

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
152,727	NG38FB	DE000NG38FB2	250,000	ING Short Commodity Open End Turbo Certificate
152,728	NG38FC	DE000NG38FC0	250,000	ING Short Commodity Open End Turbo Certificate
152,729	NG38FD	DE000NG38FD8	250,000	ING Short Commodity Open End Turbo Certificate
152,730	NG38FE	DE000NG38FE6	250,000	ING Short Commodity Open End Turbo Certificate
152,731	NG38FF	DE000NG38FF3	250,000	ING Short Commodity Open End Turbo Certificate
152,732	NG38FG	DE000NG38FG1	250,000	ING Short Commodity Open End Turbo Certificate
152,733	NG38FH	DE000NG38FH9	250,000	ING Short Commodity Open End Turbo Certificate
152,734	NG38FJ	DE000NG38FJ5	500,000	ING Short Commodity Open End Turbo Certificate
152,735	NG38FK	DE000NG38FK3	500,000	ING Short Commodity Open End Turbo Certificate
152,736	NG38FL	DE000NG38FL1	500,000	ING Short Commodity Open End Turbo Certificate
152,737	NG38FM	DE000NG38FM9	500,000	ING Short Commodity Open End Turbo Certificate
152,738	NG38FN	DE000NG38FN7	500,000	ING Short Commodity Open End Turbo Certificate
152,739	NG38FP	DE000NG38FP2	500,000	ING Short Commodity Open End Turbo Certificate
152,740	NG38FQ	DE000NG38FQ0	500,000	ING Short Commodity Open End Turbo Certificate
152,741	NG38FR	DE000NG38FR8	500,000	ING Short Commodity Open End Turbo Certificate

152,742	NG38FS	DE000NG38FS6	500,000	ING Short Commodity Open End Turbo Certificate
152,743	NG38FT	DE000NG38FT4	500,000	ING Short Commodity Open End Turbo Certificate
152,744	NG38FU	DE000NG38FU2	500,000	ING Short Commodity Open End Turbo Certificate
152,745	NG38FV	DE000NG38FV0	500,000	ING Short Commodity Open End Turbo Certificate
152,746	NG38FW	DE000NG38FW8	500,000	ING Short Commodity Open End Turbo Certificate
152,747	NG38FX	DE000NG38FX6	500,000	ING Short Commodity Open End Turbo Certificate
152,748	NG38FY	DE000NG38FY4	500,000	ING Short Commodity Open End Turbo Certificate
152,749	NG38FZ	DE000NG38FZ1	500,000	ING Short Commodity Open End Turbo Certificate
152,750	NG38F0	DE000NG38F08	500,000	ING Short Commodity Open End Turbo Certificate
152,751	NG38F1	DE000NG38F16	500,000	ING Short Commodity Open End Turbo Certificate
152,752	NG38F2	DE000NG38F24	500,000	ING Short Commodity Open End Turbo Certificate
152,753	NG38F3	DE000NG38F32	500,000	ING Short Commodity Open End Turbo Certificate
152,754	NG38F4	DE000NG38F40	500,000	ING Short Commodity Open End Turbo Certificate
152,755	NG38F5	DE000NG38F57	500,000	ING Short Commodity Open End Turbo Certificate
152,756	NG38F6	DE000NG38F65	500,000	ING Short Commodity Open End Turbo Certificate
152,757	NG38F7	DE000NG38F73	500,000	ING Short Commodity Open End Turbo Certificate
152,758	NG38F8	DE000NG38F81	250,000	ING Short Commodity Open End Turbo Certificate
152,759	NG38F9	DE000NG38F99	250,000	ING Short Commodity Open End Turbo Certificate
152,760	NG38GA	DE000NG38GA2	250,000	ING Short Commodity Open End Turbo Certificate

152,761	NG38GB	DE000NG38GB0	250,000	ING Short Commodity Open End Turbo Certificate
152,762	NG38GC	DE000NG38GC8	250,000	ING Short Commodity Open End Turbo Certificate
152,763	NG38GD	DE000NG38GD6	250,000	ING Short Commodity Open End Turbo Certificate
152,764	NG38GE	DE000NG38GE4	250,000	ING Short Commodity Open End Turbo Certificate
152,765	NG38GF	DE000NG38GF1	250,000	ING Short Commodity Open End Turbo Certificate
152,766	NG38GG	DE000NG38GG9	250,000	ING Short Commodity Open End Turbo Certificate
152,767	NG38GH	DE000NG38GH7	250,000	ING Short Commodity Open End Turbo Certificate
152,768	NG38GJ	DE000NG38GJ3	250,000	ING Short Commodity Open End Turbo Certificate
152,769	NG38GK	DE000NG38GK1	250,000	ING Short Commodity Open End Turbo Certificate
152,770	NG38GL	DE000NG38GL9	250,000	ING Short Commodity Open End Turbo Certificate
152,771	NG38GM	DE000NG38GM7	250,000	ING Short Commodity Open End Turbo Certificate
152,772	NG38GN	DE000NG38GN5	250,000	ING Short Commodity Open End Turbo Certificate
152,773	NG38GP	DE000NG38GP0	250,000	ING Short Commodity Open End Turbo Certificate
152,774	NG38GQ	DE000NG38GQ8	250,000	ING Short Commodity Open End Turbo Certificate
152,775	NG38GR	DE000NG38GR6	250,000	ING Short Commodity Open End Turbo Certificate
152,776	NG38GS	DE000NG38GS4	250,000	ING Short Commodity Open End Turbo Certificate
152,777	NG38GT	DE000NG38GT2	250,000	ING Short Commodity Open End Turbo Certificate
152,778	NG38GU	DE000NG38GU0	250,000	ING Short Commodity Open End Turbo Certificate
152,779	NG38GV	DE000NG38GV8	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 February 2021
6	Issue Date:	23 February 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
152,727	DE000NG38FB2	250,000	11.4	77.7100000000	3.5	5.0	7.5	20.0	0.0	77.7100000000	0.01	1.0	USD
152,728	DE000NG38FC0	250,000	11.61	77.9600000000	3.5	5.0	7.5	20.0	0.0	77.9600000000	0.01	1.0	USD
152,729	DE000NG38FD8	250,000	11.81	78.2100000000	3.5	5.0	7.5	20.0	0.0	78.2100000000	0.01	1.0	USD
152,730	DE000NG38FE6	250,000	12.02	78.4600000000	3.5	5.0	7.5	20.0	0.0	78.4600000000	0.01	1.0	USD
152,731	DE000NG38FF3	250,000	12.23	78.7100000000	3.5	5.0	7.5	20.0	0.0	78.7100000000	0.01	1.0	USD
152,732	DE000NG38FG1	250,000	12.43	78.9600000000	3.5	5.0	7.5	20.0	0.0	78.9600000000	0.01	1.0	USD

152,73 3	DE000NG3 8FH9	250,000	12.64	79.2100 000000	3.5	5.0	7.5	20.0	0.0	79.2100 000000	0.01	1.0	USD
152,73 4	DE000NG3 8FJ5	500,000	0.56	1789.12 000000 00	3.5	5.0	3.0	20.0	0.0	1789.12 000000 00	0.01	0.1	USD
152,73 5	DE000NG3 8FK3	500,000	0.69	1790.62 000000 00	3.5	5.0	3.0	20.0	0.0	1790.62 000000 00	0.01	0.1	USD
152,73 6	DE000NG3 8FL1	500,000	0.81	1792.12 000000 00	3.5	5.0	3.0	20.0	0.0	1792.12 000000 00	0.01	0.1	USD
152,73 7	DE000NG3 8FM9	500,000	0.94	1793.62 000000 00	3.5	5.0	3.0	20.0	0.0	1793.62 000000 00	0.01	0.1	USD
152,73 8	DE000NG3 8FN7	500,000	1.06	1795.12 000000 00	3.5	5.0	3.0	20.0	0.0	1795.12 000000 00	0.01	0.1	USD
152,73 9	DE000NG3 8FP2	500,000	1.19	1796.62 000000 00	3.5	5.0	3.0	20.0	0.0	1796.62 000000 00	0.01	0.1	USD
152,74 0	DE000NG3 8FQ0	500,000	1.31	1798.12 000000 00	3.5	5.0	3.0	20.0	0.0	1798.12 000000 00	0.01	0.1	USD
152,74 1	DE000NG3 8FR8	500,000	1.43	1799.62 000000 00	3.5	5.0	3.0	20.0	0.0	1799.62 000000 00	0.01	0.1	USD
152,74 2	DE000NG3 8FS6	500,000	1.56	1801.12 000000 00	3.5	5.0	3.0	20.0	0.0	1801.12 000000 00	0.01	0.1	USD
152,74 3	DE000NG3 8FT4	500,000	1.68	1802.62 000000 00	3.5	5.0	3.0	20.0	0.0	1802.62 000000 00	0.01	0.1	USD
152,74 4	DE000NG3 8FU2	500,000	1.81	1804.12 000000 00	3.5	5.0	3.0	20.0	0.0	1804.12 000000 00	0.01	0.1	USD
152,74 5	DE000NG3 8FV0	500,000	1.93	1805.62 000000 00	3.5	5.0	3.0	20.0	0.0	1805.62 000000 00	0.01	0.1	USD
152,74 6	DE000NG3 8FW8	500,000	2.06	1807.12 000000 00	3.5	5.0	3.0	20.0	0.0	1807.12 000000 00	0.01	0.1	USD
152,74 7	DE000NG3 8FX6	500,000	2.18	1808.62 000000 00	3.5	5.0	3.0	20.0	0.0	1808.62 000000 00	0.01	0.1	USD

152,74 8	DE000NG3 8FY4	500,000	2.3	1810.12 000000 00	3.5	5.0	3.0	20.0	0.0	1810.12 000000 00	0.01	0.1	USD
152,74 9	DE000NG3 8FZ1	500,000	2.43	1811.62 000000 00	3.5	5.0	3.0	20.0	0.0	1811.62 000000 00	0.01	0.1	USD
152,75 0	DE000NG3 8F08	500,000	2.55	1813.12 000000 00	3.5	5.0	3.0	20.0	0.0	1813.12 000000 00	0.01	0.1	USD
152,75 1	DE000NG3 8F16	500,000	2.68	1814.62 000000 00	3.5	5.0	3.0	20.0	0.0	1814.62 000000 00	0.01	0.1	USD
152,75 2	DE000NG3 8F24	500,000	2.8	1816.12 000000 00	3.5	5.0	3.0	20.0	0.0	1816.12 000000 00	0.01	0.1	USD
152,75 3	DE000NG3 8F32	500,000	2.93	1817.62 000000 00	3.5	5.0	3.0	20.0	0.0	1817.62 000000 00	0.01	0.1	USD
152,75 4	DE000NG3 8F40	500,000	3.05	1819.12 000000 00	3.5	5.0	3.0	20.0	0.0	1819.12 000000 00	0.01	0.1	USD
152,75 5	DE000NG3 8F57	500,000	3.17	1820.62 000000 00	3.5	5.0	3.0	20.0	0.0	1820.62 000000 00	0.01	0.1	USD
152,75 6	DE000NG3 8F65	500,000	3.3	1822.12 000000 00	3.5	5.0	3.0	20.0	0.0	1822.12 000000 00	0.01	0.1	USD
152,75 7	DE000NG3 8F73	500,000	3.42	1823.62 000000 00	3.5	5.0	3.0	20.0	0.0	1823.62 000000 00	0.01	0.1	USD
152,75 8	DE000NG3 8F81	250,000	5.63	68.3400 000000	3.5	5.0	7.5	20.0	0.0	68.3400 000000	0.01	1.0	USD
152,75 9	DE000NG3 8F99	250,000	5.83	68.5900 000000	3.5	5.0	7.5	20.0	0.0	68.5900 000000	0.01	1.0	USD
152,76 0	DE000NG3 8GA2	250,000	6.04	68.8400 000000	3.5	5.0	7.5	20.0	0.0	68.8400 000000	0.01	1.0	USD
152,76 1	DE000NG3 8GB0	250,000	6.25	69.0900 000000	3.5	5.0	7.5	20.0	0.0	69.0900 000000	0.01	1.0	USD
152,76 2	DE000NG3 8GC8	250,000	6.45	69.3400 000000	3.5	5.0	7.5	20.0	0.0	69.3400 000000	0.01	1.0	USD
152,76 3	DE000NG3 8GD6	250,000	6.66	69.5900 000000	3.5	5.0	7.5	20.0	0.0	69.5900 000000	0.01	1.0	USD
152,76	DE000NG3	250,000	6.87	69.8400	3.5	5.0	7.5	20.0	0.0	69.8400	0.01	1.0	USD

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152,765	DE000NG38GF1	250,000	7.07	70.0900000000	3.5	5.0	7.5	20.0	0.0	70.0900000000	0.01	1.0	USD
152,766	DE000NG38GG9	250,000	7.28	70.3400000000	3.5	5.0	7.5	20.0	0.0	70.3400000000	0.01	1.0	USD
152,767	DE000NG38GH7	250,000	7.49	70.5900000000	3.5	5.0	7.5	20.0	0.0	70.5900000000	0.01	1.0	USD
152,768	DE000NG38GJ3	250,000	7.7	70.8400000000	3.5	5.0	7.5	20.0	0.0	70.8400000000	0.01	1.0	USD
152,769	DE000NG38GK1	250,000	7.9	71.0900000000	3.5	5.0	7.5	20.0	0.0	71.0900000000	0.01	1.0	USD
152,770	DE000NG38GL9	250,000	8.11	71.3400000000	3.5	5.0	7.5	20.0	0.0	71.3400000000	0.01	1.0	USD
152,771	DE000NG38GM7	250,000	8.32	71.5900000000	3.5	5.0	7.5	20.0	0.0	71.5900000000	0.01	1.0	USD
152,772	DE000NG38GN5	250,000	8.52	71.8400000000	3.5	5.0	7.5	20.0	0.0	71.8400000000	0.01	1.0	USD
152,773	DE000NG38GP0	250,000	8.73	72.0900000000	3.5	5.0	7.5	20.0	0.0	72.0900000000	0.01	1.0	USD
152,774	DE000NG38GQ8	250,000	8.94	72.3400000000	3.5	5.0	7.5	20.0	0.0	72.3400000000	0.01	1.0	USD
152,775	DE000NG38GR6	250,000	9.15	72.5900000000	3.5	5.0	7.5	20.0	0.0	72.5900000000	0.01	1.0	USD
152,776	DE000NG38GS4	250,000	9.35	72.8400000000	3.5	5.0	7.5	20.0	0.0	72.8400000000	0.01	1.0	USD
152,777	DE000NG38GT2	250,000	9.56	73.0900000000	3.5	5.0	7.5	20.0	0.0	73.0900000000	0.01	1.0	USD
152,778	DE000NG38GU0	250,000	9.77	73.3400000000	3.5	5.0	7.5	20.0	0.0	73.3400000000	0.01	1.0	USD
152,779	DE000NG38GV8	250,000	9.97	73.5900000000	3.5	5.0	7.5	20.0	0.0	73.5900000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
152,727	DE000NG38FB2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
152,728	DE000NG38FC0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
152,729	DE000NG38FD8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
152,730	DE000NG38FE6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	ICE Futures US Softs	The close of trading on the Exchange

						highest volumes, and the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.			
152,731	DE000NG38FF3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange	
152,732	DE000NG38FG1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant	The price	(i) First nearby month of expiration or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	ICE Futures US Softs	The close of trading on the Exchange

				Futures Contract.		expiration with the highest volumes, as determined by the Calculation Agent.	Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
152,733	DE000N G38FH9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
152,734	DE000N G38FJ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

152,735	DE000N G38FK3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,736	DE000N G38FL1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,737	DE000N G38FM9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,738	DE000N G38FN7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,739	DE000N G38FP2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,740	DE000N G38FQ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

152,74 1	DE000N G38FR8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,74 2	DE000N G38FS6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,74 3	DE000N G38FT4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,74 4	DE000N G38FU2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,74 5	DE000N G38FV0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
152,74 6	DE000N G38FW8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

152,747	DE000N G38FX6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,748	DE000N G38FY4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,749	DE000N G38FZ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,750	DE000N G38F08	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,751	DE000N G38F16	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,752	DE000N G38F24	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
152,75	DE000N	Gold	Gold-Spot	GOLD SPOT		Not	Not	Not	The close

3	G38F32		t	\$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Applicabl e.	Applicable.	Applicabl e	of trading on the Exchange
152,75 4	DE000N G38F40	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
152,75 5	DE000N G38F57	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
152,75 6	DE000N G38F65	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
152,75 7	DE000N G38F73	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
152,75 8	DE000N G38F81	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						volumes, and s determin ed by the Calculati on Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
152,75 9	DE000N G38F99	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, and s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
152,76 0	DE000N G38GA2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

				Contract.		n with the highest volumes, and s determined by the Calculation Agent.	Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
152,761	DE000NG38GB0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and s determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,762	DE000NG38GC8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg	The price	(i) First nearby month of expiration or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				page referring to the relevant Futures Contract.		month of expiration with the highest volumes, and the date determined by the Calculation Agent.	on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	e Exchange, Inc.	
152,763	DE000NG38GD6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, and the date determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,764	DE000NG38GE4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and	The price	(i) First nearby month of	A date, as determined by the Calculation	The NYMEX Division of the	The close of trading on the Exchange

				after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	New York Mercantile Exchange, Inc.	
152,765	DE000NG38GF1	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,76	DE000N	WTI	OIL-WTI	Initially	The	(i) First	A date, as	The	The close

6	G38GG9	Crude Oil	-NYMEX	Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	price	nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	NYMEX Division of the New York Mercantile Exchange, Inc.	of trading on the Exchange
152,767	DE000NG38GH7	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Commodity.		
152,768	DE000NG38GJ3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,769	DE000NG38GK1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							Futures Contract of the Commodity.		
152,770	DE000NG38GL9	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,771	DE000NG38GM7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
152,772	DE000NG38GN5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,773	DE000NG38GP0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
152,774	DE000NG38GQ8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,775	DE000NG38GR6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						the Calculation Agent.	not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
152,776	DE000NG38GS4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
152,777	DE000NG38GT2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
152,778	DE000N G38GU0	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
152,779	DE000N G38GV8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodities Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)</p>

Gold	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)</p>
Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG38FB2	Not Applicable	NG38FB
DE000NG38FC0	Not Applicable	NG38FC
DE000NG38FD8	Not Applicable	NG38FD
DE000NG38FE6	Not Applicable	NG38FE
DE000NG38FF3	Not Applicable	NG38FF
DE000NG38FG1	Not Applicable	NG38FG
DE000NG38FH9	Not Applicable	NG38FH
DE000NG38FJ5	Not Applicable	NG38FJ
DE000NG38FK3	Not Applicable	NG38FK

DE000NG38FL1	Not Applicable	NG38FL
DE000NG38FM9	Not Applicable	NG38FM
DE000NG38FN7	Not Applicable	NG38FN
DE000NG38FP2	Not Applicable	NG38FP
DE000NG38FQ0	Not Applicable	NG38FQ
DE000NG38FR8	Not Applicable	NG38FR
DE000NG38FS6	Not Applicable	NG38FS
DE000NG38FT4	Not Applicable	NG38FT
DE000NG38FU2	Not Applicable	NG38FU
DE000NG38FV0	Not Applicable	NG38FV
DE000NG38FW8	Not Applicable	NG38FW
DE000NG38FX6	Not Applicable	NG38FX
DE000NG38FY4	Not Applicable	NG38FY
DE000NG38FZ1	Not Applicable	NG38FZ
DE000NG38F08	Not Applicable	NG38F0
DE000NG38F16	Not Applicable	NG38F1
DE000NG38F24	Not Applicable	NG38F2
DE000NG38F32	Not Applicable	NG38F3
DE000NG38F40	Not Applicable	NG38F4
DE000NG38F57	Not Applicable	NG38F5
DE000NG38F65	Not Applicable	NG38F6
DE000NG38F73	Not Applicable	NG38F7
DE000NG38F81	Not Applicable	NG38F8
DE000NG38F99	Not Applicable	NG38F9
DE000NG38GA2	Not Applicable	NG38GA
DE000NG38GB0	Not Applicable	NG38GB
DE000NG38GC8	Not Applicable	NG38GC
DE000NG38GD6	Not Applicable	NG38GD

DE000NG38GE4	Not Applicable	NG38GE
DE000NG38GF1	Not Applicable	NG38GF
DE000NG38GG9	Not Applicable	NG38GG
DE000NG38GH7	Not Applicable	NG38GH
DE000NG38GJ3	Not Applicable	NG38GJ
DE000NG38GK1	Not Applicable	NG38GK
DE000NG38GL9	Not Applicable	NG38GL
DE000NG38GM7	Not Applicable	NG38GM
DE000NG38GN5	Not Applicable	NG38GN
DE000NG38GP0	Not Applicable	NG38GP
DE000NG38GQ8	Not Applicable	NG38GQ
DE000NG38GR6	Not Applicable	NG38GR
DE000NG38GS4	Not Applicable	NG38GS
DE000NG38GT2	Not Applicable	NG38GT
DE000NG38GU0	Not Applicable	NG38GU
DE000NG38GV8	Not Applicable	NG38GV

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR