

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
154,102	NG39MS	DE000NG39MS0	250,000	ING Short Index Open End Turbo Certificate
154,103	NG39MT	DE000NG39MT8	250,000	ING Short Index Open End Turbo Certificate
154,104	NG39MU	DE000NG39MU6	250,000	ING Short Index Open End Turbo Certificate
154,105	NG39MV	DE000NG39MV4	250,000	ING Short Index Open End Turbo Certificate
154,106	NG39MW	DE000NG39MW2	250,000	ING Short Index Open End Turbo Certificate
154,107	NG39MX	DE000NG39MX0	250,000	ING Short Index Open End Turbo Certificate
154,108	NG39MY	DE000NG39MY8	250,000	ING Short Index Open End Turbo Certificate
154,109	NG39MZ	DE000NG39MZ5	250,000	ING Short Index Open End Turbo Certificate
154,110	NG39M0	DE000NG39M08	250,000	ING Short Index Open End Turbo Certificate
154,111	NG39M1	DE000NG39M16	250,000	ING Short Index Open End Turbo Certificate
154,112	NG39M2	DE000NG39M24	250,000	ING Short Index Open End Turbo Certificate
154,113	NG39M3	DE000NG39M32	250,000	ING Short Index Open End Turbo Certificate
154,114	NG39M4	DE000NG39M40	250,000	ING Short Index Open End Turbo Certificate
154,115	NG39M5	DE000NG39M57	250,000	ING Short Index Open End Turbo Certificate
154,116	NG39M6	DE000NG39M65	250,000	ING Short Index Open End Turbo Certificate

154,117	NG39M7	DE000NG39M73	250,000	ING Short Index Open End Turbo Certificate
154,118	NG39M8	DE000NG39M81	250,000	ING Short Index Open End Turbo Certificate
154,119	NG39M9	DE000NG39M99	250,000	ING Short Index Open End Turbo Certificate
154,120	NG39NA	DE000NG39NA6	250,000	ING Short Index Open End Turbo Certificate
154,121	NG39NB	DE000NG39NB4	250,000	ING Short Index Open End Turbo Certificate
154,122	NG39NC	DE000NG39NC2	250,000	ING Short Index Open End Turbo Certificate
154,123	NG39ND	DE000NG39ND0	250,000	ING Short Index Open End Turbo Certificate
154,124	NG39NE	DE000NG39NE8	250,000	ING Short Index Open End Turbo Certificate
154,125	NG39NF	DE000NG39NF5	250,000	ING Short Index Open End Turbo Certificate
154,126	NG39NG	DE000NG39NG3	250,000	ING Short Index Open End Turbo Certificate
154,127	NG39NH	DE000NG39NH1	250,000	ING Short Index Open End Turbo Certificate
154,128	NG39NJ	DE000NG39NJ7	250,000	ING Short Index Open End Turbo Certificate
154,129	NG39NK	DE000NG39NK5	250,000	ING Short Index Open End Turbo Certificate
154,130	NG39NL	DE000NG39NL3	250,000	ING Short Index Open End Turbo Certificate
154,131	NG39NM	DE000NG39NM1	250,000	ING Short Index Open End Turbo Certificate
154,132	NG39NN	DE000NG39NN9	150,000	ING Short Index Open End Turbo Certificate
154,133	NG39NP	DE000NG39NP4	150,000	ING Short Index Open End Turbo Certificate
154,134	NG39NQ	DE000NG39NQ2	150,000	ING Short Index Open End Turbo Certificate
154,135	NG39NR	DE000NG39NR0	150,000	ING Short Index Open End Turbo Certificate

154,136	NG39NS	DE000NG39NS8	150,000	ING Short Index Open End Turbo Certificate
154,137	NG39NT	DE000NG39NT6	150,000	ING Short Index Open End Turbo Certificate
154,138	NG39NU	DE000NG39NU4	150,000	ING Short Index Open End Turbo Certificate
154,139	NG39NV	DE000NG39NV2	150,000	ING Short Index Open End Turbo Certificate
154,140	NG39NW	DE000NG39NW0	150,000	ING Short Index Open End Turbo Certificate
154,141	NG39NX	DE000NG39NX8	150,000	ING Short Index Open End Turbo Certificate
154,142	NG39NY	DE000NG39NY6	150,000	ING Short Index Open End Turbo Certificate
154,143	NG39NZ	DE000NG39NZ3	150,000	ING Short Index Open End Turbo Certificate
154,144	NG39N0	DE000NG39N07	150,000	ING Short Index Open End Turbo Certificate
154,145	NG39N1	DE000NG39N15	1,000,000	ING Short Index Open End Turbo Certificate
154,146	NG39N2	DE000NG39N23	1,000,000	ING Short Index Open End Turbo Certificate
154,147	NG39N3	DE000NG39N31	1,000,000	ING Short Index Open End Turbo Certificate
154,148	NG39N4	DE000NG39N49	1,000,000	ING Short Index Open End Turbo Certificate
154,149	NG39N5	DE000NG39N56	1,000,000	ING Short Index Open End Turbo Certificate
154,150	NG39N6	DE000NG39N64	1,000,000	ING Short Index Open End Turbo Certificate
154,151	NG39N7	DE000NG39N72	1,000,000	ING Short Index Open End Turbo Certificate
154,152	NG39N8	DE000NG39N80	1,000,000	ING Short Index Open End Turbo Certificate
154,153	NG39N9	DE000NG39N98	1,000,000	ING Short Index Open End Turbo Certificate
154,154	NG39PA	DE000NG39PA1	1,000,000	ING Short Index Open End Turbo Certificate

154,155	NG39PB	DE000NG39PB9	1,000,000	ING Short Index Open End Turbo Certificate
154,156	NG39PC	DE000NG39PC7	1,000,000	ING Short Index Open End Turbo Certificate
154,157	NG39PD	DE000NG39PD5	1,000,000	ING Short Index Open End Turbo Certificate
154,158	NG39PE	DE000NG39PE3	1,000,000	ING Short Index Open End Turbo Certificate
154,159	NG39PF	DE000NG39PF0	1,000,000	ING Short Index Open End Turbo Certificate
154,160	NG39PG	DE000NG39PG8	1,000,000	ING Short Index Open End Turbo Certificate
154,161	NG39PH	DE000NG39PH6	1,000,000	ING Short Index Open End Turbo Certificate
154,162	NG39PJ	DE000NG39PJ2	1,000,000	ING Short Index Open End Turbo Certificate
154,163	NG39PK	DE000NG39PK0	1,000,000	ING Short Index Open End Turbo Certificate
154,164	NG39PL	DE000NG39PL8	1,000,000	ING Short Index Open End Turbo Certificate
154,165	NG39PM	DE000NG39PM6	1,000,000	ING Short Index Open End Turbo Certificate
154,166	NG39PN	DE000NG39PN4	1,000,000	ING Short Index Open End Turbo Certificate
154,167	NG39PP	DE000NG39PP9	1,000,000	ING Short Index Open End Turbo Certificate
154,168	NG39PQ	DE000NG39PQ7	1,000,000	ING Short Index Open End Turbo Certificate
154,169	NG39PR	DE000NG39PR5	1,000,000	ING Short Index Open End Turbo Certificate
154,170	NG39PS	DE000NG39PS3	1,000,000	ING Short Index Open End Turbo Certificate
154,171	NG39PT	DE000NG39PT1	300,000	ING Short Index Open End Turbo Certificate
154,172	NG39PU	DE000NG39PU9	300,000	ING Short Index Open End Turbo Certificate
154,173	NG39PV	DE000NG39PV7	300,000	ING Short Index Open End Turbo Certificate

154,174	NG39PW	DE000NG39PW5	300,000	ING Short Index Open End Turbo Certificate
154,175	NG39PX	DE000NG39PX3	300,000	ING Short Index Open End Turbo Certificate
154,176	NG39PY	DE000NG39PY1	300,000	ING Short Index Open End Turbo Certificate
154,177	NG39PZ	DE000NG39PZ8	300,000	ING Short Index Open End Turbo Certificate
154,178	NG39P0	DE000NG39P05	300,000	ING Short Index Open End Turbo Certificate
154,179	NG39P1	DE000NG39P13	300,000	ING Short Index Open End Turbo Certificate
154,180	NG39P2	DE000NG39P21	300,000	ING Short Index Open End Turbo Certificate
154,181	NG39P3	DE000NG39P39	300,000	ING Short Index Open End Turbo Certificate
154,182	NG39P4	DE000NG39P47	300,000	ING Short Index Open End Turbo Certificate
154,183	NG39P5	DE000NG39P54	300,000	ING Short Index Open End Turbo Certificate
154,184	NG39P6	DE000NG39P62	300,000	ING Short Index Open End Turbo Certificate
154,185	NG39P7	DE000NG39P70	300,000	ING Short Index Open End Turbo Certificate
154,186	NG39P8	DE000NG39P88	300,000	ING Short Index Open End Turbo Certificate
154,187	NG39P9	DE000NG39P96	300,000	ING Short Index Open End Turbo Certificate
154,188	NG39QA	DE000NG39QA9	300,000	ING Short Index Open End Turbo Certificate
154,189	NG39QB	DE000NG39QB7	300,000	ING Short Index Open End Turbo Certificate
154,190	NG39QC	DE000NG39QC5	300,000	ING Short Index Open End Turbo Certificate
154,191	NG39QD	DE000NG39QD3	300,000	ING Short Index Open End Turbo Certificate
154,192	NG39QE	DE000NG39QE1	300,000	ING Short Index Open End Turbo Certificate

154,193	NG39QF	DE000NG39QF8	300,000	ING Short Index Open End Turbo Certificate
154,194	NG39QG	DE000NG39QG6	300,000	ING Short Index Open End Turbo Certificate
154,195	NG39QH	DE000NG39QH4	300,000	ING Short Index Open End Turbo Certificate
154,196	NG39QJ	DE000NG39QJ0	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

XDAXDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to

Article 36 of the Benchmarks Regulation.

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. and are currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 March 2021
6	Issue Date:	09 March 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below



15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of “Business Day”	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
154,102	DE000NG39MS0	250,000	0.67	14067.640000000	3.5	5.0	1.5	20.0	0.0	14067.640000000	0.01	0.01	EUR
154,103	DE000NG39MT8	250,000	0.72	14072.640000000	3.5	5.0	1.5	20.0	0.0	14072.640000000	0.01	0.01	EUR
154,104	DE000NG39MU6	250,000	0.77	14077.640000000	3.5	5.0	1.5	20.0	0.0	14077.640000000	0.01	0.01	EUR
154,105	DE000NG39MV4	250,000	0.82	14082.640000000	3.5	5.0	1.5	20.0	0.0	14082.640000000	0.01	0.01	EUR
154,106	DE000NG39MW2	250,000	0.87	14087.640000000	3.5	5.0	1.5	20.0	0.0	14087.640000000	0.01	0.01	EUR

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154,107	DE000NG39MX0	250,000	0.92	14092.640000000	3.5	5.0	1.5	20.0	0.0	14092.640000000	0.01	0.01	EUR
154,108	DE000NG39MY8	250,000	0.97	14097.640000000	3.5	5.0	1.5	20.0	0.0	14097.640000000	0.01	0.01	EUR
154,109	DE000NG39MZ5	250,000	1.02	14102.640000000	3.5	5.0	1.5	20.0	0.0	14102.640000000	0.01	0.01	EUR
154,110	DE000NG39M08	250,000	1.07	14107.640000000	3.5	5.0	1.5	20.0	0.0	14107.640000000	0.01	0.01	EUR
154,111	DE000NG39M16	250,000	1.12	14112.640000000	3.5	5.0	1.5	20.0	0.0	14112.640000000	0.01	0.01	EUR
154,112	DE000NG39M24	250,000	1.17	14117.640000000	3.5	5.0	1.5	20.0	0.0	14117.640000000	0.01	0.01	EUR
154,113	DE000NG39M32	250,000	1.22	14122.640000000	3.5	5.0	1.5	20.0	0.0	14122.640000000	0.01	0.01	EUR
154,114	DE000NG39M40	250,000	1.27	14127.640000000	3.5	5.0	1.5	20.0	0.0	14127.640000000	0.01	0.01	EUR
154,115	DE000NG39M57	250,000	1.32	14132.640000000	3.5	5.0	1.5	20.0	0.0	14132.640000000	0.01	0.01	EUR
154,116	DE000NG39M65	250,000	1.37	14137.640000000	3.5	5.0	1.5	20.0	0.0	14137.640000000	0.01	0.01	EUR
154,117	DE000NG39M73	250,000	1.42	14142.640000000	3.5	5.0	1.5	20.0	0.0	14142.640000000	0.01	0.01	EUR
154,118	DE000NG39M81	250,000	1.47	14147.640000000	3.5	5.0	1.5	20.0	0.0	14147.640000000	0.01	0.01	EUR
154,119	DE000NG39M99	250,000	1.52	14152.640000000	3.5	5.0	1.5	20.0	0.0	14152.640000000	0.01	0.01	EUR
154,120	DE000NG39NA6	250,000	1.57	14157.640000000	3.5	5.0	1.5	20.0	0.0	14157.640000000	0.01	0.01	EUR
154,12	DE000NG3	250,000	1.62	14162.6	3.5	5.0	1.5	20.0	0.0	14162.6	0.01	0.01	EUR

1	9NB4			400000 000						400000 000			
154,12 2	DE000NG3 9NC2	250,000	1.67	14167.6 400000 000	3.5	5.0	1.5	20.0	0.0	14167.6 400000 000	0.01	0.01	EUR
154,12 3	DE000NG3 9ND0	250,000	1.72	14172.6 400000 000	3.5	5.0	1.5	20.0	0.0	14172.6 400000 000	0.01	0.01	EUR
154,12 4	DE000NG3 9NE8	250,000	1.77	14177.6 400000 000	3.5	5.0	1.5	20.0	0.0	14177.6 400000 000	0.01	0.01	EUR
154,12 5	DE000NG3 9NF5	250,000	1.82	14182.6 400000 000	3.5	5.0	1.5	20.0	0.0	14182.6 400000 000	0.01	0.01	EUR
154,12 6	DE000NG3 9NG3	250,000	1.87	14187.6 400000 000	3.5	5.0	1.5	20.0	0.0	14187.6 400000 000	0.01	0.01	EUR
154,12 7	DE000NG3 9NH1	250,000	1.92	14192.6 400000 000	3.5	5.0	1.5	20.0	0.0	14192.6 400000 000	0.01	0.01	EUR
154,12 8	DE000NG3 9NJ7	250,000	1.97	14197.6 400000 000	3.5	5.0	1.5	20.0	0.0	14197.6 400000 000	0.01	0.01	EUR
154,12 9	DE000NG3 9NK5	250,000	2.02	14202.6 400000 000	3.5	5.0	1.5	20.0	0.0	14202.6 400000 000	0.01	0.01	EUR
154,13 0	DE000NG3 9NL3	250,000	2.07	14207.6 400000 000	3.5	5.0	1.5	20.0	0.0	14207.6 400000 000	0.01	0.01	EUR
154,13 1	DE000NG3 9NM1	250,000	2.12	14212.6 400000 000	3.5	5.0	1.5	20.0	0.0	14212.6 400000 000	0.01	0.01	EUR
154,13 2	DE000NG3 9NN9	150,000	0.59	31341.7 400000 000	3.5	5.0	2.0	20.0	0.0	31341.7 400000 000	0.01	0.01	USD
154,13 3	DE000NG3 9NP4	150,000	0.8	31366.7 400000 000	3.5	5.0	2.0	20.0	0.0	31366.7 400000 000	0.01	0.01	USD
154,13 4	DE000NG3 9NQ2	150,000	1.01	31391.7 400000 000	3.5	5.0	2.0	20.0	0.0	31391.7 400000 000	0.01	0.01	USD
154,13 5	DE000NG3 9NR0	150,000	1.22	31416.7 400000 000	3.5	5.0	2.0	20.0	0.0	31416.7 400000 000	0.01	0.01	USD

154,13 6	DE000NG3 9NS8	150,000	1.43	31441.7 400000 000	3.5	5.0	2.0	20.0	0.0	31441.7 400000 000	0.01	0.01	USD
154,13 7	DE000NG3 9NT6	150,000	1.63	31466.7 400000 000	3.5	5.0	2.0	20.0	0.0	31466.7 400000 000	0.01	0.01	USD
154,13 8	DE000NG3 9NU4	150,000	1.84	31491.7 400000 000	3.5	5.0	2.0	20.0	0.0	31491.7 400000 000	0.01	0.01	USD
154,13 9	DE000NG3 9NV2	150,000	2.05	31516.7 400000 000	3.5	5.0	2.0	20.0	0.0	31516.7 400000 000	0.01	0.01	USD
154,14 0	DE000NG3 9NW0	150,000	2.26	31541.7 400000 000	3.5	5.0	2.0	20.0	0.0	31541.7 400000 000	0.01	0.01	USD
154,14 1	DE000NG3 9NX8	150,000	2.46	31566.7 400000 000	3.5	5.0	2.0	20.0	0.0	31566.7 400000 000	0.01	0.01	USD
154,14 2	DE000NG3 9NY6	150,000	2.67	31591.7 400000 000	3.5	5.0	2.0	20.0	0.0	31591.7 400000 000	0.01	0.01	USD
154,14 3	DE000NG3 9NZ3	150,000	2.88	31616.7 400000 000	3.5	5.0	2.0	20.0	0.0	31616.7 400000 000	0.01	0.01	USD
154,14 4	DE000NG3 9N07	150,000	3.09	31641.7 400000 000	3.5	5.0	2.0	20.0	0.0	31641.7 400000 000	0.01	0.01	USD
154,14 5	DE000NG3 9N15	1,000,000	5.58	4248.97 000000 00	3.5	5.0	2.0	20.0	0.0	4248.97 000000 00	0.01	0.01	EUR
154,14 6	DE000NG3 9N23	1,000,000	5.68	4258.97 000000 00	3.5	5.0	2.0	20.0	0.0	4258.97 000000 00	0.01	0.01	EUR
154,14 7	DE000NG3 9N31	1,000,000	5.78	4268.97 000000 00	3.5	5.0	2.0	20.0	0.0	4268.97 000000 00	0.01	0.01	EUR
154,14 8	DE000NG3 9N49	1,000,000	1.36	12847.0 900000 000	3.5	5.0	3.0	20.0	0.0	12847.0 900000 000	0.01	0.01	USD
154,14 9	DE000NG3 9N56	1,000,000	1.53	12867.0 900000 000	3.5	5.0	3.0	20.0	0.0	12867.0 900000 000	0.01	0.01	USD
154,15 0	DE000NG3 9N64	1,000,000	1.69	12887.0 900000 000	3.5	5.0	3.0	20.0	0.0	12887.0 900000 000	0.01	0.01	USD

154,15 1	DE000NG3 9N72	1,000,000	1.86	12907.0 900000 000	3.5	5.0	3.0	20.0	0.0	12907.0 900000 000	0.01	0.01	USD
154,15 2	DE000NG3 9N80	1,000,000	2.02	12927.0 900000 000	3.5	5.0	3.0	20.0	0.0	12927.0 900000 000	0.01	0.01	USD
154,15 3	DE000NG3 9N98	1,000,000	2.19	12947.0 900000 000	3.5	5.0	3.0	20.0	0.0	12947.0 900000 000	0.01	0.01	USD
154,15 4	DE000NG3 9PA1	1,000,000	2.36	12967.0 900000 000	3.5	5.0	3.0	20.0	0.0	12967.0 900000 000	0.01	0.01	USD
154,15 5	DE000NG3 9PB9	1,000,000	2.52	12987.0 900000 000	3.5	5.0	3.0	20.0	0.0	12987.0 900000 000	0.01	0.01	USD
154,15 6	DE000NG3 9PC7	1,000,000	2.69	13007.0 900000 000	3.5	5.0	3.0	20.0	0.0	13007.0 900000 000	0.01	0.01	USD
154,15 7	DE000NG3 9PD5	1,000,000	2.85	13027.0 900000 000	3.5	5.0	3.0	20.0	0.0	13027.0 900000 000	0.01	0.01	USD
154,15 8	DE000NG3 9PE3	1,000,000	3.02	13047.0 900000 000	3.5	5.0	3.0	20.0	0.0	13047.0 900000 000	0.01	0.01	USD
154,15 9	DE000NG3 9PF0	1,000,000	3.19	13067.0 900000 000	3.5	5.0	3.0	20.0	0.0	13067.0 900000 000	0.01	0.01	USD
154,16 0	DE000NG3 9PG8	1,000,000	3.35	13087.0 900000 000	3.5	5.0	3.0	20.0	0.0	13087.0 900000 000	0.01	0.01	USD
154,16 1	DE000NG3 9PH6	1,000,000	3.52	13107.0 900000 000	3.5	5.0	3.0	20.0	0.0	13107.0 900000 000	0.01	0.01	USD
154,16 2	DE000NG3 9PJ2	1,000,000	3.68	13127.0 900000 000	3.5	5.0	3.0	20.0	0.0	13127.0 900000 000	0.01	0.01	USD
154,16 3	DE000NG3 9PK0	1,000,000	3.85	13147.0 900000 000	3.5	5.0	3.0	20.0	0.0	13147.0 900000 000	0.01	0.01	USD
154,16 4	DE000NG3 9PL8	1,000,000	4.02	13167.0 900000 000	3.5	5.0	3.0	20.0	0.0	13167.0 900000 000	0.01	0.01	USD
154,16 5	DE000NG3 9PM6	1,000,000	4.18	13187.0 900000 000	3.5	5.0	3.0	20.0	0.0	13187.0 900000 000	0.01	0.01	USD

154,16 6	DE000NG3 9PN4	1,000,000	4.35	13207.0 900000 000	3.5	5.0	3.0	20.0	0.0	13207.0 900000 000	0.01	0.01	USD
154,16 7	DE000NG3 9PP9	1,000,000	4.52	13227.0 900000 000	3.5	5.0	3.0	20.0	0.0	13227.0 900000 000	0.01	0.01	USD
154,16 8	DE000NG3 9PQ7	1,000,000	4.68	13247.0 900000 000	3.5	5.0	3.0	20.0	0.0	13247.0 900000 000	0.01	0.01	USD
154,16 9	DE000NG3 9PR5	1,000,000	4.85	13267.0 900000 000	3.5	5.0	3.0	20.0	0.0	13267.0 900000 000	0.01	0.01	USD
154,17 0	DE000NG3 9PS3	1,000,000	5.01	13287.0 900000 000	3.5	5.0	3.0	20.0	0.0	13287.0 900000 000	0.01	0.01	USD
154,17 1	DE000NG3 9PT1	300,000	0.65	14066.0 000000 000	3.5	5.0	1.5	20.0	0.0	14066.0 000000 000	1.0	0.01	EUR
154,17 2	DE000NG3 9PU9	300,000	0.7	14071.0 000000 000	3.5	5.0	1.5	20.0	0.0	14071.0 000000 000	1.0	0.01	EUR
154,17 3	DE000NG3 9PV7	300,000	0.75	14076.0 000000 000	3.5	5.0	1.5	20.0	0.0	14076.0 000000 000	1.0	0.01	EUR
154,17 4	DE000NG3 9PW5	300,000	0.8	14081.0 000000 000	3.5	5.0	1.5	20.0	0.0	14081.0 000000 000	1.0	0.01	EUR
154,17 5	DE000NG3 9PX3	300,000	0.85	14086.0 000000 000	3.5	5.0	1.5	20.0	0.0	14086.0 000000 000	1.0	0.01	EUR
154,17 6	DE000NG3 9PY1	300,000	0.9	14091.0 000000 000	3.5	5.0	1.5	20.0	0.0	14091.0 000000 000	1.0	0.01	EUR
154,17 7	DE000NG3 9PZ8	300,000	0.95	14096.0 000000 000	3.5	5.0	1.5	20.0	0.0	14096.0 000000 000	1.0	0.01	EUR
154,17 8	DE000NG3 9P05	300,000	1.0	14101.0 000000 000	3.5	5.0	1.5	20.0	0.0	14101.0 000000 000	1.0	0.01	EUR
154,17 9	DE000NG3 9P13	300,000	1.05	14106.0 000000 000	3.5	5.0	1.5	20.0	0.0	14106.0 000000 000	1.0	0.01	EUR
154,18 0	DE000NG3 9P21	300,000	1.1	14111.0 000000 000	3.5	5.0	1.5	20.0	0.0	14111.0 000000 000	1.0	0.01	EUR

154,18 1	DE000NG3 9P39	300,000	1.15	14116.0 000000 000	3.5	5.0	1.5	20.0	0.0	14116.0 000000 000	1.0	0.01	EUR
154,18 2	DE000NG3 9P47	300,000	1.2	14121.0 000000 000	3.5	5.0	1.5	20.0	0.0	14121.0 000000 000	1.0	0.01	EUR
154,18 3	DE000NG3 9P54	300,000	1.25	14126.0 000000 000	3.5	5.0	1.5	20.0	0.0	14126.0 000000 000	1.0	0.01	EUR
154,18 4	DE000NG3 9P62	300,000	1.3	14131.0 000000 000	3.5	5.0	1.5	20.0	0.0	14131.0 000000 000	1.0	0.01	EUR
154,18 5	DE000NG3 9P70	300,000	1.35	14136.0 000000 000	3.5	5.0	1.5	20.0	0.0	14136.0 000000 000	1.0	0.01	EUR
154,18 6	DE000NG3 9P88	300,000	1.4	14141.0 000000 000	3.5	5.0	1.5	20.0	0.0	14141.0 000000 000	1.0	0.01	EUR
154,18 7	DE000NG3 9P96	300,000	1.45	14146.0 000000 000	3.5	5.0	1.5	20.0	0.0	14146.0 000000 000	1.0	0.01	EUR
154,18 8	DE000NG3 9QA9	300,000	1.5	14151.0 000000 000	3.5	5.0	1.5	20.0	0.0	14151.0 000000 000	1.0	0.01	EUR
154,18 9	DE000NG3 9QB7	300,000	1.55	14156.0 000000 000	3.5	5.0	1.5	20.0	0.0	14156.0 000000 000	1.0	0.01	EUR
154,19 0	DE000NG3 9QC5	300,000	1.6	14161.0 000000 000	3.5	5.0	1.5	20.0	0.0	14161.0 000000 000	1.0	0.01	EUR
154,19 1	DE000NG3 9QD3	300,000	1.65	14166.0 000000 000	3.5	5.0	1.5	20.0	0.0	14166.0 000000 000	1.0	0.01	EUR
154,19 2	DE000NG3 9QE1	300,000	1.7	14171.0 000000 000	3.5	5.0	1.5	20.0	0.0	14171.0 000000 000	1.0	0.01	EUR
154,19 3	DE000NG3 9QF8	300,000	1.75	14176.0 000000 000	3.5	5.0	1.5	20.0	0.0	14176.0 000000 000	1.0	0.01	EUR
154,19 4	DE000NG3 9QG6	300,000	1.8	14181.0 000000 000	3.5	5.0	1.5	20.0	0.0	14181.0 000000 000	1.0	0.01	EUR
154,19 5	DE000NG3 9QH4	300,000	1.85	14186.0 000000 000	3.5	5.0	1.5	20.0	0.0	14186.0 000000 000	1.0	0.01	EUR

154,196	DE000NG39QJ0	300,000	1.91	14191.000000000	3.5	5.0	1.5	20.0	0.0	14191.000000000	1.0	0.01	EUR
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**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
154,102	DE000NG39MS0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,103	DE000NG39MT8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,104	DE000NG39MU6	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,105	DE000NG39MV4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,106	DE000NG39MW2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,107	DE000NG39MX0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,108	DE000NG39MY8	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,109	DE000NG39MZ5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,110	DE000NG39M08	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,111	DE000NG39M16	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,112	DE000NG39M24	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions



154,113	DE000NG39M32	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,114	DE000NG39M40	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,115	DE000NG39M57	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,116	DE000NG39M65	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,117	DE000NG39M73	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,118	DE000NG39M81	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,119	DE000NG39M99	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,120	DE000NG39NA6	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,121	DE000NG39NB4	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,122	DE000NG39NC2	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,123	DE000NG39ND0	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,124	DE000NG39NE8	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,125	DE000NG39NF5	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,126	DE000NG39NG3	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,127	DE000NG39NH1	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,128	DE000NG39NJ7	DAX® Index (Bloomberg code: DAX<Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
154,129	DE000NG39NK5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,130	DE000NG39NL3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,131	DE000NG39NM1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,132	DE000NG39NN9	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,133	DE000NG39NP4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,134	DE000NG39NQ2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,135	DE000NG39NR0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,136	DE000NG39NS8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,137	DE000NG39NT6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,138	DE000NG39NU4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,139	DE000NG39NV2	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,140	DE000NG39NW0	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,141	DE000NG39NX8	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,142	DE000NG39NY6	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,143	DE000NG39NZ3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

154,144	DE000NG39N07	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,145	DE000NG39N15	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,146	DE000NG39N23	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,147	DE000NG39N31	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,148	DE000NG39N49	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,149	DE000NG39N56	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,150	DE000NG39N64	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,151	DE000NG39N72	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,152	DE000NG39N80	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,153	DE000NG39N98	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,154	DE000NG39PA1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,155	DE000NG39PB9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,156	DE000NG39PC7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,157	DE000NG39PD5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,158	DE000NG39PE3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,159	DE000NG39PF0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
154,160	DE000NG39PG8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,161	DE000NG39PH6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,162	DE000NG39PJ2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,163	DE000NG39PK0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,164	DE000NG39PL8	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,165	DE000NG39PM6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,166	DE000NG39PN4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,167	DE000NG39PP9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,168	DE000NG39PQ7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,169	DE000NG39PR5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,170	DE000NG39PS3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,171	DE000NG39PT1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,172	DE000NG39PU9	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,173	DE000NG39PV7	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,174	DE000NG39PW5	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

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			Conditions	Conditions
154,191	DE000NG39QD3	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,192	DE000NG39QE1	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,193	DE000NG39QF8	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,194	DE000NG39QG6	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,195	DE000NG39QH4	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
154,196	DE000NG39QJ0	XDAXDAX Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Dow Jones Industrial Average Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU &lt;Index&gt;)</p>

NASDAQ 100 Stock Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX &lt;Index&gt;)</p>
DAX® Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX &lt;Index&gt;)</p>
XDAXDAX Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX &lt;Index&gt;)</p>
EURO STOXX 50® (Price) Index	<p>The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E &lt;Index&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION



<b>ISIN Code</b>	<b>(ii) Common Code</b>	<b>(iii) Other relevant code</b>
DE000NG39MS0	Not Applicable	NG39MS
DE000NG39MT8	Not Applicable	NG39MT
DE000NG39MU6	Not Applicable	NG39MU
DE000NG39MV4	Not Applicable	NG39MV
DE000NG39MW2	Not Applicable	NG39MW
DE000NG39MX0	Not Applicable	NG39MX
DE000NG39MY8	Not Applicable	NG39MY
DE000NG39MZ5	Not Applicable	NG39MZ
DE000NG39M08	Not Applicable	NG39M0
DE000NG39M16	Not Applicable	NG39M1
DE000NG39M24	Not Applicable	NG39M2
DE000NG39M32	Not Applicable	NG39M3
DE000NG39M40	Not Applicable	NG39M4
DE000NG39M57	Not Applicable	NG39M5
DE000NG39M65	Not Applicable	NG39M6
DE000NG39M73	Not Applicable	NG39M7
DE000NG39M81	Not Applicable	NG39M8
DE000NG39M99	Not Applicable	NG39M9
DE000NG39NA6	Not Applicable	NG39NA
DE000NG39NB4	Not Applicable	NG39NB
DE000NG39NC2	Not Applicable	NG39NC
DE000NG39ND0	Not Applicable	NG39ND
DE000NG39NE8	Not Applicable	NG39NE
DE000NG39NF5	Not Applicable	NG39NF
DE000NG39NG3	Not Applicable	NG39NG
DE000NG39NH1	Not Applicable	NG39NH

DE000NG39NJ7	Not Applicable	NG39NJ
DE000NG39NK5	Not Applicable	NG39NK
DE000NG39NL3	Not Applicable	NG39NL
DE000NG39NM1	Not Applicable	NG39NM
DE000NG39NN9	Not Applicable	NG39NN
DE000NG39NP4	Not Applicable	NG39NP
DE000NG39NQ2	Not Applicable	NG39NQ
DE000NG39NR0	Not Applicable	NG39NR
DE000NG39NS8	Not Applicable	NG39NS
DE000NG39NT6	Not Applicable	NG39NT
DE000NG39NU4	Not Applicable	NG39NU
DE000NG39NV2	Not Applicable	NG39NV
DE000NG39NW0	Not Applicable	NG39NW
DE000NG39NX8	Not Applicable	NG39NX
DE000NG39NY6	Not Applicable	NG39NY
DE000NG39NZ3	Not Applicable	NG39NZ
DE000NG39N07	Not Applicable	NG39N0
DE000NG39N15	Not Applicable	NG39N1
DE000NG39N23	Not Applicable	NG39N2
DE000NG39N31	Not Applicable	NG39N3
DE000NG39N49	Not Applicable	NG39N4
DE000NG39N56	Not Applicable	NG39N5
DE000NG39N64	Not Applicable	NG39N6
DE000NG39N72	Not Applicable	NG39N7
DE000NG39N80	Not Applicable	NG39N8
DE000NG39N98	Not Applicable	NG39N9
DE000NG39PA1	Not Applicable	NG39PA
DE000NG39PB9	Not Applicable	NG39PB

DE000NG39PC7	Not Applicable	NG39PC
DE000NG39PD5	Not Applicable	NG39PD
DE000NG39PE3	Not Applicable	NG39PE
DE000NG39PF0	Not Applicable	NG39PF
DE000NG39PG8	Not Applicable	NG39PG
DE000NG39PH6	Not Applicable	NG39PH
DE000NG39PJ2	Not Applicable	NG39PJ
DE000NG39PK0	Not Applicable	NG39PK
DE000NG39PL8	Not Applicable	NG39PL
DE000NG39PM6	Not Applicable	NG39PM
DE000NG39PN4	Not Applicable	NG39PN
DE000NG39PP9	Not Applicable	NG39PP
DE000NG39PQ7	Not Applicable	NG39PQ
DE000NG39PR5	Not Applicable	NG39PR
DE000NG39PS3	Not Applicable	NG39PS
DE000NG39PT1	Not Applicable	NG39PT
DE000NG39PU9	Not Applicable	NG39PU
DE000NG39PV7	Not Applicable	NG39PV
DE000NG39PW5	Not Applicable	NG39PW
DE000NG39PX3	Not Applicable	NG39PX
DE000NG39PY1	Not Applicable	NG39PY
DE000NG39PZ8	Not Applicable	NG39PZ
DE000NG39P05	Not Applicable	NG39P0
DE000NG39P13	Not Applicable	NG39P1
DE000NG39P21	Not Applicable	NG39P2
DE000NG39P39	Not Applicable	NG39P3
DE000NG39P47	Not Applicable	NG39P4
DE000NG39P54	Not Applicable	NG39P5

DE000NG39P62	Not Applicable	NG39P6
DE000NG39P70	Not Applicable	NG39P7
DE000NG39P88	Not Applicable	NG39P8
DE000NG39P96	Not Applicable	NG39P9
DE000NG39QA9	Not Applicable	NG39QA
DE000NG39QB7	Not Applicable	NG39QB
DE000NG39QC5	Not Applicable	NG39QC
DE000NG39QD3	Not Applicable	NG39QD
DE000NG39QE1	Not Applicable	NG39QE
DE000NG39QF8	Not Applicable	NG39QF
DE000NG39QG6	Not Applicable	NG39QG
DE000NG39QH4	Not Applicable	NG39QH
DE000NG39QJ0	Not Applicable	NG39QJ

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.