

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
154,775	NG397K	DE000NG397K7	250,000	ING Short Commodity Open End Turbo Certificate
154,776	NG397L	DE000NG397L5	250,000	ING Short Commodity Open End Turbo Certificate
154,777	NG397M	DE000NG397M3	250,000	ING Short Commodity Open End Turbo Certificate
154,778	NG397N	DE000NG397N1	250,000	ING Short Commodity Open End Turbo Certificate
154,779	NG397P	DE000NG397P6	250,000	ING Short Commodity Open End Turbo Certificate
154,780	NG397Q	DE000NG397Q4	250,000	ING Short Commodity Open End Turbo Certificate
154,781	NG397R	DE000NG397R2	250,000	ING Short Commodity Open End Turbo Certificate
154,782	NG397S	DE000NG397S0	250,000	ING Short Commodity Open End Turbo Certificate
154,783	NG397T	DE000NG397T8	250,000	ING Short Commodity Open End Turbo Certificate
154,784	NG397U	DE000NG397U6	250,000	ING Short Commodity Open End Turbo Certificate
154,785	NG397V	DE000NG397V4	250,000	ING Short Commodity Open End Turbo Certificate
154,786	NG397W	DE000NG397W2	250,000	ING Short Commodity Open End Turbo Certificate
154,787	NG397X	DE000NG397X0	250,000	ING Short Commodity Open End Turbo Certificate
154,788	NG397Y	DE000NG397Y8	250,000	ING Short Commodity Open End Turbo Certificate
154,789	NG397Z	DE000NG397Z5	250,000	ING Short Commodity Open End Turbo Certificate

154,790	NG3970	DE000NG39708	250,000	ING Short Commodity Open End Turbo Certificate
154,791	NG3971	DE000NG39716	250,000	ING Short Commodity Open End Turbo Certificate
154,792	NG3972	DE000NG39724	250,000	ING Short Commodity Open End Turbo Certificate
154,793	NG3973	DE000NG39732	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 March 2021
6	Issue Date:	15 March 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
154,775	DE000NG397K7	250,000	1.27	69.0500000000	3.5	5.0	7.5	20.0	0.0	69.0500000000	0.01	1.0	USD
154,776	DE000NG397L5	250,000	1.48	69.3000000000	3.5	5.0	7.5	20.0	0.0	69.3000000000	0.01	1.0	USD
154,777	DE000NG397M3	250,000	1.69	69.5500000000	3.5	5.0	7.5	20.0	0.0	69.5500000000	0.01	1.0	USD
154,778	DE000NG397N1	250,000	1.9	69.8000000000	3.5	5.0	7.5	20.0	0.0	69.8000000000	0.01	1.0	USD
154,779	DE000NG397P6	250,000	2.12	70.0500000000	3.5	5.0	7.5	20.0	0.0	70.0500000000	0.01	1.0	USD
154,780	DE000NG397Q4	250,000	14.71	85.0400000000	3.5	5.0	7.5	20.0	0.0	85.0400000000	0.01	1.0	USD

154,78 1	DE000NG3 97R2	250,000	14.92	85.2900 000000	3.5	5.0	7.5	20.0	0.0	85.2900 000000	0.01	1.0	USD
154,78 2	DE000NG3 97S0	250,000	0.85	65.2000 000000	3.5	5.0	7.5	20.0	0.0	65.2000 000000	0.01	1.0	USD
154,78 3	DE000NG3 97T8	250,000	1.06	65.4500 000000	3.5	5.0	7.5	20.0	0.0	65.4500 000000	0.01	1.0	USD
154,78 4	DE000NG3 97U6	250,000	1.27	65.7000 000000	3.5	5.0	7.5	20.0	0.0	65.7000 000000	0.01	1.0	USD
154,78 5	DE000NG3 97V4	250,000	1.48	65.9500 000000	3.5	5.0	7.5	20.0	0.0	65.9500 000000	0.01	1.0	USD
154,78 6	DE000NG3 97W2	250,000	1.69	66.2000 000000	3.5	5.0	7.5	20.0	0.0	66.2000 000000	0.01	1.0	USD
154,78 7	DE000NG3 97X0	250,000	1.9	66.4500 000000	3.5	5.0	7.5	20.0	0.0	66.4500 000000	0.01	1.0	USD
154,78 8	DE000NG3 97Y8	250,000	2.11	66.7000 000000	3.5	5.0	7.5	20.0	0.0	66.7000 000000	0.01	1.0	USD
154,78 9	DE000NG3 97Z5	250,000	2.32	66.9500 000000	3.5	5.0	7.5	20.0	0.0	66.9500 000000	0.01	1.0	USD
154,79 0	DE000NG3 9708	250,000	2.53	67.2000 000000	3.5	5.0	7.5	20.0	0.0	67.2000 000000	0.01	1.0	USD
154,79 1	DE000NG3 9716	250,000	2.74	67.4500 000000	3.5	5.0	7.5	20.0	0.0	67.4500 000000	0.01	1.0	USD
154,79 2	DE000NG3 9724	250,000	2.95	67.7000 000000	3.5	5.0	7.5	20.0	0.0	67.7000 000000	0.01	1.0	USD
154,79 3	DE000NG3 9732	250,000	3.17	67.9500 000000	3.5	5.0	7.5	20.0	0.0	67.9500 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Numb	ISIN Code	(i) Commodi	(ii) Commo	(iii) Price Source/	(iv) Speci	(v) Delivery	(vi) Rollover Date	(vii) Exchang	(viii) Valuation
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er of the Certificates		ty	dity Reference Price	Reference Dealers	ified Price	Dates		e	Time
154,775	DE000N G397K7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
154,776	DE000N G397L5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
154,777	DE000NG397M3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
154,778	DE000NG397N1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

						Agent.	Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
154,779	DE000N G397P6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
154,780	DE000N G397Q4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	ICE Futures US Softs	The close of trading on the Exchange

						the Calculation Agent.	not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
154,781	DE000N G397R2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
154,782	DE000N G397S0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

						s determin ed by the Calculati on Agent.	Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
154,78 3	DE000N G397T8	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
154,78 4	DE000N G397U6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

						the highest volumes, as determined by the Calculation Agent.	the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
154,785	DE000NG397V4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
154,786	DE000NG397W2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		of expiration with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
154,787	DE000NG397X0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
154,788	DE000NG397Y8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	The NYMEX Division of the New	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	York Mercantile Exchange, Inc.	
154,789	DE000NG397Z5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
154,790	DE000NG39708	WTI Crude Oil	OIL-WTI-NYME	Initially Bloomberg	The price	(i) First nearby	A date, as determined	The NYMEX	The close of trading

			X	code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Division of the New York Mercantil e Exchange , Inc.	on the Exchange
154,79 1	DE000N G39716	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

154,792	DE000N G39724	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
154,793	DE000N G39732	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)</p>

Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)</p>
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG397K7	Not Applicable	NG397K
DE000NG397L5	Not Applicable	NG397L
DE000NG397M3	Not Applicable	NG397M
DE000NG397N1	Not Applicable	NG397N
DE000NG397P6	Not Applicable	NG397P
DE000NG397Q4	Not Applicable	NG397Q
DE000NG397R2	Not Applicable	NG397R
DE000NG397S0	Not Applicable	NG397S
DE000NG397T8	Not Applicable	NG397T
DE000NG397U6	Not Applicable	NG397U
DE000NG397V4	Not Applicable	NG397V
DE000NG397W2	Not Applicable	NG397W
DE000NG397X0	Not Applicable	NG397X
DE000NG397Y8	Not Applicable	NG397Y
DE000NG397Z5	Not Applicable	NG397Z

DE000NG39708	Not Applicable	NG3970
DE000NG39716	Not Applicable	NG3971
DE000NG39724	Not Applicable	NG3972
DE000NG39732	Not Applicable	NG3973

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR