

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

MDAX Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

DAX® Index is provided by Stoxx ltd. Stoxx ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 13 May 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
119669	NG3ADD	DE000NG3ADD8	2000000	ING Long Index Open End Turbo Certificate
119670	NG3ADE	DE000NG3ADE6	2000000	ING Long Index Open End Turbo Certificate
119671	NG3ADF	DE000NG3ADF3	2000000	ING Long Index Open End Turbo

				Certificate
119672	NG3ADG	DE000NG3ADG1	2000000	ING Long Index Open End Turbo Certificate
119673	NG3ADH	DE000NG3ADH9	2000000	ING Long Index Open End Turbo Certificate
119674	NG3ADJ	DE000NG3ADJ5	2000000	ING Long Index Open End Turbo Certificate
119675	NG3ADK	DE000NG3ADK3	2000000	ING Long Index Open End Turbo Certificate
119676	NG3ADL	DE000NG3ADL1	2000000	ING Long Index Open End Turbo Certificate
119677	NG3ADM	DE000NG3ADM9	2000000	ING Long Index Open End Turbo Certificate
119678	NG3ADN	DE000NG3ADN7	2000000	ING Long Index Open End Turbo Certificate
119679	NG3ADP	DE000NG3ADP2	2000000	ING Long Index Open End Turbo Certificate
119680	NG3ADQ	DE000NG3ADQ0	2000000	ING Long Index Open End Turbo Certificate
119681	NG3ADR	DE000NG3ADR8	2000000	ING Long Index Open End Turbo Certificate
119682	NG3ADS	DE000NG3ADS6	2000000	ING Long Index Open End Turbo Certificate
119683	NG3ADT	DE000NG3ADT4	2000000	ING Long Index Open End Turbo Certificate
119684	NG3ADU	DE000NG3ADU2	2000000	ING Long Index Open End Turbo Certificate
119685	NG3ADV	DE000NG3ADV0	2000000	ING Long Index Open End Turbo Certificate
119686	NG3ADW	DE000NG3ADW8	2000000	ING Long Index Open End Turbo Certificate
119687	NG3ADX	DE000NG3ADX6	2000000	ING Long Index Open End Turbo Certificate
119688	NG3ADY	DE000NG3ADY4	2000000	ING Long Index Open End Turbo Certificate
119689	NG3ADZ	DE000NG3ADZ1	2000000	ING Long Index Open End Turbo Certificate
119690	NG3AD0	DE000NG3AD07	2000000	ING Long Index Open End Turbo Certificate
119691	NG3AD1	DE000NG3AD15	2000000	ING Long Index Open End Turbo Certificate
119692	NG3AD2	DE000NG3AD23	2000000	ING Long Index Open End Turbo Certificate
119693	NG3AD3	DE000NG3AD31	2000000	ING Long Index Open End Turbo Certificate
119694	NG3AD4	DE000NG3AD49	2000000	ING Long Index Open End Turbo Certificate
119695	NG3AD5	DE000NG3AD56	2000000	ING Long Index Open End Turbo Certificate
119696	NG3AD6	DE000NG3AD64	2000000	ING Long Index Open End Turbo Certificate
119697	NG3AD7	DE000NG3AD72	2000000	ING Long Index Open End Turbo Certificate
119698	NG3AD8	DE000NG3AD80	2000000	ING Long Index Open End Turbo Certificate
119699	NG3AD9	DE000NG3AD98	2000000	ING Long Index Open End Turbo

				Certificate
119700	NG3AEA	DE000NG3AEA2	2000000	ING Long Index Open End Turbo Certificate
119701	NG3AEB	DE000NG3AEB0	2000000	ING Long Index Open End Turbo Certificate
119702	NG3AEC	DE000NG3AEC8	2000000	ING Long Index Open End Turbo Certificate
119703	NG3AED	DE000NG3AED6	2000000	ING Long Index Open End Turbo Certificate
119704	NG3AEE	DE000NG3AEE4	2000000	ING Long Index Open End Turbo Certificate
119705	NG3AEF	DE000NG3AEF1	2000000	ING Long Index Open End Turbo Certificate
119706	NG3AEG	DE000NG3AEG9	2000000	ING Long Index Open End Turbo Certificate
119707	NG3AEH	DE000NG3AEH7	2000000	ING Long Index Open End Turbo Certificate
119708	NG3AEJ	DE000NG3AEJ3	2000000	ING Long Index Open End Turbo Certificate
119709	NG3AEK	DE000NG3AEK1	2000000	ING Long Index Open End Turbo Certificate
119710	NG3AEL	DE000NG3AEL9	2000000	ING Long Index Open End Turbo Certificate
119711	NG3AEM	DE000NG3AEM7	2000000	ING Long Index Open End Turbo Certificate
119712	NG3AEN	DE000NG3AEN5	2000000	ING Long Index Open End Turbo Certificate
119713	NG3AEP	DE000NG3AEP0	2000000	ING Long Index Open End Turbo Certificate
119714	NG3AEQ	DE000NG3AEQ8	2000000	ING Long Index Open End Turbo Certificate
119715	NG3AER	DE000NG3AER6	2000000	ING Long Index Open End Turbo Certificate
119716	NG3AES	DE000NG3AES4	2000000	ING Long Index Open End Turbo Certificate
119717	NG3AET	DE000NG3AET2	2000000	ING Long Index Open End Turbo Certificate
119718	NG3AEU	DE000NG3AEU0	2000000	ING Long Index Open End Turbo Certificate
119719	NG3AEV	DE000NG3AEV8	2000000	ING Long Index Open End Turbo Certificate
119720	NG3AEW	DE000NG3AEW6	2000000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 May 2020
6	Issue Date:	18 May 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
119669	DE000NG3ADD8	2000000	1.31	10554.7600000000	3.5	5.0	1.5	20.0	0.0	10554.7600000000	0.01	0.01	EUR
119670	DE000NG3ADE6	2000000	1.36	10549.7600000000	3.5	5.0	1.5	20.0	0.0	10549.7600000000	0.01	0.01	EUR
119671	DE000NG3ADF3	2000000	1.41	10544.7600000000	3.5	5.0	1.5	20.0	0.0	10544.7600000000	0.01	0.01	EUR
119672	DE000NG3ADG1	2000000	1.46	10539.7600000000	3.5	5.0	1.5	20.0	0.0	10539.7600000000	0.01	0.01	EUR
119673	DE000NG3ADH9	2000000	1.51	10534.7600000000	3.5	5.0	1.5	20.0	0.0	10534.7600000000	0.01	0.01	EUR
119674	DE000NG3ADJ5	2000000	1.56	10529.7600000000	3.5	5.0	1.5	20.0	0.0	10529.7600000000	0.01	0.01	EUR
119675	DE000NG3ADK3	2000000	1.61	10524.7600000000	3.5	5.0	1.5	20.0	0.0	10524.7600000000	0.01	0.01	EUR
119676	DE000NG3ADL1	2000000	1.66	10519.7600000000	3.5	5.0	1.5	20.0	0.0	10519.7600000000	0.01	0.01	EUR
119677	DE000NG3ADM9	2000000	1.71	10514.7600000000	3.5	5.0	1.5	20.0	0.0	10514.7600000000	0.01	0.01	EUR
119678	DE000NG3ADN7	2000000	1.76	10509.7600000000	3.5	5.0	1.5	20.0	0.0	10509.7600000000	0.01	0.01	EUR
119679	DE000NG3ADP2	2000000	1.81	10504.7600000000	3.5	5.0	1.5	20.0	0.0	10504.7600000000	0.01	0.01	EUR
119680	DE000NG3ADQ0	2000000	1.86	10499.7600000000	3.5	5.0	1.5	20.0	0.0	10499.7600000000	0.01	0.01	EUR
119681	DE000NG3ADR8	2000000	1.91	10494.7600000000	3.5	5.0	1.5	20.0	0.0	10494.7600000000	0.01	0.01	EUR
119682	DE000NG3ADS6	2000000	1.96	10489.7600000000	3.5	5.0	1.5	20.0	0.0	10489.7600000000	0.01	0.01	EUR
119683	DE000NG3ADT4	2000000	2.01	10484.7600000000	3.5	5.0	1.5	20.0	0.0	10484.7600000000	0.01	0.01	EUR
119684	DE000NG3ADU	2000000	2.06	10479.7600	3.5	5.0	1.5	20.0	0.0	10479.7600	0.01	0.01	EUR

	2			000000						000000			
119685	DE000NG3ADV 0	2000000	2.11	10474.7600 000000	3.5	5.0	1.5	20.0	0.0	10474.7600 000000	0.01	0.01	EUR
119686	DE000NG3AD W8	2000000	2.16	10469.7600 000000	3.5	5.0	1.5	20.0	0.0	10469.7600 000000	0.01	0.01	EUR
119687	DE000NG3ADX 6	2000000	2.21	10464.7600 000000	3.5	5.0	1.5	20.0	0.0	10464.7600 000000	0.01	0.01	EUR
119688	DE000NG3ADY 4	2000000	2.26	10459.7600 000000	3.5	5.0	1.5	20.0	0.0	10459.7600 000000	0.01	0.01	EUR
119689	DE000NG3ADZ 1	2000000	2.31	10454.7600 000000	3.5	5.0	1.5	20.0	0.0	10454.7600 000000	0.01	0.01	EUR
119690	DE000NG3AD0 7	2000000	2.36	10449.7600 000000	3.5	5.0	1.5	20.0	0.0	10449.7600 000000	0.01	0.01	EUR
119691	DE000NG3AD1 5	2000000	2.41	10444.7600 000000	3.5	5.0	1.5	20.0	0.0	10444.7600 000000	0.01	0.01	EUR
119692	DE000NG3AD2 3	2000000	2.46	10439.7600 000000	3.5	5.0	1.5	20.0	0.0	10439.7600 000000	0.01	0.01	EUR
119693	DE000NG3AD3 1	2000000	1.37	8963.99000 00000	3.5	5.0	3.0	20.0	0.0	8963.99000 00000	0.01	0.01	USD
119694	DE000NG3AD4 9	2000000	1.55	8943.99000 00000	3.5	5.0	3.0	20.0	0.0	8943.99000 00000	0.01	0.01	USD
119695	DE000NG3AD5 6	2000000	1.74	8923.99000 00000	3.5	5.0	3.0	20.0	0.0	8923.99000 00000	0.01	0.01	USD
119696	DE000NG3AD6 4	2000000	1.92	8903.99000 00000	3.5	5.0	3.0	20.0	0.0	8903.99000 00000	0.01	0.01	USD
119697	DE000NG3AD7 2	2000000	2.1	8883.99000 00000	3.5	5.0	3.0	20.0	0.0	8883.99000 00000	0.01	0.01	USD
119698	DE000NG3AD8 0	2000000	2.29	8863.99000 00000	3.5	5.0	3.0	20.0	0.0	8863.99000 00000	0.01	0.01	USD
119699	DE000NG3AD9 8	2000000	2.47	8843.99000 00000	3.5	5.0	3.0	20.0	0.0	8843.99000 00000	0.01	0.01	USD
119700	DE000NG3AEA 2	2000000	2.66	8823.99000 00000	3.5	5.0	3.0	20.0	0.0	8823.99000 00000	0.01	0.01	USD
119701	DE000NG3AEB 0	2000000	2.84	8803.99000 00000	3.5	5.0	3.0	20.0	0.0	8803.99000 00000	0.01	0.01	USD
119702	DE000NG3AEC 8	2000000	3.03	8783.99000 00000	3.5	5.0	3.0	20.0	0.0	8783.99000	0.01	0.01	USD

										00000			
119703	DE000NG3AED 6	2000000	3.21	8763.99000 00000	3.5	5.0	3.0	20.0	0.0	8763.99000 00000	0.01	0.01	USD
119704	DE000NG3AEE 4	2000000	3.39	8743.99000 00000	3.5	5.0	3.0	20.0	0.0	8743.99000 00000	0.01	0.01	USD
119705	DE000NG3AEF 1	2000000	3.58	8723.99000 00000	3.5	5.0	3.0	20.0	0.0	8723.99000 00000	0.01	0.01	USD
119706	DE000NG3AEG 9	2000000	3.76	8703.99000 00000	3.5	5.0	3.0	20.0	0.0	8703.99000 00000	0.01	0.01	USD
119707	DE000NG3AEH 7	2000000	3.95	8683.99000 00000	3.5	5.0	3.0	20.0	0.0	8683.99000 00000	0.01	0.01	USD
119708	DE000NG3AEJ3	2000000	0.36	2830.57000 00000	3.5	5.0	3.0	20.0	0.0	2830.57000 00000	0.01	0.01	USD
119709	DE000NG3AEK 1	2000000	0.41	2825.57000 00000	3.5	5.0	3.0	20.0	0.0	2825.57000 00000	0.01	0.01	USD
119710	DE000NG3AEL 9	2000000	0.46	2820.57000 00000	3.5	5.0	3.0	20.0	0.0	2820.57000 00000	0.01	0.01	USD
119711	DE000NG3AEM 7	2000000	0.5	2815.57000 00000	3.5	5.0	3.0	20.0	0.0	2815.57000 00000	0.01	0.01	USD
119712	DE000NG3AEN 5	2000000	0.55	2810.57000 00000	3.5	5.0	3.0	20.0	0.0	2810.57000 00000	0.01	0.01	USD
119713	DE000NG3AEP 0	2000000	0.59	2805.57000 00000	3.5	5.0	3.0	20.0	0.0	2805.57000 00000	0.01	0.01	USD
119714	DE000NG3AEQ 8	2000000	0.64	2800.57000 00000	3.5	5.0	3.0	20.0	0.0	2800.57000 00000	0.01	0.01	USD
119715	DE000NG3AER 6	2000000	0.83	22826.8200 000000	3.5	5.0	3.0	20.0	0.0	22826.8200 000000	0.01	0.001	EUR
119716	DE000NG3AES 4	2000000	0.93	22726.8200 000000	3.5	5.0	3.0	20.0	0.0	22726.8200 000000	0.01	0.001	EUR
119717	DE000NG3AET 2	2000000	1.03	22626.8200 000000	3.5	5.0	3.0	20.0	0.0	22626.8200 000000	0.01	0.001	EUR
119718	DE000NG3AEU 0	2000000	1.13	22526.8200 000000	3.5	5.0	3.0	20.0	0.0	22526.8200 000000	0.01	0.001	EUR
119719	DE000NG3AEV 8	2000000	1.23	22426.8200 000000	3.5	5.0	3.0	20.0	0.0	22426.8200 000000	0.01	0.001	EUR
119720	DE000NG3AE W6	2000000	1.33	22326.8200 000000	3.5	5.0	3.0	20.0	0.0	22326.8200	0.01	0.001	EUR

										000000			
--	--	--	--	--	--	--	--	--	--	--------	--	--	--

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
119669	DE000NG3AD D8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119670	DE000NG3AD E6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119671	DE000NG3ADF 3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119672	DE000NG3AD G1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119673	DE000NG3AD H9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119674	DE000NG3ADJ 5	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119675	DE000NG3AD K3	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119676	DE000NG3AD L1	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119677	DE000NG3AD M9	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119678	DE000NG3AD N7	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119679	DE000NG3AD P2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119680	DE000NG3AD Q0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119681	DE000NG3AD R8	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119682	DE000NG3ADS 6	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119683	DE000NG3ADT 4	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119684	DE000NG3AD U2	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119685	DE000NG3AD V0	DAX® Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

119706	DE000NG3AEG9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119707	DE000NG3AEH7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119708	DE000NG3AEJ3	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119709	DE000NG3AEK1	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119710	DE000NG3AEL9	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119711	DE000NG3AEM7	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119712	DE000NG3AEN5	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119713	DE000NG3AEP0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119714	DE000NG3AEQ8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119715	DE000NG3AER6	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119716	DE000NG3AES4	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119717	DE000NG3AET2	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119718	DE000NG3AEU0	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119719	DE000NG3AEV8	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119720	DE000NG3AEW6	MDAX Index (Bloomberg code: MDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
MDAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: MDAX <Index>)

NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3ADD8	Not Applicable	NG3ADD
DE000NG3ADE6	Not Applicable	NG3ADE
DE000NG3ADF3	Not Applicable	NG3ADF
DE000NG3ADG1	Not Applicable	NG3ADG
DE000NG3ADH9	Not Applicable	NG3ADH
DE000NG3ADJ5	Not Applicable	NG3ADJ
DE000NG3ADK3	Not Applicable	NG3ADK
DE000NG3ADL1	Not Applicable	NG3ADL
DE000NG3ADM9	Not Applicable	NG3ADM
DE000NG3ADN7	Not Applicable	NG3ADN
DE000NG3ADP2	Not Applicable	NG3ADP
DE000NG3ADQ0	Not Applicable	NG3ADQ
DE000NG3ADR8	Not Applicable	NG3ADR
DE000NG3ADS6	Not Applicable	NG3ADS
DE000NG3ADT4	Not Applicable	NG3ADT
DE000NG3ADU2	Not Applicable	NG3ADU
DE000NG3ADV0	Not Applicable	NG3ADV
DE000NG3ADW8	Not Applicable	NG3ADW
DE000NG3ADX6	Not Applicable	NG3ADX
DE000NG3ADY4	Not Applicable	NG3ADY
DE000NG3ADZ1	Not Applicable	NG3ADZ
DE000NG3AD07	Not Applicable	NG3AD0
DE000NG3AD15	Not Applicable	NG3AD1
DE000NG3AD23	Not Applicable	NG3AD2

DE000NG3AD31	Not Applicable	NG3AD3
DE000NG3AD49	Not Applicable	NG3AD4
DE000NG3AD56	Not Applicable	NG3AD5
DE000NG3AD64	Not Applicable	NG3AD6
DE000NG3AD72	Not Applicable	NG3AD7
DE000NG3AD80	Not Applicable	NG3AD8
DE000NG3AD98	Not Applicable	NG3AD9
DE000NG3AEA2	Not Applicable	NG3AEA
DE000NG3AEB0	Not Applicable	NG3AEB
DE000NG3AEC8	Not Applicable	NG3AEC
DE000NG3AED6	Not Applicable	NG3AED
DE000NG3AEE4	Not Applicable	NG3AEE
DE000NG3AEF1	Not Applicable	NG3AEF
DE000NG3AEG9	Not Applicable	NG3AEG
DE000NG3AEH7	Not Applicable	NG3AEH
DE000NG3AEJ3	Not Applicable	NG3AEJ
DE000NG3AEK1	Not Applicable	NG3AEK
DE000NG3AEL9	Not Applicable	NG3AEL
DE000NG3AEM7	Not Applicable	NG3AEM
DE000NG3AEN5	Not Applicable	NG3AEN
DE000NG3AEP0	Not Applicable	NG3AEP
DE000NG3AEQ8	Not Applicable	NG3AEQ
DE000NG3AER6	Not Applicable	NG3AER
DE000NG3AES4	Not Applicable	NG3AES
DE000NG3AET2	Not Applicable	NG3AET
DE000NG3AEU0	Not Applicable	NG3AEU
DE000NG3AEV8	Not Applicable	NG3AEV
DE000NG3AEW6	Not Applicable	NG3AEW

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
--	--

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
---	--

	Certificates is not subject to any conditions imposed by the Issuer.
--	--

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.