

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
154,197	NG39QK	DE000NG39QK8	500,000	ING Long Share Open End Turbo Certificate
154,198	NG39QL	DE000NG39QL6	500,000	ING Long Share Open End Turbo Certificate
154,199	NG39QM	DE000NG39QM4	500,000	ING Long Share Open End Turbo Certificate
154,200	NG39QN	DE000NG39QN2	500,000	ING Long Share Open End Turbo Certificate
154,201	NG39QP	DE000NG39QP7	500,000	ING Long Share Open End Turbo Certificate
154,202	NG39QQ	DE000NG39QQ5	500,000	ING Long Share Open End Turbo Certificate
154,203	NG39QR	DE000NG39QR3	500,000	ING Long Share Open End Turbo Certificate
154,204	NG39QS	DE000NG39QS1	500,000	ING Long Share Open End Turbo Certificate
154,205	NG39QT	DE000NG39QT9	500,000	ING Long Share Open End Turbo Certificate
154,206	NG39QU	DE000NG39QU7	500,000	ING Long Share Open End Turbo Certificate
154,207	NG39QV	DE000NG39QV5	500,000	ING Long Share Open End Turbo Certificate
154,208	NG39QW	DE000NG39QW3	500,000	ING Long Share Open End Turbo Certificate
154,209	NG39QX	DE000NG39QX1	2,000,000	ING Long Share Open End Turbo Certificate
154,210	NG39QY	DE000NG39QY9	2,000,000	ING Long Share Open End Turbo Certificate
154,211	NG39QZ	DE000NG39QZ6	2,000,000	ING Long Share Open End Turbo Certificate

154,212	NG39Q0	DE000NG39Q04	500,000	ING Long Share Open End Turbo Certificate
154,213	NG39Q1	DE000NG39Q12	500,000	ING Long Share Open End Turbo Certificate
154,214	NG39Q2	DE000NG39Q20	500,000	ING Long Share Open End Turbo Certificate
154,215	NG39Q3	DE000NG39Q38	500,000	ING Long Share Open End Turbo Certificate
154,216	NG39Q4	DE000NG39Q46	500,000	ING Long Share Open End Turbo Certificate
154,217	NG39Q5	DE000NG39Q53	500,000	ING Long Share Open End Turbo Certificate
154,218	NG39Q6	DE000NG39Q61	500,000	ING Long Share Open End Turbo Certificate
154,219	NG39Q7	DE000NG39Q79	500,000	ING Long Share Open End Turbo Certificate
154,220	NG39Q8	DE000NG39Q87	500,000	ING Long Share Open End Turbo Certificate
154,221	NG39Q9	DE000NG39Q95	500,000	ING Long Share Open End Turbo Certificate
154,222	NG39RA	DE000NG39RA7	500,000	ING Long Share Open End Turbo Certificate
154,223	NG39RB	DE000NG39RB5	500,000	ING Long Share Open End Turbo Certificate
154,224	NG39RC	DE000NG39RC3	500,000	ING Long Share Open End Turbo Certificate
154,225	NG39RD	DE000NG39RD1	500,000	ING Long Share Open End Turbo Certificate
154,226	NG39RE	DE000NG39RE9	500,000	ING Long Share Open End Turbo Certificate
154,227	NG39RF	DE000NG39RF6	500,000	ING Long Share Open End Turbo Certificate
154,228	NG39RG	DE000NG39RG4	500,000	ING Long Share Open End Turbo Certificate
154,229	NG39RH	DE000NG39RH2	500,000	ING Long Share Open End Turbo Certificate
154,230	NG39RJ	DE000NG39RJ8	500,000	ING Long Share Open End Turbo Certificate

154,231	NG39RK	DE000NG39RK6	500,000	ING Long Share Open End Turbo Certificate
154,232	NG39RL	DE000NG39RL4	500,000	ING Long Share Open End Turbo Certificate
154,233	NG39RM	DE000NG39RM2	500,000	ING Long Share Open End Turbo Certificate
154,234	NG39RN	DE000NG39RN0	500,000	ING Long Share Open End Turbo Certificate
154,235	NG39RP	DE000NG39RP5	500,000	ING Long Share Open End Turbo Certificate
154,236	NG39RQ	DE000NG39RQ3	500,000	ING Long Share Open End Turbo Certificate
154,237	NG39RR	DE000NG39RR1	500,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market*** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

## PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 March 2021
6	Issue Date:	09 March 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
154,197	DE000NG39QK8	500,000	0.38	72.4800000000	3.5	5.0	7.5	20.0	0.0	72.4800000000	0.01	0.1	EUR
154,198	DE000NG39QL6	500,000	0.45	71.7600000000	3.5	5.0	7.5	20.0	0.0	71.7600000000	0.01	0.1	EUR
154,199	DE000NG39QM4	500,000	0.52	71.0400000000	3.5	5.0	7.5	20.0	0.0	71.0400000000	0.01	0.1	EUR
154,200	DE000NG39QN2	500,000	0.59	70.3300000000	3.5	5.0	7.5	20.0	0.0	70.3300000000	0.01	0.1	EUR
154,201	DE000NG39QP7	500,000	0.68	117.1600000000	3.5	5.0	7.5	20.0	0.0	117.1600000000	0.01	0.1	EUR
154,202	DE000NG39QQ5	500,000	0.8	116.0000000000	3.5	5.0	7.5	20.0	0.0	116.0000000000	0.01	0.1	EUR

										0			
154,203	DE000NG39QR3	500,000	0.26	66.9080000000	3.5	5.0	5.0	20.0	0.0	66.9080000000	0.001	0.1	EUR
154,204	DE000NG39QS1	500,000	0.29	66.5750000000	3.5	5.0	5.0	20.0	0.0	66.5750000000	0.001	0.1	EUR
154,205	DE000NG39QT9	500,000	0.32	66.2430000000	3.5	5.0	5.0	20.0	0.0	66.2430000000	0.001	0.1	EUR
154,206	DE000NG39QU7	500,000	0.36	65.9130000000	3.5	5.0	5.0	20.0	0.0	65.9130000000	0.001	0.1	EUR
154,207	DE000NG39QV5	500,000	0.39	65.5850000000	3.5	5.0	5.0	20.0	0.0	65.5850000000	0.001	0.1	EUR
154,208	DE000NG39QW3	500,000	0.42	65.2580000000	3.5	5.0	5.0	20.0	0.0	65.2580000000	0.001	0.1	EUR
154,209	DE000NG39QX1	2,000,000	1.21	7.1040000000	3.5	5.0	7.5	20.0	0.0	7.1040000000	0.001	1.0	EUR
154,210	DE000NG39QY9	2,000,000	1.26	7.0510000000	3.5	5.0	7.5	20.0	0.0	7.0510000000	0.001	1.0	EUR
154,211	DE000NG39QZ6	2,000,000	1.32	6.9990000000	3.5	5.0	7.5	20.0	0.0	6.9990000000	0.001	1.0	EUR
154,212	DE000NG39Q04	500,000	1.67	64.5000000000	3.5	5.0	7.5	20.0	0.0	64.5000000000	0.01	0.1	EUR
154,213	DE000NG39Q12	500,000	1.73	63.8600000000	3.5	5.0	7.5	20.0	0.0	63.8600000000	0.01	0.1	EUR
154,214	DE000NG39Q20	500,000	1.79	63.2300000000	3.5	5.0	7.5	20.0	0.0	63.2300000000	0.01	0.1	EUR
154,215	DE000NG39Q38	500,000	1.61	241.5000000000	3.5	5.0	5.0	20.0	0.0	241.5000000000	0.01	0.1	EUR
154,216	DE000NG39Q46	500,000	1.85	239.1000000000	3.5	5.0	5.0	20.0	0.0	239.1000000000	0.01	0.1	EUR
154,217	DE000NG39Q53	500,000	2.09	236.7300000000	3.5	5.0	5.0	20.0	0.0	236.7300000000	0.01	0.1	EUR
154,218	DE000NG39Q61	500,000	2.32	234.3800000000	3.5	5.0	5.0	20.0	0.0	234.3800000000	0.01	0.1	EUR
154,219	DE000NG39Q79	500,000	2.56	232.0500000000	3.5	5.0	5.0	20.0	0.0	232.0500000000	0.01	0.1	EUR

154,22 0	DE000NG3 9Q87	500,000	6.96	23.6640 000000	3.5	5.0	7.5	20.0	0.0	23.6640 000000	0.001	1.0	EUR
154,22 1	DE000NG3 9Q95	500,000	7.19	23.4280 000000	3.5	5.0	7.5	20.0	0.0	23.4280 000000	0.001	1.0	EUR
154,22 2	DE000NG3 9RA7	500,000	7.43	23.1940 000000	3.5	5.0	7.5	20.0	0.0	23.1940 000000	0.001	1.0	EUR
154,22 3	DE000NG3 9RB5	500,000	7.66	22.9630 000000	3.5	5.0	7.5	20.0	0.0	22.9630 000000	0.001	1.0	EUR
154,22 4	DE000NG3 9RC3	500,000	0.35	184.820 000000 0	3.5	5.0	7.5	20.0	0.0	184.820 000000 0	0.01	0.1	EUR
154,22 5	DE000NG3 9RD1	500,000	0.44	183.900 000000 0	3.5	5.0	7.5	20.0	0.0	183.900 000000 0	0.01	0.1	EUR
154,22 6	DE000NG3 9RE9	500,000	0.53	182.980 000000 0	3.5	5.0	7.5	20.0	0.0	182.980 000000 0	0.01	0.1	EUR
154,22 7	DE000NG3 9RF6	500,000	0.62	182.060 000000 0	3.5	5.0	7.5	20.0	0.0	182.060 000000 0	0.01	0.1	EUR
154,22 8	DE000NG3 9RG4	500,000	0.71	181.150 000000 0	3.5	5.0	7.5	20.0	0.0	181.150 000000 0	0.01	0.1	EUR
154,22 9	DE000NG3 9RH2	500,000	0.8	180.240 000000 0	3.5	5.0	7.5	20.0	0.0	180.240 000000 0	0.01	0.1	EUR
154,23 0	DE000NG3 9RJ8	500,000	0.89	179.340 000000 0	3.5	5.0	7.5	20.0	0.0	179.340 000000 0	0.01	0.1	EUR
154,23 1	DE000NG3 9RK6	500,000	0.98	178.440 000000 0	3.5	5.0	7.5	20.0	0.0	178.440 000000 0	0.01	0.1	EUR
154,23 2	DE000NG3 9RL4	500,000	1.07	177.550 000000 0	3.5	5.0	7.5	20.0	0.0	177.550 000000 0	0.01	0.1	EUR
154,23 3	DE000NG3 9RM2	500,000	1.16	176.660 000000 0	3.5	5.0	7.5	20.0	0.0	176.660 000000 0	0.01	0.1	EUR
154,23 4	DE000NG3 9RN0	500,000	1.25	175.780 000000 0	3.5	5.0	7.5	20.0	0.0	175.780 000000 0	0.01	0.1	EUR
154,23 5	DE000NG3 9RP5	500,000	1.34	174.900 000000 0	3.5	5.0	7.5	20.0	0.0	174.900 000000 0	0.01	0.1	EUR



154,236	DE000NG39RQ3	500,000	1.43	174.020000000	3.5	5.0	7.5	20.0	0.0	174.020000000	0.01	0.1	EUR
154,237	DE000NG39RR1	500,000	1.51	173.150000000	3.5	5.0	7.5	20.0	0.0	173.150000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
----	-------------------------------------	----------------

25	<b>Share Certificate Provisions</b>	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
154,197	DE000NG39QK8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,198	DE000NG39QL6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,199	DE000NG39QM4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,200	DE000NG39QN2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
154,201	DE000NG39QP7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,202	DE000NG39QQ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,203	DE000NG39QR3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,204	DE000NG39QS1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,205	DE000NG39QT9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,206	DE000NG39QU7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,207	DE000NG39QV5	Ordinary Shares issued by the Share Issuer	Daimler AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		(ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)		(Xetra)		Index Certificate Conditions
154,208	DE000NG39QW 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,209	DE000NG39QX 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,210	DE000NG39QY 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,211	DE000NG39QZ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,212	DE000NG39Q04	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,213	DE000NG39Q12	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

154,214	DE000NG39Q20	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,215	DE000NG39Q38	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,216	DE000NG39Q46	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,217	DE000NG39Q53	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,218	DE000NG39Q61	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,219	DE000NG39Q79	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,220	DE000NG39Q87	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: RWE GR <Equity>)				Conditions
154,221	DE000NG39Q95	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,222	DE000NG39RA7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,223	DE000NG39RB5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GR <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,224	DE000NG39RC3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,225	DE000NG39RD1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,226	DE000NG39RE9	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,227	DE000NG39RF6	Preferred Shares	Volkswagen AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
154,228	DE000NG39RG4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,229	DE000NG39RH2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,230	DE000NG39RJ8	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,231	DE000NG39RK6	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,232	DE000NG39RL4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,233	DE000NG39RM2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: VOW3 GY <Equity>				Conditions
154,234	DE000NG39RN 0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,235	DE000NG39RP5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,236	DE000NG39RQ 3	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
154,237	DE000NG39RR1	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Morphosys AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY &lt;Equity&gt;)</p>

Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GR &lt;Equity&gt;)</p>
Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR &lt;Equity&gt;)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY &lt;Equity&gt;)</p>

Daimler AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY &lt;Equity&gt;)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG39QK8	Not Applicable	NG39QK
DE000NG39QL6	Not Applicable	NG39QL
DE000NG39QM4	Not Applicable	NG39QM
DE000NG39QN2	Not Applicable	NG39QN
DE000NG39QP7	Not Applicable	NG39QP
DE000NG39QQ5	Not Applicable	NG39QQ
DE000NG39QR3	Not Applicable	NG39QR
DE000NG39QS1	Not Applicable	NG39QS
DE000NG39QT9	Not Applicable	NG39QT

DE000NG39QU7	Not Applicable	NG39QU
DE000NG39QV5	Not Applicable	NG39QV
DE000NG39QW3	Not Applicable	NG39QW
DE000NG39QX1	Not Applicable	NG39QX
DE000NG39QY9	Not Applicable	NG39QY
DE000NG39QZ6	Not Applicable	NG39QZ
DE000NG39Q04	Not Applicable	NG39Q0
DE000NG39Q12	Not Applicable	NG39Q1
DE000NG39Q20	Not Applicable	NG39Q2
DE000NG39Q38	Not Applicable	NG39Q3
DE000NG39Q46	Not Applicable	NG39Q4
DE000NG39Q53	Not Applicable	NG39Q5
DE000NG39Q61	Not Applicable	NG39Q6
DE000NG39Q79	Not Applicable	NG39Q7
DE000NG39Q87	Not Applicable	NG39Q8
DE000NG39Q95	Not Applicable	NG39Q9
DE000NG39RA7	Not Applicable	NG39RA
DE000NG39RB5	Not Applicable	NG39RB
DE000NG39RC3	Not Applicable	NG39RC
DE000NG39RD1	Not Applicable	NG39RD
DE000NG39RE9	Not Applicable	NG39RE
DE000NG39RF6	Not Applicable	NG39RF
DE000NG39RG4	Not Applicable	NG39RG
DE000NG39RH2	Not Applicable	NG39RH
DE000NG39RJ8	Not Applicable	NG39RJ
DE000NG39RK6	Not Applicable	NG39RK
DE000NG39RL4	Not Applicable	NG39RL
DE000NG39RM2	Not Applicable	NG39RM

DE000NG39RN0	Not Applicable	NG39RN
DE000NG39RP5	Not Applicable	NG39RP
DE000NG39RQ3	Not Applicable	NG39RQ
DE000NG39RR1	Not Applicable	NG39RR

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
--	---------------

## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**