

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
154,056	NG39LE	DE000NG39LE2	1,000,000	ING Short Share Open End Turbo Certificate
154,057	NG39LF	DE000NG39LF9	1,000,000	ING Short Share Open End Turbo Certificate
154,058	NG39LG	DE000NG39LG7	1,000,000	ING Short Share Open End Turbo Certificate
154,059	NG39LH	DE000NG39LH5	1,000,000	ING Short Share Open End Turbo Certificate
154,060	NG39LJ	DE000NG39LJ1	1,000,000	ING Short Share Open End Turbo Certificate
154,061	NG39LK	DE000NG39LK9	1,000,000	ING Short Share Open End Turbo Certificate
154,062	NG39LL	DE000NG39LL7	1,000,000	ING Short Share Open End Turbo Certificate
154,063	NG39LM	DE000NG39LM5	1,000,000	ING Short Share Open End Turbo Certificate
154,064	NG39LN	DE000NG39LN3	1,000,000	ING Short Share Open End Turbo Certificate
154,065	NG39LP	DE000NG39LP8	1,000,000	ING Short Share Open End Turbo Certificate
154,066	NG39LQ	DE000NG39LQ6	1,000,000	ING Short Share Open End Turbo Certificate
154,067	NG39LR	DE000NG39LR4	1,000,000	ING Short Share Open End Turbo Certificate
154,068	NG39LS	DE000NG39LS2	500,000	ING Short Share Open End Turbo Certificate
154,069	NG39LT	DE000NG39LT0	500,000	ING Short Share Open End Turbo Certificate
154,070	NG39LU	DE000NG39LU8	500,000	ING Short Share Open End Turbo Certificate

154,071	NG39LV	DE000NG39LV6	500,000	ING Short Share Open End Turbo Certificate
154,072	NG39LW	DE000NG39LW4	500,000	ING Short Share Open End Turbo Certificate
154,073	NG39LX	DE000NG39LX2	500,000	ING Short Share Open End Turbo Certificate
154,074	NG39LY	DE000NG39LY0	500,000	ING Short Share Open End Turbo Certificate
154,075	NG39LZ	DE000NG39LZ7	500,000	ING Short Share Open End Turbo Certificate
154,076	NG39L0	DE000NG39L09	500,000	ING Short Share Open End Turbo Certificate
154,077	NG39L1	DE000NG39L17	500,000	ING Short Share Open End Turbo Certificate
154,078	NG39L2	DE000NG39L25	500,000	ING Short Share Open End Turbo Certificate
154,079	NG39L3	DE000NG39L33	500,000	ING Short Share Open End Turbo Certificate
154,080	NG39L4	DE000NG39L41	500,000	ING Short Share Open End Turbo Certificate
154,081	NG39L5	DE000NG39L58	500,000	ING Short Share Open End Turbo Certificate
154,082	NG39L6	DE000NG39L66	500,000	ING Short Share Open End Turbo Certificate
154,083	NG39L7	DE000NG39L74	500,000	ING Short Share Open End Turbo Certificate
154,084	NG39L8	DE000NG39L82	500,000	ING Short Share Open End Turbo Certificate
154,085	NG39L9	DE000NG39L90	500,000	ING Short Share Open End Turbo Certificate
154,086	NG39MA	DE000NG39MA8	500,000	ING Short Share Open End Turbo Certificate
154,087	NG39MB	DE000NG39MB6	500,000	ING Short Share Open End Turbo Certificate
154,088	NG39MC	DE000NG39MC4	500,000	ING Short Share Open End Turbo Certificate
154,089	NG39MD	DE000NG39MD2	500,000	ING Short Share Open End Turbo Certificate

154,090	NG39ME	DE000NG39ME0	500,000	ING Short Share Open End Turbo Certificate
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**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 March 2021
6	Issue Date:	09 March 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
154,056	DE000NG39LE2	1,000,000	0.61	105.9827000000	3.5	5.0	10.0	20.0	0.0	105.9800000000	0.01	0.1	EUR
154,057	DE000NG39LF9	1,000,000	0.82	108.1023000000	3.5	5.0	10.0	20.0	0.0	108.1000000000	0.01	0.1	EUR
154,058	DE000NG39LG7	1,000,000	1.04	110.2643000000	3.5	5.0	10.0	20.0	0.0	110.2600000000	0.01	0.1	EUR
154,059	DE000NG39LH5	1,000,000	0.68	6.1100000000	3.5	5.0	7.5	20.0	0.0	6.1100000000	0.001	1.0	EUR
154,060	DE000NG39LJ1	1,000,000	0.8	6.2320000000	3.5	5.0	7.5	20.0	0.0	6.2320000000	0.001	1.0	EUR

154,06 1	DE000NG3 9LK9	1,000,000	0.92	6.35600 00000	3.5	5.0	7.5	20.0	0.0	6.35600 00000	0.001	1.0	EUR
154,06 2	DE000NG3 9LL7	1,000,000	1.48	11.8710 000000	3.5	5.0	7.5	20.0	0.0	11.8710 000000	0.001	1.0	EUR
154,06 3	DE000NG3 9LM5	1,000,000	1.6	11.9890 000000	3.5	5.0	7.5	20.0	0.0	11.9890 000000	0.001	1.0	EUR
154,06 4	DE000NG3 9LN3	1,000,000	1.72	12.1080 000000	3.5	5.0	7.5	20.0	0.0	12.1080 000000	0.001	1.0	EUR
154,06 5	DE000NG3 9LP8	1,000,000	1.84	12.2290 000000	3.5	5.0	7.5	20.0	0.0	12.2290 000000	0.001	1.0	EUR
154,06 6	DE000NG3 9LQ6	1,000,000	1.96	12.3510 000000	3.5	5.0	7.5	20.0	0.0	12.3510 000000	0.001	1.0	EUR
154,06 7	DE000NG3 9LR4	1,000,000	2.08	12.4740 000000	3.5	5.0	7.5	20.0	0.0	12.4740 000000	0.001	1.0	EUR
154,06 8	DE000NG3 9LS2	500,000	6.05	317.990 000000 0	3.5	5.0	5.0	20.0	0.0	317.990 000000 0	0.01	0.1	EUR
154,06 9	DE000NG3 9LT0	500,000	0.85	17.9390 000000	3.5	0.0	5.0	20.0	0.0	17.9390 000000	0.001	1.0	EUR
154,07 0	DE000NG3 9LU8	500,000	1.75	18.8350 000000	3.5	0.0	5.0	20.0	0.0	18.8350 000000	0.001	1.0	EUR
154,07 1	DE000NG3 9LV6	500,000	2.69	19.7760 000000	3.5	0.0	5.0	20.0	0.0	19.7760 000000	0.001	1.0	EUR
154,07 2	DE000NG3 9LW4	500,000	2.61	33.1810 000000	3.5	5.0	7.5	20.0	0.0	33.1810 000000	0.001	1.0	EUR
154,07 3	DE000NG3 9LX2	500,000	3.64	34.2080 000000	3.5	5.0	7.5	20.0	0.0	34.2080 000000	0.001	1.0	EUR
154,07 4	DE000NG3 9LY0	500,000	4.7	35.2670 000000	3.5	5.0	7.5	20.0	0.0	35.2670 000000	0.001	1.0	EUR
154,07 5	DE000NG3 9LZ7	500,000	5.79	36.3580 000000	3.5	5.0	7.5	20.0	0.0	36.3580 000000	0.001	1.0	EUR
154,07 6	DE000NG3 9L09	500,000	6.91	37.4830 000000	3.5	5.0	7.5	20.0	0.0	37.4830 000000	0.001	1.0	EUR
154,07 7	DE000NG3 9L17	500,000	0.99	25.7800 000000	3.5	5.0	7.5	20.0	0.0	25.7800 000000	0.01	1.0	EUR
154,07 8	DE000NG3 9L25	500,000	2.02	26.8100 000000	3.5	5.0	7.5	20.0	0.0	26.8100 000000	0.01	1.0	EUR
154,07 9	DE000NG3 9L33	500,000	3.09	27.8800 000000	3.5	5.0	7.5	20.0	0.0	27.8800 000000	0.01	1.0	EUR

154,080	DE000NG39L41	500,000	4.21	28.9900000000	3.5	5.0	7.5	20.0	0.0	28.9900000000	0.01	1.0	EUR
154,081	DE000NG39L58	500,000	0.56	107.7140000000	3.5	5.0	7.5	20.0	0.0	107.7100000000	0.01	0.1	EUR
154,082	DE000NG39L66	500,000	3.49	165.5800000000	3.5	3.5	5.0	20.0	0.0	165.5800000000	0.01	0.1	EUR
154,083	DE000NG39L74	500,000	3.83	168.8900000000	3.5	3.5	5.0	20.0	0.0	168.8900000000	0.01	0.1	EUR
154,084	DE000NG39L82	500,000	1.36	46.3755000000	3.5	5.0	7.5	20.0	0.0	46.3700000000	0.01	1.0	EUR
154,085	DE000NG39L90	500,000	2.06	47.0711000000	3.5	5.0	7.5	20.0	0.0	47.0700000000	0.01	1.0	EUR
154,086	DE000NG39MA8	500,000	2.76	47.7771000000	3.5	5.0	7.5	20.0	0.0	47.7700000000	0.01	1.0	EUR
154,087	DE000NG39MB6	500,000	3.48	48.4937000000	3.5	5.0	7.5	20.0	0.0	48.4900000000	0.01	1.0	EUR
154,088	DE000NG39MC4	500,000	4.21	49.2211000000	3.5	5.0	7.5	20.0	0.0	49.2200000000	0.01	1.0	EUR
154,089	DE000NG39MD2	500,000	4.54	488.8400000000	3.5	5.0	7.5	20.0	0.0	488.8400000000	0.01	0.1	EUR
154,090	DE000NG39ME0	500,000	6.99	513.2800000000	3.5	5.0	7.5	20.0	0.0	513.2800000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
154,056	DE000NG39LE2	Ordinary Shares issued by the Share Issuer (ISIN code:	Airbus	Euronext Paris	Not Applicable	As specified in the



		NL0000235190) (Bloomberg code: AIR FP <Equity>)				Index Certificate Conditions
154,057	DE000NG39LF9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
154,058	DE000NG39LG7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
154,059	DE000NG39LH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,060	DE000NG39LJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,061	DE000NG39LK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,062	DE000NG39LL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

154,063	DE000NG39LM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,064	DE000NG39LN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,065	DE000NG39LP8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,066	DE000NG39LQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,067	DE000NG39LR4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,068	DE000NG39LS2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,069	DE000NG39LT0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		) (Bloomberg code: PSM GY <Equity>)				Conditions
154,070	DE000NG39LU8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,071	DE000NG39LV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,072	DE000NG39LW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,073	DE000NG39LX2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,074	DE000NG39LY0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,075	DE000NG39LZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,076	DE000NG39L09	Ordinary Shares	RWE AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
154,077	DE000NG39L17	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,078	DE000NG39L25	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,079	DE000NG39L33	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,080	DE000NG39L41	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,081	DE000NG39L58	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,082	DE000NG39L66	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: SIE GY <Equity>)				Conditions
154,083	DE000NG39L74	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,084	DE000NG39L82	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,085	DE000NG39L90	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,086	DE000NG39MA8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,087	DE000NG39MB6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,088	DE000NG39MC4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,089	DE000NG39MD2	Ordinary Shares issued by the	ASML Holding N.V.	Euronext Amsterdam by	Not Applicable	As specified

		Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)		NYSE Euronext		in the Index Certificate Conditions
154,090	DE000NG39ME 0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA &lt;Equity&gt;)</p>

Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY &lt;Equity&gt;)</p>
ProSiebenSat.1 Media AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY &lt;Equity&gt;)</p>
Siemens Healthineers AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY &lt;Equity&gt;)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR &lt;Equity&gt;)</p>



Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG39LE2	Not Applicable	NG39LE
DE000NG39LF9	Not Applicable	NG39LF
DE000NG39LG7	Not Applicable	NG39LG
DE000NG39LH5	Not Applicable	NG39LH
DE000NG39LJ1	Not Applicable	NG39LJ
DE000NG39LK9	Not Applicable	NG39LK
DE000NG39LL7	Not Applicable	NG39LL
DE000NG39LM5	Not Applicable	NG39LM
DE000NG39LN3	Not Applicable	NG39LN
DE000NG39LP8	Not Applicable	NG39LP
DE000NG39LQ6	Not Applicable	NG39LQ
DE000NG39LR4	Not Applicable	NG39LR
DE000NG39LS2	Not Applicable	NG39LS
DE000NG39LT0	Not Applicable	NG39LT
DE000NG39LU8	Not Applicable	NG39LU
DE000NG39LV6	Not Applicable	NG39LV
DE000NG39LW4	Not Applicable	NG39LW
DE000NG39LX2	Not Applicable	NG39LX
DE000NG39LY0	Not Applicable	NG39LY
DE000NG39LZ7	Not Applicable	NG39LZ

DE000NG39L09	Not Applicable	NG39L0
DE000NG39L17	Not Applicable	NG39L1
DE000NG39L25	Not Applicable	NG39L2
DE000NG39L33	Not Applicable	NG39L3
DE000NG39L41	Not Applicable	NG39L4
DE000NG39L58	Not Applicable	NG39L5
DE000NG39L66	Not Applicable	NG39L6
DE000NG39L74	Not Applicable	NG39L7
DE000NG39L82	Not Applicable	NG39L8
DE000NG39L90	Not Applicable	NG39L9
DE000NG39MA8	Not Applicable	NG39MA
DE000NG39MB6	Not Applicable	NG39MB
DE000NG39MC4	Not Applicable	NG39MC
DE000NG39MD2	Not Applicable	NG39MD
DE000NG39ME0	Not Applicable	NG39ME

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**