

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
152,116	NG37XC	DE000NG37XC5	250,000	ING Long Commodity Open End Turbo Certificate
152,117	NG37XD	DE000NG37XD3	250,000	ING Long Commodity Open End Turbo Certificate
152,118	NG37XE	DE000NG37XE1	250,000	ING Long Commodity Open End Turbo Certificate
152,119	NG37XF	DE000NG37XF8	250,000	ING Long Commodity Open End Turbo Certificate
152,120	NG37XG	DE000NG37XG6	250,000	ING Long Commodity Open End Turbo Certificate
152,121	NG37XH	DE000NG37XH4	500,000	ING Long Commodity Open End Turbo Certificate
152,122	NG37XJ	DE000NG37XJ0	500,000	ING Long Commodity Open End Turbo Certificate
152,123	NG37XK	DE000NG37XK8	500,000	ING Long Commodity Open End Turbo Certificate
152,124	NG37XL	DE000NG37XL6	500,000	ING Long Commodity Open End Turbo Certificate
152,125	NG37XM	DE000NG37XM4	500,000	ING Long Commodity Open End Turbo Certificate
152,126	NG37XN	DE000NG37XN2	500,000	ING Long Commodity Open End Turbo Certificate
152,127	NG37XP	DE000NG37XP7	500,000	ING Long Commodity Open End Turbo Certificate
152,128	NG37XQ	DE000NG37XQ5	500,000	ING Long Commodity Open End Turbo Certificate
152,129	NG37XR	DE000NG37XR3	500,000	ING Long Commodity Open End Turbo Certificate
152,130	NG37XS	DE000NG37XS1	500,000	ING Long Commodity Open End Turbo Certificate

152,131	NG37XT	DE000NG37XT9	500,000	ING Long Commodity Open End Turbo Certificate
152,132	NG37XU	DE000NG37XU7	500,000	ING Long Commodity Open End Turbo Certificate
152,133	NG37XV	DE000NG37XV5	500,000	ING Long Commodity Open End Turbo Certificate
152,134	NG37XW	DE000NG37XW3	500,000	ING Long Commodity Open End Turbo Certificate
152,135	NG37XX	DE000NG37XX1	500,000	ING Long Commodity Open End Turbo Certificate
152,136	NG37XY	DE000NG37XY9	1,000,000	ING Long Commodity Open End Turbo Certificate
152,137	NG37XZ	DE000NG37XZ6	250,000	ING Long Commodity Open End Turbo Certificate
152,138	NG37X0	DE000NG37X07	250,000	ING Long Commodity Open End Turbo Certificate
152,139	NG37X1	DE000NG37X15	250,000	ING Long Commodity Open End Turbo Certificate
152,140	NG37X2	DE000NG37X23	250,000	ING Long Commodity Open End Turbo Certificate
152,141	NG37X3	DE000NG37X31	250,000	ING Long Commodity Open End Turbo Certificate
152,142	NG37X4	DE000NG37X49	250,000	ING Long Commodity Open End Turbo Certificate
152,143	NG37X5	DE000NG37X56	500,000	ING Long Commodity Open End Turbo Certificate
152,144	NG37X6	DE000NG37X64	500,000	ING Long Commodity Open End Turbo Certificate
152,145	NG37X7	DE000NG37X72	500,000	ING Long Commodity Open End Turbo Certificate
152,146	NG37X8	DE000NG37X80	500,000	ING Long Commodity Open End Turbo Certificate
152,147	NG37X9	DE000NG37X98	500,000	ING Long Commodity Open End Turbo Certificate
152,148	NG37YA	DE000NG37YA7	500,000	ING Long Commodity Open End Turbo Certificate
152,149	NG37YB	DE000NG37YB5	250,000	ING Long Commodity Open End Turbo Certificate

152,150	NG37YC	DE000NG37YC3	250,000	ING Long Commodity Open End Turbo Certificate
152,151	NG37YD	DE000NG37YD1	250,000	ING Long Commodity Open End Turbo Certificate
152,152	NG37YE	DE000NG37YE9	250,000	ING Long Commodity Open End Turbo Certificate
152,153	NG37YF	DE000NG37YF6	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 February 2021
6	Issue Date:	11 February 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
152,116	DE000NG37XC5	250,000	0.57	59.3600000000	3.5	5.0	7.5	20.0	0.0	59.3600000000	0.01	1.0	USD
152,117	DE000NG37XD3	250,000	0.77	59.1100000000	3.5	5.0	7.5	20.0	0.0	59.1100000000	0.01	1.0	USD
152,118	DE000NG37XE1	250,000	0.98	58.8600000000	3.5	5.0	7.5	20.0	0.0	58.8600000000	0.01	1.0	USD
152,119	DE000NG37XF8	250,000	1.19	58.6100000000	3.5	5.0	7.5	20.0	0.0	58.6100000000	0.01	1.0	USD
152,120	DE000NG37XG6	250,000	1.4	58.3600000000	3.5	5.0	7.5	20.0	0.0	58.3600000000	0.01	1.0	USD
152,121	DE000NG37XH4	500,000	0.65	1807.95000000	3.5	5.0	3.0	20.0	0.0	1807.95000000	0.01	0.1	USD

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152,12 2	DE000NG3 7XJ0	500,000	0.77	1806.45 000000 00	3.5	5.0	3.0	20.0	0.0	1806.45 000000 00	0.01	0.1	USD
152,12 3	DE000NG3 7XK8	500,000	0.9	1804.95 000000 00	3.5	5.0	3.0	20.0	0.0	1804.95 000000 00	0.01	0.1	USD
152,12 4	DE000NG3 7XL6	500,000	1.02	1803.45 000000 00	3.5	5.0	3.0	20.0	0.0	1803.45 000000 00	0.01	0.1	USD
152,12 5	DE000NG3 7XM4	500,000	1.15	1801.95 000000 00	3.5	5.0	3.0	20.0	0.0	1801.95 000000 00	0.01	0.1	USD
152,12 6	DE000NG3 7XN2	500,000	1.27	1800.45 000000 00	3.5	5.0	3.0	20.0	0.0	1800.45 000000 00	0.01	0.1	USD
152,12 7	DE000NG3 7XP7	500,000	1.39	1798.95 000000 00	3.5	5.0	3.0	20.0	0.0	1798.95 000000 00	0.01	0.1	USD
152,12 8	DE000NG3 7XQ5	500,000	1.52	1797.45 000000 00	3.5	5.0	3.0	20.0	0.0	1797.45 000000 00	0.01	0.1	USD
152,12 9	DE000NG3 7XR3	500,000	1.64	1795.95 000000 00	3.5	5.0	3.0	20.0	0.0	1795.95 000000 00	0.01	0.1	USD
152,13 0	DE000NG3 7XS1	500,000	1.77	1794.45 000000 00	3.5	5.0	3.0	20.0	0.0	1794.45 000000 00	0.01	0.1	USD
152,13 1	DE000NG3 7XT9	500,000	1.89	1792.95 000000 00	3.5	5.0	3.0	20.0	0.0	1792.95 000000 00	0.01	0.1	USD
152,13 2	DE000NG3 7XU7	500,000	2.02	1791.45 000000 00	3.5	5.0	3.0	20.0	0.0	1791.45 000000 00	0.01	0.1	USD
152,13 3	DE000NG3 7XV5	500,000	2.14	1789.95 000000 00	3.5	5.0	3.0	20.0	0.0	1789.95 000000 00	0.01	0.1	USD
152,13 4	DE000NG3 7XW3	500,000	2.27	1788.45 000000 00	3.5	5.0	3.0	20.0	0.0	1788.45 000000 00	0.01	0.1	USD
152,13 5	DE000NG3 7XX1	500,000	2.39	1786.95 000000 00	3.5	5.0	3.0	20.0	0.0	1786.95 000000 00	0.01	0.1	USD
152,13	DE000NG3	1,000,000	0.15	2.74150	3.5	5.0	10.0	20.0	0.0	2.75000	0.01	1.0	USD

6	7XY9			00000						00000			
152,137	DE000NG37XZ6	250,000	0.35	1106.9900000000	3.5	5.0	5.0	20.0	0.0	1106.9900000000	0.01	0.01	USD
152,138	DE000NG37X07	250,000	0.44	1096.9900000000	3.5	5.0	5.0	20.0	0.0	1096.9900000000	0.01	0.01	USD
152,139	DE000NG37X15	250,000	0.52	1086.9900000000	3.5	5.0	5.0	20.0	0.0	1086.9900000000	0.01	0.01	USD
152,140	DE000NG37X23	250,000	0.6	1076.9900000000	3.5	5.0	5.0	20.0	0.0	1076.9900000000	0.01	0.01	USD
152,141	DE000NG37X31	250,000	0.69	1066.9900000000	3.5	5.0	5.0	20.0	0.0	1066.9900000000	0.01	0.01	USD
152,142	DE000NG37X49	250,000	0.77	1056.9900000000	3.5	5.0	5.0	20.0	0.0	1056.9900000000	0.01	0.01	USD
152,143	DE000NG37X56	500,000	0.17	26.8588000000	3.5	5.0	4.0	20.0	0.0	26.8588000000	0.0001	1.0	USD
152,144	DE000NG37X64	500,000	0.25	26.7588000000	3.5	5.0	4.0	20.0	0.0	26.7588000000	0.0001	1.0	USD
152,145	DE000NG37X72	500,000	0.34	26.6588000000	3.5	5.0	4.0	20.0	0.0	26.6588000000	0.0001	1.0	USD
152,146	DE000NG37X80	500,000	0.42	26.5588000000	3.5	5.0	4.0	20.0	0.0	26.5588000000	0.0001	1.0	USD
152,147	DE000NG37X98	500,000	0.5	26.4588000000	3.5	5.0	4.0	20.0	0.0	26.4588000000	0.0001	1.0	USD
152,148	DE000NG37YA7	500,000	0.59	26.3588000000	3.5	5.0	4.0	20.0	0.0	26.3588000000	0.0001	1.0	USD
152,149	DE000NG37YB5	250,000	0.67	56.6900000000	3.5	5.0	7.5	20.0	0.0	56.6900000000	0.01	1.0	USD
152,150	DE000NG37YC3	250,000	0.88	56.4400000000	3.5	5.0	7.5	20.0	0.0	56.4400000000	0.01	1.0	USD
152,151	DE000NG37YD1	250,000	1.09	56.1900000000	3.5	5.0	7.5	20.0	0.0	56.1900000000	0.01	1.0	USD
152,152	DE000NG37YE9	250,000	1.3	55.9400000000	3.5	5.0	7.5	20.0	0.0	55.9400000000	0.01	1.0	USD
152,153	DE000NG37YF6	250,000	1.51	55.6900000000	3.5	5.0	7.5	20.0	0.0	55.6900000000	0.01	1.0	USD



**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
152,116	DE000N G37XC5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
152,117	DE000N G37XD3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	ICE Futures US Softs	The close of trading on the

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
152,118	DE000N G37XE1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
152,11	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close

9	G37XF8	Crude Oil	-ICE	Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearly month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Futures US Softs	of trading on the Exchange
152,120	DE000N G37XG6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	ICE Futures US Softs	The close of trading on the Exchange

							Commodity.		
152,12 1	DE000N G37XH4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,12 2	DE000N G37XJ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,12 3	DE000N G37XK8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,12 4	DE000N G37XL6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,12 5	DE000N G37XM4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,12 6	DE000N G37XN2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

152,127	DE000N G37XP7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,128	DE000N G37XQ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,129	DE000N G37XR3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,130	DE000N G37XS1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,131	DE000N G37XT9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,132	DE000N G37XU7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,13	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

3	G37XV5		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
152,13 4	DE000N G37XW3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
152,13 5	DE000N G37XX1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
152,13 6	DE000N G37XY9	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGH21 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
152,13	DE000N	Platinum	Platinum-	PLATINUM		Not	Not	Not	The close

7	G37XZ6		Spot	SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	applicabl e	applicable	Applicabl e	of trading on the Exchange
152,13 8	DE000N G37X07	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
152,13 9	DE000N G37X15	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
152,14 0	DE000N G37X23	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
152,14 1	DE000N G37X31	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
152,14 2	DE000N G37X49	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
152,14 3	DE000N G37X56	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg	The	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the

				code: XAG <Crncy>)	spot price				Exchange
152,14 4	DE000N G37X64	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,14 5	DE000N G37X72	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,14 6	DE000N G37X80	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,14 7	DE000N G37X98	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,14 8	DE000N G37YA7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,14 9	DE000N G37YB5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLH1 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange



				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
152,150	DE000NG37YC3	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLH1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,150	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	The	The close

1	G37YD1	Crude Oil	-NYMEX	Bloomberg code: CLH1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearly month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	NYMEX Division of the New York Mercantile Exchange, Inc.	of trading on the Exchange
152,152	DE000N G37YE9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLH1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Commodity.		
152,153	DE000N G37YF6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLH1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 &lt;Cmdty&gt;)</p>

Gold	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU &lt;Crncy&gt;)</p>
Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 &lt;Cmnty&gt;)</p>
Silver	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG &lt;Crncy&gt;)</p>
Natural Gas	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 &lt;Cmnty&gt;)</p>
Platinum	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT &lt;Crncy&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG37XC5	Not Applicable	NG37XC
DE000NG37XD3	Not Applicable	NG37XD
DE000NG37XE1	Not Applicable	NG37XE
DE000NG37XF8	Not Applicable	NG37XF
DE000NG37XG6	Not Applicable	NG37XG
DE000NG37XH4	Not Applicable	NG37XH
DE000NG37XJ0	Not Applicable	NG37XJ
DE000NG37XK8	Not Applicable	NG37XK
DE000NG37XL6	Not Applicable	NG37XL
DE000NG37XM4	Not Applicable	NG37XM
DE000NG37XN2	Not Applicable	NG37XN
DE000NG37XP7	Not Applicable	NG37XP
DE000NG37XQ5	Not Applicable	NG37XQ
DE000NG37XR3	Not Applicable	NG37XR
DE000NG37XS1	Not Applicable	NG37XS
DE000NG37XT9	Not Applicable	NG37XT
DE000NG37XU7	Not Applicable	NG37XU
DE000NG37XV5	Not Applicable	NG37XV
DE000NG37XW3	Not Applicable	NG37XW
DE000NG37XX1	Not Applicable	NG37XX

DE000NG37XY9	Not Applicable	NG37XY
DE000NG37XZ6	Not Applicable	NG37XZ
DE000NG37X07	Not Applicable	NG37X0
DE000NG37X15	Not Applicable	NG37X1
DE000NG37X23	Not Applicable	NG37X2
DE000NG37X31	Not Applicable	NG37X3
DE000NG37X49	Not Applicable	NG37X4
DE000NG37X56	Not Applicable	NG37X5
DE000NG37X64	Not Applicable	NG37X6
DE000NG37X72	Not Applicable	NG37X7
DE000NG37X80	Not Applicable	NG37X8
DE000NG37X98	Not Applicable	NG37X9
DE000NG37YA7	Not Applicable	NG37YA
DE000NG37YB5	Not Applicable	NG37YB
DE000NG37YC3	Not Applicable	NG37YC
DE000NG37YD1	Not Applicable	NG37YD
DE000NG37YE9	Not Applicable	NG37YE
DE000NG37YF6	Not Applicable	NG37YF

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).

(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**