

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
152,404	NG375U	DE000NG375U2	250,000	ING Short Index Open End Turbo Certificate
152,405	NG375V	DE000NG375V0	250,000	ING Short Index Open End Turbo Certificate
152,406	NG375W	DE000NG375W8	250,000	ING Short Index Open End Turbo Certificate
152,407	NG375X	DE000NG375X6	250,000	ING Short Index Open End Turbo Certificate
152,408	NG375Y	DE000NG375Y4	250,000	ING Short Index Open End Turbo Certificate
152,409	NG375Z	DE000NG375Z1	250,000	ING Short Index Open End Turbo Certificate
152,410	NG3750	DE000NG37504	250,000	ING Short Index Open End Turbo Certificate
152,411	NG3751	DE000NG37512	250,000	ING Short Index Open End Turbo Certificate
152,412	NG3752	DE000NG37520	250,000	ING Short Index Open End Turbo Certificate
152,413	NG3753	DE000NG37538	250,000	ING Short Index Open End Turbo Certificate
152,414	NG3754	DE000NG37546	250,000	ING Short Index Open End Turbo Certificate
152,415	NG3755	DE000NG37553	250,000	ING Short Index Open End Turbo Certificate
152,416	NG3756	DE000NG37561	250,000	ING Short Index Open End Turbo Certificate
152,417	NG3757	DE000NG37579	250,000	ING Short Index Open End Turbo Certificate
152,418	NG3758	DE000NG37587	250,000	ING Short Index Open End Turbo Certificate

152,419	NG3759	DE000NG37595	250,000	ING Short Index Open End Turbo Certificate
152,420	NG376A	DE000NG376A2	250,000	ING Short Index Open End Turbo Certificate
152,421	NG376B	DE000NG376B0	250,000	ING Short Index Open End Turbo Certificate
152,422	NG376C	DE000NG376C8	1,000,000	ING Short Index Open End Turbo Certificate
152,423	NG376D	DE000NG376D6	1,000,000	ING Short Index Open End Turbo Certificate
152,424	NG376E	DE000NG376E4	1,000,000	ING Short Index Open End Turbo Certificate
152,425	NG376F	DE000NG376F1	1,000,000	ING Short Index Open End Turbo Certificate
152,426	NG376G	DE000NG376G9	1,000,000	ING Short Index Open End Turbo Certificate
152,427	NG376H	DE000NG376H7	1,000,000	ING Short Index Open End Turbo Certificate
152,428	NG376J	DE000NG376J3	1,000,000	ING Short Index Open End Turbo Certificate
152,429	NG376K	DE000NG376K1	1,000,000	ING Short Index Open End Turbo Certificate
152,430	NG376L	DE000NG376L9	1,000,000	ING Short Index Open End Turbo Certificate
152,431	NG376M	DE000NG376M7	1,000,000	ING Short Index Open End Turbo Certificate
152,432	NG376N	DE000NG376N5	300,000	ING Short Index Open End Turbo Certificate
152,433	NG376P	DE000NG376P0	300,000	ING Short Index Open End Turbo Certificate
152,434	NG376Q	DE000NG376Q8	300,000	ING Short Index Open End Turbo Certificate
152,435	NG376R	DE000NG376R6	300,000	ING Short Index Open End Turbo Certificate
152,436	NG376S	DE000NG376S4	300,000	ING Short Index Open End Turbo Certificate
152,437	NG376T	DE000NG376T2	300,000	ING Short Index Open End Turbo Certificate

152,438	NG376U	DE000NG376U0	300,000	ING Short Index Open End Turbo Certificate
152,439	NG376V	DE000NG376V8	300,000	ING Short Index Open End Turbo Certificate
152,440	NG376W	DE000NG376W6	300,000	ING Short Index Open End Turbo Certificate
152,441	NG376X	DE000NG376X4	300,000	ING Short Index Open End Turbo Certificate
152,442	NG376Y	DE000NG376Y2	300,000	ING Short Index Open End Turbo Certificate
152,443	NG376Z	DE000NG376Z9	300,000	ING Short Index Open End Turbo Certificate
152,444	NG3760	DE000NG37603	300,000	ING Short Index Open End Turbo Certificate
152,445	NG3761	DE000NG37611	300,000	ING Short Index Open End Turbo Certificate
152,446	NG3762	DE000NG37629	300,000	ING Short Index Open End Turbo Certificate
152,447	NG3763	DE000NG37637	300,000	ING Short Index Open End Turbo Certificate
152,448	NG3764	DE000NG37645	300,000	ING Short Index Open End Turbo Certificate
152,449	NG3765	DE000NG37652	300,000	ING Short Index Open End Turbo Certificate
152,450	NG3766	DE000NG37660	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market* – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 February 2021
6	Issue Date:	15 February 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
152,404	DE000NG375U2	250,000	0.69	14058.810000000	3.5	5.0	1.5	20.0	0.0	14058.810000000	0.01	0.01	EUR
152,405	DE000NG375V0	250,000	0.74	14063.810000000	3.5	5.0	1.5	20.0	0.0	14063.810000000	0.01	0.01	EUR
152,406	DE000NG375W8	250,000	0.79	14068.810000000	3.5	5.0	1.5	20.0	0.0	14068.810000000	0.01	0.01	EUR
152,407	DE000NG375X6	250,000	0.84	14073.810000000	3.5	5.0	1.5	20.0	0.0	14073.810000000	0.01	0.01	EUR
152,408	DE000NG375Y4	250,000	0.89	14078.810000000	3.5	5.0	1.5	20.0	0.0	14078.810000000	0.01	0.01	EUR

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152,409	DE000NG375Z1	250,000	0.94	14083.8 100000 000	3.5	5.0	1.5	20.0	0.0	14083.8 100000 000	0.01	0.01	EUR
152,410	DE000NG37504	250,000	0.99	14088.8 100000 000	3.5	5.0	1.5	20.0	0.0	14088.8 100000 000	0.01	0.01	EUR
152,411	DE000NG37512	250,000	1.04	14093.8 100000 000	3.5	5.0	1.5	20.0	0.0	14093.8 100000 000	0.01	0.01	EUR
152,412	DE000NG37520	250,000	1.09	14098.8 100000 000	3.5	5.0	1.5	20.0	0.0	14098.8 100000 000	0.01	0.01	EUR
152,413	DE000NG37538	250,000	1.14	14103.8 100000 000	3.5	5.0	1.5	20.0	0.0	14103.8 100000 000	0.01	0.01	EUR
152,414	DE000NG37546	250,000	1.19	14108.8 100000 000	3.5	5.0	1.5	20.0	0.0	14108.8 100000 000	0.01	0.01	EUR
152,415	DE000NG37553	250,000	1.24	14113.8 100000 000	3.5	5.0	1.5	20.0	0.0	14113.8 100000 000	0.01	0.01	EUR
152,416	DE000NG37561	250,000	1.29	14118.8 100000 000	3.5	5.0	1.5	20.0	0.0	14118.8 100000 000	0.01	0.01	EUR
152,417	DE000NG37579	250,000	1.34	14123.8 100000 000	3.5	5.0	1.5	20.0	0.0	14123.8 100000 000	0.01	0.01	EUR
152,418	DE000NG37587	250,000	1.39	14128.8 100000 000	3.5	5.0	1.5	20.0	0.0	14128.8 100000 000	0.01	0.01	EUR
152,419	DE000NG37595	250,000	1.44	14133.8 100000 000	3.5	5.0	1.5	20.0	0.0	14133.8 100000 000	0.01	0.01	EUR
152,420	DE000NG376A2	250,000	1.49	14138.8 100000 000	3.5	5.0	1.5	20.0	0.0	14138.8 100000 000	0.01	0.01	EUR
152,421	DE000NG376B0	250,000	1.54	14143.8 100000 000	3.5	5.0	1.5	20.0	0.0	14143.8 100000 000	0.01	0.01	EUR
152,422	DE000NG376C8	1,000,000	5.0	4160.05 000000 00	3.5	5.0	2.0	20.0	0.0	4160.05 000000 00	0.01	0.01	EUR
152,42	DE000NG3	1,000,000	5.1	4170.05	3.5	5.0	2.0	20.0	0.0	4170.05	0.01	0.01	EUR

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152,42 4	DE000NG3 76E4	1,000,000	5.2	4180.05 000000 00	3.5	5.0	2.0	20.0	0.0	4180.05 000000 00	0.01	0.01	EUR
152,42 5	DE000NG3 76F1	1,000,000	5.3	4190.05 000000 00	3.5	5.0	2.0	20.0	0.0	4190.05 000000 00	0.01	0.01	EUR
152,42 6	DE000NG3 76G9	1,000,000	5.4	4200.05 000000 00	3.5	5.0	2.0	20.0	0.0	4200.05 000000 00	0.01	0.01	EUR
152,42 7	DE000NG3 76H7	1,000,000	8.57	14725.4 300000 000	3.5	5.0	3.0	20.0	0.0	14725.4 300000 000	0.01	0.01	USD
152,42 8	DE000NG3 76J3	1,000,000	8.73	14745.4 300000 000	3.5	5.0	3.0	20.0	0.0	14745.4 300000 000	0.01	0.01	USD
152,42 9	DE000NG3 76K1	1,000,000	8.9	14765.4 300000 000	3.5	5.0	3.0	20.0	0.0	14765.4 300000 000	0.01	0.01	USD
152,43 0	DE000NG3 76L9	1,000,000	9.06	14785.4 300000 000	3.5	5.0	3.0	20.0	0.0	14785.4 300000 000	0.01	0.01	USD
152,43 1	DE000NG3 76M7	1,000,000	9.23	14805.4 300000 000	3.5	5.0	3.0	20.0	0.0	14805.4 300000 000	0.01	0.01	USD
152,43 2	DE000NG3 76N5	300,000	0.56	14046.0 000000 000	3.5	5.0	1.5	20.0	0.0	14046.0 000000 000	1.0	0.01	EUR
152,43 3	DE000NG3 76P0	300,000	0.61	14051.0 000000 000	3.5	5.0	1.5	20.0	0.0	14051.0 000000 000	1.0	0.01	EUR
152,43 4	DE000NG3 76Q8	300,000	0.66	14056.0 000000 000	3.5	5.0	1.5	20.0	0.0	14056.0 000000 000	1.0	0.01	EUR
152,43 5	DE000NG3 76R6	300,000	0.71	14061.0 000000 000	3.5	5.0	1.5	20.0	0.0	14061.0 000000 000	1.0	0.01	EUR
152,43 6	DE000NG3 76S4	300,000	0.76	14066.0 000000 000	3.5	5.0	1.5	20.0	0.0	14066.0 000000 000	1.0	0.01	EUR
152,43 7	DE000NG3 76T2	300,000	0.81	14071.0 000000 000	3.5	5.0	1.5	20.0	0.0	14071.0 000000 000	1.0	0.01	EUR



152,438	DE000NG376U0	300,000	0.86	14076.000000000	3.5	5.0	1.5	20.0	0.0	14076.000000000	1.0	0.01	EUR
152,439	DE000NG376V8	300,000	0.91	14081.000000000	3.5	5.0	1.5	20.0	0.0	14081.000000000	1.0	0.01	EUR
152,440	DE000NG376W6	300,000	0.96	14086.000000000	3.5	5.0	1.5	20.0	0.0	14086.000000000	1.0	0.01	EUR
152,441	DE000NG376X4	300,000	1.01	14091.000000000	3.5	5.0	1.5	20.0	0.0	14091.000000000	1.0	0.01	EUR
152,442	DE000NG376Y2	300,000	1.06	14096.000000000	3.5	5.0	1.5	20.0	0.0	14096.000000000	1.0	0.01	EUR
152,443	DE000NG376Z9	300,000	1.11	14101.000000000	3.5	5.0	1.5	20.0	0.0	14101.000000000	1.0	0.01	EUR
152,444	DE000NG37603	300,000	1.16	14106.000000000	3.5	5.0	1.5	20.0	0.0	14106.000000000	1.0	0.01	EUR
152,445	DE000NG37611	300,000	1.21	14111.000000000	3.5	5.0	1.5	20.0	0.0	14111.000000000	1.0	0.01	EUR
152,446	DE000NG37629	300,000	1.26	14116.000000000	3.5	5.0	1.5	20.0	0.0	14116.000000000	1.0	0.01	EUR
152,447	DE000NG37637	300,000	1.31	14121.000000000	3.5	5.0	1.5	20.0	0.0	14121.000000000	1.0	0.01	EUR
152,448	DE000NG37645	300,000	1.36	14126.000000000	3.5	5.0	1.5	20.0	0.0	14126.000000000	1.0	0.01	EUR
152,449	DE000NG37652	300,000	1.41	14131.000000000	3.5	5.0	1.5	20.0	0.0	14131.000000000	1.0	0.01	EUR
152,450	DE000NG37660	300,000	1.47	14136.000000000	3.5	5.0	1.5	20.0	0.0	14136.000000000	1.0	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
152,404	DE000NG375U2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,405	DE000NG375V0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,406	DE000NG375W8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,407	DE000NG375X6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,408	DE000NG375Y4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,409	DE000NG375Z1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,410	DE000NG37504	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,411	DE000NG37512	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,412	DE000NG37520	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,413	DE000NG37538	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,414	DE000NG37546	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,415	DE000NG37553	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,416	DE000NG37561	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,417	DE000NG37579	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

152,418	DE000NG37587	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,419	DE000NG37595	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,420	DE000NG376A2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,421	DE000NG376B0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,422	DE000NG376C8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,423	DE000NG376D6	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,424	DE000NG376E4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,425	DE000NG376F1	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,426	DE000NG376G9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,427	DE000NG376H7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,428	DE000NG376J3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,429	DE000NG376K1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,430	DE000NG376L9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,431	DE000NG376M7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,432	DE000NG376N5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,433	DE000NG376P0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate



152,449	DE000NG37652	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
152,450	DE000NG37660	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX &lt;Index&gt;)</p>

DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E &lt;Index&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG375U2	Not Applicable	NG375U
DE000NG375V0	Not Applicable	NG375V
DE000NG375W8	Not Applicable	NG375W
DE000NG375X6	Not Applicable	NG375X

DE000NG375Y4	Not Applicable	NG375Y
DE000NG375Z1	Not Applicable	NG375Z
DE000NG37504	Not Applicable	NG3750
DE000NG37512	Not Applicable	NG3751
DE000NG37520	Not Applicable	NG3752
DE000NG37538	Not Applicable	NG3753
DE000NG37546	Not Applicable	NG3754
DE000NG37553	Not Applicable	NG3755
DE000NG37561	Not Applicable	NG3756
DE000NG37579	Not Applicable	NG3757
DE000NG37587	Not Applicable	NG3758
DE000NG37595	Not Applicable	NG3759
DE000NG376A2	Not Applicable	NG376A
DE000NG376B0	Not Applicable	NG376B
DE000NG376C8	Not Applicable	NG376C
DE000NG376D6	Not Applicable	NG376D
DE000NG376E4	Not Applicable	NG376E
DE000NG376F1	Not Applicable	NG376F
DE000NG376G9	Not Applicable	NG376G
DE000NG376H7	Not Applicable	NG376H
DE000NG376J3	Not Applicable	NG376J
DE000NG376K1	Not Applicable	NG376K
DE000NG376L9	Not Applicable	NG376L
DE000NG376M7	Not Applicable	NG376M
DE000NG376N5	Not Applicable	NG376N
DE000NG376P0	Not Applicable	NG376P
DE000NG376Q8	Not Applicable	NG376Q
DE000NG376R6	Not Applicable	NG376R



DE000NG376S4	Not Applicable	NG376S
DE000NG376T2	Not Applicable	NG376T
DE000NG376U0	Not Applicable	NG376U
DE000NG376V8	Not Applicable	NG376V
DE000NG376W6	Not Applicable	NG376W
DE000NG376X4	Not Applicable	NG376X
DE000NG376Y2	Not Applicable	NG376Y
DE000NG376Z9	Not Applicable	NG376Z
DE000NG37603	Not Applicable	NG3760
DE000NG37611	Not Applicable	NG3761
DE000NG37629	Not Applicable	NG3762
DE000NG37637	Not Applicable	NG3763
DE000NG37645	Not Applicable	NG3764
DE000NG37652	Not Applicable	NG3765
DE000NG37660	Not Applicable	NG3766

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.