MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate — investment advice, portfolio management, non-advised sales and pure execution services — subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 14 May 2020

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
120161	NG3ATV	DE000NG3ATV6	2000000	ING Long Share Open End Turbo Certificate
120162	NG3ATW	DE000NG3ATW4	2000000	ING Long Share Open End Turbo Certificate
120163	NG3ATX	DE000NG3ATX2	2000000	ING Long Share Open End Turbo Certificate
120164	NG3ATY	DE000NG3ATY0	2000000	ING Long Share Open End Turbo Certificate
120165	NG3ATZ	DE000NG3ATZ7	2000000	ING Long Share Open End Turbo Certificate
120166	NG3AT0	DE000NG3AT09	2000000	ING Long Share Open End Turbo Certificate
120167	NG3AT1	DE000NG3AT17	2000000	ING Long Share Open End Turbo Certificate
120168	NG3AT2	DE000NG3AT25	2000000	ING Long Share Open End Turbo Certificate
120169	NG3AT3	DE000NG3AT33	2000000	ING Long Share Open End Turbo Certificate
120170	NG3AT4	DE000NG3AT41	2000000	ING Long Share Open End Turbo Certificate
120171	NG3AT5	DE000NG3AT58	2000000	ING Long Share Open End Turbo Certificate
120172	NG3AT6	DE000NG3AT66	2000000	ING Long Share Open End Turbo Certificate

120173	NG3AT7	DE000NG3AT74	2000000	ING Long Share Open End Turbo Certificate
120174	NG3AT8	DE000NG3AT82	2000000	ING Long Share Open End Turbo Certificate
120175	NG3AT9	DE000NG3AT90	2000000	ING Long Share Open End Turbo Certificate
120176	NG3AUA	DE000NG3AUA8	2000000	ING Long Share Open End Turbo Certificate
120177	NG3AUB	DE000NG3AUB6	2000000	ING Long Share Open End Turbo Certificate
120178	NG3AUC	DE000NG3AUC4	500000	ING Long Share Open End Turbo Certificate
120179	NG3AUD	DE000NG3AUD2	500000	ING Long Share Open End Turbo Certificate
120180	NG3AUE	DE000NG3AUE0	500000	ING Long Share Open End Turbo Certificate
120181	NG3AUF	DE000NG3AUF7	2000000	ING Long Share Open End Turbo Certificate
120182	NG3AUG	DE000NG3AUG5	2000000	ING Long Share Open End Turbo Certificate
120183	NG3AUH	DE000NG3AUH3	2000000	ING Long Share Open End Turbo Certificate
120184	NG3AUJ	DE000NG3AUJ9	2000000	ING Long Share Open End Turbo Certificate
120185	NG3AUK	DE000NG3AUK7	2000000	ING Long Share Open End Turbo Certificate
120186	NG3AUL	DE000NG3AUL5	2000000	ING Long Share Open End Turbo Certificate
120187	NG3AUM	DE000NG3AUM3	2000000	ING Long Share Open End Turbo Certificate
120188	NG3AUN	DE000NG3AUN1	2000000	ING Long Share Open End Turbo Certificate
120189	NG3AUP	DE000NG3AUP6	2000000	ING Long Share Open End Turbo Certificate
120190	NG3AUQ	DE000NG3AUQ4	2000000	ING Long Share Open End Turbo Certificate
120191	NG3AUR	DE000NG3AUR2	2000000	ING Long Share Open End Turbo Certificate
120192	NG3AUS	DE000NG3AUS0	1000000	ING Long Share Open End Turbo Certificate
120193	NG3AUT	DE000NG3AUT8	1000000	ING Long Share Open End Turbo Certificate
120194	NG3AUU	DE000NG3AUU6	1000000	ING Long Share Open End Turbo Certificate
120195	NG3AUV	DE000NG3AUV4	1000000	ING Long Share Open End Turbo Certificate
120196	NG3AUW	DE000NG3AUW2	1000000	ING Long Share Open End Turbo Certificate
120197	NG3AUX	DE000NG3AUX0	1000000	ING Long Share Open End Turbo Certificate
120198	NG3AUY	DE000NG3AUY8	1000000	ING Long Share Open End Turbo Certificate

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 May 2020
6	Issue Date:	19 May 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	· ·	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number of	Issue	Current	Current	Maximum	Current	Maximum	Minimum	Stop Loss	Stop	Entitle	Financing
Number of		Certificates	price per	Financing	Spread	Spread	Stop Loss	Premium	Premium	Price on	Loss	ment	Level
the		being issued	Certificate	Level on	on the		Premium			the Trade	Price		Currency
Certificates				the Trade	Trade		Rate on the			Date	Roundin		
				Date	Date		Trade Date				g		
120161	DE000NG3ATV	2000000	0.24	2.67100000	3.5	5.0	7.5	20.0	0.0	2.67100000	0.001	1.0	EUR
	6			00						00			
120162	DE000NG3ATW	2000000	0.25	2.65800000	3.5	5.0	7.5	20.0	0.0	2.65800000	0.001	1.0	EUR
	4			00						00			
120163	DE000NG3ATX	2000000	0.27	2.64500000	3.5	5.0	7.5	20.0	0.0	2.64500000	0.001	1.0	EUR
120103	2		, . <u></u> ,	00	3.0		,	20.0	0.0	00	0.001	1.0	Lon
120164	DE000NG3ATY	2000000	0.28	2.63200000	3.5	5.0	7.5	20.0	0.0	2.63200000	0.001	1.0	EUR
120104	0	2000000	0.28	00	3.3]3.0	7.3	20.0	0.0	00	0.001	1.0	LUK
120165	DE000NG3ATZ	2000000	0.29		3.5	5.0	7.5	20.0			0.001	1.0	EUR
120165	DE000NG3A1Z	2000000	0.29	2.61900000	3.5	3.0	7.5	20.0	0.0	2.61900000	0.001	1.0	EUK
	/		1	00		ļ.,				00		1	
120166	DE000NG3AT0	2000000	0.31	2.60600000	3.5	5.0	7.5	20.0	0.0	2.60600000	0.001	1.0	EUR
	9			00						00			
120167	DE000NG3AT1	2000000	0.32	2.59300000	3.5	5.0	7.5	20.0	0.0	2.59300000	0.001	1.0	EUR
	7			00						00			
120168	DE000NG3AT2	2000000	0.19	45.6800000	3.5	5.0	7.5	20.0	0.0	45.6800000	0.01	0.1	EUR
	5			000						000			
120169	DE000NG3AT3	2000000	0.3	89.5800000	3.5	5.0	5.0	20.0	0.0	89.5800000	0.01	0.1	EUR
	3			000						000			
120170	DE000NG3AT4	2000000	0.32	39.2500000	3.5	5.0	7.5	20.0	0.0	39.2500000	0.01	0.1	EUR
120170	1		0.52	000	3.0		,	20.0	0.0	000	0.01	"	Lon
120171	DE000NG3AT5	2000000	0.39	38.4800000	3.5	5.0	7.5	20.0	0.0	38.4800000	0.01	0.1	EUR
1201/1	8	2000000	0.57	000	3.3]3.0	7.3	20.0	0.0	000	0.01	0.1	LUK
120172	DE000NG3AT6	2000000	0.46	68.5580000	3.5	5.0	7.5	20.0	0.0	68.5580000	0.001	0.1	EUR
120172	6	2000000	0.46	000	3.3	3.0	7.5	20.0	0.0		0.001	0.1	EUK
120172	·	•	10.05	***	2.5	1.0		+		000	0.01	0.4	TIV ID
120173	DE000NG3AT7	2000000	0.27	110.790000	3.5	5.0	7.5	20.0	0.0	110.790000	0.01	0.1	EUR
	4			0000				ļ		0000			
120174	DE000NG3AT8	2000000	0.6	4.42300000	3.5	5.0	7.5	20.0	0.0	4.42300000	0.001	1.0	EUR
	2			00						00			
120175	DE000NG3AT9	2000000	0.65	4.37900000	3.5	5.0	7.5	20.0	0.0	4.37900000	0.001	1.0	EUR
	0			00						00			
120176	DE000NG3AUA	2000000	3.8	5.14000000	3.5	5.0	7.5	20.0	0.0	5.14000000	0.01	1.0	EUR

	8			00						00			
120177	DE000NG3AUB 6	2000000	4.0	4.94000000 00	3.5	5.0	7.5	20.0	0.0	4.94000000 00	0.01	1.0	EUR
120178	DE000NG3AUC 4	500000	0.49	2.45700000 00	3.5	5.0	10.0	20.0	0.0	2.45700000 00	0.001	1.0	EUR
120179	DE000NG3AUD 2	500000	0.53	2.40800000 00	3.5	5.0	10.0	20.0	0.0	2.40800000 00	0.001	1.0	EUR
120180	DE000NG3AUE 0	500000	0.58	2.36000000 00	3.5	5.0	10.0	20.0	0.0	2.36000000 00	0.001	1.0	EUR
120181	DE000NG3AUF 7	2000000	1.41	2.66600000 00	3.5	5.0	7.5	20.0	0.0	2.66600000 00	0.001	1.0	EUR
120182	DE000NG3AUG 5	2000000	0.12	5.81700000 00	3.5	5.0	7.5	20.0	0.0	5.81700000 00	0.001	1.0	EUR
120183	DE000NG3AUH 3	2000000	0.15	5.78800000 00	3.5	5.0	7.5	20.0	0.0	5.78800000 00	0.001	1.0	EUR
120184	DE000NG3AUJ 9	2000000	0.18	5.75900000 00	3.5	5.0	7.5	20.0	0.0	5.75900000 00	0.001	1.0	EUR
120185	DE000NG3AUK 7	2000000	0.12	83.6910000 000	3.5	5.0	10.0	20.0	0.0	83.6910000 000	0.001	0.1	EUR
120186	DE000NG3AUL 5	2000000	0.17	83.1910000 000	3.5	5.0	10.0	20.0	0.0	83.1910000 000	0.001	0.1	EUR
120187	DE000NG3AU M3	2000000	0.22	82.6910000 000	3.5	5.0	10.0	20.0	0.0	82.6910000 000	0.001	0.1	EUR
120188	DE000NG3AUN 1	2000000	0.27	82.1910000 000	3.5	5.0	10.0	20.0	0.0	82.1910000 000	0.001	0.1	EUR
120189	DE000NG3AUP 6	2000000	0.09	22.2802000 000	3.5	5.0	10.0	20.0	0.0	22.2900000 000	0.01	0.1	EUR
120190	DE000NG3AUQ 4	2000000	0.12	22.0596000 000	3.5	5.0	10.0	20.0	0.0	22.0600000 000	0.01	0.1	EUR
120191	DE000NG3AUR 2	2000000	0.14	21.8411000 000	3.5	5.0	10.0	20.0	0.0	21.8500000 000	0.01	0.1	EUR
120192	DE000NG3AUS 0	1000000	0.74	41.9767000 000	3.5	5.0	10.0	20.0	0.0	41.9800000 000	0.01	0.1	EUR
120193	DE000NG3AUT 8	1000000	0.78	41.5570000 000	3.5	5.0	10.0	20.0	0.0	41.5600000	0.01	0.1	EUR
120194	DE000NG3AUU 6	1000000	0.82	41.1415000 000	3.5	5.0	10.0	20.0	0.0	41.1500000	0.01	0.1	EUR

										000			
120195	DE000NG3AUV	1000000	0.86	40.7301000 000	3.5	5.0	10.0	20.0	0.0	40.7400000 000	0.01	0.1	EUR
120196	DE000NG3AU W2	1000000	0.9	40.3228000 000	3.5	5.0	10.0	20.0	0.0		0.01	0.1	EUR
120197	DE000NG3AUX 0	1000000	0.94	39.9196000 000	3.5	5.0	10.0	20.0	0.0	39.9200000 000	0.01	0.1	EUR
120198	DE000NG3AUY 8	1000000	0.98	39.5205000 000	3.5	5.0	10.0	20.0	0.0	39.5300000 000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24 Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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	1			1	1	1
Series	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv)	(v)
Number of					Exchange	Notional
the					Traded	Dividend
Certificates					Fund	Period
120161	DE000NG3ATV	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
	6	issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
		<equity>)</equity>				
120162	DE000NG3ATW 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120163	DE000NG3ATX	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
	2	issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120164	DE000NG3ATY	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
	0	issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120165	DE000NG3ATZ	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120166	DE000NG3AT09	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE000CBK1001				Conditions
) (Bloomberg code: CBK GY <equity>)</equity>				
120167	DE000NG3AT17	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120168	DE000NG3AT25	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <equity>)</equity>	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120169	DE000NG3AT33	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GR <equity>)</equity>	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120170	DE000NG3AT41	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <equity>)</equity>	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120171	DE000NG3AT58	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <equity>)</equity>	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120172	DE000NG3AT66	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785802) (Bloomberg code: FME GR <equity>)</equity>	Fresenius Medical Care AG & Co	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120173	DE000NG3AT74	Ordinary Shares issued by the Share Issuer (ISIN code:	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0006632003)				Conditions
		(Bloomberg				
		code: MOR GY				
		<equity>)</equity>				
120174	DE000NG3AT82	Ordinary Shares	K+S AG	Deutsche Börse,	Not	As
		issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)	rr ·····	the Index
		(ISIN code:		(114414)		Certificate
		DE000KSAG888				Conditions
) (Bloomberg				Conditions
		code: SDF GY				
		<equity>)</equity>				
120175	DE000NG3AT90	Ordinary Shares	K+S AG	Deutsche Börse,	Not	As
120173	DEGOONGSAT90	issued by the	K+5 AU	Exchange Electronic	Applicable	specified in
		Share Issuer			Applicable	the Index
				Trading (Xetra)		
		(ISIN code:				Certificate
		DE000KSAG888				Conditions
) (Bloomberg				
		code: SDF GY				
120176	DECOMICALITY	<equity>)</equity>	0.1.10.40	D . 1 D.	NT .	
120176	DE000NG3AUA	Ordinary Shares	Salzgitter AG	Deutsche Börse,	Not	As
	8	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0006202005)				Conditions
		(Bloomberg				
		code: SZG GR				
		<equity>)</equity>				
120177	DE000NG3AUB	Ordinary Shares	Salzgitter AG	Deutsche Börse,	Not	As
	6	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0006202005)				Conditions
		(Bloomberg				
		code: SZG GR				
		<equity>)</equity>				
120178	DE000NG3AUC	Ordinary Shares	TUI AG	Deutsche Börse,	Not	As
	4	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE000TUAG000				Conditions
) (Bloomberg				
		code: TUI1 GY				
		<equitv>)</equitv>				
120179	DE000NG3AUD	<equity>) Ordinary Shares</equity>	TUI AG	Deutsche Börse	Not	As
120179	DE000NG3AUD	Ordinary Shares	TUI AG	Deutsche Börse, Exchange Electronic	Not Applicable	As specified in
120179	DE000NG3AUD 2	Ordinary Shares issued by the	TUI AG	Exchange Electronic	Not Applicable	specified in
120179		Ordinary Shares issued by the Share Issuer	TUI AG			specified in the Index
120179		Ordinary Shares issued by the Share Issuer (ISIN code:	TUI AG	Exchange Electronic		specified in the Index Certificate
120179		Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000	TUI AG	Exchange Electronic		specified in the Index
120179		Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg	TUI AG	Exchange Electronic		specified in the Index Certificate
120179		Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY	TUI AG	Exchange Electronic		specified in the Index Certificate
	2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY < Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120179 120180	DE000NG3AUE	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY < Equity>) Ordinary Shares	TUI AG	Exchange Electronic Trading (Xetra) Deutsche Börse,	Applicable Not	specified in the Index Certificate Conditions
	2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY <equity>) Ordinary Shares issued by the</equity>		Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic	Applicable	specified in the Index Certificate Conditions As specified in
	DE000NG3AUE	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG000) (Bloomberg code: TUI1 GY < Equity>) Ordinary Shares		Exchange Electronic Trading (Xetra) Deutsche Börse,	Applicable Not	specified in the Index Certificate Conditions

		DE000TUAG000				Conditions
) (Bloomberg				
		code: TUI1 GY				
		<equity>)</equity>				
120181	DE000NG3AUF 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <equity>)</equity>	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120182	DE000NG3AUG	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
120102	5	issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120183	DE000NG3AUH	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
	3	issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120184	DE000NG3AUJ9	Ordinary Shares	Deutsche Bank	Deutsche Börse,	Not	As
		issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <equity>)</equity>	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120185	DE000NG3AUK	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120186	DE000NG3AUL 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007472060) (Bloomberg code: WDI GY <equity>)</equity>	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120187	DE000NG3AUM 3	Ordinary Shares issued by the Share Issuer (ISIN code:	Wirecard AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		DE0007472060)				Conditions
		(Bloomberg				
		code: WDI GY				
		<equity>)</equity>				
120188	DE000NG3AUN	Ordinary Shares	Wirecard AG	Deutsche Börse,	Not	As
	1	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0007472060)				Conditions
		(Bloomberg				
		code: WDI GY				
		<equity>)</equity>				
120189	DE000NG3AUP	Ordinary Shares	Evotec AG	Deutsche Börse,	Not	As
	6	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005664809)				Conditions
		(Bloomberg				
		code: EVT GY				
		<equity>)</equity>				
120190	DE000NG3AUQ	Ordinary Shares	Evotec AG	Deutsche Börse,	Not	As
	4	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005664809)				Conditions
		(Bloomberg				
		code: EVT GY				
		<equity>)</equity>				
120191	DE000NG3AUR	Ordinary Shares	Evotec AG	Deutsche Börse,	Not	As
	2	issued by the		Exchange Electronic	Applicable	specified in
		Share Issuer		Trading (Xetra)		the Index
		(ISIN code:				Certificate
		DE0005664809)				Conditions
		(Bloomberg				
		code: EVT GY				
100100	DESCRIPTION	<equity>)</equity>	4.1	Б В.	3.7	
120192	DE000NG3AUS	Ordinary Shares	Airbus	Euronext Paris	Not	As
	0	issued by the			Applicable	specified in
		Share Issuer				the Index
		(ISIN code: NL0000235190)				Certificate Conditions
						Conditions
		· · · · · · · · · · · · · · · · · · ·				
		(Bloomberg				
		(Bloomberg code: AIR FP				
120193	DE000NG2ALT	(Bloomberg code: AIR FP <equity>)</equity>	Airbus	Euroneyt Paric	Not	Δs
120193	DE000NG3AUT	(Bloomberg code: AIR FP <equity>) Ordinary Shares</equity>	Airbus	Euronext Paris	Not Applicable	As specified in
120193	DE000NG3AUT	(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the</equity>	Airbus	Euronext Paris	Not Applicable	specified in
120193		(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the Share Issuer</equity>	Airbus	Euronext Paris		specified in the Index
120193		(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the Share Issuer (ISIN code:</equity>	Airbus	Euronext Paris		specified in the Index Certificate
120193		(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190)</equity>	Airbus	Euronext Paris		specified in the Index
120193		(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg</equity>	Airbus	Euronext Paris		specified in the Index Certificate
120193		(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP</equity>	Airbus	Euronext Paris		specified in the Index Certificate
	8	(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <equity>)</equity></equity>			Applicable	specified in the Index Certificate Conditions
120193 120194	8 DE000NG3AUU	(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <equity>) Ordinary Shares</equity></equity>	Airbus	Euronext Paris Euronext Paris	Applicable Not	specified in the Index Certificate Conditions
	8	(Bloomberg code: AIR FP <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <equity>)</equity></equity>			Applicable	specified in the Index Certificate Conditions

			NL0000235190) (Bloomberg code: AIR FP <equity>)</equity>					Condition	ons
12019:	5 D	E000NG3AUV	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <equity>)</equity>	Airbus		Euronext Paris	Not Applicable	As specified the Inde Certifica Condition	ex ate
120190	6 D	E000NG3AUW	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <equity>)</equity>	Airbus		Euronext Paris	Not Applicable	As specified the Inde Certifica Condition	ex ate
12019′	7 D	E000NG3AUX	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <equity>)</equity>	Airbus		Euronext Paris	Not Applicable	As specified the Inde Certifica Condition	ex ate
12019	8 D 8	E000NG3AUY	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <equity>)</equity>	Airbus		Euronext Paris	Not Applicable	As specified the Inde Certifica Condition	ex ate
26	Curren	ıcy Certificate F		•	Not App	olicable	•		
27	Comm	odity Certificate	e Provisions		Not App	olicable			
28	Fund (Certificate Provi	sions		Not App	olicable			
29	Govern	nment Bond Cer	tificate Provisions	8	Not App	olicable			
30	Index Futures Certificate Provisions				Not Applicable				

Signed on behalf of the Issuer:
By:

Duly authorised

By:					••••		••••	••••		••••	•••••		••••		••••
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Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
--

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Fresenius Medical Care AG & Co	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FME GR <equity>)</equity>
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <equity>)</equity>

Morphosys AG	The return on the Certificates is linked to the performance of the
Thought The	underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <equity>)</equity>
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <equity>)</equity>
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <equity>)</equity>
Lanxess AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GR <equity>)</equity>
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <equity>)</equity>
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>

TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <equity>)</equity>
Airbus	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <equity>)</equity>
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GR <equity>)</equity>
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <equity>)</equity>
Wirecard AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WDI GY <equity>)</equity>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3ATV6	Not Applicable	NG3ATV
DE000NG3ATW4	Not Applicable	NG3ATW

DE000NG3ATX2	Not Applicable	NG3ATX
DE000NG3ATY0	Not Applicable	NG3ATY
DE000NG3ATZ7	Not Applicable	NG3ATZ
DE000NG3AT09	Not Applicable	NG3AT0
DE000NG3AT17	Not Applicable	NG3AT1
DE000NG3AT25	Not Applicable	NG3AT2
DE000NG3AT33	Not Applicable	NG3AT3
DE000NG3AT41	Not Applicable	NG3AT4
DE000NG3AT58	Not Applicable	NG3AT5
DE000NG3AT66	Not Applicable	NG3AT6
DE000NG3AT74	Not Applicable	NG3AT7
DE000NG3AT82	Not Applicable	NG3AT8
DE000NG3AT90	Not Applicable	NG3AT9
DE000NG3AUA8	Not Applicable	NG3AUA
DE000NG3AUB6	Not Applicable	NG3AUB
DE000NG3AUC4	Not Applicable	NG3AUC
DE000NG3AUD2	Not Applicable	NG3AUD
DE000NG3AUE0	Not Applicable	NG3AUE
DE000NG3AUF7	Not Applicable	NG3AUF
DE000NG3AUG5	Not Applicable	NG3AUG
DE000NG3AUH3	Not Applicable	NG3AUH
DE000NG3AUJ9	Not Applicable	NG3AUJ
DE000NG3AUK7	Not Applicable	NG3AUK
DE000NG3AUL5	Not Applicable	NG3AUL
DE000NG3AUM3	Not Applicable	NG3AUM
DE000NG3AUN1	Not Applicable	NG3AUN
DE000NG3AUP6	Not Applicable	NG3AUP
DE000NG3AUQ4	Not Applicable	NG3AUQ
DE000NG3AUR2	Not Applicable	NG3AUR
DE000NG3AUS0	Not Applicable	NG3AUS
DE000NG3AUT8	Not Applicable	NG3AUT
DE000NG3AUU6	Not Applicable	NG3AUU
DE000NG3AUV4	Not Applicable	NG3AUV
DE000NG3AUW2	Not Applicable	NG3AUW
DE000NG3AUX0	Not Applicable	NG3AUX
DE000NG3AUY8	Not Applicable	NG3AUY

(iv)	Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
	Netherlands:	
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other
		than pursuant to Article 3(2) of the Prospectus
		Regulation in Germany (the "Public Offer
		Jurisdiction").

(iii) Prohibition of	Sales to EEA and UK Retail	Not Applicable
Investors:		

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE