MiFID II product governance / Retail investors, professional investors and ECPs target market *– Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.*

Final Terms dated 15 May 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
120398	NG3A0U	DE000NG3A0U9	2000000	ING Long Commodity Open End Turbo Certificate
120399	NG3A0V	DE000NG3A0V7	2000000	ING Long Commodity Open End Turbo Certificate
120400	NG3A0W	DE000NG3A0W5	2000000	ING Long Commodity Open End Turbo Certificate
120401	NG3A0X	DE000NG3A0X3	2000000	ING Long Commodity Open End Turbo Certificate
120402	NG3A0Y	DE000NG3A0Y1	2000000	ING Long Commodity Open End Turbo Certificate
120403	NG3A0Z	DE000NG3A0Z8	2000000	ING Long Commodity Open End Turbo Certificate
120404	NG3A00	DE000NG3A002	2000000	ING Long Commodity Open End Turbo Certificate
120405	NG3A01	DE000NG3A010	2000000	ING Long Commodity Open End Turbo Certificate
120406	NG3A02	DE000NG3A028	2000000	ING Long Commodity Open End Turbo Certificate
120407	NG3A03	DE000NG3A036	2000000	ING Long Commodity Open End Turbo Certificate
120408	NG3A04	DE000NG3A044	2000000	ING Long Commodity Open End Turbo Certificate
120409	NG3A05	DE000NG3A051	2000000	ING Long Commodity Open End Turbo Certificate

120410	NG3A06	DE000NG3A069	2000000	ING Long Commodity Open End Turbo Certificate
120411	NG3A07	DE000NG3A077	2000000	ING Long Commodity Open End Turbo Certificate
120412	NG3A08	DE000NG3A085	2000000	ING Long Commodity Open End Turbo Certificate
120413	NG3A09	DE000NG3A093	2000000	ING Long Commodity Open End Turbo Certificate
120414	NG3A1A	DE000NG3A1A9	2000000	ING Long Commodity Open End Turbo Certificate
120415	NG3A1B	DE000NG3A1B7	2000000	ING Long Commodity Open End Turbo Certificate
120416	NG3A1C	DE000NG3A1C5	2000000	ING Long Commodity Open End Turbo Certificate
120417	NG3A1D	DE000NG3A1D3	2000000	ING Long Commodity Open End Turbo Certificate
120418	NG3A1E	DE000NG3A1E1	2000000	ING Long Commodity Open End Turbo Certificate
120419	NG3A1F	DE000NG3A1F8	2000000	ING Long Commodity Open End Turbo Certificate
120420	NG3A1G	DE000NG3A1G6	2000000	ING Long Commodity Open End Turbo Certificate
120421	NG3A1H	DE000NG3A1H4	2000000	ING Long Commodity Open End Turbo Certificate
120422	NG3A1J	DE000NG3A1J0	2000000	ING Long Commodity Open End Turbo Certificate
120423	NG3A1K	DE000NG3A1K8	2000000	ING Long Commodity Open End Turbo Certificate
120424	NG3A1L	DE000NG3A1L6	2000000	ING Long Commodity Open End Turbo Certificate
120425	NG3A1M	DE000NG3A1M4	2000000	ING Long Commodity Open End Turbo Certificate
120426	NG3A1N	DE000NG3A1N2	2000000	ING Long Commodity Open End Turbo Certificate
120427	NG3A1P	DE000NG3A1P7	2000000	ING Long Commodity Open End Turbo Certificate
120428	NG3A1Q	DE000NG3A1Q5	2000000	ING Long Commodity Open End Turbo Certificate
120429	NG3A1R	DE000NG3A1R3	2000000	ING Long Commodity Open End Turbo Certificate
120430	NG3A1S	DE000NG3A1S1	2000000	ING Long Commodity Open End Turbo Certificate
120431	NG3A1T	DE000NG3A1T9	2000000	ING Long Commodity Open End Turbo Certificate
120432	NG3A1U	DE000NG3A1U7	2000000	ING Long Commodity Open End Turbo Certificate
120433	NG3A1V	DE000NG3A1V5	2000000	ING Long Commodity Open End Turbo Certificate
120434	NG3A1W	DE000NG3A1W3	2000000	ING Long Commodity Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

(i)   in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or

(ii)   otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 27 March 2020, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:		As specified in the table below
4	Issue Price per Certificate:		As specified in the table below
5	Trade Date:		18 May 2020
6	Issue Date:		20 May 2020
7	"as-if-and-when-issued" trading:		Not Applicable
8	Current Financing Level on the Trade Date:		As specified in the table below
9	Current Spread on the Trade Date:		As specified in the table below
10	Maximum Spread:		As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:		As specified in the table below
12	Maximum Premium:		As specified in the table below
13	Minimum Premium:		As specified in the table below
14	Stop Loss Price on the Trade Date:		As specified in the table below
15	Stop Loss Price Rounding:		As specified in the table below
16	Entitlement:		As specified in the table below
17	Financing Level Currency:		As specified in the table below
18	Settlement Currency:		EUR
19	Exercise Time:		12:00 AM Central European Time
20	Cash Settlement Amount:		As specified in the Commodity Certificate Conditions
21	Final Valuation Date:		Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
120398	DE000NG3A0U9	2000000	0.39	1732.0700000000	3.5	5.0	3.0	20.0	0.0	1732.0700000000	0.01	0.1	USD
120399	DE000NG3A0V7	2000000	0.53	1730.5700000000	3.5	5.0	3.0	20.0	0.0	1730.5700000000	0.01	0.1	USD
120400	DE000NG3A0W5	2000000	0.67	1729.0700000000	3.5	5.0	3.0	20.0	0.0	1729.0700000000	0.01	0.1	USD
120401	DE000NG3A0X3	2000000	0.81	1727.5700000000	3.5	5.0	3.0	20.0	0.0	1727.5700000000	0.01	0.1	USD
120402	DE000NG3A0Y1	2000000	0.95	1726.0700000000	3.5	5.0	3.0	20.0	0.0	1726.0700000000	0.01	0.1	USD
120403	DE000NG3A0Z8	2000000	1.09	1724.5700000000	3.5	5.0	3.0	20.0	0.0	1724.5700000000	0.01	0.1	USD
120404	DE000NG3A002	2000000	1.23	1723.0700000000	3.5	5.0	3.0	20.0	0.0	1723.0700000000	0.01	0.1	USD
120405	DE000NG3A010	2000000	1.36	1721.5700000000	3.5	5.0	3.0	20.0	0.0	1721.5700000000	0.01	0.1	USD
120406	DE000NG3A028	2000000	1.5	1720.0700000000	3.5	5.0	3.0	20.0	0.0	1720.0700000000	0.01	0.1	USD
120407	DE000NG3A036	2000000	1.64	1718.5700000000	3.5	5.0	3.0	20.0	0.0	1718.5700000000	0.01	0.1	USD
120408	DE000NG3A044	2000000	1.78	1717.0700000000	3.5	5.0	3.0	20.0	0.0	1717.0700000000	0.01	0.1	USD
120409	DE000NG3A051	2000000	0.34	15.8749000000	3.5	5.0	4.0	20.0	0.0	15.8749000000	0.0001	1.0	USD
120410	DE000NG3A069	2000000	0.43	15.7749000000	3.5	5.0	4.0	20.0	0.0	15.7749000000	0.0001	1.0	USD
120411	DE000NG3A077	2000000	0.53	15.6749000000	3.5	5.0	4.0	20.0	0.0	15.6749000000	0.0001	1.0	USD
120412	DE000NG3A085	2000000	0.62	15.5749000000	3.5	5.0	4.0	20.0	0.0	15.5749000000	0.0001	1.0	USD
120413	DE000NG3A09	2000000	0.71	15.4749000	3.5	5.0	4.0	20.0	0.0	15.4749000	0.0001	1.0	USD

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120414	DE000NG3A1A9	2000000	0.8	15.3749000000	3.5	5.0	4.0	20.0	0.0	15.3749000000	0.0001	1.0	USD
120415	DE000NG3A1B7	2000000	0.43	28.3200000000	3.5	5.0	7.5	20.0	0.0	28.3200000000	0.01	1.0	USD
120416	DE000NG3A1C5	2000000	0.67	28.0700000000	3.5	5.0	7.5	20.0	0.0	28.0700000000	0.01	1.0	USD
120417	DE000NG3A1D3	2000000	0.9	27.8200000000	3.5	5.0	7.5	20.0	0.0	27.8200000000	0.01	1.0	USD
120418	DE000NG3A1E1	2000000	1.13	27.5700000000	3.5	5.0	7.5	20.0	0.0	27.5700000000	0.01	1.0	USD
120419	DE000NG3A1F8	2000000	1.36	27.3200000000	3.5	5.0	7.5	20.0	0.0	27.3200000000	0.01	1.0	USD
120420	DE000NG3A1G6	2000000	1.59	27.0700000000	3.5	5.0	7.5	20.0	0.0	27.0700000000	0.01	1.0	USD
120421	DE000NG3A1H4	2000000	1.82	26.8200000000	3.5	5.0	7.5	20.0	0.0	26.8200000000	0.01	1.0	USD
120422	DE000NG3A1J0	2000000	2.05	26.5700000000	3.5	5.0	7.5	20.0	0.0	26.5700000000	0.01	1.0	USD
120423	DE000NG3A1K8	2000000	2.28	26.3200000000	3.5	5.0	7.5	20.0	0.0	26.3200000000	0.01	1.0	USD
120424	DE000NG3A1L6	2000000	2.52	26.0700000000	3.5	5.0	7.5	20.0	0.0	26.0700000000	0.01	1.0	USD
120425	DE000NG3A1M4	2000000	0.61	31.5800000000	3.5	5.0	7.5	20.0	0.0	31.5800000000	0.01	1.0	USD
120426	DE000NG3A1N2	2000000	0.84	31.3300000000	3.5	5.0	7.5	20.0	0.0	31.3300000000	0.01	1.0	USD
120427	DE000NG3A1P7	2000000	1.07	31.0800000000	3.5	5.0	7.5	20.0	0.0	31.0800000000	0.01	1.0	USD
120428	DE000NG3A1Q5	2000000	1.3	30.8300000000	3.5	5.0	7.5	20.0	0.0	30.8300000000	0.01	1.0	USD
120429	DE000NG3A1R3	2000000	1.53	30.5800000000	3.5	5.0	7.5	20.0	0.0	30.5800000000	0.01	1.0	USD
120430	DE000NG3A1S1	2000000	1.77	30.3300000000	3.5	5.0	7.5	20.0	0.0	30.3300000000	0.01	1.0	USD
120431	DE000NG3A1T9	2000000	2.0	30.0800000000	3.5	5.0	7.5	20.0	0.0	30.0800000000	0.01	1.0	USD

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120432	DE000NG3A1U7	2000000	2.23	29.8300000000	3.5	5.0	7.5	20.0	0.0	29.8300000000	0.01	1.0	USD
120433	DE000NG3A1V5	2000000	2.46	29.5800000000	3.5	5.0	7.5	20.0	0.0	29.5800000000	0.01	1.0	USD
120434	DE000NG3A1W3	2000000	0.15	759.5600000000	3.5	5.0	5.0	20.0	0.0	759.5600000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable
26	**Currency Certificate Provisions**	Not Applicable
27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
120398	DE000NG3A0U9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120399	DE000NG3A0V7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120400	DE000N G3A0W5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120401	DE000N G3A0X3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAU <Crncy>)		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
120402	DE000NG3A0Y1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
120403	DE000NG3A0Z8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120404	DE000NG3A002	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
120405	DE000NG3A010	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120406	DE000NG3A028	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120407	DE000N G3A036	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120408	DE000N G3A044	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120409	DE000NG3A051	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120410	DE000NG3A069	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120411	DE000NG3A077	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120412	DE000NG3A085	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				code: XAG <Crncy>)		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
120413	DE000N G3A093	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
120414	DE000NG3A1A9	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120415	DE000NG3A1B7	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
120416	DE000NG3A1C5	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120417	DE000NG3A1D3	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12041 8	DE000N G3A1E1	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12041 9	DE000N G3A1F8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

							determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120420	DE000NG3A1G6	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120421	DE000NG3A1H4	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120422	DE000N G3A1J0	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120423	DE000N G3A1K8	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

				<Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
12042 4	DE000N G3A1L6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	ICE Futures US Softs	The close of trading on the Exchange

							the Commodity.		
12042 5	DE000N G3A1M4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12042 6	DE000N G3A1N2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	ICE Futures US Softs	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
12042 7	DE000N G3A1P7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12042 8	DE000N G3A1Q5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	ICE Futures US Softs	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120429	DE000NG3A1R3	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120430	DE000NG3A1S1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	ICE Futures US Softs	The close of trading on the Exchange

							determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12043 1	DE000N G3A1T9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
12043 2	DE000N G3A1U7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the	ICE Futures US Softs	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120433	DE000NG3A1V5	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
120434	DE000NG3A1W3	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	ICE Futures US Softs	The close of trading on the

					code: XPT <Crncy>)		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		Exchange
28	**Fund Certificate Provisions**		Not Applicable					
29	**Government Bond Certificate Provisions**		Not Applicable					
30	**Index Futures Certificate Provisions**		Not Applicable					

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3A0U9	Not Applicable	NG3A0U
DE000NG3A0V7	Not Applicable	NG3A0V
DE000NG3A0W5	Not Applicable	NG3A0W
DE000NG3A0X3	Not Applicable	NG3A0X
DE000NG3A0Y1	Not Applicable	NG3A0Y
DE000NG3A0Z8	Not Applicable	NG3A0Z
DE000NG3A002	Not Applicable	NG3A00
DE000NG3A010	Not Applicable	NG3A01
DE000NG3A028	Not Applicable	NG3A02
DE000NG3A036	Not Applicable	NG3A03
DE000NG3A044	Not Applicable	NG3A04
DE000NG3A051	Not Applicable	NG3A05
DE000NG3A069	Not Applicable	NG3A06
DE000NG3A077	Not Applicable	NG3A07
DE000NG3A085	Not Applicable	NG3A08
DE000NG3A093	Not Applicable	NG3A09
DE000NG3A1A9	Not Applicable	NG3A1A

DE000NG3A1B7	Not Applicable	NG3A1B
DE000NG3A1C5	Not Applicable	NG3A1C
DE000NG3A1D3	Not Applicable	NG3A1D
DE000NG3A1E1	Not Applicable	NG3A1E
DE000NG3A1F8	Not Applicable	NG3A1F
DE000NG3A1G6	Not Applicable	NG3A1G
DE000NG3A1H4	Not Applicable	NG3A1H
DE000NG3A1J0	Not Applicable	NG3A1J
DE000NG3A1K8	Not Applicable	NG3A1K
DE000NG3A1L6	Not Applicable	NG3A1L
DE000NG3A1M4	Not Applicable	NG3A1M
DE000NG3A1N2	Not Applicable	NG3A1N
DE000NG3A1P7	Not Applicable	NG3A1P
DE000NG3A1Q5	Not Applicable	NG3A1Q
DE000NG3A1R3	Not Applicable	NG3A1R
DE000NG3A1S1	Not Applicable	NG3A1S
DE000NG3A1T9	Not Applicable	NG3A1T
DE000NG3A1U7	Not Applicable	NG3A1U
DE000NG3A1V5	Not Applicable	NG3A1V
DE000NG3A1W3	Not Applicable	NG3A1W

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the "**Public Offer Jurisdiction**").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE