ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

| Series number of the Certificates | WKN Code | ISIN Code | Number of Certificates being issued | Title |
|--|-------------|--------------|---|--|
| 152,915 | NG38LV | DE000NG38LV8 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,916 | NG38LW | DE000NG38LW6 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,917 | NG38LX | DE000NG38LX4 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,918 | NG38LY | DE000NG38LY2 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,919 | NG38LZ | DE000NG38LZ9 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,920 | NG38L0 | DE000NG38L00 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,921 | NG38L1 | DE000NG38L18 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,922 | NG38L2 | DE000NG38L26 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,923 | NG38L3 | DE000NG38L34 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,924 | NG38L4 | DE000NG38L42 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,925 | NG38L5 | DE000NG38L59 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,926 | NG38L6 | DE000NG38L67 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,927 | NG38L7 | DE000NG38L75 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,928 | NG38L8 | DE000NG38L83 | 1,000,000 | ING Long Share Open End Turbo Certificate |
| 152,929 | NG38L9 | DE000NG38L91 | 1,000,000 | ING Long Share Open End Turbo Certificate |

| 152,930 | NG38MA | DE000NG38MA0 | 1,000,000 | ING Long Share Open End Turbo Certificate |
|---------|--------|--------------|-----------|--|
| 152,931 | NG38MB | DE000NG38MB8 | 1,000,000 | ING Long Share Open End Turbo Certificate |
| 152,932 | NG38MC | DE000NG38MC6 | 1,000,000 | ING Long Share Open End Turbo Certificate |
| 152,933 | NG38MD | DE000NG38MD4 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,934 | NG38ME | DE000NG38ME2 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,935 | NG38MF | DE000NG38MF9 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,936 | NG38MG | DE000NG38MG7 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,937 | NG38MH | DE000NG38MH5 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,938 | NG38MJ | DE000NG38MJ1 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,939 | NG38MK | DE000NG38MK9 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,940 | NG38ML | DE000NG38ML7 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,941 | NG38MM | DE000NG38MM5 | 500,000 | ING Long Share Open End Turbo Certificate |
| 152,942 | NG38MN | DE000NG38MN3 | 500,000 | ING Long Share Open End Turbo Certificate |

under the Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's suitability and appropriateness obligations under MiFID II, as applicable.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

| GEIVER | EXERCISE THE CERTIFICATES | |
|--------|---|---|
| 1 | (a) Series number of the Certificates: | As specified in the table below |
| | (b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: | Not Applicable |
| 2 | (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates: | Share Certificates |
| | (b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage. | Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best) |
| | (c) Whether such Certificates are Long Certificates or Short Certificates: | Long Certificates |
| 3 | Number of Certificates being issued: | As specified in the table below |
| 4 | Issue Price per Certificate: | As specified in the table below |
| 5 | Trade Date: | 23 February 2021 |
| 6 | Issue Date: | 25 February 2021 |
| 7 | "as-if-and-when-issued" trading: | Not Applicable |
| 8 | Current Financing Level on the Trade Date: | As specified in the table below |
| 9 | Current Spread on the Trade Date: | As specified in the table below |
| 10 | Maximum Spread: | As specified in the table below |
| 11 | Current Stop Loss Premium Rate on the Trade Date: | As specified in the table below |
| 12 | Maximum Premium: | As specified in the table below |
| 12 | Minimum Premium: | As specified in the table below |
| 13 | | • |

| 15 | Stop Loss Price Rounding: | As specified in the table below |
|----|--|---|
| 16 | Entitlement: | As specified in the table below |
| 17 | Financing Level Currency: | As specified in the table below |
| 18 | Settlement Currency: | EUR |
| 19 | Exercise Time: | 12:00 AM Central European Time |
| 20 | Cash Settlement Amount: | As specified in the Share Certificate Conditions |
| 21 | Final Valuation Date: | Not Applicable |
| 22 | Valuation Date(s): | Annually, commencing on the date one year after the Issue Date. |
| 23 | Applicable Business Day Centre(s) for the purposes of the definition of "Business Day" | Amsterdam |

| Series Numb er of the Certifi cates | ISIN Code | Number of Certificate s being issued | Issue price per Certifi cate | Current Financi ng Level on the Trade Date | Curre nt Sprea d on the Trade Date | Maxi mum Sprea d | Current Stop Loss Premiu m Rate on the Trade Date | Maxi mum Premi um | Minim um Premi um | Stop Loss Price on the Trade Date | Stop Loss Price Roun ding | Entit lem ent | Finan cing Level Curre ncy |
|--|------------------|--|--|--|--|---------------------------|---|----------------------------|----------------------------|--|---------------------------------------|---------------------|--|
| 152,91 5 | DE000NG3 8LV8 | 500,000 | 2.37 | 16.9200 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 16.9200 000000 | 0.01 | 1.0 | USD |
| 152,91 6 | DE000NG3 8LW6 | 500,000 | 2.5 | 16.7600 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 16.7600 000000 | 0.01 | 1.0 | USD |
| 152,91 7 | DE000NG3 8LX4 | 500,000 | 2.63 | 16.6000 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 16.6000 000000 | 0.01 | 1.0 | USD |
| 152,91 8 | DE000NG3 8LY2 | 500,000 | 2.76 | 16.4400 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 16.4400 000000 | 0.01 | 1.0 | USD |
| 152,91 9 | DE000NG3 8LZ9 | 500,000 | 2.89 | 16.2800 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 16.2800 000000 | 0.01 | 1.0 | USD |
| 152,92 0 | DE000NG3 8L00 | 500,000 | 3.02 | 16.1200 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 16.1200 000000 | 0.01 | 1.0 | USD |

| | | | 1 | 1 | | 1 | 1 | 1 | | | <u> </u> | | 1 |
|-------------|------------------|-----------|------|------------------------|-----|-----|------|------|-----|------------------------|----------|-----|-----|
| 152,92 1 | DE000NG3 8L18 | 500,000 | 3.15 | 15.9600 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 15.9600 000000 | 0.01 | 1.0 | USD |
| 152,92 2 | DE000NG3 8L26 | 500,000 | 3.28 | 15.8100 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 15.8100 000000 | 0.01 | 1.0 | USD |
| 152,92 3 | DE000NG3 8L34 | 500,000 | 3.4 | 15.6600 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 15.6600 000000 | 0.01 | 1.0 | USD |
| 152,92 4 | DE000NG3 8L42 | 500,000 | 3.53 | 15.5100 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 15.5100 000000 | 0.01 | 1.0 | USD |
| 152,92 5 | DE000NG3 8L59 | 500,000 | 3.65 | 15.3600 000000 | 3.5 | 5.0 | 15.0 | 20.0 | 0.0 | 15.3600 000000 | 0.01 | 1.0 | USD |
| 152,92 6 | DE000NG3 8L67 | 500,000 | 0.07 | 53.0800 000000 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 53.0800 000000 | 0.01 | 0.1 | EUR |
| 152,92 7 | DE000NG3 8L75 | 500,000 | 0.1 | 52.8100 000000 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 52.8100 000000 | 0.01 | 0.1 | EUR |
| 152,92 8 | DE000NG3 8L83 | 1,000,000 | 0.34 | 9.32800 00000 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 9.32800 00000 | 0.001 | 1.0 | EUR |
| 152,92 9 | DE000NG3 8L91 | 1,000,000 | 0.39 | 9.28100 00000 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 9.28100 00000 | 0.001 | 1.0 | EUR |
| 152,93 0 | DE000NG3 8MA0 | 1,000,000 | 0.44 | 9.23400 00000 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 9.23400 00000 | 0.001 | 1.0 | EUR |
| 152,93 1 | DE000NG3 8MB8 | 1,000,000 | 0.48 | 9.18800 00000 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 9.18800 00000 | 0.001 | 1.0 | EUR |
| 152,93 2 | DE000NG3 8MC6 | 1,000,000 | 0.53 | 9.14200 00000 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 9.14200 00000 | 0.001 | 1.0 | EUR |
| 152,93 3 | DE000NG3 8MD4 | 500,000 | 0.27 | 3.97400 00000 | 3.5 | 5.0 | 10.0 | 20.0 | 0.0 | 3.97400 00000 | 0.001 | 1.0 | EUR |
| 152,93 4 | DE000NG3 8ME2 | 500,000 | 0.31 | 3.93400 00000 | 3.5 | 5.0 | 10.0 | 20.0 | 0.0 | 3.93400 00000 | 0.001 | 1.0 | EUR |
| 152,93 5 | DE000NG3 8MF9 | 500,000 | 0.35 | 3.89500 00000 | 3.5 | 5.0 | 10.0 | 20.0 | 0.0 | 3.89500 00000 | 0.001 | 1.0 | EUR |
| 152,93 6 | DE000NG3 8MG7 | 500,000 | 0.39 | 3.85600 00000 | 3.5 | 5.0 | 10.0 | 20.0 | 0.0 | 3.85600 00000 | 0.001 | 1.0 | EUR |
| 152,93 7 | DE000NG3 8MH5 | 500,000 | 0.51 | 165.380 000000 0 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 165.380 000000 0 | 0.01 | 0.1 | EUR |
| 152,93 8 | DE000NG3 8MJ1 | 500,000 | 0.6 | 164.550 000000 0 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 164.550 000000 0 | 0.01 | 0.1 | EUR |
| 152,93 9 | DE000NG3 8MK9 | 500,000 | 0.68 | 163.730 000000 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 163.730 000000 | 0.01 | 0.1 | EUR |

| | | | | 0 | | | | | | 0 | | | |
|-------------|------------------|---------|------|------------------------|-----|-----|-----|------|-----|------------------------|------|-----|-----|
| 152,94 0 | DE000NG3 8ML7 | 500,000 | 0.76 | 162.910 000000 0 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 162.910 000000 0 | 0.01 | 0.1 | EUR |
| 152,94 1 | DE000NG3 8MM5 | 500,000 | 0.84 | 162.090 000000 0 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 162.090 000000 0 | 0.01 | 0.1 | EUR |
| 152,94 2 | DE000NG3 8MN3 | 500,000 | 0.92 | 161.280 000000 0 | 3.5 | 5.0 | 7.5 | 20.0 | 0.0 | 161.280 000000 0 | 0.01 | 0.1 | EUR |

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

| 24 | Index Certificate Provisions | Not Applicable | Not Applicable | | |
|----|------------------------------|----------------|----------------|--|--|
| | | | | | |
| 25 | Share Certificate Provisions | Applicable | | | |

| Series Number of the Certificate s | ISIN Code | (i) Share | (ii) Share Issuer | (iii) Exchange | (iv) Exchange Traded Fund | (v) Notional Dividend Period |
|--|------------------|---|----------------------|----------------------------|------------------------------------|--|
| 152,915 | DE000NG38LV8 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,916 | DE000NG38LW 6 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,917 | DE000NG38LX4 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,918 | DE000NG38LY2 | Ordinary Shares | Barrick Gold | New York Stock | Not | As |

| | | issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Corp | Exchange | Applicable | specified in the Index Certificate Conditions |
|---------|--------------|--|----------------------|----------------------------|-------------------|---|
| 152,919 | DE000NG38LZ9 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,920 | DE000NG38L00 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,921 | DE000NG38L18 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,922 | DE000NG38L26 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,923 | DE000NG38L34 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,924 | DE000NG38L42 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate |

| | | code: GOLD US <equity>)</equity> | | | | Conditions |
|---------|------------------|--|----------------------|--|-------------------|--|
| 152,925 | DE000NG38L59 | Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <equity>)</equity> | Barrick Gold Corp | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 152,926 | DE000NG38L67 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY < Equity>) | Bayer AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,927 | DE000NG38L75 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY < Equity>) | Bayer AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,928 | DE000NG38L83 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity> | Deutsche Bank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,929 | DE000NG38L91 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity> | Deutsche Bank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,930 | DE000NG38MA 0 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity> | Deutsche Bank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,931 | DE000NG38MB 8 | Ordinary Shares issued by the | Deutsche Bank AG | Deutsche Börse, Exchange | Not Applicable | As specified |

| | | Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity> | | Electronic Trading (Xetra) | | in the Index Certificate Conditions |
|---------|------------------|--|---------------------|--|-------------------|--|
| 152,932 | DE000NG38MC 6 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity> | Deutsche Bank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,933 | DE000NG38MD 4 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <equity>)</equity> | TUI AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,934 | DE000NG38ME 2 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <equity>)</equity> | TUI AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,935 | DE000NG38MF 9 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <equity>)</equity> | TUI AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,936 | DE000NG38MG 7 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY < Equity>) | TUI AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,937 | DE000NG38MH 5 | Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 | Volkswagen AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |

| | | GY <equity>)</equity> | | | | |
|---------|------------------|--|---------------|--|-------------------|--|
| 152,938 | DE000NG38MJ1 | Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>) | Volkswagen AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,939 | DE000NG38MK 9 | Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>) | Volkswagen AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,940 | DE000NG38ML 7 | Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <equity>)</equity> | Volkswagen AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,941 | DE000NG38MM 5 | Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <equity>)</equity> | Volkswagen AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 152,942 | DE000NG38MN 3 | Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY < Equity>) | Volkswagen AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |

| 26 | Currency Certificate Provisions | Not Applicable |
|----|---|----------------|
| 27 | Commodity Certificate Provisions | Not Applicable |
| 28 | Fund Certificate Provisions | Not Applicable |
| 29 | Government Bond Certificate Provisions | Not Applicable |

| 30 | Other Bond Certificate Provisions | Not Applicable |
|----|--------------------------------------|----------------|
| 31 | Index Futures Certificate Provisions | Not Applicable |
| 31 | Index Futures Certificate Provisions | Not Applicable |

| Signed on behalf of the Issuer: |
|---------------------------------|
| By: Duly authorised |
| By: Duly authorised |

PART B - OTHER INFORMATION

1 LISTING

| (i) | Listing: | The Freiverkehr section of the Frankfurt Stock Exchange |
|-------|---|---|
| (ii) | Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 500 |

2 RATINGS

| Ratings: The Certificates to be issued will not be rated |
|--|
|--|

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

| (i) Reasons for the offer | See "Use of Proceeds" wording in Base Prospectus |
|-------------------------------|--|
| (ii) Estimated total expenses | The terms of the Public Offer do not provide for any |
| | expenses and/or taxes to be charged to any purchaser |
| | of the Certificates |

5 INFORMATION CONCERNING THE UNDERLYING

| Underlying | Information on the underlying can be obtained from the below specified source. |
|------------|--|
| Bayer AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. |
| | Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <equity>)</equity> |

| Deutsche Bank AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. | |
|-------------------|--|--|
| | Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity> | |
| Barrick Gold Corp | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. | |
| | Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <equity>)</equity> | |
| TUI AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. | |
| | Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <equity>)</equity> | |
| Volkswagen AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. | |
| | Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <equity>)</equity> | |

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

| ISIN Code | (ii) Common Code | (iii) Other relevant code |
|--------------|------------------|---------------------------|
| DE000NG38LV8 | Not Applicable | NG38LV |
| DE000NG38LW6 | Not Applicable | NG38LW |
| DE000NG38LX4 | Not Applicable | NG38LX |
| DE000NG38LY2 | Not Applicable | NG38LY |
| DE000NG38LZ9 | Not Applicable | NG38LZ |
| DE000NG38L00 | Not Applicable | NG38L0 |
| DE000NG38L18 | Not Applicable | NG38L1 |
| DE000NG38L26 | Not Applicable | NG38L2 |
| DE000NG38L34 | Not Applicable | NG38L3 |
| DE000NG38L42 | Not Applicable | NG38L4 |
| DE000NG38L59 | Not Applicable | NG38L5 |
| DE000NG38L67 | Not Applicable | NG38L6 |
| DE000NG38L75 | Not Applicable | NG38L7 |
| DE000NG38L83 | Not Applicable | NG38L8 |
| DE000NG38L91 | Not Applicable | NG38L9 |
| DE000NG38MA0 | Not Applicable | NG38MA |
| DE000NG38MB8 | Not Applicable | NG38MB |
| DE000NG38MC6 | Not Applicable | NG38MC |
| DE000NG38MD4 | Not Applicable | NG38MD |
| DE000NG38ME2 | Not Applicable | NG38ME |
| DE000NG38MF9 | Not Applicable | NG38MF |
| DE000NG38MG7 | Not Applicable | NG38MG |
| DE000NG38MH5 | Not Applicable | NG38MH |
| DE000NG38MJ1 | Not Applicable | NG38MJ |
| DE000NG38MK9 | Not Applicable | NG38MK |
| DE000NG38ML7 | Not Applicable | NG38ML |

| DE000NG38MM5 | Not Applicable | NG38MM |
|--------------|----------------|--------|
| DE000NG38MN3 | Not Applicable | NG38MN |

| (iv) Name of the Principal Certificate Agent | ING Bank N.V. |
|--|---------------|
|--|---------------|

8 DISTRIBUTION

| (i) | Details of any clearing system other than Euroclear Netherlands: | Clearstream Banking AG, Eschborn |
|-------|--|---|
| | (a) details of the appropriate clearing code/number: | Not Applicable |
| | (b) further details regarding the form of Certificates | European Certificates |
| (ii) | Non-exempt offer: | An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions"). |
| (iii) | Prohibition of Sales to EEA and UK Retail Investors: | Not Applicable |

9 GENERAL

| Conditions to which the offer is subject: | There is no subscription period and the offer of |
|---|--|
| | Certificates is not subject to any conditions imposed by |
| | the Issuer. |

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR