,7	DE000NG	250,000	17.36	15710.	3.5	5.0	1.5	20.0	0.0	15710.	0.01	0.01	EUR
08	36PY7	250,000	17.50	270000	3.3	3.0	1.3	20.0	0.0	27000	0.01	0.01	Lok
	301 17			0000						00000			
150,7	DE000NG	250,000	17.41	15715.	3.5	5.0	1.5	20.0	0.0	15715.	0.01	0.01	EUR
09	36PZ4	230,000	17.41	270000	3.5	3.0	1.3	20.0	0.0	27000	0.01	0.01	LOK
	JU1 Z.T			0000						00000			
150,7	DE000NG	250,000	17.46	15720.	3.5	5.0	1.5	20.0	0.0	15720.	0.01	0.01	EUR
150,7	36P08	230,000	17.40	270000]3.3	3.0	1.3	20.0	0.0	27000	0.01	0.01	EUK
10	30108			0000									
150.7	DECOMMO	250,000	17.51	!	2.5	5.0	1.5	1000	0.0	00000	0.01	0.01	ETTE
150,7	DE000NG	250,000	17.51	15725.	3.5	5.0	1.5	20.0	0.0	15725.	0.01	0.01	EUR
11	36P16			270000						27000			
				0000						00000	<u> </u>		

150,7	DE000NG	250,000	17.56	15730.	3.5	5.0	1.5	20.0	0.0	15730.	0.01	0.01	EUR
130,7	36P24	230,000	17.30	270000	3.3	3.0	1.3	20.0	0.0	27000	0.01	0.01	EUK
12	30121			0000						00000			
150,7	DE000NG	250,000	17.61	15735.	3.5	5.0	1.5	20.0	0.0	15735.	0.01	0.01	EUR
13	36P32			270000				20.0	0.0	27000			
				0000						00000			
150,7	DE000NG	250,000	17.66	15740.	3.5	5.0	1.5	20.0	0.0	15740.	0.01	0.01	EUR
14	36P40			270000						27000			
				0000						00000			
150,7	DE000NG	250,000	17.71	15745.	3.5	5.0	1.5	20.0	0.0	15745.	0.01	0.01	EUR
15	36P57			270000						27000			
450 5	PERMANAG	250 000	1==<	0000	1	- ^	1			00000	0.04	0.01	
150,7 16	DE000NG	250,000	17.76	15750.	3.5	5.0	1.5	20.0	0.0	15750.	0.01	0.01	EUR
10	36P65			270000 0000						27000 00000			
150,7	DE000NG	250,000	17.81	15755.	3.5	5.0	1.5	20.0	0.0	15755.	0.01	0.01	EUR
17	36P73	230,000	17.01	270000	3.3	3.0	1.3	20.0	0.0	27000	0.01	0.01	EUK
1,	301 73			0000						00000			
150,7	DE000NG	250,000	17.86	15760.	3.5	5.0	1.5	20.0	0.0	15760.	0.01	0.01	EUR
18	36P81			270000						27000			
				0000						00000			
150,7	DE000NG	250,000	17.91	15765.	3.5	5.0	1.5	20.0	0.0	15765.	0.01	0.01	EUR
19	36P99			270000						27000			
				0000	<u> </u>					00000		_	
150,7	DE000NG	250,000	17.96	15770.	3.5	5.0	1.5	20.0	0.0	15770.	0.01	0.01	EUR
20	36QA5			270000						27000			
150.7	DE000NG	150,000	25.63	0000 34299.	3.5	5.0	2.0	20.0	0.0	00000 34299.	0.01	0.01	USD
150,7 21	36QB3	130,000	23.03	670000	3.3	3.0	2.0	20.0	0.0	67000	0.01	0.01	USD
21	30QB3			0000						00000			
150,7	DE000NG	150,000	25.84	34324.	3.5	5.0	2.0	20.0	0.0	34324.	0.01	0.01	USD
22	36QC1			670000				-0.0	0.0	67000			
				0000						00000			
150,7	DE000NG	150,000	26.04	34349.	3.5	5.0	2.0	20.0	0.0	34349.	0.01	0.01	USD
23	36QD9			670000						67000			
				0000						00000			
150,7	DE000NG	150,000	26.25	34374.	3.5	5.0	2.0	20.0	0.0	34374.	0.01	0.01	USD
24	36QE7			670000 0000						67000			
150,7	DE000NG	150,000	26.45	+	3.5	5.0	2.0	20.0	0.0	00000 34399.	0.01	0.01	USD
25	36QF4	150,000	26.43	34399. 670000	3.3	3.0	2.0	20.0	0.0	67000	0.01	0.01	עפט
23	30014			0000						00000			
150,7	DE000NG	150,000	26.66	34424.	3.5	5.0	2.0	20.0	0.0	34424.	0.01	0.01	USD
26	36QG2	120,000	20.00	670000	"	0.0	10	20.0	0.0	67000	0.01	0.01	002
				0000						00000			
150,7	DE000NG	150,000	26.87	34449.	3.5	5.0	2.0	20.0	0.0	34449.	0.01	0.01	USD
27	36QH0			670000						67000			
				0000	<u> </u>					00000			
150,7	DE000NG	150,000	27.07	34474.	3.5	5.0	2.0	20.0	0.0	34474.	0.01	0.01	USD
28	36QJ6			670000						67000			
150.7	DECOMIC	150.000	27.00	0000	12.5	5.0	12.0		1	00000	0.01	0.01	LICE
150,7 29	DE000NG 36QK4	150,000	27.28	34499. 670000	3.5	5.0	2.0	20.0	0.0	34499. 67000	0.01	0.01	USD
49	30QK4			0000						00000			
150,7	DE000NG	150,000	27.48	34524.	3.5	5.0	2.0	20.0	0.0	34524.	0.01	0.01	USD
100,1		150,000	27.70] 3.3	5.0	2.0	20.0	0.0		0.01	0.01	USD
30	36QL2			670000						67000			

150,7 31	DE000NG 36QM0	150,000	27.69	34549. 670000 0000	3.5	5.0	2.0	20.0	0.0	34549. 67000 00000	0.01	0.01	USD
150,7 32	DE000NG 36QN8	150,000	27.9	34574. 670000 0000	3.5	5.0	2.0	20.0	0.0	34574. 67000 00000	0.01	0.01	USD
150,7 33	DE000NG 36QP3	150,000	28.1	34599. 670000 0000	3.5	5.0	2.0	20.0	0.0	34599. 67000 00000	0.01	0.01	USD
150,7 34	DE000NG 36QQ1	150,000	28.31	34624. 670000 0000	3.5	5.0	2.0	20.0	0.0	34624. 67000 00000	0.01	0.01	USD
150,7 35	DE000NG 36QR9	150,000	28.51	34649. 670000 0000	3.5	5.0	2.0	20.0	0.0	34649. 67000 00000	0.01	0.01	USD
150,7 36	DE000NG 36QS7	150,000	28.72	34674. 670000 0000	3.5	5.0	2.0	20.0	0.0	34674. 67000 00000	0.01	0.01	USD
150,7 37	DE000NG 36QT5	150,000	28.93	34699. 670000 0000	3.5	5.0	2.0	20.0	0.0	34699. 67000 00000	0.01	0.01	USD
150,7 38	DE000NG 36QU3	150,000	29.13	34724. 670000 0000	3.5	5.0	2.0	20.0	0.0	34724. 67000 00000	0.01	0.01	USD
150,7 39	DE000NG 36QV1	150,000	29.34	34749. 670000 0000	3.5	5.0	2.0	20.0	0.0	34749. 67000 00000	0.01	0.01	USD
150,7 40	DE000NG 36QW9	150,000	29.54	34774. 670000 0000	3.5	5.0	2.0	20.0	0.0	34774. 67000 00000	0.01	0.01	USD
150,7 41	DE000NG 36QX7	150,000	29.75	34799. 670000 0000	3.5	5.0	2.0	20.0	0.0	34799. 67000 00000	0.01	0.01	USD
150,7 42	DE000NG 36QY5	150,000	29.96	34824. 670000 0000	3.5	5.0	2.0	20.0	0.0	34824. 67000 00000	0.01	0.01	USD
150,7 43	DE000NG 36QZ2	150,000	30.16	34849. 670000 0000	3.5	5.0	2.0	20.0	0.0	34849. 67000 00000	0.01	0.01	USD
150,7 44	DE000NG 36Q07	150,000	30.37	34874. 670000 0000	3.5	5.0	2.0	20.0	0.0	34874. 67000 00000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
Number of				Dividend Period
the				
Certificates				
150,698	DE000NG36PN	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	0	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
150,699	DE000NG36PP	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
150,700	DE000NG36PQ	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
		·	Conditions	Conditions
150,701	DE000NG36PR	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
150,702	DE000NG36PS	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
150,703	DE000NG36PT	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,	7	<index>)</index>	Index Certificate	Index Certificate
		·mdex*)	Conditions	Conditions
150,704	DE000NG36PU	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
150,701	5		Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
150 705	DE000MC2CDV	DAVEL 1 (DI 1 1 DAV	1	
150,705	DE000NG36PV	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
150 50 5	DEGAGATES C		Conditions	Conditions
150,706	DE000NG36P	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	W1	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
150,707	DE000NG36PX	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	9	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
150,708	DE000NG36PY	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	7	<index>)</index>	Index Certificate	Index Certificate
		index)	Conditions	Conditions
150,709	DE000NG36PZ	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
100,700	4	<index>)</index>	Index Certificate	Index Certificate
	'	·index)	Conditions	Conditions
150,710	DE000NG36P0	DAV® Index (Dlaambarg ands: DAV	As specified in the	As specified in the
130,710	8	DAX® Index (Bloomberg code: DAX	Index Certificate	Index Certificate
	o	<index>)</index>	Conditions	
150 711	DE000MC2CD1	DAY DAY		Conditions
150,711	DE000NG36P1	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	6	<index>)</index>	Index Certificate	Index Certificate
150 510	DECOMPTED ON		Conditions	Conditions
150,712	DE000NG36P2	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	4	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
150,713	DE000NG36P3	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	2	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
150,714	DE000NG36P4	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	0	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
150,715	DE000NG36P5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
,. ·	7	<index>)</index>	Index Certificate	Index Certificate
		·muca-)	Conditions	Conditions
150,716	DE000NG36P6	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
150,710	5		Index Certificate	Index Certificate
		<index>)</index>	Conditions	Conditions
150 717	DE000MC2CD7	DAYOL 1 (D1	1	
150,717	DE000NG36P7	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	3	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
150,718	DE000NG36P8	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	1	<index>)</index>	Index Certificate	Index Certificate
			Conditions	Conditions
•		1	1	1
150,719	DE000NG36P9	DAX® Index (Bloomberg code: DAX	As specified in the Index Certificate	As specified in the

			Conditions	Conditions
150,720	DE000NG36QA	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the
	5	<index>)</index>	Index Certificate	Index Certificate
		,	Conditions	Conditions
150,721	DE000NG36QB	Dow Jones Industrial Average Index	As specified in the	As specified in the
	3	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(======================================	Conditions	Conditions
150,722	DE000NG36QC	Dow Jones Industrial Average Index	As specified in the	As specified in the
	1	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Steemeerg code: 11.2 c mach)	Conditions	Conditions
150,723	DE000NG36QD	Dow Jones Industrial Average Index	As specified in the	As specified in the
	9	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(======================================	Conditions	Conditions
150,724	DE000NG36QE	Dow Jones Industrial Average Index	As specified in the	As specified in the
	7	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Broomoeig code: It (Bo Index)	Conditions	Conditions
150,725	DE000NG36QF	Dow Jones Industrial Average Index	As specified in the	As specified in the
,	4	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code: INDO Midex)	Conditions	Conditions
150,726	DE000NG36QG	Dow Jones Industrial Average Index	As specified in the	As specified in the
7: 5	2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Diodinocia code. INDO \lindex)	Conditions	Conditions
150,727	DE000NG36QH	Dow Jones Industrial Average Index	As specified in the	As specified in the
, - = 1	0	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	ľ	(Bloomberg code. INDO \mdex>)	Conditions	Conditions
150,728	DE000NG36QJ	Dow Jones Industrial Average Index	As specified in the	As specified in the
100,720	6	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	ľ	(Bloomberg code. INDO \mdex>)	Conditions	Conditions
150,729	DE000NG36QK	Dow Jones Industrial Average Index	As specified in the	As specified in the
150,729	4	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	'	(Bloomberg code. INDO \mdex>)	Conditions	Conditions
150,730	DE000NG36QL	Dow Jones Industrial Average Index	As specified in the	As specified in the
130,730	2	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
		(Bloomberg code. INDO \mdex>)	Conditions	Conditions
150,731	DE000NG36Q	Dow Jones Industrial Average Index	As specified in the	As specified in the
130,731	M0	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	1410	(Bloomberg code. INDO \mdex>)	Conditions	Conditions
150,732	DE000NG36QN	Dow Jones Industrial Average Index	As specified in the	As specified in the
130,732	8	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
	ľ	(Bloomberg code. INDO \lidex>)	Conditions	Conditions
150,733	DE000NG36QP	Dow Jones Industrial Average Index	As specified in the	As specified in the
100,100	3	_	Index Certificate	Index Certificate
		(Bloomberg code: INDU <index>)</index>	Conditions	Conditions
150,734	DE000NG36QQ	Dow Jones Industrial Average Index	As specified in the	As specified in the
100,10 T	1	_	Index Certificate	Index Certificate
	1	(Bloomberg code: INDU <index>)</index>	Conditions	Conditions
150,735	DE000NG36QR	Dow Jones Industrial Average Index	As specified in the	As specified in the
150,733	9	_	Index Certificate	Index Certificate
		(Bloomberg code: INDU <index>)</index>	Conditions	Conditions
150,736	DE000NG36QS	Dow Iones Industrial Assess - In 1	As specified in the	As specified in the
130,/30	DE000NG36QS	Dow Jones Industrial Average Index	Index Certificate	Index Certificate
	'	(Bloomberg code: INDU <index>)</index>	Conditions	Conditions
150,737	DE000MG26OT	Dani Ianaa Industrial A Ind.		As specified in the
130,/3/	DE000NG36QT	Dow Jones Industrial Average Index	As specified in the Index Certificate	Index Certificate
	5	(Bloomberg code: INDU <index>)</index>		
150 720	DECOMPAND	D 1 11 111 11	Conditions As appointed in the	Conditions As appointed in the
150,738	DE000NG36QU	Dow Jones Industrial Average Index	As specified in the	As specified in the
	3	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate
150 720	DEGOOMGGGGA	D V V D D D D D D D D D D	Conditions	Conditions
150,739	DE000NG36QV	Dow Jones Industrial Average Index	As specified in the	As specified in the
	11	(Bloomberg code: INDU <index>)</index>	Index Certificate	Index Certificate

			Conditions	Conditions
150,740	DE000NG36Q W9	Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,741	DE000NG36QX 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,742	DE000NG36QY 5	Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,743	DE000NG36QZ 2	Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
150,744	DE000NG36Q0 7	Dow Jones Industrial Average Index (Bloomberg code: INDU <index>)</index>	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:		
By:		
Duly authorised		
•		
By:		
Duly authorised		

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below	
	specified source.	
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <index>)</index>	
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <index>)</index>	

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG36PN0	Not Applicable	NG36PN
DE000NG36PP5	Not Applicable	NG36PP
DE000NG36PQ3	Not Applicable	NG36PQ
DE000NG36PR1	Not Applicable	NG36PR
DE000NG36PS9	Not Applicable	NG36PS
DE000NG36PT7	Not Applicable	NG36PT
DE000NG36PU5	Not Applicable	NG36PU
DE000NG36PV3	Not Applicable	NG36PV
DE000NG36PW1	Not Applicable	NG36PW
DE000NG36PX9	Not Applicable	NG36PX
DE000NG36PY7	Not Applicable	NG36PY
DE000NG36PZ4	Not Applicable	NG36PZ
DE000NG36P08	Not Applicable	NG36P0
DE000NG36P16	Not Applicable	NG36P1
DE000NG36P24	Not Applicable	NG36P2
DE000NG36P32	Not Applicable	NG36P3
DE000NG36P40	Not Applicable	NG36P4
DE000NG36P57	Not Applicable	NG36P5
DE000NG36P65	Not Applicable	NG36P6
DE000NG36P73	Not Applicable	NG36P7
DE000NG36P81	Not Applicable	NG36P8
DE000NG36P99	Not Applicable	NG36P9
DE000NG36QA5	Not Applicable	NG36QA
DE000NG36QB3	Not Applicable	NG36QB
DE000NG36QC1	Not Applicable	NG36QC
DE000NG36QD9	Not Applicable	NG36QD
DE000NG36QE7	Not Applicable	NG36QE
DE000NG36QF4	Not Applicable	NG36QF
DE000NG36QG2	Not Applicable	NG36QG
DE000NG36QH0	Not Applicable	NG36QH
DE000NG36QJ6	Not Applicable	NG36QJ
DE000NG36QK4	Not Applicable	NG36QK
DE000NG36QL2	Not Applicable	NG36QL
DE000NG36QM0	Not Applicable	NG36QM
DE000NG36QN8	Not Applicable	NG36QN
DE000NG36QP3	Not Applicable	NG36QP
DE000NG36QQ1	Not Applicable	NG36QQ
DE000NG36QR9	Not Applicable	NG36QR
DE000NG36QS7	Not Applicable	NG36QS

DE000NG36QT5	Not Applicable	NG36QT
DE000NG36QU3	Not Applicable	NG36QU
DE000NG36QV1	Not Applicable	NG36QV
DE000NG36QW9	Not Applicable	NG36QW
DE000NG36QX7	Not Applicable	NG36QX
DE000NG36QY5	Not Applicable	NG36QY
DE000NG36QZ2	Not Applicable	NG36QZ
DE000NG36Q07	Not Applicable	NG36Q0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.