

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
153,579	NG386D	DE000NG386D5	250,000	ING Short Commodity Open End Turbo Certificate
153,580	NG386E	DE000NG386E3	250,000	ING Short Commodity Open End Turbo Certificate
153,581	NG386F	DE000NG386F0	500,000	ING Short Commodity Open End Turbo Certificate
153,582	NG386G	DE000NG386G8	500,000	ING Short Commodity Open End Turbo Certificate
153,583	NG386H	DE000NG386H6	500,000	ING Short Commodity Open End Turbo Certificate
153,584	NG386J	DE000NG386J2	500,000	ING Short Commodity Open End Turbo Certificate
153,585	NG386K	DE000NG386K0	500,000	ING Short Commodity Open End Turbo Certificate
153,586	NG386L	DE000NG386L8	500,000	ING Short Commodity Open End Turbo Certificate
153,587	NG386M	DE000NG386M6	500,000	ING Short Commodity Open End Turbo Certificate
153,588	NG386N	DE000NG386N4	500,000	ING Short Commodity Open End Turbo Certificate
153,589	NG386P	DE000NG386P9	500,000	ING Short Commodity Open End Turbo Certificate
153,590	NG386Q	DE000NG386Q7	500,000	ING Short Commodity Open End Turbo Certificate
153,591	NG386R	DE000NG386R5	500,000	ING Short Commodity Open End Turbo Certificate
153,592	NG386S	DE000NG386S3	500,000	ING Short Commodity Open End Turbo Certificate
153,593	NG386T	DE000NG386T1	500,000	ING Short Commodity Open End Turbo Certificate

153,594	NG386U	DE000NG386U9	500,000	ING Short Commodity Open End Turbo Certificate
153,595	NG386V	DE000NG386V7	1,000,000	ING Short Commodity Open End Turbo Certificate
153,596	NG386W	DE000NG386W5	500,000	ING Short Commodity Open End Turbo Certificate
153,597	NG386X	DE000NG386X3	500,000	ING Short Commodity Open End Turbo Certificate
153,598	NG386Y	DE000NG386Y1	500,000	ING Short Commodity Open End Turbo Certificate
153,599	NG386Z	DE000NG386Z8	500,000	ING Short Commodity Open End Turbo Certificate
153,600	NG3860	DE000NG38601	500,000	ING Short Commodity Open End Turbo Certificate
153,601	NG3861	DE000NG38619	250,000	ING Short Commodity Open End Turbo Certificate
153,602	NG3862	DE000NG38627	250,000	ING Short Commodity Open End Turbo Certificate
153,603	NG3863	DE000NG38635	250,000	ING Short Commodity Open End Turbo Certificate
153,604	NG3864	DE000NG38643	250,000	ING Short Commodity Open End Turbo Certificate
153,605	NG3865	DE000NG38650	250,000	ING Short Commodity Open End Turbo Certificate
153,606	NG3866	DE000NG38668	250,000	ING Short Commodity Open End Turbo Certificate
153,607	NG3867	DE000NG38676	250,000	ING Short Commodity Open End Turbo Certificate
153,608	NG3868	DE000NG38684	250,000	ING Short Commodity Open End Turbo Certificate
153,609	NG3869	DE000NG38692	250,000	ING Short Commodity Open End Turbo Certificate
153,610	NG387A	DE000NG387A9	250,000	ING Short Commodity Open End Turbo Certificate
153,611	NG387B	DE000NG387B7	250,000	ING Short Commodity Open End Turbo Certificate
153,612	NG387C	DE000NG387C5	250,000	ING Short Commodity Open End Turbo Certificate

153,613	NG387D	DE000NG387D3	250,000	ING Short Commodity Open End Turbo Certificate
153,614	NG387E	DE000NG387E1	250,000	ING Short Commodity Open End Turbo Certificate
153,615	NG387F	DE000NG387F8	250,000	ING Short Commodity Open End Turbo Certificate
153,616	NG387G	DE000NG387G6	250,000	ING Short Commodity Open End Turbo Certificate
153,617	NG387H	DE000NG387H4	250,000	ING Short Commodity Open End Turbo Certificate
153,618	NG387J	DE000NG387J0	250,000	ING Short Commodity Open End Turbo Certificate
153,619	NG387K	DE000NG387K8	250,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 March 2021
6	Issue Date:	03 March 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
153,579	DE000NG386D5	250,000	0.58	66.4100000000	3.5	5.0	7.5	20.0	0.0	66.4100000000	0.01	1.0	USD
153,580	DE000NG386E3	250,000	0.79	66.6600000000	3.5	5.0	7.5	20.0	0.0	66.6600000000	0.01	1.0	USD
153,581	DE000NG386F0	500,000	0.85	1775.4500000000	3.5	5.0	3.0	20.0	0.0	1775.4500000000	0.01	0.1	USD
153,582	DE000NG386G8	500,000	0.98	1776.9500000000	3.5	5.0	3.0	20.0	0.0	1776.9500000000	0.01	0.1	USD
153,583	DE000NG386H6	500,000	1.1	1778.4500000000	3.5	5.0	3.0	20.0	0.0	1778.4500000000	0.01	0.1	USD

153,584	DE000NG386J2	500,000	1.22	1779.95000000	3.5	5.0	3.0	20.0	0.0	1779.95000000	0.01	0.1	USD
153,585	DE000NG386K0	500,000	1.35	1781.45000000	3.5	5.0	3.0	20.0	0.0	1781.45000000	0.01	0.1	USD
153,586	DE000NG386L8	500,000	1.47	1782.95000000	3.5	5.0	3.0	20.0	0.0	1782.95000000	0.01	0.1	USD
153,587	DE000NG386M6	500,000	1.59	1784.45000000	3.5	5.0	3.0	20.0	0.0	1784.45000000	0.01	0.1	USD
153,588	DE000NG386N4	500,000	1.72	1785.95000000	3.5	5.0	3.0	20.0	0.0	1785.95000000	0.01	0.1	USD
153,589	DE000NG386P9	500,000	1.84	1787.45000000	3.5	5.0	3.0	20.0	0.0	1787.45000000	0.01	0.1	USD
153,590	DE000NG386Q7	500,000	1.97	1788.95000000	3.5	5.0	3.0	20.0	0.0	1788.95000000	0.01	0.1	USD
153,591	DE000NG386R5	500,000	2.09	1790.45000000	3.5	5.0	3.0	20.0	0.0	1790.45000000	0.01	0.1	USD
153,592	DE000NG386S3	500,000	2.21	1791.95000000	3.5	5.0	3.0	20.0	0.0	1791.95000000	0.01	0.1	USD
153,593	DE000NG386T1	500,000	2.34	1793.45000000	3.5	5.0	3.0	20.0	0.0	1793.45000000	0.01	0.1	USD
153,594	DE000NG386U9	500,000	2.46	1794.95000000	3.5	5.0	3.0	20.0	0.0	1794.95000000	0.01	0.1	USD
153,595	DE000NG386V7	1,000,000	0.18	2.9368000000	3.5	5.0	10.0	20.0	0.0	2.9300000000	0.01	1.0	USD
153,596	DE000NG386W5	500,000	0.38	27.4019000000	3.5	5.0	4.0	20.0	0.0	27.4019000000	0.0001	1.0	USD
153,597	DE000NG386X3	500,000	0.55	27.6019000000	3.5	5.0	4.0	20.0	0.0	27.6019000000	0.0001	1.0	USD
153,598	DE000NG386Y1	500,000	0.71	27.8019000000	3.5	5.0	4.0	20.0	0.0	27.8019000000	0.0001	1.0	USD
153,599	DE000NG386Z8	500,000	0.88	28.0019000000	3.5	5.0	4.0	20.0	0.0	28.0019000000	0.0001	1.0	USD

153,600	DE000NG38601	500,000	1.04	28.2019000000	3.5	5.0	4.0	20.0	0.0	28.2019000000	0.0001	1.0	USD
153,601	DE000NG38619	250,000	8.75	73.7600000000	3.5	5.0	7.5	20.0	0.0	73.7600000000	0.01	1.0	USD
153,602	DE000NG38627	250,000	8.95	74.0100000000	3.5	5.0	7.5	20.0	0.0	74.0100000000	0.01	1.0	USD
153,603	DE000NG38635	250,000	9.16	74.2600000000	3.5	5.0	7.5	20.0	0.0	74.2600000000	0.01	1.0	USD
153,604	DE000NG38643	250,000	9.36	74.5100000000	3.5	5.0	7.5	20.0	0.0	74.5100000000	0.01	1.0	USD
153,605	DE000NG38650	250,000	9.57	74.7600000000	3.5	5.0	7.5	20.0	0.0	74.7600000000	0.01	1.0	USD
153,606	DE000NG38668	250,000	9.78	75.0100000000	3.5	5.0	7.5	20.0	0.0	75.0100000000	0.01	1.0	USD
153,607	DE000NG38676	250,000	9.98	75.2600000000	3.5	5.0	7.5	20.0	0.0	75.2600000000	0.01	1.0	USD
153,608	DE000NG38684	250,000	10.19	75.5100000000	3.5	5.0	7.5	20.0	0.0	75.5100000000	0.01	1.0	USD
153,609	DE000NG38692	250,000	10.4	75.7600000000	3.5	5.0	7.5	20.0	0.0	75.7600000000	0.01	1.0	USD
153,610	DE000NG387A9	250,000	10.6	76.0100000000	3.5	5.0	7.5	20.0	0.0	76.0100000000	0.01	1.0	USD
153,611	DE000NG387B7	250,000	10.81	76.2600000000	3.5	5.0	7.5	20.0	0.0	76.2600000000	0.01	1.0	USD
153,612	DE000NG387C5	250,000	11.02	76.5100000000	3.5	5.0	7.5	20.0	0.0	76.5100000000	0.01	1.0	USD
153,613	DE000NG387D3	250,000	11.22	76.7600000000	3.5	5.0	7.5	20.0	0.0	76.7600000000	0.01	1.0	USD
153,614	DE000NG387E1	250,000	11.43	77.0100000000	3.5	5.0	7.5	20.0	0.0	77.0100000000	0.01	1.0	USD
153,615	DE000NG387F8	250,000	11.63	77.2600000000	3.5	5.0	7.5	20.0	0.0	77.2600000000	0.01	1.0	USD
153,616	DE000NG387G6	250,000	11.84	77.5100000000	3.5	5.0	7.5	20.0	0.0	77.5100000000	0.01	1.0	USD
153,617	DE000NG387H4	250,000	12.05	77.7600000000	3.5	5.0	7.5	20.0	0.0	77.7600000000	0.01	1.0	USD
153,618	DE000NG387J0	250,000	12.25	78.0100000000	3.5	5.0	7.5	20.0	0.0	78.0100000000	0.01	1.0	USD



153,619	DE000NG387K8	250,000	12.46	78.2600000000	3.5	5.0	7.5	20.0	0.0	78.2600000000	0.01	1.0	USD
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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
153,579	DE000NG386D5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

153,580	DE000N G386E3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
153,581	DE000N G386F0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
153,582	DE000N G386G8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
153,583	DE000N G386H6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

153,584	DE000N G386J2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
153,585	DE000N G386K0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
153,586	DE000N G386L8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
153,587	DE000N G386M6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
153,588	DE000N G386N4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
153,589	DE000N G386P9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
153,59	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

0	G386Q7		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
153,59 1	DE000N G386R5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
153,59 2	DE000N G386S3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
153,59 3	DE000N G386T1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
153,59 4	DE000N G386U9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
153,59 5	DE000N G386V7	Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ21 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, as determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
153,596	DE000NG386W5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
153,597	DE000NG386X3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
153,598	DE000NG386Y1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
153,599	DE000NG386Z8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
153,600	DE000NG38601	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg	The	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				code: XAG <Crncy>)	spot price	e.		e	Exchange
153,60 1	DE000N G38619	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
153,60 2	DE000N G38627	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
153,603	DE000N G38635	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
153,604	DE000N G38643	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						Calculati on Agent.	5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
153,60 5	DE000N G38650	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
153,60 6	DE000N G38668	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s Date the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange



						determined by the Calculation Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
153,607	DE000NG38676	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
153,608	DE000NG38684	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						highest volumes, and the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.			
153,609	DE000N G38692	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
153,610	DE000N G387A9	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	The NYMEX Division of the New York Mercantile Exchange	The close of trading on the Exchange

				Futures Contract.		expiration with the highest volumes, as determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	, Inc.	
153,611	DE000N G387B7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
153,612	DE000N G387C5	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date	The price	(i) First nearby month of expiration or (ii)	A date, as determined by the Calculation Agent, in the period	The NYMEX Division of the New York	The close of trading on the Exchange

				the Bloomberg page referring to the relevant Futures Contract.		the month of expiration with the highest volumes, as determined by the Calculation Agent.	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Mercantile Exchange, Inc.	
153,613	DE000NG387D3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
153,614	DE000NG387E1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1	The price	(i) First nearby month	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
153,615	DE000NG387F8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

153,616	DE000N G387G6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
153,617	DE000N G387H4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
153,618	DE000N G387J0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
153,619	DE000N G387K8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							relevant Futures Contract of the Commodity.		
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
WTI Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 &lt;Cmdty&gt;)</p>

Gold	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU &lt;Crncy&gt;)</p>
Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 &lt;Cmnty&gt;)</p>
Silver	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG &lt;Crncy&gt;)</p>
Natural Gas	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 &lt;Cmnty&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG386D5	Not Applicable	NG386D
DE000NG386E3	Not Applicable	NG386E
DE000NG386F0	Not Applicable	NG386F
DE000NG386G8	Not Applicable	NG386G
DE000NG386H6	Not Applicable	NG386H
DE000NG386J2	Not Applicable	NG386J
DE000NG386K0	Not Applicable	NG386K
DE000NG386L8	Not Applicable	NG386L
DE000NG386M6	Not Applicable	NG386M
DE000NG386N4	Not Applicable	NG386N
DE000NG386P9	Not Applicable	NG386P
DE000NG386Q7	Not Applicable	NG386Q
DE000NG386R5	Not Applicable	NG386R
DE000NG386S3	Not Applicable	NG386S
DE000NG386T1	Not Applicable	NG386T
DE000NG386U9	Not Applicable	NG386U
DE000NG386V7	Not Applicable	NG386V
DE000NG386W5	Not Applicable	NG386W
DE000NG386X3	Not Applicable	NG386X
DE000NG386Y1	Not Applicable	NG386Y
DE000NG386Z8	Not Applicable	NG386Z
DE000NG38601	Not Applicable	NG3860
DE000NG38619	Not Applicable	NG3861
DE000NG38627	Not Applicable	NG3862
DE000NG38635	Not Applicable	NG3863
DE000NG38643	Not Applicable	NG3864

DE000NG38650	Not Applicable	NG3865
DE000NG38668	Not Applicable	NG3866
DE000NG38676	Not Applicable	NG3867
DE000NG38684	Not Applicable	NG3868
DE000NG38692	Not Applicable	NG3869
DE000NG387A9	Not Applicable	NG387A
DE000NG387B7	Not Applicable	NG387B
DE000NG387C5	Not Applicable	NG387C
DE000NG387D3	Not Applicable	NG387D
DE000NG387E1	Not Applicable	NG387E
DE000NG387F8	Not Applicable	NG387F
DE000NG387G6	Not Applicable	NG387G
DE000NG387H4	Not Applicable	NG387H
DE000NG387J0	Not Applicable	NG387J
DE000NG387K8	Not Applicable	NG387K

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**