

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
152,233	NG370T	DE000NG370T5	250,000	ING Short Index Open End Turbo Certificate
152,234	NG370U	DE000NG370U3	250,000	ING Short Index Open End Turbo Certificate
152,235	NG370V	DE000NG370V1	250,000	ING Short Index Open End Turbo Certificate
152,236	NG370W	DE000NG370W9	250,000	ING Short Index Open End Turbo Certificate
152,237	NG370X	DE000NG370X7	200,000	ING Short Index Open End Turbo Certificate
152,238	NG370Y	DE000NG370Y5	200,000	ING Short Index Open End Turbo Certificate
152,239	NG370Z	DE000NG370Z2	200,000	ING Short Index Open End Turbo Certificate
152,240	NG3700	DE000NG37009	200,000	ING Short Index Open End Turbo Certificate
152,241	NG3701	DE000NG37017	200,000	ING Short Index Open End Turbo Certificate
152,242	NG3702	DE000NG37025	200,000	ING Short Index Open End Turbo Certificate
152,243	NG3703	DE000NG37033	200,000	ING Short Index Open End Turbo Certificate
152,244	NG3704	DE000NG37041	200,000	ING Short Index Open End Turbo Certificate
152,245	NG3705	DE000NG37058	200,000	ING Short Index Open End Turbo Certificate
152,246	NG3706	DE000NG37066	200,000	ING Short Index Open End Turbo Certificate
152,247	NG3707	DE000NG37074	1,000,000	ING Short Index Open End Turbo Certificate

152,248	NG3708	DE000NG37082	1,000,000	ING Short Index Open End Turbo Certificate
152,249	NG3709	DE000NG37090	1,000,000	ING Short Index Open End Turbo Certificate
152,250	NG371A	DE000NG371A3	1,000,000	ING Short Index Open End Turbo Certificate
152,251	NG371B	DE000NG371B1	300,000	ING Short Index Open End Turbo Certificate
152,252	NG371C	DE000NG371C9	300,000	ING Short Index Open End Turbo Certificate
152,253	NG371D	DE000NG371D7	300,000	ING Short Index Open End Turbo Certificate
152,254	NG371E	DE000NG371E5	300,000	ING Short Index Open End Turbo Certificate
152,255	NG371F	DE000NG371F2	300,000	ING Short Index Open End Turbo Certificate
152,256	NG371G	DE000NG371G0	300,000	ING Short Index Open End Turbo Certificate
152,257	NG371H	DE000NG371H8	300,000	ING Short Index Open End Turbo Certificate
152,258	NG371J	DE000NG371J4	300,000	ING Short Index Open End Turbo Certificate
152,259	NG371K	DE000NG371K2	300,000	ING Short Index Open End Turbo Certificate
152,260	NG371L	DE000NG371L0	300,000	ING Short Index Open End Turbo Certificate
152,261	NG371M	DE000NG371M8	300,000	ING Short Index Open End Turbo Certificate
152,262	NG371N	DE000NG371N6	300,000	ING Short Index Open End Turbo Certificate
152,263	NG371P	DE000NG371P1	300,000	ING Short Index Open End Turbo Certificate
152,264	NG371Q	DE000NG371Q9	300,000	ING Short Index Open End Turbo Certificate
152,265	NG371R	DE000NG371R7	300,000	ING Short Index Open End Turbo Certificate
152,266	NG371S	DE000NG371S5	300,000	ING Short Index Open End Turbo Certificate

152,267	NG371T	DE000NG371T3	300,000	ING Short Index Open End Turbo Certificate
152,268	NG371U	DE000NG371U1	300,000	ING Short Index Open End Turbo Certificate
152,269	NG371V	DE000NG371V9	300,000	ING Short Index Open End Turbo Certificate
152,270	NG371W	DE000NG371W7	300,000	ING Short Index Open End Turbo Certificate
152,271	NG371X	DE000NG371X5	300,000	ING Short Index Open End Turbo Certificate
152,272	NG371Y	DE000NG371Y3	300,000	ING Short Index Open End Turbo Certificate
152,273	NG371Z	DE000NG371Z0	300,000	ING Short Index Open End Turbo Certificate
152,274	NG3710	DE000NG37108	300,000	ING Short Index Open End Turbo Certificate
152,275	NG3711	DE000NG37116	300,000	ING Short Index Open End Turbo Certificate
152,276	NG3712	DE000NG37124	300,000	ING Short Index Open End Turbo Certificate
152,277	NG3713	DE000NG37132	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the*

*following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 February 2021
6	Issue Date:	11 February 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
152,233	DE000NG370T5	250,000	0.66	14151.940000000	3.5	5.0	1.5	20.0	0.0	14151.940000000	0.01	0.01	EUR
152,234	DE000NG370U3	250,000	0.71	14156.940000000	3.5	5.0	1.5	20.0	0.0	14156.940000000	0.01	0.01	EUR
152,235	DE000NG370V1	250,000	0.76	14161.940000000	3.5	5.0	1.5	20.0	0.0	14161.940000000	0.01	0.01	EUR
152,236	DE000NG370W9	250,000	0.81	14166.940000000	3.5	5.0	1.5	20.0	0.0	14166.940000000	0.01	0.01	EUR
152,237	DE000NG370X7	200,000	1.65	34152.810000000	3.5	5.0	3.0	20.0	0.0	34152.810000000	0.01	0.001	EUR

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152,238	DE000NG370Y5	200,000	1.75	34252.810000000	3.5	5.0	3.0	20.0	0.0	34252.810000000	0.01	0.001	EUR
152,239	DE000NG370Z2	200,000	1.85	34352.810000000	3.5	5.0	3.0	20.0	0.0	34352.810000000	0.01	0.001	EUR
152,240	DE000NG37009	200,000	1.95	34452.810000000	3.5	5.0	3.0	20.0	0.0	34452.810000000	0.01	0.001	EUR
152,241	DE000NG37017	200,000	2.05	34552.810000000	3.5	5.0	3.0	20.0	0.0	34552.810000000	0.01	0.001	EUR
152,242	DE000NG37025	200,000	2.15	34652.810000000	3.5	5.0	3.0	20.0	0.0	34652.810000000	0.01	0.001	EUR
152,243	DE000NG37033	200,000	2.25	34752.810000000	3.5	5.0	3.0	20.0	0.0	34752.810000000	0.01	0.001	EUR
152,244	DE000NG37041	200,000	2.35	34852.810000000	3.5	5.0	3.0	20.0	0.0	34852.810000000	0.01	0.001	EUR
152,245	DE000NG37058	200,000	2.45	34952.810000000	3.5	5.0	3.0	20.0	0.0	34952.810000000	0.01	0.001	EUR
152,246	DE000NG37066	200,000	2.55	35052.810000000	3.5	5.0	3.0	20.0	0.0	35052.810000000	0.01	0.001	EUR
152,247	DE000NG37074	1,000,000	8.69	14649.330000000	3.5	5.0	3.0	20.0	0.0	14649.330000000	0.01	0.01	USD
152,248	DE000NG37082	1,000,000	8.86	14669.330000000	3.5	5.0	3.0	20.0	0.0	14669.330000000	0.01	0.01	USD
152,249	DE000NG37090	1,000,000	9.02	14689.330000000	3.5	5.0	3.0	20.0	0.0	14689.330000000	0.01	0.01	USD
152,250	DE000NG371A3	1,000,000	9.19	14709.330000000	3.5	5.0	3.0	20.0	0.0	14709.330000000	0.01	0.01	USD
152,251	DE000NG371B1	300,000	0.59	14145.000000000	3.5	5.0	1.5	20.0	0.0	14145.000000000	1.0	0.01	EUR
152,252	DE000NG3	300,000	0.64	14150.0	3.5	5.0	1.5	20.0	0.0	14150.0	1.0	0.01	EUR

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152,25 3	DE000NG3 71D7	300,000	0.69	14155.0 000000 000	3.5	5.0	1.5	20.0	0.0	14155.0 000000 000	1.0	0.01	EUR
152,25 4	DE000NG3 71E5	300,000	0.74	14160.0 000000 000	3.5	5.0	1.5	20.0	0.0	14160.0 000000 000	1.0	0.01	EUR
152,25 5	DE000NG3 71F2	300,000	0.79	14165.0 000000 000	3.5	5.0	1.5	20.0	0.0	14165.0 000000 000	1.0	0.01	EUR
152,25 6	DE000NG3 71G0	300,000	10.17	15103.0 000000 000	3.5	5.0	1.5	20.0	0.0	15103.0 000000 000	1.0	0.01	EUR
152,25 7	DE000NG3 71H8	300,000	10.22	15108.0 000000 000	3.5	5.0	1.5	20.0	0.0	15108.0 000000 000	1.0	0.01	EUR
152,25 8	DE000NG3 71J4	300,000	10.27	15113.0 000000 000	3.5	5.0	1.5	20.0	0.0	15113.0 000000 000	1.0	0.01	EUR
152,25 9	DE000NG3 71K2	300,000	10.32	15118.0 000000 000	3.5	5.0	1.5	20.0	0.0	15118.0 000000 000	1.0	0.01	EUR
152,26 0	DE000NG3 71L0	300,000	10.37	15123.0 000000 000	3.5	5.0	1.5	20.0	0.0	15123.0 000000 000	1.0	0.01	EUR
152,26 1	DE000NG3 71M8	300,000	10.42	15128.0 000000 000	3.5	5.0	1.5	20.0	0.0	15128.0 000000 000	1.0	0.01	EUR
152,26 2	DE000NG3 71N6	300,000	10.47	15133.0 000000 000	3.5	5.0	1.5	20.0	0.0	15133.0 000000 000	1.0	0.01	EUR
152,26 3	DE000NG3 71P1	300,000	10.52	15138.0 000000 000	3.5	5.0	1.5	20.0	0.0	15138.0 000000 000	1.0	0.01	EUR
152,26 4	DE000NG3 71Q9	300,000	10.57	15143.0 000000 000	3.5	5.0	1.5	20.0	0.0	15143.0 000000 000	1.0	0.01	EUR
152,26 5	DE000NG3 71R7	300,000	10.62	15148.0 000000 000	3.5	5.0	1.5	20.0	0.0	15148.0 000000 000	1.0	0.01	EUR
152,26 6	DE000NG3 71S5	300,000	10.67	15153.0 000000 000	3.5	5.0	1.5	20.0	0.0	15153.0 000000 000	1.0	0.01	EUR



152,267	DE000NG371T3	300,000	10.72	15158.000000000	3.5	5.0	1.5	20.0	0.0	15158.000000000	1.0	0.01	EUR
152,268	DE000NG371U1	300,000	10.77	15163.000000000	3.5	5.0	1.5	20.0	0.0	15163.000000000	1.0	0.01	EUR
152,269	DE000NG371V9	300,000	10.82	15168.000000000	3.5	5.0	1.5	20.0	0.0	15168.000000000	1.0	0.01	EUR
152,270	DE000NG371W7	300,000	10.87	15173.000000000	3.5	5.0	1.5	20.0	0.0	15173.000000000	1.0	0.01	EUR
152,271	DE000NG371X5	300,000	10.92	15178.000000000	3.5	5.0	1.5	20.0	0.0	15178.000000000	1.0	0.01	EUR
152,272	DE000NG371Y3	300,000	10.97	15183.000000000	3.5	5.0	1.5	20.0	0.0	15183.000000000	1.0	0.01	EUR
152,273	DE000NG371Z0	300,000	11.02	15188.000000000	3.5	5.0	1.5	20.0	0.0	15188.000000000	1.0	0.01	EUR
152,274	DE000NG37108	300,000	11.07	15193.000000000	3.5	5.0	1.5	20.0	0.0	15193.000000000	1.0	0.01	EUR
152,275	DE000NG37116	300,000	11.12	15198.000000000	3.5	5.0	1.5	20.0	0.0	15198.000000000	1.0	0.01	EUR
152,276	DE000NG37124	300,000	11.17	15203.000000000	3.5	5.0	1.5	20.0	0.0	15203.000000000	1.0	0.01	EUR
152,277	DE000NG37132	300,000	11.22	15208.000000000	3.5	5.0	1.5	20.0	0.0	15208.000000000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
152,233	DE000NG370T5	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the

		<Index> )	Index Certificate Conditions	Index Certificate Conditions
152,234	DE000NG370U3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,235	DE000NG370V1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,236	DE000NG370W9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,237	DE000NG370X7	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,238	DE000NG370Y5	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,239	DE000NG370Z2	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,240	DE000NG37009	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,241	DE000NG37017	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,242	DE000NG37025	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,243	DE000NG37033	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,244	DE000NG37041	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,245	DE000NG37058	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,246	DE000NG37066	MDAX Index (Bloomberg code: MDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,247	DE000NG37074	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,248	DE000NG37082	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

152,249	DE000NG37090	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,250	DE000NG371A3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,251	DE000NG371B1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,252	DE000NG371C9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,253	DE000NG371D7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,254	DE000NG371E5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,255	DE000NG371F2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,256	DE000NG371G0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,257	DE000NG371H8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,258	DE000NG371J4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,259	DE000NG371K2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,260	DE000NG371L0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,261	DE000NG371M8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,262	DE000NG371N6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,263	DE000NG371P1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,264	DE000NG371Q9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
152,265	DE000NG371R7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,266	DE000NG371S5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,267	DE000NG371T3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,268	DE000NG371U1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,269	DE000NG371V9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,270	DE000NG371W7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,271	DE000NG371X5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,272	DE000NG371Y3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,273	DE000NG371Z0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,274	DE000NG37108	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,275	DE000NG37116	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,276	DE000NG37124	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,277	DE000NG37132	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
MDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX &lt;Index&gt;)</p>

NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX &lt;Index&gt;)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG370T5	Not Applicable	NG370T
DE000NG370U3	Not Applicable	NG370U
DE000NG370V1	Not Applicable	NG370V
DE000NG370W9	Not Applicable	NG370W

DE000NG370X7	Not Applicable	NG370X
DE000NG370Y5	Not Applicable	NG370Y
DE000NG370Z2	Not Applicable	NG370Z
DE000NG37009	Not Applicable	NG3700
DE000NG37017	Not Applicable	NG3701
DE000NG37025	Not Applicable	NG3702
DE000NG37033	Not Applicable	NG3703
DE000NG37041	Not Applicable	NG3704
DE000NG37058	Not Applicable	NG3705
DE000NG37066	Not Applicable	NG3706
DE000NG37074	Not Applicable	NG3707
DE000NG37082	Not Applicable	NG3708
DE000NG37090	Not Applicable	NG3709
DE000NG371A3	Not Applicable	NG371A
DE000NG371B1	Not Applicable	NG371B
DE000NG371C9	Not Applicable	NG371C
DE000NG371D7	Not Applicable	NG371D
DE000NG371E5	Not Applicable	NG371E
DE000NG371F2	Not Applicable	NG371F
DE000NG371G0	Not Applicable	NG371G
DE000NG371H8	Not Applicable	NG371H
DE000NG371J4	Not Applicable	NG371J
DE000NG371K2	Not Applicable	NG371K
DE000NG371L0	Not Applicable	NG371L
DE000NG371M8	Not Applicable	NG371M
DE000NG371N6	Not Applicable	NG371N
DE000NG371P1	Not Applicable	NG371P
DE000NG371Q9	Not Applicable	NG371Q



DE000NG371R7	Not Applicable	NG371R
DE000NG371S5	Not Applicable	NG371S
DE000NG371T3	Not Applicable	NG371T
DE000NG371U1	Not Applicable	NG371U
DE000NG371V9	Not Applicable	NG371V
DE000NG371W7	Not Applicable	NG371W
DE000NG371X5	Not Applicable	NG371X
DE000NG371Y3	Not Applicable	NG371Y
DE000NG371Z0	Not Applicable	NG371Z
DE000NG37108	Not Applicable	NG3710
DE000NG37116	Not Applicable	NG3711
DE000NG37124	Not Applicable	NG3712
DE000NG37132	Not Applicable	NG3713

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.