

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
154,306	NG39TS	DE000NG39TS5	250,000	ING Short Commodity Open End Turbo Certificate
154,307	NG39TT	DE000NG39TT3	250,000	ING Short Commodity Open End Turbo Certificate
154,308	NG39TU	DE000NG39TU1	250,000	ING Short Commodity Open End Turbo Certificate
154,309	NG39TV	DE000NG39TV9	250,000	ING Short Commodity Open End Turbo Certificate
154,310	NG39TW	DE000NG39TW7	250,000	ING Short Commodity Open End Turbo Certificate
154,311	NG39TX	DE000NG39TX5	500,000	ING Short Commodity Open End Turbo Certificate
154,312	NG39TY	DE000NG39TY3	500,000	ING Short Commodity Open End Turbo Certificate
154,313	NG39TZ	DE000NG39TZ0	500,000	ING Short Commodity Open End Turbo Certificate
154,314	NG39T0	DE000NG39T01	500,000	ING Short Commodity Open End Turbo Certificate
154,315	NG39T1	DE000NG39T19	500,000	ING Short Commodity Open End Turbo Certificate
154,316	NG39T2	DE000NG39T27	500,000	ING Short Commodity Open End Turbo Certificate
154,317	NG39T3	DE000NG39T35	500,000	ING Short Commodity Open End Turbo Certificate
154,318	NG39T4	DE000NG39T43	500,000	ING Short Commodity Open End Turbo Certificate
154,319	NG39T5	DE000NG39T50	500,000	ING Short Commodity Open End Turbo Certificate
154,320	NG39T6	DE000NG39T68	500,000	ING Short Commodity Open End Turbo Certificate

154,321	NG39T7	DE000NG39T76	500,000	ING Short Commodity Open End Turbo Certificate
154,322	NG39T8	DE000NG39T84	500,000	ING Short Commodity Open End Turbo Certificate
154,323	NG39T9	DE000NG39T92	500,000	ING Short Commodity Open End Turbo Certificate
154,324	NG39UA	DE000NG39UA1	500,000	ING Short Commodity Open End Turbo Certificate
154,325	NG39UB	DE000NG39UB9	500,000	ING Short Commodity Open End Turbo Certificate
154,326	NG39UC	DE000NG39UC7	500,000	ING Short Commodity Open End Turbo Certificate
154,327	NG39UD	DE000NG39UD5	500,000	ING Short Commodity Open End Turbo Certificate
154,328	NG39UE	DE000NG39UE3	500,000	ING Short Commodity Open End Turbo Certificate
154,329	NG39UF	DE000NG39UF0	500,000	ING Short Commodity Open End Turbo Certificate
154,330	NG39UG	DE000NG39UG8	500,000	ING Short Commodity Open End Turbo Certificate
154,331	NG39UH	DE000NG39UH6	500,000	ING Short Commodity Open End Turbo Certificate
154,332	NG39UJ	DE000NG39UJ2	500,000	ING Short Commodity Open End Turbo Certificate
154,333	NG39UK	DE000NG39UK0	500,000	ING Short Commodity Open End Turbo Certificate
154,334	NG39UL	DE000NG39UL8	500,000	ING Short Commodity Open End Turbo Certificate
154,335	NG39UM	DE000NG39UM6	500,000	ING Short Commodity Open End Turbo Certificate
154,336	NG39UN	DE000NG39UN4	500,000	ING Short Commodity Open End Turbo Certificate
154,337	NG39UP	DE000NG39UP9	500,000	ING Short Commodity Open End Turbo Certificate
154,338	NG39UQ	DE000NG39UQ7	500,000	ING Short Commodity Open End Turbo Certificate
154,339	NG39UR	DE000NG39UR5	500,000	ING Short Commodity Open End Turbo Certificate

154,340	NG39US	DE000NG39US3	500,000	ING Short Commodity Open End Turbo Certificate
154,341	NG39UT	DE000NG39UT1	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

***MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.*

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail:

info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 March 2021
6	Issue Date:	11 March 2021
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
154,306	DE000NG39TS5	250,000	0.86	70.3200000000	3.5	5.0	7.5	20.0	0.0	70.3200000000	0.01	1.0	USD
154,307	DE000NG39TT3	250,000	1.07	70.5700000000	3.5	5.0	7.5	20.0	0.0	70.5700000000	0.01	1.0	USD
154,308	DE000NG39TU1	250,000	1.28	70.8200000000	3.5	5.0	7.5	20.0	0.0	70.8200000000	0.01	1.0	USD
154,309	DE000NG39TV9	250,000	1.49	71.0700000000	3.5	5.0	7.5	20.0	0.0	71.0700000000	0.01	1.0	USD
154,310	DE000NG39TW7	250,000	1.7	71.3200000000	3.5	5.0	7.5	20.0	0.0	71.3200000000	0.01	1.0	USD
154,311	DE000NG39TX5	500,000	0.64	1700.98000000	3.5	5.0	3.0	20.0	0.0	1700.98000000	0.01	0.1	USD

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154,31 2	DE000NG3 9TY3	500,000	0.76	1702.48 000000 00	3.5	5.0	3.0	20.0	0.0	1702.48 000000 00	0.01	0.1	USD
154,31 3	DE000NG3 9TZ0	500,000	0.89	1703.98 000000 00	3.5	5.0	3.0	20.0	0.0	1703.98 000000 00	0.01	0.1	USD
154,31 4	DE000NG3 9T01	500,000	1.01	1705.48 000000 00	3.5	5.0	3.0	20.0	0.0	1705.48 000000 00	0.01	0.1	USD
154,31 5	DE000NG3 9T19	500,000	1.14	1706.98 000000 00	3.5	5.0	3.0	20.0	0.0	1706.98 000000 00	0.01	0.1	USD
154,31 6	DE000NG3 9T27	500,000	1.27	1708.48 000000 00	3.5	5.0	3.0	20.0	0.0	1708.48 000000 00	0.01	0.1	USD
154,31 7	DE000NG3 9T35	500,000	1.39	1709.98 000000 00	3.5	5.0	3.0	20.0	0.0	1709.98 000000 00	0.01	0.1	USD
154,31 8	DE000NG3 9T43	500,000	1.52	1711.48 000000 00	3.5	5.0	3.0	20.0	0.0	1711.48 000000 00	0.01	0.1	USD
154,31 9	DE000NG3 9T50	500,000	1.65	1712.98 000000 00	3.5	5.0	3.0	20.0	0.0	1712.98 000000 00	0.01	0.1	USD
154,32 0	DE000NG3 9T68	500,000	1.77	1714.48 000000 00	3.5	5.0	3.0	20.0	0.0	1714.48 000000 00	0.01	0.1	USD
154,32 1	DE000NG3 9T76	500,000	1.9	1715.98 000000 00	3.5	5.0	3.0	20.0	0.0	1715.98 000000 00	0.01	0.1	USD
154,32 2	DE000NG3 9T84	500,000	2.02	1717.48 000000 00	3.5	5.0	3.0	20.0	0.0	1717.48 000000 00	0.01	0.1	USD
154,32 3	DE000NG3 9T92	500,000	2.15	1718.98 000000 00	3.5	5.0	3.0	20.0	0.0	1718.98 000000 00	0.01	0.1	USD
154,32 4	DE000NG3 9UA1	500,000	2.28	1720.48 000000 00	3.5	5.0	3.0	20.0	0.0	1720.48 000000 00	0.01	0.1	USD
154,32 5	DE000NG3 9UB9	500,000	2.4	1721.98 000000 00	3.5	5.0	3.0	20.0	0.0	1721.98 000000 00	0.01	0.1	USD
154,32	DE000NG3	500,000	2.53	1723.48	3.5	5.0	3.0	20.0	0.0	1723.48	0.01	0.1	USD

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154,32 7	DE000NG3 9UD5	500,000	2.66	1724.98 000000 00	3.5	5.0	3.0	20.0	0.0	1724.98 000000 00	0.01	0.1	USD
154,32 8	DE000NG3 9UE3	500,000	2.78	1726.48 000000 00	3.5	5.0	3.0	20.0	0.0	1726.48 000000 00	0.01	0.1	USD
154,32 9	DE000NG3 9UF0	500,000	2.91	1727.98 000000 00	3.5	5.0	3.0	20.0	0.0	1727.98 000000 00	0.01	0.1	USD
154,33 0	DE000NG3 9UG8	500,000	3.03	1729.48 000000 00	3.5	5.0	3.0	20.0	0.0	1729.48 000000 00	0.01	0.1	USD
154,33 1	DE000NG3 9UH6	500,000	3.16	1730.98 000000 00	3.5	5.0	3.0	20.0	0.0	1730.98 000000 00	0.01	0.1	USD
154,33 2	DE000NG3 9UJ2	500,000	3.29	1732.48 000000 00	3.5	5.0	3.0	20.0	0.0	1732.48 000000 00	0.01	0.1	USD
154,33 3	DE000NG3 9UK0	500,000	0.22	25.5818 000000	3.5	5.0	4.0	20.0	0.0	25.5818 000000	0.000 1	1.0	USD
154,33 4	DE000NG3 9UL8	500,000	0.39	25.7818 000000	3.5	5.0	4.0	20.0	0.0	25.7818 000000	0.000 1	1.0	USD
154,33 5	DE000NG3 9UM6	500,000	0.56	25.9818 000000	3.5	5.0	4.0	20.0	0.0	25.9818 000000	0.000 1	1.0	USD
154,33 6	DE000NG3 9UN4	500,000	0.73	26.1818 000000	3.5	5.0	4.0	20.0	0.0	26.1818 000000	0.000 1	1.0	USD
154,33 7	DE000NG3 9UP9	500,000	0.9	26.3818 000000	3.5	5.0	4.0	20.0	0.0	26.3818 000000	0.000 1	1.0	USD
154,33 8	DE000NG3 9UQ7	500,000	1.07	26.5818 000000	3.5	5.0	4.0	20.0	0.0	26.5818 000000	0.000 1	1.0	USD
154,33 9	DE000NG3 9UR5	500,000	1.23	26.7818 000000	3.5	5.0	4.0	20.0	0.0	26.7818 000000	0.000 1	1.0	USD
154,34 0	DE000NG3 9US3	500,000	1.4	26.9818 000000	3.5	5.0	4.0	20.0	0.0	26.9818 000000	0.000 1	1.0	USD
154,34 1	DE000NG3 9UT1	500,000	1.57	27.1818 000000	3.5	5.0	4.0	20.0	0.0	27.1818 000000	0.000 1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**



24	<b>Index Certificate Provisions</b>	Not Applicable
25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
154,306	DE000NG39TS5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
154,307	DE000NG39TT3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		of expiration with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
154,308	DE000NG39TU1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
154,309	DE000NG39TV9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first	The price	(i) First nearby month of expiration	A date, as determined by the Calculation Agent, in the	ICE Futures US Softs	The close of trading on the Exchange

				Rollover Date the Bloomberg page referring to the relevant Futures Contract.		n or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
154,310	DE000NG39TW7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK1 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
154,311	DE000NG39TX5	Gold	Gold-Spot	GOLD SPOT \$/OZ		Not Applicable	Not Applicable.	Not Applicable	The close of trading

				(Bloomberg code: XAU <Crncy>)	The spot price	e.		e	on the Exchange
154,312	DE000N G39TY3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,313	DE000N G39TZ0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,314	DE000N G39T01	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,315	DE000N G39T19	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,316	DE000N G39T27	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,317	DE000N G39T35	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the

				code: XAU <Crncy>)	spot price				Exchange
154,318	DE000N G39T43	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
154,319	DE000N G39T50	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
154,320	DE000N G39T68	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
154,321	DE000N G39T76	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
154,322	DE000N G39T84	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
154,323	DE000N G39T92	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU	The spot	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

				<Crncy>)	price				
154,324	DE000N G39UA1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,325	DE000N G39UB9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,326	DE000N G39UC7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,327	DE000N G39UD5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,328	DE000N G39UE3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,329	DE000N G39UF0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

154,330	DE000N G39UG8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,331	DE000N G39UH6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,332	DE000N G39UJ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,333	DE000N G39UK0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,334	DE000N G39UL8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,335	DE000N G39UM6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

154,336	DE000N G39UN4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,337	DE000N G39UP9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,338	DE000N G39UQ7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,339	DE000N G39UR5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,340	DE000N G39US3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
154,341	DE000N G39UT1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Gold	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU &lt;Crncy&gt;)</p>

Brent Crude Oil	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 &lt;Cmnty&gt;)</p>
Silver	<p>The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG &lt;Crncy&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG39TS5	Not Applicable	NG39TS
DE000NG39TT3	Not Applicable	NG39TT
DE000NG39TU1	Not Applicable	NG39TU
DE000NG39TV9	Not Applicable	NG39TV
DE000NG39TW7	Not Applicable	NG39TW
DE000NG39TX5	Not Applicable	NG39TX
DE000NG39TY3	Not Applicable	NG39TY
DE000NG39TZ0	Not Applicable	NG39TZ
DE000NG39T01	Not Applicable	NG39T0

DE000NG39T19	Not Applicable	NG39T1
DE000NG39T27	Not Applicable	NG39T2
DE000NG39T35	Not Applicable	NG39T3
DE000NG39T43	Not Applicable	NG39T4
DE000NG39T50	Not Applicable	NG39T5
DE000NG39T68	Not Applicable	NG39T6
DE000NG39T76	Not Applicable	NG39T7
DE000NG39T84	Not Applicable	NG39T8
DE000NG39T92	Not Applicable	NG39T9
DE000NG39UA1	Not Applicable	NG39UA
DE000NG39UB9	Not Applicable	NG39UB
DE000NG39UC7	Not Applicable	NG39UC
DE000NG39UD5	Not Applicable	NG39UD
DE000NG39UE3	Not Applicable	NG39UE
DE000NG39UF0	Not Applicable	NG39UF
DE000NG39UG8	Not Applicable	NG39UG
DE000NG39UH6	Not Applicable	NG39UH
DE000NG39UJ2	Not Applicable	NG39UJ
DE000NG39UK0	Not Applicable	NG39UK
DE000NG39UL8	Not Applicable	NG39UL
DE000NG39UM6	Not Applicable	NG39UM
DE000NG39UN4	Not Applicable	NG39UN
DE000NG39UP9	Not Applicable	NG39UP
DE000NG39UQ7	Not Applicable	NG39UQ
DE000NG39UR5	Not Applicable	NG39UR
DE000NG39US3	Not Applicable	NG39US
DE000NG39UT1	Not Applicable	NG39UT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**