

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
151,884	NG37QJ	DE000NG37QJ4	250,000	ING Short Commodity Open End Turbo Certificate
151,885	NG37QK	DE000NG37QK2	250,000	ING Short Commodity Open End Turbo Certificate
151,886	NG37QL	DE000NG37QL0	250,000	ING Short Commodity Open End Turbo Certificate
151,887	NG37QM	DE000NG37QM8	250,000	ING Short Commodity Open End Turbo Certificate
151,888	NG37QN	DE000NG37QN6	250,000	ING Short Commodity Open End Turbo Certificate
151,889	NG37QP	DE000NG37QP1	250,000	ING Short Commodity Open End Turbo Certificate
151,890	NG37QQ	DE000NG37QQ9	250,000	ING Short Commodity Open End Turbo Certificate
151,891	NG37QR	DE000NG37QR7	250,000	ING Short Commodity Open End Turbo Certificate
151,892	NG37QS	DE000NG37QS5	250,000	ING Short Commodity Open End Turbo Certificate
151,893	NG37QT	DE000NG37QT3	250,000	ING Short Commodity Open End Turbo Certificate
151,894	NG37QU	DE000NG37QU1	250,000	ING Short Commodity Open End Turbo Certificate
151,895	NG37QV	DE000NG37QV9	250,000	ING Short Commodity Open End Turbo Certificate
151,896	NG37QW	DE000NG37QW7	250,000	ING Short Commodity Open End Turbo Certificate
151,897	NG37QX	DE000NG37QX5	250,000	ING Short Commodity Open End Turbo Certificate
151,898	NG37QY	DE000NG37QY3	250,000	ING Short Commodity Open End Turbo Certificate

151,899	NG37QZ	DE000NG37QZ0	250,000	ING Short Commodity Open End Turbo Certificate
151,900	NG37Q0	DE000NG37Q06	250,000	ING Short Commodity Open End Turbo Certificate
151,901	NG37Q1	DE000NG37Q14	250,000	ING Short Commodity Open End Turbo Certificate
151,902	NG37Q2	DE000NG37Q22	250,000	ING Short Commodity Open End Turbo Certificate
151,903	NG37Q3	DE000NG37Q30	250,000	ING Short Commodity Open End Turbo Certificate
151,904	NG37Q4	DE000NG37Q48	250,000	ING Short Commodity Open End Turbo Certificate
151,905	NG37Q5	DE000NG37Q55	250,000	ING Short Commodity Open End Turbo Certificate
151,906	NG37Q6	DE000NG37Q63	250,000	ING Short Commodity Open End Turbo Certificate
151,907	NG37Q7	DE000NG37Q71	500,000	ING Short Commodity Open End Turbo Certificate
151,908	NG37Q8	DE000NG37Q89	500,000	ING Short Commodity Open End Turbo Certificate
151,909	NG37Q9	DE000NG37Q97	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

*MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “MiFID II”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the*

*following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 February 2021
6	Issue Date:	10 February 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
151,884	DE000NG37QJ4	250,000	10.97	72.6300000000	3.5	5.0	7.5	20.0	0.0	72.6300000000	0.01	1.0	USD
151,885	DE000NG37QK2	250,000	11.17	72.8800000000	3.5	5.0	7.5	20.0	0.0	72.8800000000	0.01	1.0	USD
151,886	DE000NG37QL0	250,000	11.38	73.1300000000	3.5	5.0	7.5	20.0	0.0	73.1300000000	0.01	1.0	USD
151,887	DE000NG37QM8	250,000	11.59	73.3800000000	3.5	5.0	7.5	20.0	0.0	73.3800000000	0.01	1.0	USD
151,888	DE000NG37QN6	250,000	11.8	73.6300000000	3.5	5.0	7.5	20.0	0.0	73.6300000000	0.01	1.0	USD
151,889	DE000NG37QP1	250,000	12.01	73.8800000000	3.5	5.0	7.5	20.0	0.0	73.8800000000	0.01	1.0	USD

151,890	DE000NG37Q9	250,000	12.22	74.1300000000	3.5	5.0	7.5	20.0	0.0	74.1300000000	0.01	1.0	USD
151,891	DE000NG37QR7	250,000	12.42	74.3800000000	3.5	5.0	7.5	20.0	0.0	74.3800000000	0.01	1.0	USD
151,892	DE000NG37QS5	250,000	12.63	74.6300000000	3.5	5.0	7.5	20.0	0.0	74.6300000000	0.01	1.0	USD
151,893	DE000NG37QT3	250,000	12.84	74.8800000000	3.5	5.0	7.5	20.0	0.0	74.8800000000	0.01	1.0	USD
151,894	DE000NG37QU1	250,000	13.05	75.1300000000	3.5	5.0	7.5	20.0	0.0	75.1300000000	0.01	1.0	USD
151,895	DE000NG37QV9	250,000	13.26	75.3800000000	3.5	5.0	7.5	20.0	0.0	75.3800000000	0.01	1.0	USD
151,896	DE000NG37QW7	250,000	13.47	75.6300000000	3.5	5.0	7.5	20.0	0.0	75.6300000000	0.01	1.0	USD
151,897	DE000NG37QX5	250,000	13.68	75.8800000000	3.5	5.0	7.5	20.0	0.0	75.8800000000	0.01	1.0	USD
151,898	DE000NG37QY3	250,000	13.88	76.1300000000	3.5	5.0	7.5	20.0	0.0	76.1300000000	0.01	1.0	USD
151,899	DE000NG37QZ0	250,000	14.09	76.3800000000	3.5	5.0	7.5	20.0	0.0	76.3800000000	0.01	1.0	USD
151,900	DE000NG37Q06	250,000	14.3	76.6300000000	3.5	5.0	7.5	20.0	0.0	76.6300000000	0.01	1.0	USD
151,901	DE000NG37Q14	250,000	14.51	76.8800000000	3.5	5.0	7.5	20.0	0.0	76.8800000000	0.01	1.0	USD
151,902	DE000NG37Q22	250,000	14.72	77.1300000000	3.5	5.0	7.5	20.0	0.0	77.1300000000	0.01	1.0	USD
151,903	DE000NG37Q30	250,000	14.93	77.3800000000	3.5	5.0	7.5	20.0	0.0	77.3800000000	0.01	1.0	USD
151,904	DE000NG37Q48	250,000	15.14	77.6300000000	3.5	5.0	7.5	20.0	0.0	77.6300000000	0.01	1.0	USD
151,905	DE000NG37Q55	250,000	15.34	77.8800000000	3.5	5.0	7.5	20.0	0.0	77.8800000000	0.01	1.0	USD
151,906	DE000NG37Q63	250,000	15.55	78.1300000000	3.5	5.0	7.5	20.0	0.0	78.1300000000	0.01	1.0	USD
151,907	DE000NG37Q71	500,000	0.69	1815.5300000000	3.5	5.0	3.0	20.0	0.0	1815.5300000000	0.01	0.1	USD
151,908	DE000NG37Q89	500,000	0.81	1817.0300000000	3.5	5.0	3.0	20.0	0.0	1817.0300000000	0.01	0.1	USD

151,909	DE000NG37Q97	500,000	0.94	1818.53000000	3.5	5.0	3.0	20.0	0.0	1818.53000000	0.01	0.1	USD
---------	--------------	---------	------	---------------	-----	-----	-----	------	-----	---------------	------	-----	-----

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

26	<b>Currency Certificate Provisions</b>	Not Applicable
----	--	----------------

27	<b>Commodity Certificate Provisions</b>	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
151,884	DE000NG37QJ4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

151,885	DE000N G37QK2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,886	DE000N G37QL0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange



							the Commodity.		
151,887	DE000N G37QM8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,888	DE000N G37QN6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	ICE Futures US Softs	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
151,889	DE000NG37QP1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,890	DE000NG37QQ9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	ICE Futures US Softs	The close of trading on the Exchange

							the last trading date of the relevant Futures Contract of the Commodity.		
151,891	DE000N G37QR7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,892	DE000N G37QS5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						on Agent.	Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
151,893	DE000N G37QT3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,894	DE000N G37QU1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	ICE Futures US Softs	The close of trading on the Exchange

						ed by the Calculation Agent.	and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
151,895	DE000N G37QV9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,896	DE000N G37QW7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						volumes, as determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
151,897	DE000NG37QX5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,898	DE000NG37QY3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	ICE Futures US Softs	The close of trading on the Exchange

				Contract.		n with the highest volumes, as determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
151,899	DE000NG37QZ0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,900	DE000NG37Q06	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	ICE Futures US Softs	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, as determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
151,901	DE000N G37Q14	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,902	DE000N G37Q22	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the Exchange



				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
151,903	DE000N G37Q30	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,903	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close

4	G37Q48	Crude Oil	-ICE	Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Futures US Softs	of trading on the Exchange
151,905	DE000N G37Q55	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE Futures US Softs	The close of trading on the Exchange

							Commodity.		
151,906	DE000N G37Q63	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
151,907	DE000N G37Q71	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
151,908	DE000N G37Q89	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
151,909	DE000N G37Q97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

--	--	--	--	--	--	--	--	--	--

28	<b>Fund Certificate Provisions</b>	Not Applicable
----	------------------------------------	----------------

29	<b>Government Bond Certificate Provisions</b>	Not Applicable
----	---	----------------

30	<b>Other Bond Certificate Provisions</b>	Not Applicable
----	--	----------------

31	<b>Index Futures Certificate Provisions</b>	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Gold	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU &lt;Crncy&gt;)</p>

Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 &lt;Cmnty&gt;)</p>
-----------------	--

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG37QJ4	Not Applicable	NG37QJ
DE000NG37QK2	Not Applicable	NG37QK
DE000NG37QL0	Not Applicable	NG37QL
DE000NG37QM8	Not Applicable	NG37QM
DE000NG37QN6	Not Applicable	NG37QN
DE000NG37QP1	Not Applicable	NG37QP
DE000NG37QQ9	Not Applicable	NG37QQ
DE000NG37QR7	Not Applicable	NG37QR
DE000NG37QS5	Not Applicable	NG37QS
DE000NG37QT3	Not Applicable	NG37QT
DE000NG37QU1	Not Applicable	NG37QU
DE000NG37QV9	Not Applicable	NG37QV
DE000NG37QW7	Not Applicable	NG37QW
DE000NG37QX5	Not Applicable	NG37QX
DE000NG37QY3	Not Applicable	NG37QY

DE000NG37QZ0	Not Applicable	NG37QZ
DE000NG37Q06	Not Applicable	NG37Q0
DE000NG37Q14	Not Applicable	NG37Q1
DE000NG37Q22	Not Applicable	NG37Q2
DE000NG37Q30	Not Applicable	NG37Q3
DE000NG37Q48	Not Applicable	NG37Q4
DE000NG37Q55	Not Applicable	NG37Q5
DE000NG37Q63	Not Applicable	NG37Q6
DE000NG37Q71	Not Applicable	NG37Q7
DE000NG37Q89	Not Applicable	NG37Q8
DE000NG37Q97	Not Applicable	NG37Q9

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**