

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
151,782	NG37MJ	DE000NG37MJ3	250,000	ING Long Index Mini Future Certificate
151,783	NG37MK	DE000NG37MK1	250,000	ING Long Index Mini Future Certificate
151,784	NG37ML	DE000NG37ML9	250,000	ING Long Index Mini Future Certificate
151,785	NG37MM	DE000NG37MM7	250,000	ING Long Index Mini Future Certificate
151,786	NG37MN	DE000NG37MN5	250,000	ING Long Index Mini Future Certificate
151,787	NG37MP	DE000NG37MP0	250,000	ING Long Index Mini Future Certificate
151,788	NG37MQ	DE000NG37MQ8	250,000	ING Long Index Mini Future Certificate
151,789	NG37MR	DE000NG37MR6	250,000	ING Long Index Mini Future Certificate
151,790	NG37MS	DE000NG37MS4	250,000	ING Long Index Mini Future Certificate
151,791	NG37MT	DE000NG37MT2	250,000	ING Long Index Mini Future Certificate
151,792	NG37MU	DE000NG37MU0	250,000	ING Long Index Mini Future Certificate
151,793	NG37MV	DE000NG37MV8	250,000	ING Long Index Mini Future Certificate
151,794	NG37MW	DE000NG37MW6	250,000	ING Long Index Mini Future Certificate
151,795	NG37MX	DE000NG37MX4	250,000	ING Long Index Mini Future Certificate
151,796	NG37MY	DE000NG37MY2	250,000	ING Long Index Mini Future Certificate
151,797	NG37MZ	DE000NG37MZ9	250,000	ING Long Index Mini Future Certificate
151,798	NG37M0	DE000NG37M00	250,000	ING Long Index Mini Future Certificate
151,799	NG37M1	DE000NG37M18	250,000	ING Long Index Mini Future Certificate
151,800	NG37M2	DE000NG37M26	250,000	ING Long Index Mini Future Certificate
151,801	NG37M3	DE000NG37M34	250,000	ING Long Index Mini Future Certificate
151,802	NG37M4	DE000NG37M42	250,000	ING Long Index Mini Future Certificate
151,803	NG37M5	DE000NG37M59	250,000	ING Long Index Mini Future Certificate
151,804	NG37M6	DE000NG37M67	250,000	ING Long Index Mini Future Certificate

151,805	NG37M7	DE000NG37M75	250,000	ING Long Index Mini Future Certificate
151,806	NG37M8	DE000NG37M83	250,000	ING Long Index Mini Future Certificate
151,807	NG37M9	DE000NG37M91	250,000	ING Long Index Mini Future Certificate
151,808	NG37NA	DE000NG37NA0	250,000	ING Long Index Mini Future Certificate
151,809	NG37NB	DE000NG37NB8	250,000	ING Long Index Mini Future Certificate
151,810	NG37NC	DE000NG37NC6	500,000	ING Long Index Mini Future Certificate
151,811	NG37ND	DE000NG37ND4	500,000	ING Long Index Mini Future Certificate
151,812	NG37NE	DE000NG37NE2	500,000	ING Long Index Mini Future Certificate
151,813	NG37NF	DE000NG37NF9	150,000	ING Long Index Mini Future Certificate
151,814	NG37NG	DE000NG37NG7	150,000	ING Long Index Mini Future Certificate
151,815	NG37NH	DE000NG37NH5	150,000	ING Long Index Mini Future Certificate
151,816	NG37NJ	DE000NG37NJ1	150,000	ING Long Index Mini Future Certificate
151,817	NG37NK	DE000NG37NK9	150,000	ING Long Index Mini Future Certificate
151,818	NG37NL	DE000NG37NL7	150,000	ING Long Index Mini Future Certificate
151,819	NG37NM	DE000NG37NM5	150,000	ING Long Index Mini Future Certificate
151,820	NG37NN	DE000NG37NN3	150,000	ING Long Index Mini Future Certificate
151,821	NG37NP	DE000NG37NP8	1,000,000	ING Long Index Mini Future Certificate
151,822	NG37NQ	DE000NG37NQ6	1,000,000	ING Long Index Mini Future Certificate
151,823	NG37NR	DE000NG37NR4	1,000,000	ING Long Index Mini Future Certificate
151,824	NG37NS	DE000NG37NS2	1,000,000	ING Long Index Mini Future Certificate
151,825	NG37NT	DE000NG37NT0	200,000	ING Long Index Mini Future Certificate
151,826	NG37NU	DE000NG37NU8	200,000	ING Long Index Mini Future Certificate
151,827	NG37NV	DE000NG37NV6	200,000	ING Long Index Mini Future Certificate
151,828	NG37NW	DE000NG37NW4	200,000	ING Long Index Mini Future Certificate
151,829	NG37NX	DE000NG37NX2	200,000	ING Long Index Mini Future Certificate
151,830	NG37NY	DE000NG37NY0	200,000	ING Long Index Mini Future Certificate
151,831	NG37NZ	DE000NG37NZ7	200,000	ING Long Index Mini Future Certificate
151,832	NG37N0	DE000NG37N09	200,000	ING Long Index Mini Future Certificate
151,833	NG37N1	DE000NG37N17	200,000	ING Long Index Mini Future Certificate
151,834	NG37N2	DE000NG37N25	1,000,000	ING Long Index Mini Future Certificate

151,835	NG37N3	DE000NG37N33	1,000,000	ING Long Index Mini Future Certificate
151,836	NG37N4	DE000NG37N41	1,000,000	ING Long Index Mini Future Certificate
151,837	NG37N5	DE000NG37N58	1,000,000	ING Long Index Mini Future Certificate
151,838	NG37N6	DE000NG37N66	1,000,000	ING Long Index Mini Future Certificate
151,839	NG37N7	DE000NG37N74	1,000,000	ING Long Index Mini Future Certificate
151,840	NG37N8	DE000NG37N82	1,000,000	ING Long Index Mini Future Certificate
151,841	NG37N9	DE000NG37N90	1,000,000	ING Long Index Mini Future Certificate
151,842	NG37PA	DE000NG37PA5	1,000,000	ING Long Index Mini Future Certificate
151,843	NG37PB	DE000NG37PB3	1,000,000	ING Long Index Mini Future Certificate
151,844	NG37PC	DE000NG37PC1	1,000,000	ING Long Index Mini Future Certificate
151,845	NG37PD	DE000NG37PD9	1,000,000	ING Long Index Mini Future Certificate
151,846	NG37PE	DE000NG37PE7	1,000,000	ING Long Index Mini Future Certificate
151,847	NG37PF	DE000NG37PF4	1,000,000	ING Long Index Mini Future Certificate
151,848	NG37PG	DE000NG37PG2	1,000,000	ING Long Index Mini Future Certificate
151,849	NG37PH	DE000NG37PH0	1,000,000	ING Long Index Mini Future Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market

*assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

AEX Index is provided by Euronext. Euronext does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

Nikkei 225 Index is provided by Nikkei Inc and Nikkei Digital Media Inc. Nikkei Inc and Nikkei Digital Media Inc does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that , Euronext and Nikkei Inc and Nikkei Digital Media Inc are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 February 2021
6	Issue Date:	10 February 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
151,782	DE000NG37MJ3	250,000	3.6	13704.212700000	3.5	5.0	1.5	20.0	0.0	13910.0000000	10.0	0.01	EUR
151,783	DE000NG37MK1	250,000	3.8	13684.212700000	3.5	5.0	1.5	20.0	0.0	13890.0000000	10.0	0.01	EUR
151,784	DE000NG37ML9	250,000	4.0	13664.212700000	3.5	5.0	1.5	20.0	0.0	13870.0000000	10.0	0.01	EUR
151,785	DE000NG37MM7	250,000	4.2	13644.212700000	3.5	5.0	1.5	20.0	0.0	13850.0000000	10.0	0.01	EUR
151,786	DE000NG37MN5	250,000	4.4	13624.212700000	3.5	5.0	1.5	20.0	0.0	13830.0000000	10.0	0.01	EUR

										000			
151,787	DE000NG37MP0	250,000	4.6	13604.2 127000 000	3.5	5.0	1.5	20.0	0.0	13810.0 000000 000	10.0	0.01	EUR
151,788	DE000NG37MQ8	250,000	4.8	13584.2 127000 000	3.5	5.0	1.5	20.0	0.0	13790.0 000000 000	10.0	0.01	EUR
151,789	DE000NG37MR6	250,000	5.0	13564.2 127000 000	3.5	5.0	1.5	20.0	0.0	13770.0 000000 000	10.0	0.01	EUR
151,790	DE000NG37MS4	250,000	5.2	13544.2 127000 000	3.5	5.0	1.5	20.0	0.0	13750.0 000000 000	10.0	0.01	EUR
151,791	DE000NG37MT2	250,000	5.4	13524.2 127000 000	3.5	5.0	1.5	20.0	0.0	13730.0 000000 000	10.0	0.01	EUR
151,792	DE000NG37MU0	250,000	5.6	13504.2 127000 000	3.5	5.0	1.5	20.0	0.0	13710.0 000000 000	10.0	0.01	EUR
151,793	DE000NG37MV8	250,000	5.8	13484.2 127000 000	3.5	5.0	1.5	20.0	0.0	13690.0 000000 000	10.0	0.01	EUR
151,794	DE000NG37MW6	250,000	6.0	13464.2 127000 000	3.5	5.0	1.5	20.0	0.0	13670.0 000000 000	10.0	0.01	EUR
151,795	DE000NG37MX4	250,000	6.2	13444.2 127000 000	3.5	5.0	1.5	20.0	0.0	13650.0 000000 000	10.0	0.01	EUR
151,796	DE000NG37MY2	250,000	6.4	13424.2 127000 000	3.5	5.0	1.5	20.0	0.0	13630.0 000000 000	10.0	0.01	EUR
151,797	DE000NG37MZ9	250,000	6.6	13404.2 127000 000	3.5	5.0	1.5	20.0	0.0	13610.0 000000 000	10.0	0.01	EUR
151,798	DE000NG37M00	250,000	6.8	13384.2 127000 000	3.5	5.0	1.5	20.0	0.0	13590.0 000000 000	10.0	0.01	EUR
151,799	DE000NG37M18	250,000	7.0	13364.2 127000 000	3.5	5.0	1.5	20.0	0.0	13570.0 000000 000	10.0	0.01	EUR
151,800	DE000NG37M26	250,000	7.2	13344.2 127000 000	3.5	5.0	1.5	20.0	0.0	13550.0 000000 000	10.0	0.01	EUR
151,801	DE000NG37M34	250,000	7.4	13324.2	3.5	5.0	1.5	20.0	0.0	13530.0	10.0	0.01	EUR

1	7M34			127000 000						000000 000			
151,80 2	DE000NG3 7M42	250,000	7.6	13304.2 127000 000	3.5	5.0	1.5	20.0	0.0	13510.0 000000 000	10.0	0.01	EUR
151,80 3	DE000NG3 7M59	250,000	7.8	13284.2 127000 000	3.5	5.0	1.5	20.0	0.0	13490.0 000000 000	10.0	0.01	EUR
151,80 4	DE000NG3 7M67	250,000	8.0	13264.2 127000 000	3.5	5.0	1.5	20.0	0.0	13470.0 000000 000	10.0	0.01	EUR
151,80 5	DE000NG3 7M75	250,000	8.2	13244.2 127000 000	3.5	5.0	1.5	20.0	0.0	13450.0 000000 000	10.0	0.01	EUR
151,80 6	DE000NG3 7M83	250,000	8.4	13224.2 127000 000	3.5	5.0	1.5	20.0	0.0	13430.0 000000 000	10.0	0.01	EUR
151,80 7	DE000NG3 7M91	250,000	8.6	13204.2 127000 000	3.5	5.0	1.5	20.0	0.0	13410.0 000000 000	10.0	0.01	EUR
151,80 8	DE000NG3 7NA0	250,000	8.8	13184.2 127000 000	3.5	5.0	1.5	20.0	0.0	13390.0 000000 000	10.0	0.01	EUR
151,80 9	DE000NG3 7NB8	250,000	9.0	13164.2 127000 000	3.5	5.0	1.5	20.0	0.0	13370.0 000000 000	10.0	0.01	EUR
151,81 0	DE000NG3 7NC6	500,000	5.55	599.339 500000 0	3.5	5.0	2.0	20.0	0.0	612.000 000000 0	1.0	0.1	EUR
151,81 1	DE000NG3 7ND4	500,000	6.72	587.587 700000 0	3.5	5.0	2.0	20.0	0.0	600.000 000000 0	1.0	0.1	EUR
151,81 2	DE000NG3 7NE2	500,000	7.87	576.066 300000 0	3.5	5.0	2.0	20.0	0.0	588.000 000000 0	1.0	0.1	EUR
151,81 3	DE000NG3 7NF9	150,000	8.02	30094.1 713000 000	3.5	5.0	2.0	20.0	0.0	30700.0 000000 000	10.0	0.01	USD
151,81 4	DE000NG3 7NG7	150,000	8.86	29994.1 713000 000	3.5	5.0	2.0	20.0	0.0	30600.0 000000 000	10.0	0.01	USD
151,81 5	DE000NG3 7NH5	150,000	9.69	29894.1 713000 000	3.5	5.0	2.0	20.0	0.0	30500.0 000000 000	10.0	0.01	USD



151,81 6	DE000NG3 7NJ1	150,000	10.53	29794.1 713000 000	3.5	5.0	2.0	20.0	0.0	30400.0 000000 000	10.0	0.01	USD
151,81 7	DE000NG3 7NK9	150,000	11.36	29694.1 713000 000	3.5	5.0	2.0	20.0	0.0	30290.0 000000 000	10.0	0.01	USD
151,81 8	DE000NG3 7NL7	150,000	12.2	29594.1 713000 000	3.5	5.0	2.0	20.0	0.0	30190.0 000000 000	10.0	0.01	USD
151,81 9	DE000NG3 7NM5	150,000	13.03	29494.1 713000 000	3.5	5.0	2.0	20.0	0.0	30090.0 000000 000	10.0	0.01	USD
151,82 0	DE000NG3 7NN3	150,000	13.87	29394.1 713000 000	3.5	5.0	2.0	20.0	0.0	29990.0 000000 000	10.0	0.01	USD
151,82 1	DE000NG3 7NP8	1,000,000	3.34	3323.15 180000 00	3.5	5.0	2.0	20.0	0.0	3390.00 000000 00	10.0	0.01	EUR
151,82 2	DE000NG3 7NQ6	1,000,000	3.74	3283.15 180000 00	3.5	5.0	2.0	20.0	0.0	3350.00 000000 00	10.0	0.01	EUR
151,82 3	DE000NG3 7NR4	1,000,000	4.14	3243.15 180000 00	3.5	5.0	2.0	20.0	0.0	3310.00 000000 00	10.0	0.01	EUR
151,82 4	DE000NG3 7NS2	1,000,000	4.54	3203.15 180000 00	3.5	5.0	2.0	20.0	0.0	3270.00 000000 00	10.0	0.01	EUR
151,82 5	DE000NG3 7NT0	200,000	1.33	27105.2 701000 000	3.5	5.0	3.0	20.0	0.0	27920.0 000000 000	10.0	0.1	JPY
151,82 6	DE000NG3 7NU8	200,000	1.56	26805.2 701000 000	3.5	5.0	3.0	20.0	0.0	27610.0 000000 000	10.0	0.1	JPY
151,82 7	DE000NG3 7NV6	200,000	1.68	26655.2 701000 000	3.5	5.0	3.0	20.0	0.0	27460.0 000000 000	10.0	0.1	JPY
151,82 8	DE000NG3 7NW4	200,000	1.8	26505.2 701000 000	3.5	5.0	3.0	20.0	0.0	27310.0 000000 000	10.0	0.1	JPY
151,82 9	DE000NG3 7NX2	200,000	1.92	26355.2 701000 000	3.5	5.0	3.0	20.0	0.0	27150.0 000000 000	10.0	0.1	JPY
151,83 0	DE000NG3 7NY0	200,000	2.04	26205.2 701000 000	3.5	5.0	3.0	20.0	0.0	27000.0 000000 000	10.0	0.1	JPY

151,83 1	DE000NG3 7NZ7	200,000	2.16	26055.2 701000 000	3.5	5.0	3.0	20.0	0.0	26840.0 000000 000	10.0	0.1	JPY
151,83 2	DE000NG3 7N09	200,000	2.28	25905.2 701000 000	3.5	5.0	3.0	20.0	0.0	26690.0 000000 000	10.0	0.1	JPY
151,83 3	DE000NG3 7N17	200,000	2.4	25755.2 701000 000	3.5	5.0	3.0	20.0	0.0	26530.0 000000 000	10.0	0.1	JPY
151,83 4	DE000NG3 7N25	1,000,000	1.48	3694.08 480000 00	3.5	5.0	3.0	20.0	0.0	3805.00 000000 00	1.0	0.01	USD
151,83 5	DE000NG3 7N33	1,000,000	1.57	3684.08 480000 00	3.5	5.0	3.0	20.0	0.0	3795.00 000000 00	1.0	0.01	USD
151,83 6	DE000NG3 7N41	1,000,000	1.65	3674.08 480000 00	3.5	5.0	3.0	20.0	0.0	3785.00 000000 00	1.0	0.01	USD
151,83 7	DE000NG3 7N58	1,000,000	1.73	3664.08 480000 00	3.5	5.0	3.0	20.0	0.0	3775.00 000000 00	1.0	0.01	USD
151,83 8	DE000NG3 7N66	1,000,000	1.82	3654.08 480000 00	3.5	5.0	3.0	20.0	0.0	3764.00 000000 00	1.0	0.01	USD
151,83 9	DE000NG3 7N74	1,000,000	1.9	3644.08 480000 00	3.5	5.0	3.0	20.0	0.0	3754.00 000000 00	1.0	0.01	USD
151,84 0	DE000NG3 7N82	1,000,000	1.98	3634.08 480000 00	3.5	5.0	3.0	20.0	0.0	3744.00 000000 00	1.0	0.01	USD
151,84 1	DE000NG3 7N90	1,000,000	2.07	3624.08 480000 00	3.5	5.0	3.0	20.0	0.0	3733.00 000000 00	1.0	0.01	USD
151,84 2	DE000NG3 7PA5	1,000,000	2.15	3614.08 480000 00	3.5	5.0	3.0	20.0	0.0	3723.00 000000 00	1.0	0.01	USD
151,84 3	DE000NG3 7PB3	1,000,000	2.23	3604.08 480000 00	3.5	5.0	3.0	20.0	0.0	3713.00 000000 00	1.0	0.01	USD
151,84 4	DE000NG3 7PC1	1,000,000	2.32	3594.08 480000 00	3.5	5.0	3.0	20.0	0.0	3702.00 000000 00	1.0	0.01	USD
151,84 5	DE000NG3 7PD9	1,000,000	2.4	3584.08 480000 00	3.5	5.0	3.0	20.0	0.0	3692.00 000000 00	1.0	0.01	USD

151,846	DE000NG37PE7	1,000,000	2.48	3574.08 480000 00	3.5	5.0	3.0	20.0	0.0	3682.00 000000 00	1.0	0.01	USD
151,847	DE000NG37PF4	1,000,000	2.57	3564.08 480000 00	3.5	5.0	3.0	20.0	0.0	3672.00 000000 00	1.0	0.01	USD
151,848	DE000NG37PG2	1,000,000	2.65	3554.08 480000 00	3.5	5.0	3.0	20.0	0.0	3661.00 000000 00	1.0	0.01	USD
151,849	DE000NG37PH0	1,000,000	2.73	3544.08 480000 00	3.5	5.0	3.0	20.0	0.0	3651.00 000000 00	1.0	0.01	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
151,782	DE000NG37MJ3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,783	DE000NG37MK1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,784	DE000NG37ML9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,785	DE000NG37MM7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,786	DE000NG37MN5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,787	DE000NG37MP0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,788	DE000NG37MQ8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,789	DE000NG37MR6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
151,790	DE000NG37MS4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,791	DE000NG37MT2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,792	DE000NG37MU0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,793	DE000NG37MV8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,794	DE000NG37MW6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,795	DE000NG37MX4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,796	DE000NG37MY2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,797	DE000NG37MZ9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,798	DE000NG37M00	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,799	DE000NG37M18	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,800	DE000NG37M26	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,801	DE000NG37M34	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,802	DE000NG37M42	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,803	DE000NG37M59	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,804	DE000NG37M67	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

151,805	DE000NG37M75	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,806	DE000NG37M83	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,807	DE000NG37M91	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,808	DE000NG37NA0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,809	DE000NG37NB8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,810	DE000NG37NC6	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,811	DE000NG37ND4	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,812	DE000NG37NE2	AEX Index (Bloomberg code: AEX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,813	DE000NG37NF9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,814	DE000NG37NG7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,815	DE000NG37NH5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,816	DE000NG37NJ1	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,817	DE000NG37NK9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,818	DE000NG37NL7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,819	DE000NG37NM5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,820	DE000NG37NN3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
151,821	DE000NG37NP8	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,822	DE000NG37NQ6	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,823	DE000NG37NR4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,824	DE000NG37NS2	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,825	DE000NG37NT0	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,826	DE000NG37NU8	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,827	DE000NG37NV6	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,828	DE000NG37NW 4	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,829	DE000NG37NX2	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,830	DE000NG37NY0	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,831	DE000NG37NZ7	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,832	DE000NG37N09	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,833	DE000NG37N17	Nikkei 225 Index (Bloomberg code: NKY <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,834	DE000NG37N25	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,835	DE000NG37N33	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

151,836	DE000NG37N41	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,837	DE000NG37N58	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,838	DE000NG37N66	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,839	DE000NG37N74	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,840	DE000NG37N82	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,841	DE000NG37N90	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,842	DE000NG37PA5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,843	DE000NG37PB3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,844	DE000NG37PC1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,845	DE000NG37PD9	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,846	DE000NG37PE7	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,847	DE000NG37PF4	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,848	DE000NG37PG2	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
151,849	DE000NG37PH0	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
S&P 500 Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX &lt;Index&gt;)</p>

Nikkei 225 Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NKY &lt;Index&gt;)</p>
Dow Jones Industrial Average Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU &lt;Index&gt;)</p>
AEX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: AEX &lt;Index&gt;)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E &lt;Index&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG37MJ3	Not Applicable	NG37MJ
DE000NG37MK1	Not Applicable	NG37MK
DE000NG37ML9	Not Applicable	NG37ML
DE000NG37MM7	Not Applicable	NG37MM
DE000NG37MN5	Not Applicable	NG37MN
DE000NG37MP0	Not Applicable	NG37MP
DE000NG37MQ8	Not Applicable	NG37MQ
DE000NG37MR6	Not Applicable	NG37MR
DE000NG37MS4	Not Applicable	NG37MS
DE000NG37MT2	Not Applicable	NG37MT
DE000NG37MU0	Not Applicable	NG37MU
DE000NG37MV8	Not Applicable	NG37MV
DE000NG37MW6	Not Applicable	NG37MW
DE000NG37MX4	Not Applicable	NG37MX
DE000NG37MY2	Not Applicable	NG37MY
DE000NG37MZ9	Not Applicable	NG37MZ
DE000NG37M00	Not Applicable	NG37M0
DE000NG37M18	Not Applicable	NG37M1
DE000NG37M26	Not Applicable	NG37M2
DE000NG37M34	Not Applicable	NG37M3

DE000NG37M42	Not Applicable	NG37M4
DE000NG37M59	Not Applicable	NG37M5
DE000NG37M67	Not Applicable	NG37M6
DE000NG37M75	Not Applicable	NG37M7
DE000NG37M83	Not Applicable	NG37M8
DE000NG37M91	Not Applicable	NG37M9
DE000NG37NA0	Not Applicable	NG37NA
DE000NG37NB8	Not Applicable	NG37NB
DE000NG37NC6	Not Applicable	NG37NC
DE000NG37ND4	Not Applicable	NG37ND
DE000NG37NE2	Not Applicable	NG37NE
DE000NG37NF9	Not Applicable	NG37NF
DE000NG37NG7	Not Applicable	NG37NG
DE000NG37NH5	Not Applicable	NG37NH
DE000NG37NJ1	Not Applicable	NG37NJ
DE000NG37NK9	Not Applicable	NG37NK
DE000NG37NL7	Not Applicable	NG37NL
DE000NG37NM5	Not Applicable	NG37NM
DE000NG37NN3	Not Applicable	NG37NN
DE000NG37NP8	Not Applicable	NG37NP
DE000NG37NQ6	Not Applicable	NG37NQ
DE000NG37NR4	Not Applicable	NG37NR
DE000NG37NS2	Not Applicable	NG37NS
DE000NG37NT0	Not Applicable	NG37NT
DE000NG37NU8	Not Applicable	NG37NU
DE000NG37NV6	Not Applicable	NG37NV
DE000NG37NW4	Not Applicable	NG37NW
DE000NG37NX2	Not Applicable	NG37NX

DE000NG37NY0	Not Applicable	NG37NY
DE000NG37NZ7	Not Applicable	NG37NZ
DE000NG37N09	Not Applicable	NG37N0
DE000NG37N17	Not Applicable	NG37N1
DE000NG37N25	Not Applicable	NG37N2
DE000NG37N33	Not Applicable	NG37N3
DE000NG37N41	Not Applicable	NG37N4
DE000NG37N58	Not Applicable	NG37N5
DE000NG37N66	Not Applicable	NG37N6
DE000NG37N74	Not Applicable	NG37N7
DE000NG37N82	Not Applicable	NG37N8
DE000NG37N90	Not Applicable	NG37N9
DE000NG37PA5	Not Applicable	NG37PA
DE000NG37PB3	Not Applicable	NG37PB
DE000NG37PC1	Not Applicable	NG37PC
DE000NG37PD9	Not Applicable	NG37PD
DE000NG37PE7	Not Applicable	NG37PE
DE000NG37PF4	Not Applicable	NG37PF
DE000NG37PG2	Not Applicable	NG37PG
DE000NG37PH0	Not Applicable	NG37PH

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.