

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
153,855	NG39EH	DE000NG39EH0	250,000	ING Long Index Open End Turbo Certificate
153,856	NG39EJ	DE000NG39EJ6	250,000	ING Long Index Open End Turbo Certificate
153,857	NG39EK	DE000NG39EK4	250,000	ING Long Index Open End Turbo Certificate
153,858	NG39EL	DE000NG39EL2	250,000	ING Long Index Open End Turbo Certificate
153,859	NG39EM	DE000NG39EM0	250,000	ING Long Index Open End Turbo Certificate
153,860	NG39EN	DE000NG39EN8	250,000	ING Long Index Open End Turbo Certificate
153,861	NG39EP	DE000NG39EP3	250,000	ING Long Index Open End Turbo Certificate
153,862	NG39EQ	DE000NG39EQ1	250,000	ING Long Index Open End Turbo Certificate
153,863	NG39ER	DE000NG39ER9	250,000	ING Long Index Open End Turbo Certificate
153,864	NG39ES	DE000NG39ES7	250,000	ING Long Index Open End Turbo Certificate
153,865	NG39ET	DE000NG39ET5	250,000	ING Long Index Open End Turbo Certificate
153,866	NG39EU	DE000NG39EU3	250,000	ING Long Index Open End Turbo Certificate
153,867	NG39EV	DE000NG39EV1	250,000	ING Long Index Open End Turbo Certificate
153,868	NG39EW	DE000NG39EW9	250,000	ING Long Index Open End Turbo Certificate
153,869	NG39EX	DE000NG39EX7	250,000	ING Long Index Open End Turbo Certificate

153,870	NG39EY	DE000NG39EY5	250,000	ING Long Index Open End Turbo Certificate
153,871	NG39EZ	DE000NG39EZ2	250,000	ING Long Index Open End Turbo Certificate
153,872	NG39E0	DE000NG39E08	250,000	ING Long Index Open End Turbo Certificate
153,873	NG39E1	DE000NG39E16	250,000	ING Long Index Open End Turbo Certificate
153,874	NG39E2	DE000NG39E24	250,000	ING Long Index Open End Turbo Certificate
153,875	NG39E3	DE000NG39E32	250,000	ING Long Index Open End Turbo Certificate
153,876	NG39E4	DE000NG39E40	250,000	ING Long Index Open End Turbo Certificate
153,877	NG39E5	DE000NG39E57	250,000	ING Long Index Open End Turbo Certificate
153,878	NG39E6	DE000NG39E65	250,000	ING Long Index Open End Turbo Certificate
153,879	NG39E7	DE000NG39E73	250,000	ING Long Index Open End Turbo Certificate
153,880	NG39E8	DE000NG39E81	1,000,000	ING Long Index Open End Turbo Certificate
153,881	NG39E9	DE000NG39E99	1,000,000	ING Long Index Open End Turbo Certificate
153,882	NG39FA	DE000NG39FA2	200,000	ING Long Index Open End Turbo Certificate
153,883	NG39FB	DE000NG39FB0	200,000	ING Long Index Open End Turbo Certificate
153,884	NG39FC	DE000NG39FC8	200,000	ING Long Index Open End Turbo Certificate
153,885	NG39FD	DE000NG39FD6	1,000,000	ING Long Index Open End Turbo Certificate
153,886	NG39FE	DE000NG39FE4	1,000,000	ING Long Index Open End Turbo Certificate
153,887	NG39FF	DE000NG39FF1	1,000,000	ING Long Index Open End Turbo Certificate
153,888	NG39FG	DE000NG39FG9	300,000	ING Long Index Open End Turbo Certificate

153,889	NG39FH	DE000NG39FH7	300,000	ING Long Index Open End Turbo Certificate
153,890	NG39FJ	DE000NG39FJ3	300,000	ING Long Index Open End Turbo Certificate
153,891	NG39FK	DE000NG39FK1	300,000	ING Long Index Open End Turbo Certificate
153,892	NG39FL	DE000NG39FL9	300,000	ING Long Index Open End Turbo Certificate
153,893	NG39FM	DE000NG39FM7	300,000	ING Long Index Open End Turbo Certificate
153,894	NG39FN	DE000NG39FN5	300,000	ING Long Index Open End Turbo Certificate
153,895	NG39FP	DE000NG39FP0	300,000	ING Long Index Open End Turbo Certificate
153,896	NG39FQ	DE000NG39FQ8	300,000	ING Long Index Open End Turbo Certificate
153,897	NG39FR	DE000NG39FR6	300,000	ING Long Index Open End Turbo Certificate
153,898	NG39FS	DE000NG39FS4	300,000	ING Long Index Open End Turbo Certificate
153,899	NG39FT	DE000NG39FT2	300,000	ING Long Index Open End Turbo Certificate
153,900	NG39FU	DE000NG39FU0	300,000	ING Long Index Open End Turbo Certificate
153,901	NG39FV	DE000NG39FV8	300,000	ING Long Index Open End Turbo Certificate
153,902	NG39FW	DE000NG39FW6	300,000	ING Long Index Open End Turbo Certificate
153,903	NG39FX	DE000NG39FX4	300,000	ING Long Index Open End Turbo Certificate
153,904	NG39FY	DE000NG39FY2	300,000	ING Long Index Open End Turbo Certificate
153,905	NG39FZ	DE000NG39FZ9	300,000	ING Long Index Open End Turbo Certificate
153,906	NG39F0	DE000NG39F07	300,000	ING Long Index Open End Turbo Certificate
153,907	NG39F1	DE000NG39F15	300,000	ING Long Index Open End Turbo Certificate

153,908	NG39F2	DE000NG39F23	300,000	ING Long Index Open End Turbo Certificate
153,909	NG39F3	DE000NG39F31	300,000	ING Long Index Open End Turbo Certificate
153,910	NG39F4	DE000NG39F49	300,000	ING Long Index Open End Turbo Certificate
153,911	NG39F5	DE000NG39F56	300,000	ING Long Index Open End Turbo Certificate
153,912	NG39F6	DE000NG39F64	300,000	ING Long Index Open End Turbo Certificate
153,913	NG39F7	DE000NG39F72	300,000	ING Long Index Open End Turbo Certificate
153,914	NG39F8	DE000NG39F80	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

IBEX 35 Index is provided by Bolsas y Mercados Españoles. Bolsas y Mercados Españoles does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the

Benchmarks Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc., and Bolsas y Mercados Españoles are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 March 2021
6	Issue Date:	04 March 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
153,855	DE000NG39EH0	250,000	0.74	13892.780000000	3.5	5.0	1.5	20.0	0.0	13892.780000000	0.01	0.01	EUR
153,856	DE000NG39EJ6	250,000	0.79	13887.780000000	3.5	5.0	1.5	20.0	0.0	13887.780000000	0.01	0.01	EUR
153,857	DE000NG39EK4	250,000	0.84	13882.780000000	3.5	5.0	1.5	20.0	0.0	13882.780000000	0.01	0.01	EUR
153,858	DE000NG39EL2	250,000	0.89	13877.780000000	3.5	5.0	1.5	20.0	0.0	13877.780000000	0.01	0.01	EUR
153,859	DE000NG39EM0	250,000	0.94	13872.780000000	3.5	5.0	1.5	20.0	0.0	13872.780000000	0.01	0.01	EUR

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153,860	DE000NG39EN8	250,000	0.99	13867.780000000	3.5	5.0	1.5	20.0	0.0	13867.780000000	0.01	0.01	EUR
153,861	DE000NG39EP3	250,000	1.04	13862.780000000	3.5	5.0	1.5	20.0	0.0	13862.780000000	0.01	0.01	EUR
153,862	DE000NG39EQ1	250,000	1.09	13857.780000000	3.5	5.0	1.5	20.0	0.0	13857.780000000	0.01	0.01	EUR
153,863	DE000NG39ER9	250,000	1.14	13852.780000000	3.5	5.0	1.5	20.0	0.0	13852.780000000	0.01	0.01	EUR
153,864	DE000NG39ES7	250,000	1.19	13847.780000000	3.5	5.0	1.5	20.0	0.0	13847.780000000	0.01	0.01	EUR
153,865	DE000NG39ET5	250,000	1.24	13842.780000000	3.5	5.0	1.5	20.0	0.0	13842.780000000	0.01	0.01	EUR
153,866	DE000NG39EU3	250,000	1.29	13837.780000000	3.5	5.0	1.5	20.0	0.0	13837.780000000	0.01	0.01	EUR
153,867	DE000NG39EV1	250,000	1.34	13832.780000000	3.5	5.0	1.5	20.0	0.0	13832.780000000	0.01	0.01	EUR
153,868	DE000NG39EW9	250,000	1.39	13827.780000000	3.5	5.0	1.5	20.0	0.0	13827.780000000	0.01	0.01	EUR
153,869	DE000NG39EX7	250,000	1.44	13822.780000000	3.5	5.0	1.5	20.0	0.0	13822.780000000	0.01	0.01	EUR
153,870	DE000NG39EY5	250,000	1.49	13817.780000000	3.5	5.0	1.5	20.0	0.0	13817.780000000	0.01	0.01	EUR
153,871	DE000NG39EZ2	250,000	1.54	13812.780000000	3.5	5.0	1.5	20.0	0.0	13812.780000000	0.01	0.01	EUR
153,872	DE000NG39E08	250,000	1.59	13807.780000000	3.5	5.0	1.5	20.0	0.0	13807.780000000	0.01	0.01	EUR
153,873	DE000NG39E16	250,000	1.64	13802.780000000	3.5	5.0	1.5	20.0	0.0	13802.780000000	0.01	0.01	EUR
153,87	DE000NG3	250,000	1.69	13797.7	3.5	5.0	1.5	20.0	0.0	13797.7	0.01	0.01	EUR

4	9E24			800000 000						800000 000			
153,87 5	DE000NG3 9E32	250,000	1.74	13792.7 800000 000	3.5	5.0	1.5	20.0	0.0	13792.7 800000 000	0.01	0.01	EUR
153,87 6	DE000NG3 9E40	250,000	1.79	13787.7 800000 000	3.5	5.0	1.5	20.0	0.0	13787.7 800000 000	0.01	0.01	EUR
153,87 7	DE000NG3 9E57	250,000	1.84	13782.7 800000 000	3.5	5.0	1.5	20.0	0.0	13782.7 800000 000	0.01	0.01	EUR
153,87 8	DE000NG3 9E65	250,000	1.89	13777.7 800000 000	3.5	5.0	1.5	20.0	0.0	13777.7 800000 000	0.01	0.01	EUR
153,87 9	DE000NG3 9E73	250,000	1.94	13772.7 800000 000	3.5	5.0	1.5	20.0	0.0	13772.7 800000 000	0.01	0.01	EUR
153,88 0	DE000NG3 9E81	1,000,000	0.67	3626.83 000000 00	3.5	5.0	2.0	20.0	0.0	3626.83 000000 00	0.01	0.01	EUR
153,88 1	DE000NG3 9E99	1,000,000	0.31	8071.94 000000 00	3.5	5.0	5.0	20.0	0.0	8071.94 000000 00	0.01	0.00 1	EUR
153,88 2	DE000NG3 9FA2	200,000	0.59	31213.2 600000 000	3.5	5.0	3.0	20.0	0.0	31213.2 600000 000	0.01	0.00 1	EUR
153,88 3	DE000NG3 9FB0	200,000	0.69	31113.2 600000 000	3.5	5.0	3.0	20.0	0.0	31113.2 600000 000	0.01	0.00 1	EUR
153,88 4	DE000NG3 9FC8	200,000	0.79	31013.2 600000 000	3.5	5.0	3.0	20.0	0.0	31013.2 600000 000	0.01	0.00 1	EUR
153,88 5	DE000NG3 9FD6	1,000,000	0.74	12819.8 500000 000	3.5	5.0	3.0	20.0	0.0	12819.8 500000 000	0.01	0.01	USD
153,88 6	DE000NG3 9FE4	1,000,000	0.91	12799.8 500000 000	3.5	5.0	3.0	20.0	0.0	12799.8 500000 000	0.01	0.01	USD
153,88 7	DE000NG3 9FF1	1,000,000	1.08	12779.8 500000 000	3.5	5.0	3.0	20.0	0.0	12779.8 500000 000	0.01	0.01	USD
153,88 8	DE000NG3 9FG9	300,000	0.7	13897.0 000000 000	3.5	5.0	1.5	20.0	0.0	13897.0 000000 000	1.0	0.01	EUR

153,889	DE000NG39FH7	300,000	0.75	13892.000000000	3.5	5.0	1.5	20.0	0.0	13892.000000000	1.0	0.01	EUR
153,890	DE000NG39FJ3	300,000	0.8	13887.000000000	3.5	5.0	1.5	20.0	0.0	13887.000000000	1.0	0.01	EUR
153,891	DE000NG39FK1	300,000	0.85	13882.000000000	3.5	5.0	1.5	20.0	0.0	13882.000000000	1.0	0.01	EUR
153,892	DE000NG39FL9	300,000	0.9	13877.000000000	3.5	5.0	1.5	20.0	0.0	13877.000000000	1.0	0.01	EUR
153,893	DE000NG39FM7	300,000	0.95	13872.000000000	3.5	5.0	1.5	20.0	0.0	13872.000000000	1.0	0.01	EUR
153,894	DE000NG39FN5	300,000	1.0	13867.000000000	3.5	5.0	1.5	20.0	0.0	13867.000000000	1.0	0.01	EUR
153,895	DE000NG39FP0	300,000	1.05	13862.000000000	3.5	5.0	1.5	20.0	0.0	13862.000000000	1.0	0.01	EUR
153,896	DE000NG39FQ8	300,000	1.1	13857.000000000	3.5	5.0	1.5	20.0	0.0	13857.000000000	1.0	0.01	EUR
153,897	DE000NG39FR6	300,000	1.15	13852.000000000	3.5	5.0	1.5	20.0	0.0	13852.000000000	1.0	0.01	EUR
153,898	DE000NG39FS4	300,000	1.2	13847.000000000	3.5	5.0	1.5	20.0	0.0	13847.000000000	1.0	0.01	EUR
153,899	DE000NG39FT2	300,000	1.25	13842.000000000	3.5	5.0	1.5	20.0	0.0	13842.000000000	1.0	0.01	EUR
153,900	DE000NG39FU0	300,000	1.3	13837.000000000	3.5	5.0	1.5	20.0	0.0	13837.000000000	1.0	0.01	EUR
153,901	DE000NG39FV8	300,000	1.35	13832.000000000	3.5	5.0	1.5	20.0	0.0	13832.000000000	1.0	0.01	EUR
153,902	DE000NG39FW6	300,000	1.4	13827.000000000	3.5	5.0	1.5	20.0	0.0	13827.000000000	1.0	0.01	EUR
153,903	DE000NG39FX4	300,000	1.45	13822.000000000	3.5	5.0	1.5	20.0	0.0	13822.000000000	1.0	0.01	EUR

153,90 4	DE000NG3 9FY2	300,000	1.5	13817.0 000000 000	3.5	5.0	1.5	20.0	0.0	13817.0 000000 000	1.0	0.01	EUR
153,90 5	DE000NG3 9FZ9	300,000	1.55	13812.0 000000 000	3.5	5.0	1.5	20.0	0.0	13812.0 000000 000	1.0	0.01	EUR
153,90 6	DE000NG3 9F07	300,000	1.6	13807.0 000000 000	3.5	5.0	1.5	20.0	0.0	13807.0 000000 000	1.0	0.01	EUR
153,90 7	DE000NG3 9F15	300,000	1.65	13802.0 000000 000	3.5	5.0	1.5	20.0	0.0	13802.0 000000 000	1.0	0.01	EUR
153,90 8	DE000NG3 9F23	300,000	1.7	13797.0 000000 000	3.5	5.0	1.5	20.0	0.0	13797.0 000000 000	1.0	0.01	EUR
153,90 9	DE000NG3 9F31	300,000	1.75	13792.0 000000 000	3.5	5.0	1.5	20.0	0.0	13792.0 000000 000	1.0	0.01	EUR
153,91 0	DE000NG3 9F49	300,000	1.8	13787.0 000000 000	3.5	5.0	1.5	20.0	0.0	13787.0 000000 000	1.0	0.01	EUR
153,91 1	DE000NG3 9F56	300,000	1.85	13782.0 000000 000	3.5	5.0	1.5	20.0	0.0	13782.0 000000 000	1.0	0.01	EUR
153,91 2	DE000NG3 9F64	300,000	1.9	13777.0 000000 000	3.5	5.0	1.5	20.0	0.0	13777.0 000000 000	1.0	0.01	EUR
153,91 3	DE000NG3 9F72	300,000	1.95	13772.0 000000 000	3.5	5.0	1.5	20.0	0.0	13772.0 000000 000	1.0	0.01	EUR
153,91 4	DE000NG3 9F80	300,000	2.0	13767.0 000000 000	3.5	5.0	1.5	20.0	0.0	13767.0 000000 000	1.0	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
153,855	DE000NG39EH0	DAX® Index (Bloomberg code: DAX	As specified in the	As specified in the

		<Index>)	Index Certificate Conditions	Index Certificate Conditions
153,856	DE000NG39EJ6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,857	DE000NG39EK4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,858	DE000NG39EL2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,859	DE000NG39EM0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,860	DE000NG39EN8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,861	DE000NG39EP3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,862	DE000NG39EQ1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,863	DE000NG39ER9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,864	DE000NG39ES7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,865	DE000NG39ET5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,866	DE000NG39EU3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,867	DE000NG39EV1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,868	DE000NG39EW9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,869	DE000NG39EX7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,870	DE000NG39EY5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

153,871	DE000NG39EZ2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,872	DE000NG39E08	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,873	DE000NG39E16	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,874	DE000NG39E24	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,875	DE000NG39E32	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,876	DE000NG39E40	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,877	DE000NG39E57	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,878	DE000NG39E65	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,879	DE000NG39E73	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,880	DE000NG39E81	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,881	DE000NG39E99	IBEX 35 Index (Bloomberg code: IBEX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,882	DE000NG39FA2	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,883	DE000NG39FB0	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,884	DE000NG39FC8	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,885	DE000NG39FD6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,886	DE000NG39FE4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
153,887	DE000NG39FF1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,888	DE000NG39FG9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,889	DE000NG39FH7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,890	DE000NG39FJ3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,891	DE000NG39FK1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,892	DE000NG39FL9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,893	DE000NG39FM7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,894	DE000NG39FN5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,895	DE000NG39FP0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,896	DE000NG39FQ8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,897	DE000NG39FR6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,898	DE000NG39FS4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,899	DE000NG39FT2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,900	DE000NG39FU0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,901	DE000NG39FV8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

153,902	DE000NG39FW6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,903	DE000NG39FX4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,904	DE000NG39FY2	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,905	DE000NG39FZ9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,906	DE000NG39F07	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,907	DE000NG39F15	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,908	DE000NG39F23	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,909	DE000NG39F31	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,910	DE000NG39F49	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,911	DE000NG39F56	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,912	DE000NG39F64	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,913	DE000NG39F72	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
153,914	DE000NG39F80	XDAXDAX Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
MDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)</p>

IBEX 35 Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: IBEX <Index>)</p>
NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)</p>
XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG39EH0	Not Applicable	NG39EH
DE000NG39EJ6	Not Applicable	NG39EJ
DE000NG39EK4	Not Applicable	NG39EK
DE000NG39EL2	Not Applicable	NG39EL
DE000NG39EM0	Not Applicable	NG39EM
DE000NG39EN8	Not Applicable	NG39EN
DE000NG39EP3	Not Applicable	NG39EP
DE000NG39EQ1	Not Applicable	NG39EQ
DE000NG39ER9	Not Applicable	NG39ER
DE000NG39ES7	Not Applicable	NG39ES
DE000NG39ET5	Not Applicable	NG39ET
DE000NG39EU3	Not Applicable	NG39EU
DE000NG39EV1	Not Applicable	NG39EV
DE000NG39EW9	Not Applicable	NG39EW
DE000NG39EX7	Not Applicable	NG39EX
DE000NG39EY5	Not Applicable	NG39EY
DE000NG39EZ2	Not Applicable	NG39EZ
DE000NG39E08	Not Applicable	NG39E0
DE000NG39E16	Not Applicable	NG39E1
DE000NG39E24	Not Applicable	NG39E2

DE000NG39E32	Not Applicable	NG39E3
DE000NG39E40	Not Applicable	NG39E4
DE000NG39E57	Not Applicable	NG39E5
DE000NG39E65	Not Applicable	NG39E6
DE000NG39E73	Not Applicable	NG39E7
DE000NG39E81	Not Applicable	NG39E8
DE000NG39E99	Not Applicable	NG39E9
DE000NG39FA2	Not Applicable	NG39FA
DE000NG39FB0	Not Applicable	NG39FB
DE000NG39FC8	Not Applicable	NG39FC
DE000NG39FD6	Not Applicable	NG39FD
DE000NG39FE4	Not Applicable	NG39FE
DE000NG39FF1	Not Applicable	NG39FF
DE000NG39FG9	Not Applicable	NG39FG
DE000NG39FH7	Not Applicable	NG39FH
DE000NG39FJ3	Not Applicable	NG39FJ
DE000NG39FK1	Not Applicable	NG39FK
DE000NG39FL9	Not Applicable	NG39FL
DE000NG39FM7	Not Applicable	NG39FM
DE000NG39FN5	Not Applicable	NG39FN
DE000NG39FP0	Not Applicable	NG39FP
DE000NG39FQ8	Not Applicable	NG39FQ
DE000NG39FR6	Not Applicable	NG39FR
DE000NG39FS4	Not Applicable	NG39FS
DE000NG39FT2	Not Applicable	NG39FT
DE000NG39FU0	Not Applicable	NG39FU
DE000NG39FV8	Not Applicable	NG39FV
DE000NG39FW6	Not Applicable	NG39FW

DE000NG39FX4	Not Applicable	NG39FX
DE000NG39FY2	Not Applicable	NG39FY
DE000NG39FZ9	Not Applicable	NG39FZ
DE000NG39F07	Not Applicable	NG39F0
DE000NG39F15	Not Applicable	NG39F1
DE000NG39F23	Not Applicable	NG39F2
DE000NG39F31	Not Applicable	NG39F3
DE000NG39F49	Not Applicable	NG39F4
DE000NG39F56	Not Applicable	NG39F5
DE000NG39F64	Not Applicable	NG39F6
DE000NG39F72	Not Applicable	NG39F7
DE000NG39F80	Not Applicable	NG39F8

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.