

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
152,820	NG38H2	DE000NG38H22	1,000,000	ING Long Share Open End Turbo Certificate
152,821	NG38H3	DE000NG38H30	1,000,000	ING Long Share Open End Turbo Certificate
152,822	NG38H4	DE000NG38H48	1,000,000	ING Long Share Open End Turbo Certificate
152,823	NG38H5	DE000NG38H55	500,000	ING Long Share Open End Turbo Certificate
152,824	NG38H6	DE000NG38H63	500,000	ING Long Share Open End Turbo Certificate
152,825	NG38H7	DE000NG38H71	500,000	ING Long Share Open End Turbo Certificate
152,826	NG38H8	DE000NG38H89	500,000	ING Long Share Open End Turbo Certificate
152,827	NG38H9	DE000NG38H97	500,000	ING Long Share Open End Turbo Certificate
152,828	NG38JA	DE000NG38JA6	1,000,000	ING Long Share Open End Turbo Certificate
152,829	NG38JB	DE000NG38JB4	1,000,000	ING Long Share Open End Turbo Certificate
152,830	NG38JC	DE000NG38JC2	1,000,000	ING Long Share Open End Turbo Certificate
152,831	NG38JD	DE000NG38JD0	500,000	ING Long Share Open End Turbo Certificate
152,832	NG38JE	DE000NG38JE8	500,000	ING Long Share Open End Turbo Certificate
152,833	NG38JF	DE000NG38JF5	500,000	ING Long Share Open End Turbo Certificate
152,834	NG38JG	DE000NG38JG3	1,000,000	ING Long Share Open End Turbo Certificate

152,835	NG38JH	DE000NG38JH1	1,000,000	ING Long Share Open End Turbo Certificate
152,836	NG38JJ	DE000NG38JJ7	1,000,000	ING Long Share Open End Turbo Certificate
152,837	NG38JK	DE000NG38JK5	500,000	ING Long Share Open End Turbo Certificate
152,838	NG38JL	DE000NG38JL3	500,000	ING Long Share Open End Turbo Certificate
152,839	NG38JM	DE000NG38JM1	500,000	ING Long Share Open End Turbo Certificate
152,840	NG38JN	DE000NG38JN9	500,000	ING Long Share Open End Turbo Certificate
152,841	NG38JP	DE000NG38JP4	500,000	ING Long Share Open End Turbo Certificate
152,842	NG38JQ	DE000NG38JQ2	500,000	ING Long Share Open End Turbo Certificate
152,843	NG38JR	DE000NG38JR0	500,000	ING Long Share Open End Turbo Certificate
152,844	NG38JS	DE000NG38JS8	500,000	ING Long Share Open End Turbo Certificate
152,845	NG38JT	DE000NG38JT6	500,000	ING Long Share Open End Turbo Certificate
152,846	NG38JU	DE000NG38JU4	500,000	ING Long Share Open End Turbo Certificate
152,847	NG38JV	DE000NG38JV2	500,000	ING Long Share Open End Turbo Certificate
152,848	NG38JW	DE000NG38JW0	500,000	ING Long Share Open End Turbo Certificate
152,849	NG38JX	DE000NG38JX8	500,000	ING Long Share Open End Turbo Certificate
152,850	NG38JY	DE000NG38JY6	500,000	ING Long Share Open End Turbo Certificate
152,851	NG38JZ	DE000NG38JZ3	500,000	ING Long Share Open End Turbo Certificate
152,852	NG38J0	DE000NG38J04	500,000	ING Long Share Open End Turbo Certificate
152,853	NG38J1	DE000NG38J12	500,000	ING Long Share Open End Turbo Certificate

152,854	NG38J2	DE000NG38J20	500,000	ING Long Share Open End Turbo Certificate
152,855	NG38J3	DE000NG38J38	500,000	ING Long Share Open End Turbo Certificate
152,856	NG38J4	DE000NG38J46	500,000	ING Long Share Open End Turbo Certificate
152,857	NG38J5	DE000NG38J53	500,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	22 February 2021
6	Issue Date:	24 February 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
152,820	DE000NG38H22	1,000,000	0.49	290.540000000	3.5	5.0	7.5	20.0	0.0	290.540000000	0.01	0.1	EUR
152,821	DE000NG38H30	1,000,000	0.16	195.980000000	3.5	5.0	5.0	20.0	0.0	195.980000000	0.01	0.1	EUR
152,822	DE000NG38H48	1,000,000	0.26	195.000000000	3.5	5.0	5.0	20.0	0.0	195.000000000	0.01	0.1	EUR
152,823	DE000NG38H55	500,000	1.91	67.100000000	3.5	5.0	5.0	20.0	0.0	67.100000000	0.01	0.1	EUR
152,824	DE000NG38H63	500,000	2.01	66.100000000	3.5	5.0	5.0	20.0	0.0	66.100000000	0.01	0.1	EUR

152,82 5	DE000NG3 8H71	500,000	2.11	65.1100 000000	3.5	5.0	5.0	20.0	0.0	65.1100 000000	0.01	0.1	EUR
152,82 6	DE000NG3 8H89	500,000	2.21	64.1400 000000	3.5	5.0	5.0	20.0	0.0	64.1400 000000	0.01	0.1	EUR
152,82 7	DE000NG3 8H97	500,000	2.31	63.1800 000000	3.5	5.0	5.0	20.0	0.0	63.1800 000000	0.01	0.1	EUR
152,82 8	DE000NG3 8JA6	1,000,000	0.07	5.17400 00000	3.5	5.0	7.5	20.0	0.0	5.17400 00000	0.001	1.0	EUR
152,82 9	DE000NG3 8JB4	1,000,000	0.1	5.14800 00000	3.5	5.0	7.5	20.0	0.0	5.14800 00000	0.001	1.0	EUR
152,83 0	DE000NG3 8JC2	1,000,000	0.13	5.12200 00000	3.5	5.0	7.5	20.0	0.0	5.12200 00000	0.001	1.0	EUR
152,83 1	DE000NG3 8JD0	500,000	0.14	65.5300 000000	3.5	5.0	5.0	20.0	0.0	65.5300 000000	0.001	0.1	EUR
152,83 2	DE000NG3 8JE8	500,000	0.17	65.2030 000000	3.5	5.0	5.0	20.0	0.0	65.2030 000000	0.001	0.1	EUR
152,83 3	DE000NG3 8JF5	500,000	0.2	64.8780 000000	3.5	5.0	5.0	20.0	0.0	64.8780 000000	0.001	0.1	EUR
152,83 4	DE000NG3 8JG3	1,000,000	0.27	9.09500 00000	3.5	5.0	7.5	20.0	0.0	9.09500 00000	0.001	1.0	EUR
152,83 5	DE000NG3 8JH1	1,000,000	0.31	9.04900 00000	3.5	5.0	7.5	20.0	0.0	9.04900 00000	0.001	1.0	EUR
152,83 6	DE000NG3 8JJ7	1,000,000	0.36	9.00300 00000	3.5	5.0	7.5	20.0	0.0	9.00300 00000	0.001	1.0	EUR
152,83 7	DE000NG3 8JK5	500,000	0.08	35.0200 000000	3.5	5.0	7.5	20.0	0.0	35.0200 000000	0.01	0.1	EUR
152,83 8	DE000NG3 8JL3	500,000	0.11	34.6700 000000	3.5	5.0	7.5	20.0	0.0	34.6700 000000	0.01	0.1	EUR
152,83 9	DE000NG3 8JM1	500,000	3.0	32.8950 000000	3.5	5.0	5.0	20.0	0.0	32.8950 000000	0.001	1.0	EUR
152,84 0	DE000NG3 8JN9	500,000	3.32	32.5690 000000	3.5	5.0	5.0	20.0	0.0	32.5690 000000	0.001	1.0	EUR
152,84 1	DE000NG3 8JP4	500,000	3.64	32.2460 000000	3.5	5.0	5.0	20.0	0.0	32.2460 000000	0.001	1.0	EUR
152,84 2	DE000NG3 8JQ2	500,000	3.96	31.9260 000000	3.5	5.0	5.0	20.0	0.0	31.9260 000000	0.001	1.0	EUR
152,84 3	DE000NG3 8JR0	500,000	0.38	8.41700 00000	3.5	5.0	10.0	20.0	0.0	8.41700 00000	0.001	1.0	EUR

152,84 4	DE000NG3 8JS8	500,000	1.93	68.4400 000000	3.5	5.0	7.5	20.0	0.0	68.4400 000000	0.01	0.1	EUR
152,84 5	DE000NG3 8JT6	500,000	2.0	67.7600 000000	3.5	5.0	7.5	20.0	0.0	67.7600 000000	0.01	0.1	EUR
152,84 6	DE000NG3 8JU4	500,000	0.94	16.7170 000000	3.5	0.0	5.0	20.0	0.0	16.7170 000000	0.001	1.0	EUR
152,84 7	DE000NG3 8JV2	500,000	1.1	16.5510 000000	3.5	0.0	5.0	20.0	0.0	16.5510 000000	0.001	1.0	EUR
152,84 8	DE000NG3 8JW0	500,000	1.27	16.3870 000000	3.5	0.0	5.0	20.0	0.0	16.3870 000000	0.001	1.0	EUR
152,84 9	DE000NG3 8JX8	500,000	1.43	16.2240 000000	3.5	0.0	5.0	20.0	0.0	16.2240 000000	0.001	1.0	EUR
152,85 0	DE000NG3 8JY6	500,000	1.59	16.0630 000000	3.5	0.0	5.0	20.0	0.0	16.0630 000000	0.001	1.0	EUR
152,85 1	DE000NG3 8JZ3	500,000	1.75	15.9030 000000	3.5	0.0	5.0	20.0	0.0	15.9030 000000	0.001	1.0	EUR
152,85 2	DE000NG3 8J04	500,000	1.91	15.7450 000000	3.5	0.0	5.0	20.0	0.0	15.7450 000000	0.001	1.0	EUR
152,85 3	DE000NG3 8J12	500,000	2.07	15.5890 000000	3.5	0.0	5.0	20.0	0.0	15.5890 000000	0.001	1.0	EUR
152,85 4	DE000NG3 8J20	500,000	2.22	15.4340 000000	3.5	0.0	5.0	20.0	0.0	15.4340 000000	0.001	1.0	EUR
152,85 5	DE000NG3 8J38	500,000	2.37	15.2810 000000	3.5	0.0	5.0	20.0	0.0	15.2810 000000	0.001	1.0	EUR
152,85 6	DE000NG3 8J46	500,000	2.53	15.1290 000000	3.5	0.0	5.0	20.0	0.0	15.1290 000000	0.001	1.0	EUR
152,85 7	DE000NG3 8J53	500,000	2.68	14.9790 000000	3.5	0.0	5.0	20.0	0.0	14.9790 000000	0.001	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
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152,820	DE000NG38H22	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,821	DE000NG38H30	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,822	DE000NG38H48	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,823	DE000NG38H55	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,824	DE000NG38H63	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,825	DE000NG38H71	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,826	DE000NG38H89	Ordinary Shares issued by the Share Issuer (ISIN code:	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		DE0005200000) (Bloomberg code: BEI GR <Equity>)				Certificate Conditions
152,827	DE000NG38H97	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <Equity>)	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,828	DE000NG38JA6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,829	DE000NG38JB4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,830	DE000NG38JC2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,831	DE000NG38JD0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,832	DE000NG38JE8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

152,833	DE000NG38JF5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,834	DE000NG38JG3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,835	DE000NG38JH1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,836	DE000NG38JJ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,837	DE000NG38JK5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,838	DE000NG38JL3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GR <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,839	DE000NG38JM1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: IFX GY <Equity>)				Conditions
152,840	DE000NG38JN9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,841	DE000NG38JP4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,842	DE000NG38JQ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,843	DE000NG38JR0	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
152,844	DE000NG38JS8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,845	DE000NG38JT6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

152,846	DE000NG38JU4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,847	DE000NG38JV2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,848	DE000NG38JW0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,849	DE000NG38JX8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,850	DE000NG38JY6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,851	DE000NG38JZ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,852	DE000NG38J04	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

) (Bloomberg code: PSM GY <Equity>)				Conditions
152,853	DE000NG38J12	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,854	DE000NG38J20	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,855	DE000NG38J38	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,856	DE000NG38J46	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
152,857	DE000NG38J53	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Beiersdorf AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GR <Equity>)</p>

Fresenius SE & Co KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GR <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)</p>
ING Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <Equity>)</p>
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)</p>

Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG38H22	Not Applicable	NG38H2
DE000NG38H30	Not Applicable	NG38H3
DE000NG38H48	Not Applicable	NG38H4
DE000NG38H55	Not Applicable	NG38H5
DE000NG38H63	Not Applicable	NG38H6
DE000NG38H71	Not Applicable	NG38H7
DE000NG38H89	Not Applicable	NG38H8
DE000NG38H97	Not Applicable	NG38H9
DE000NG38JA6	Not Applicable	NG38JA
DE000NG38JB4	Not Applicable	NG38JB
DE000NG38JC2	Not Applicable	NG38JC
DE000NG38JD0	Not Applicable	NG38JD
DE000NG38JE8	Not Applicable	NG38JE
DE000NG38JF5	Not Applicable	NG38JF
DE000NG38JG3	Not Applicable	NG38JG
DE000NG38JH1	Not Applicable	NG38JH
DE000NG38JJ7	Not Applicable	NG38JJ
DE000NG38JK5	Not Applicable	NG38JK
DE000NG38JL3	Not Applicable	NG38JL
DE000NG38JM1	Not Applicable	NG38JM

DE000NG38JN9	Not Applicable	NG38JN
DE000NG38JP4	Not Applicable	NG38JP
DE000NG38JQ2	Not Applicable	NG38JQ
DE000NG38JR0	Not Applicable	NG38JR
DE000NG38JS8	Not Applicable	NG38JS
DE000NG38JT6	Not Applicable	NG38JT
DE000NG38JU4	Not Applicable	NG38JU
DE000NG38JV2	Not Applicable	NG38JV
DE000NG38JW0	Not Applicable	NG38JW
DE000NG38JX8	Not Applicable	NG38JX
DE000NG38JY6	Not Applicable	NG38JY
DE000NG38JZ3	Not Applicable	NG38JZ
DE000NG38J04	Not Applicable	NG38J0
DE000NG38J12	Not Applicable	NG38J1
DE000NG38J20	Not Applicable	NG38J2
DE000NG38J38	Not Applicable	NG38J3
DE000NG38J46	Not Applicable	NG38J4
DE000NG38J53	Not Applicable	NG38J5

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).

(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable
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9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR