

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

DAX® Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

EURO STOXX 50® (Price) Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 of the Benchmarks Regulation.

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

Final Terms dated 13 May 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
119721	NG3AEX	DE000NG3AEX4	2000000	ING Short Index Open End Turbo Certificate
119722	NG3AEY	DE000NG3AEY2	2000000	ING Short Index Open End Turbo Certificate
119723	NG3AEZ	DE000NG3AEZ9	2000000	ING Short Index Open End Turbo

				Certificate
119724	NG3AE0	DE000NG3AE06	2000000	ING Short Index Open End Turbo Certificate
119725	NG3AE1	DE000NG3AE14	2000000	ING Short Index Open End Turbo Certificate
119726	NG3AE2	DE000NG3AE22	2000000	ING Short Index Open End Turbo Certificate
119727	NG3AE3	DE000NG3AE30	2000000	ING Short Index Open End Turbo Certificate
119728	NG3AE4	DE000NG3AE48	2000000	ING Short Index Open End Turbo Certificate
119729	NG3AE5	DE000NG3AE55	2000000	ING Short Index Open End Turbo Certificate
119730	NG3AE6	DE000NG3AE63	2000000	ING Short Index Open End Turbo Certificate
119731	NG3AE7	DE000NG3AE71	2000000	ING Short Index Open End Turbo Certificate
119732	NG3AE8	DE000NG3AE89	2000000	ING Short Index Open End Turbo Certificate
119733	NG3AE9	DE000NG3AE97	2000000	ING Short Index Open End Turbo Certificate
119734	NG3AFA	DE000NG3AFA9	2000000	ING Short Index Open End Turbo Certificate
119735	NG3AFB	DE000NG3AFB7	2000000	ING Short Index Open End Turbo Certificate
119736	NG3AFC	DE000NG3AFC5	2000000	ING Short Index Open End Turbo Certificate
119737	NG3AFD	DE000NG3AFD3	2000000	ING Short Index Open End Turbo Certificate
119738	NG3AFE	DE000NG3AFE1	2000000	ING Short Index Open End Turbo Certificate
119739	NG3AFF	DE000NG3AFF8	2000000	ING Short Index Open End Turbo Certificate
119740	NG3AFG	DE000NG3AFG6	2000000	ING Short Index Open End Turbo Certificate
119741	NG3AFH	DE000NG3AFH4	2000000	ING Short Index Open End Turbo Certificate
119742	NG3AFJ	DE000NG3AFJ0	2000000	ING Short Index Open End Turbo Certificate
119743	NG3AFK	DE000NG3AFK8	2000000	ING Short Index Open End Turbo Certificate
119744	NG3AFL	DE000NG3AFL6	2000000	ING Short Index Open End Turbo Certificate
119745	NG3AFM	DE000NG3AFM4	2000000	ING Short Index Open End Turbo Certificate
119746	NG3AFN	DE000NG3AFN2	2000000	ING Short Index Open End Turbo Certificate
119747	NG3AFP	DE000NG3AFP7	2000000	ING Short Index Open End Turbo Certificate
119748	NG3AFQ	DE000NG3AFQ5	2000000	ING Short Index Open End Turbo Certificate
119749	NG3AFR	DE000NG3AFR3	2000000	ING Short Index Open End Turbo Certificate
119750	NG3AFS	DE000NG3AFS1	2000000	ING Short Index Open End Turbo Certificate
119751	NG3AFT	DE000NG3AFT9	2000000	ING Short Index Open End Turbo

				Certificate
119752	NG3AFU	DE000NG3AFU7	2000000	ING Short Index Open End Turbo Certificate
119753	NG3AFV	DE000NG3AFV5	2000000	ING Short Index Open End Turbo Certificate
119754	NG3AFW	DE000NG3AFW3	2000000	ING Short Index Open End Turbo Certificate
119755	NG3AFX	DE000NG3AFX1	2000000	ING Short Index Open End Turbo Certificate
119756	NG3AFY	DE000NG3AFY9	2000000	ING Short Index Open End Turbo Certificate
119757	NG3AFZ	DE000NG3AFZ6	2000000	ING Short Index Open End Turbo Certificate
119758	NG3AF0	DE000NG3AF05	2000000	ING Short Index Open End Turbo Certificate
119759	NG3AF1	DE000NG3AF13	2000000	ING Short Index Open End Turbo Certificate
119760	NG3AF2	DE000NG3AF21	2000000	ING Short Index Open End Turbo Certificate
119761	NG3AF3	DE000NG3AF39	2000000	ING Short Index Open End Turbo Certificate
119762	NG3AF4	DE000NG3AF47	2000000	ING Short Index Open End Turbo Certificate
119763	NG3AF5	DE000NG3AF54	2000000	ING Short Index Open End Turbo Certificate
119764	NG3AF6	DE000NG3AF62	2000000	ING Short Index Open End Turbo Certificate
119765	NG3AF7	DE000NG3AF70	2000000	ING Short Index Open End Turbo Certificate
119766	NG3AF8	DE000NG3AF88	2000000	ING Short Index Open End Turbo Certificate
119767	NG3AF9	DE000NG3AF96	2000000	ING Short Index Open End Turbo Certificate
119768	NG3AGA	DE000NG3AGA7	2000000	ING Short Index Open End Turbo Certificate
119769	NG3AGB	DE000NG3AGB5	2000000	ING Short Index Open End Turbo Certificate
119770	NG3AGC	DE000NG3AGC3	2000000	ING Short Index Open End Turbo Certificate
119771	NG3AGD	DE000NG3AGD1	2000000	ING Short Index Open End Turbo Certificate
119772	NG3AGE	DE000NG3AGE9	2000000	ING Short Index Open End Turbo Certificate
119773	NG3AGF	DE000NG3AGF6	2000000	ING Short Index Open End Turbo Certificate
119774	NG3AGG	DE000NG3AGG4	2000000	ING Short Index Open End Turbo Certificate
119775	NG3AGH	DE000NG3AGH2	2000000	ING Short Index Open End Turbo Certificate
119776	NG3AGJ	DE000NG3AGJ8	2000000	ING Short Index Open End Turbo Certificate
119777	NG3AGK	DE000NG3AGK6	2000000	ING Short Index Open End Turbo Certificate
119778	NG3AGL	DE000NG3AGL4	2000000	ING Short Index Open End Turbo Certificate
119779	NG3AGM	DE000NG3AGM2	2000000	ING Short Index Open End Turbo

				Certificate
119780	NG3AGN	DE000NG3AGN0	2000000	ING Short Index Open End Turbo Certificate
119781	NG3AGP	DE000NG3AGP5	2000000	ING Short Index Open End Turbo Certificate
119782	NG3AGQ	DE000NG3AGQ3	2000000	ING Short Index Open End Turbo Certificate
119783	NG3AGR	DE000NG3AGR1	2000000	ING Short Index Open End Turbo Certificate
119784	NG3AGS	DE000NG3AGS9	2000000	ING Short Index Open End Turbo Certificate
119785	NG3AGT	DE000NG3AGT7	2000000	ING Short Index Open End Turbo Certificate
119786	NG3AGU	DE000NG3AGU5	2000000	ING Short Index Open End Turbo Certificate
119787	NG3AGV	DE000NG3AGV3	2000000	ING Short Index Open End Turbo Certificate
119788	NG3AGW	DE000NG3AGW1	2000000	ING Short Index Open End Turbo Certificate
119789	NG3AGX	DE000NG3AGX9	2000000	ING Short Index Open End Turbo Certificate
119790	NG3AGY	DE000NG3AGY7	2000000	ING Short Index Open End Turbo Certificate
119791	NG3AGZ	DE000NG3AGZ4	2000000	ING Short Index Open End Turbo Certificate
119792	NG3AG0	DE000NG3AG04	2000000	ING Short Index Open End Turbo Certificate
119793	NG3AG1	DE000NG3AG12	2000000	ING Short Index Open End Turbo Certificate
119794	NG3AG2	DE000NG3AG20	2000000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s

Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 May 2020
6	Issue Date:	18 May 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
119721	DE000NG3AEX4	2000000	2.22	10907.2400000000	3.5	5.0	1.5	20.0	0.0	10907.2400000000	0.01	0.01	EUR
119722	DE000NG3AEY2	2000000	2.27	10912.2400000000	3.5	5.0	1.5	20.0	0.0	10912.2400000000	0.01	0.01	EUR
119723	DE000NG3AEZ9	2000000	2.32	10917.2400000000	3.5	5.0	1.5	20.0	0.0	10917.2400000000	0.01	0.01	EUR
119724	DE000NG3AE06	2000000	2.37	10922.2400000000	3.5	5.0	1.5	20.0	0.0	10922.2400000000	0.01	0.01	EUR
119725	DE000NG3AE14	2000000	2.42	10927.2400000000	3.5	5.0	1.5	20.0	0.0	10927.2400000000	0.01	0.01	EUR
119726	DE000NG3AE22	2000000	2.47	10932.2400000000	3.5	5.0	1.5	20.0	0.0	10932.2400000000	0.01	0.01	EUR
119727	DE000NG3AE30	2000000	2.52	10937.2400000000	3.5	5.0	1.5	20.0	0.0	10937.2400000000	0.01	0.01	EUR
119728	DE000NG3AE48	2000000	2.57	10942.2400000000	3.5	5.0	1.5	20.0	0.0	10942.2400000000	0.01	0.01	EUR
119729	DE000NG3AE55	2000000	2.62	10947.2400000000	3.5	5.0	1.5	20.0	0.0	10947.2400000000	0.01	0.01	EUR
119730	DE000NG3AE63	2000000	2.67	10952.2400000000	3.5	5.0	1.5	20.0	0.0	10952.2400000000	0.01	0.01	EUR
119731	DE000NG3AE71	2000000	2.72	10957.2400000000	3.5	5.0	1.5	20.0	0.0	10957.2400000000	0.01	0.01	EUR
119732	DE000NG3AE89	2000000	2.77	10962.2400000000	3.5	5.0	1.5	20.0	0.0	10962.2400000000	0.01	0.01	EUR
119733	DE000NG3AE97	2000000	2.82	10967.2400000000	3.5	5.0	1.5	20.0	0.0	10967.2400000000	0.01	0.01	EUR
119734	DE000NG3AFA9	2000000	2.87	10972.2400000000	3.5	5.0	1.5	20.0	0.0	10972.2400000000	0.01	0.01	EUR
119735	DE000NG3AFB7	2000000	2.92	10977.2400000000	3.5	5.0	1.5	20.0	0.0	10977.2400000000	0.01	0.01	EUR
119736	DE000NG3AFC	2000000	2.97	10982.2400	3.5	5.0	1.5	20.0	0.0	10982.2400	0.01	0.01	EUR



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119737	DE000NG3AFD 3	2000000	3.02	10987.2400 000000	3.5	5.0	1.5	20.0	0.0	10987.2400 000000	0.01	0.01	EUR
119738	DE000NG3AFE 1	2000000	3.07	10992.2400 000000	3.5	5.0	1.5	20.0	0.0	10992.2400 000000	0.01	0.01	EUR
119739	DE000NG3AFF 8	2000000	3.12	10997.2400 000000	3.5	5.0	1.5	20.0	0.0	10997.2400 000000	0.01	0.01	EUR
119740	DE000NG3AFG 6	2000000	3.17	11002.2400 000000	3.5	5.0	1.5	20.0	0.0	11002.2400 000000	0.01	0.01	EUR
119741	DE000NG3AFH 4	2000000	3.22	11007.2400 000000	3.5	5.0	1.5	20.0	0.0	11007.2400 000000	0.01	0.01	EUR
119742	DE000NG3AFJ0	2000000	3.27	11012.2400 000000	3.5	5.0	1.5	20.0	0.0	11012.2400 000000	0.01	0.01	EUR
119743	DE000NG3AFK 8	2000000	3.32	11017.2400 000000	3.5	5.0	1.5	20.0	0.0	11017.2400 000000	0.01	0.01	EUR
119744	DE000NG3AFL 6	2000000	3.37	11022.2400 000000	3.5	5.0	1.5	20.0	0.0	11022.2400 000000	0.01	0.01	EUR
119745	DE000NG3AFM 4	2000000	3.42	11027.2400 000000	3.5	5.0	1.5	20.0	0.0	11027.2400 000000	0.01	0.01	EUR
119746	DE000NG3AFN 2	2000000	3.47	11032.2400 000000	3.5	5.0	1.5	20.0	0.0	11032.2400 000000	0.01	0.01	EUR
119747	DE000NG3AFP 7	2000000	3.52	11037.2400 000000	3.5	5.0	1.5	20.0	0.0	11037.2400 000000	0.01	0.01	EUR
119748	DE000NG3AFQ 5	2000000	3.57	11042.2400 000000	3.5	5.0	1.5	20.0	0.0	11042.2400 000000	0.01	0.01	EUR
119749	DE000NG3AFR 3	2000000	3.62	11047.2400 000000	3.5	5.0	1.5	20.0	0.0	11047.2400 000000	0.01	0.01	EUR
119750	DE000NG3AFS 1	2000000	3.67	11052.2400 000000	3.5	5.0	1.5	20.0	0.0	11052.2400 000000	0.01	0.01	EUR
119751	DE000NG3AFT 9	2000000	3.72	11057.2400 000000	3.5	5.0	1.5	20.0	0.0	11057.2400 000000	0.01	0.01	EUR
119752	DE000NG3AFU 7	2000000	3.77	11062.2400 000000	3.5	5.0	1.5	20.0	0.0	11062.2400 000000	0.01	0.01	EUR
119753	DE000NG3AFV 5	2000000	3.82	11067.2400 000000	3.5	5.0	1.5	20.0	0.0	11067.2400 000000	0.01	0.01	EUR
119754	DE000NG3AFW 3	2000000	3.87	11072.2400 000000	3.5	5.0	1.5	20.0	0.0	11072.2400	0.01	0.01	EUR

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119755	DE000NG3AFX 1	2000000	3.92	11077.2400 000000	3.5	5.0	1.5	20.0	0.0	11077.2400 000000	0.01	0.01	EUR
119756	DE000NG3AFY 9	2000000	3.97	11082.2400 000000	3.5	5.0	1.5	20.0	0.0	11082.2400 000000	0.01	0.01	EUR
119757	DE000NG3AFZ 6	2000000	4.02	11087.2400 000000	3.5	5.0	1.5	20.0	0.0	11087.2400 000000	0.01	0.01	EUR
119758	DE000NG3AF0 5	2000000	4.07	11092.2400 000000	3.5	5.0	1.5	20.0	0.0	11092.2400 000000	0.01	0.01	EUR
119759	DE000NG3AF1 3	2000000	4.12	11097.2400 000000	3.5	5.0	1.5	20.0	0.0	11097.2400 000000	0.01	0.01	EUR
119760	DE000NG3AF2 1	2000000	4.17	11102.2400 000000	3.5	5.0	1.5	20.0	0.0	11102.2400 000000	0.01	0.01	EUR
119761	DE000NG3AF3 9	2000000	4.22	11107.2400 000000	3.5	5.0	1.5	20.0	0.0	11107.2400 000000	0.01	0.01	EUR
119762	DE000NG3AF4 7	2000000	4.27	11112.2400 000000	3.5	5.0	1.5	20.0	0.0	11112.2400 000000	0.01	0.01	EUR
119763	DE000NG3AF5 4	2000000	4.32	11117.2400 000000	3.5	5.0	1.5	20.0	0.0	11117.2400 000000	0.01	0.01	EUR
119764	DE000NG3AF6 2	2000000	4.37	11122.2400 000000	3.5	5.0	1.5	20.0	0.0	11122.2400 000000	0.01	0.01	EUR
119765	DE000NG3AF7 0	2000000	4.42	11127.2400 000000	3.5	5.0	1.5	20.0	0.0	11127.2400 000000	0.01	0.01	EUR
119766	DE000NG3AF8 8	2000000	4.47	11132.2400 000000	3.5	5.0	1.5	20.0	0.0	11132.2400 000000	0.01	0.01	EUR
119767	DE000NG3AF9 6	2000000	4.52	11137.2400 000000	3.5	5.0	1.5	20.0	0.0	11137.2400 000000	0.01	0.01	EUR
119768	DE000NG3AGA 7	2000000	4.57	11142.2400 000000	3.5	5.0	1.5	20.0	0.0	11142.2400 000000	0.01	0.01	EUR
119769	DE000NG3AGB 5	2000000	4.62	11147.2400 000000	3.5	5.0	1.5	20.0	0.0	11147.2400 000000	0.01	0.01	EUR
119770	DE000NG3AGC 3	2000000	4.67	11152.2400 000000	3.5	5.0	1.5	20.0	0.0	11152.2400 000000	0.01	0.01	EUR
119771	DE000NG3AGD 1	2000000	4.72	11157.2400 000000	3.5	5.0	1.5	20.0	0.0	11157.2400 000000	0.01	0.01	EUR
119772	DE000NG3AGE 9	2000000	4.77	11162.2400 000000	3.5	5.0	1.5	20.0	0.0	11162.2400	0.01	0.01	EUR

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119773	DE000NG3AGF 6	2000000	4.82	11167.2400 000000	3.5	5.0	1.5	20.0	0.0	11167.2400 000000	0.01	0.01	EUR
119774	DE000NG3AGG 4	2000000	4.87	11172.2400 000000	3.5	5.0	1.5	20.0	0.0	11172.2400 000000	0.01	0.01	EUR
119775	DE000NG3AGH 2	2000000	4.92	11177.2400 000000	3.5	5.0	1.5	20.0	0.0	11177.2400 000000	0.01	0.01	EUR
119776	DE000NG3AGJ 8	2000000	4.97	11182.2400 000000	3.5	5.0	1.5	20.0	0.0	11182.2400 000000	0.01	0.01	EUR
119777	DE000NG3AGK 6	2000000	5.02	11187.2400 000000	3.5	5.0	1.5	20.0	0.0	11187.2400 000000	0.01	0.01	EUR
119778	DE000NG3AGL 4	2000000	5.07	11192.2400 000000	3.5	5.0	1.5	20.0	0.0	11192.2400 000000	0.01	0.01	EUR
119779	DE000NG3AG M2	2000000	5.12	11197.2400 000000	3.5	5.0	1.5	20.0	0.0	11197.2400 000000	0.01	0.01	EUR
119780	DE000NG3AGN 0	2000000	5.17	11202.2400 000000	3.5	5.0	1.5	20.0	0.0	11202.2400 000000	0.01	0.01	EUR
119781	DE000NG3AGP 5	2000000	5.22	11207.2400 000000	3.5	5.0	1.5	20.0	0.0	11207.2400 000000	0.01	0.01	EUR
119782	DE000NG3AGQ 3	2000000	5.27	11212.2400 000000	3.5	5.0	1.5	20.0	0.0	11212.2400 000000	0.01	0.01	EUR
119783	DE000NG3AGR 1	2000000	5.32	11217.2400 000000	3.5	5.0	1.5	20.0	0.0	11217.2400 000000	0.01	0.01	EUR
119784	DE000NG3AGS 9	2000000	1.87	9315.28000 00000	3.5	5.0	3.0	20.0	0.0	9315.28000 00000	0.01	0.01	USD
119785	DE000NG3AGT 7	2000000	2.05	9335.28000 00000	3.5	5.0	3.0	20.0	0.0	9335.28000 00000	0.01	0.01	USD
119786	DE000NG3AGU 5	2000000	0.6	2934.95000 00000	3.5	5.0	3.0	20.0	0.0	2934.95000 00000	0.01	0.01	USD
119787	DE000NG3AGV 3	2000000	0.69	2944.95000 00000	3.5	5.0	3.0	20.0	0.0	2944.95000 00000	0.01	0.01	USD
119788	DE000NG3AG W1	2000000	0.78	2954.95000 00000	3.5	5.0	3.0	20.0	0.0	2954.95000 00000	0.01	0.01	USD
119789	DE000NG3AGX 9	2000000	1.04	2954.79000 00000	3.5	5.0	2.0	20.0	0.0	2954.79000 00000	0.01	0.01	EUR
119790	DE000NG3AGY 7	2000000	1.14	2964.79000 00000	3.5	5.0	2.0	20.0	0.0	2964.79000	0.01	0.01	EUR

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119791	DE000NG3AGZ 4	2000000	1.24	2974.79000 00000	3.5	5.0	2.0	20.0	0.0	2974.79000 00000	0.01	0.01	EUR
119792	DE000NG3AG0 4	2000000	1.34	2984.79000 00000	3.5	5.0	2.0	20.0	0.0	2984.79000 00000	0.01	0.01	EUR
119793	DE000NG3AG1 2	2000000	1.44	2994.79000 00000	3.5	5.0	2.0	20.0	0.0	2994.79000 00000	0.01	0.01	EUR
119794	DE000NG3AG2 0	2000000	1.54	3004.79000 00000	3.5	5.0	2.0	20.0	0.0	3004.79000 00000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
119721	DE000NG3AEX4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119722	DE000NG3AEY2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119723	DE000NG3AEZ9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119724	DE000NG3AE06	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119725	DE000NG3AE14	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119726	DE000NG3AE22	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119727	DE000NG3AE30	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119728	DE000NG3AE48	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119729	DE000NG3AE55	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119730	DE000NG3AE63	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119731	DE000NG3AE71	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119732	DE000NG3AE89	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119733	DE000NG3AE97	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119734	DE000NG3AFA9	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119735	DE000NG3AFB7	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119736	DE000NG3AFC5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119737	DE000NG3AFD3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions





119778	DE000NG3AGL4	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119779	DE000NG3AGM2	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119780	DE000NG3AGN0	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119781	DE000NG3AGP5	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119782	DE000NG3AGQ3	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119783	DE000NG3AGR1	DAX® Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119784	DE000NG3AGS9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119785	DE000NG3AGT7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119786	DE000NG3AGU5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119787	DE000NG3AGV3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119788	DE000NG3AGW1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119789	DE000NG3AGX9	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119790	DE000NG3AGY7	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119791	DE000NG3AGZ4	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119792	DE000NG3AG04	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119793	DE000NG3AG12	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
119794	DE000NG3AG20	EURO STOXX 50® (Price) Index (Bloomberg code: SX5E <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable



29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)

DAX® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)
EURO STOXX 50® (Price) Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SX5E <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3AEX4	Not Applicable	NG3AEX
DE000NG3AEY2	Not Applicable	NG3AEY
DE000NG3AEZ9	Not Applicable	NG3AEZ
DE000NG3AE06	Not Applicable	NG3AE0
DE000NG3AE14	Not Applicable	NG3AE1
DE000NG3AE22	Not Applicable	NG3AE2
DE000NG3AE30	Not Applicable	NG3AE3
DE000NG3AE48	Not Applicable	NG3AE4
DE000NG3AE55	Not Applicable	NG3AE5
DE000NG3AE63	Not Applicable	NG3AE6
DE000NG3AE71	Not Applicable	NG3AE7
DE000NG3AE89	Not Applicable	NG3AE8
DE000NG3AE97	Not Applicable	NG3AE9
DE000NG3AFA9	Not Applicable	NG3AFA
DE000NG3AFB7	Not Applicable	NG3AFB
DE000NG3AFC5	Not Applicable	NG3AFC
DE000NG3AFD3	Not Applicable	NG3AFD
DE000NG3AFE1	Not Applicable	NG3AFE
DE000NG3AFF8	Not Applicable	NG3AFF
DE000NG3AFG6	Not Applicable	NG3AFG
DE000NG3AFH4	Not Applicable	NG3AFH
DE000NG3AFJ0	Not Applicable	NG3AFJ
DE000NG3AFK8	Not Applicable	NG3AFK
DE000NG3AFL6	Not Applicable	NG3AFL

DE000NG3AFM4	Not Applicable	NG3AFM
DE000NG3AFN2	Not Applicable	NG3AFN
DE000NG3AFP7	Not Applicable	NG3AFP
DE000NG3AFQ5	Not Applicable	NG3AFQ
DE000NG3AFR3	Not Applicable	NG3AFR
DE000NG3AFS1	Not Applicable	NG3AFS
DE000NG3AFT9	Not Applicable	NG3AFT
DE000NG3AFU7	Not Applicable	NG3AFU
DE000NG3AFV5	Not Applicable	NG3AFV
DE000NG3AFW3	Not Applicable	NG3AFW
DE000NG3AFX1	Not Applicable	NG3AFX
DE000NG3AFY9	Not Applicable	NG3AFY
DE000NG3AFZ6	Not Applicable	NG3AFZ
DE000NG3AF05	Not Applicable	NG3AF0
DE000NG3AF13	Not Applicable	NG3AF1
DE000NG3AF21	Not Applicable	NG3AF2
DE000NG3AF39	Not Applicable	NG3AF3
DE000NG3AF47	Not Applicable	NG3AF4
DE000NG3AF54	Not Applicable	NG3AF5
DE000NG3AF62	Not Applicable	NG3AF6
DE000NG3AF70	Not Applicable	NG3AF7
DE000NG3AF88	Not Applicable	NG3AF8
DE000NG3AF96	Not Applicable	NG3AF9
DE000NG3AGA7	Not Applicable	NG3AGA
DE000NG3AGB5	Not Applicable	NG3AGB
DE000NG3AGC3	Not Applicable	NG3AGC
DE000NG3AGD1	Not Applicable	NG3AGD
DE000NG3AGE9	Not Applicable	NG3AGE
DE000NG3AGF6	Not Applicable	NG3AGF
DE000NG3AGG4	Not Applicable	NG3AGG
DE000NG3AGH2	Not Applicable	NG3AGH
DE000NG3AGJ8	Not Applicable	NG3AGJ
DE000NG3AGK6	Not Applicable	NG3AGK
DE000NG3AGL4	Not Applicable	NG3AGL
DE000NG3AGM2	Not Applicable	NG3AGM
DE000NG3AGN0	Not Applicable	NG3AGN
DE000NG3AGP5	Not Applicable	NG3AGP
DE000NG3AGQ3	Not Applicable	NG3AGQ
DE000NG3AGR1	Not Applicable	NG3AGR
DE000NG3AGS9	Not Applicable	NG3AGS
DE000NG3AGT7	Not Applicable	NG3AGT
DE000NG3AGU5	Not Applicable	NG3AGU
DE000NG3AGV3	Not Applicable	NG3AGV
DE000NG3AGW1	Not Applicable	NG3AGW
DE000NG3AGX9	Not Applicable	NG3AGX
DE000NG3AGY7	Not Applicable	NG3AGY
DE000NG3AGZ4	Not Applicable	NG3AGZ
DE000NG3AG04	Not Applicable	NG3AG0
DE000NG3AG12	Not Applicable	NG3AG1
DE000NG3AG20	Not Applicable	NG3AG2

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## ANNEX

### **ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**

#### Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.