

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 15 May 2020

**ING Bank N.V.**

**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**

**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
120316	NG3AYE	DE000NG3AYE2	2000000	ING Long Share Open End Turbo Certificate
120317	NG3AYF	DE000NG3AYF9	2000000	ING Long Share Open End Turbo Certificate
120318	NG3AYG	DE000NG3AYG7	2000000	ING Long Share Open End Turbo Certificate
120319	NG3AYH	DE000NG3AYH5	2000000	ING Long Share Open End Turbo Certificate
120320	NG3AYJ	DE000NG3AYJ1	2000000	ING Long Share Open End Turbo Certificate
120321	NG3AYK	DE000NG3AYK9	2000000	ING Long Share Open End Turbo Certificate
120322	NG3AYL	DE000NG3AYL7	2000000	ING Long Share Open End Turbo Certificate
120323	NG3AYM	DE000NG3AYM5	2000000	ING Long Share Open End Turbo Certificate
120324	NG3AYN	DE000NG3AYN3	2000000	ING Long Share Open End Turbo Certificate
120325	NG3AYP	DE000NG3AYP8	2000000	ING Long Share Open End Turbo Certificate
120326	NG3AYQ	DE000NG3AYQ6	2000000	ING Long Share Open End Turbo Certificate
120327	NG3AYR	DE000NG3AYR4	2000000	ING Long Share Open End Turbo Certificate

120328	NG3AYS	DE000NG3AYS2	2000000	ING Long Share Open End Turbo Certificate
120329	NG3AYT	DE000NG3AYT0	2000000	ING Long Share Open End Turbo Certificate
120330	NG3AYU	DE000NG3AYU8	2000000	ING Long Share Open End Turbo Certificate
120331	NG3AYV	DE000NG3AYV6	2000000	ING Long Share Open End Turbo Certificate
120332	NG3AYW	DE000NG3AYW4	2000000	ING Long Share Open End Turbo Certificate
120333	NG3AYX	DE000NG3AYX2	2000000	ING Long Share Open End Turbo Certificate
120334	NG3AYY	DE000NG3AYY0	2000000	ING Long Share Open End Turbo Certificate
120335	NG3AYZ	DE000NG3AYZ7	2000000	ING Long Share Open End Turbo Certificate
120336	NG3AY0	DE000NG3AY02	2000000	ING Long Share Open End Turbo Certificate
120337	NG3AY1	DE000NG3AY10	2000000	ING Long Share Open End Turbo Certificate
120338	NG3AY2	DE000NG3AY28	2000000	ING Long Share Open End Turbo Certificate
120339	NG3AY3	DE000NG3AY36	2000000	ING Long Share Open End Turbo Certificate
120340	NG3AY4	DE000NG3AY44	2000000	ING Long Share Open End Turbo Certificate
120341	NG3AY5	DE000NG3AY51	2000000	ING Long Share Open End Turbo Certificate
120342	NG3AY6	DE000NG3AY69	2000000	ING Long Share Open End Turbo Certificate
120343	NG3AY7	DE000NG3AY77	2000000	ING Long Share Open End Turbo Certificate
120344	NG3AY8	DE000NG3AY85	2000000	ING Long Share Open End Turbo Certificate
120345	NG3AY9	DE000NG3AY93	2000000	ING Long Share Open End Turbo Certificate
120346	NG3AZA	DE000NG3AZA7	2000000	ING Long Share Open End Turbo Certificate
120347	NG3AZB	DE000NG3AZB5	2000000	ING Long Share Open End Turbo Certificate
120348	NG3AZC	DE000NG3AZC3	2000000	ING Long Share Open End Turbo Certificate
120349	NG3AZD	DE000NG3AZD1	2000000	ING Long Share Open End Turbo Certificate
120350	NG3AZE	DE000NG3AZE9	2000000	ING Long Share Open End Turbo Certificate
120351	NG3AZF	DE000NG3AZF6	2000000	ING Long Share Open End Turbo Certificate
120352	NG3AZG	DE000NG3AZG4	2000000	ING Long Share Open End Turbo Certificate
120353	NG3AZH	DE000NG3AZH2	2000000	ING Long Share Open End Turbo Certificate
120354	NG3AZJ	DE000NG3AZJ8	2000000	ING Long Share Open End Turbo Certificate
120355	NG3AZK	DE000NG3AZK6	2000000	ING Long Share Open End Turbo Certificate

120356	NG3AZL	DE000NG3AZL4	2000000	ING Long Share Open End Turbo Certificate
120357	NG3AZM	DE000NG3AZM2	2000000	ING Long Share Open End Turbo Certificate
120358	NG3AZN	DE000NG3AZN0	2000000	ING Long Share Open End Turbo Certificate
120359	NG3AZP	DE000NG3AZP5	2000000	ING Long Share Open End Turbo Certificate
120360	NG3AZQ	DE000NG3AZQ3	2000000	ING Long Share Open End Turbo Certificate
120361	NG3AZR	DE000NG3AZR1	2000000	ING Long Share Open End Turbo Certificate
120362	NG3AZS	DE000NG3AZS9	2000000	ING Long Share Open End Turbo Certificate
120363	NG3AZT	DE000NG3AZT7	2000000	ING Long Share Open End Turbo Certificate
120364	NG3AZU	DE000NG3AZU5	2000000	ING Long Share Open End Turbo Certificate
120365	NG3AZV	DE000NG3AZV3	2000000	ING Long Share Open End Turbo Certificate
120366	NG3AZW	DE000NG3AZW1	2000000	ING Long Share Open End Turbo Certificate
120367	NG3AZX	DE000NG3AZX9	2000000	ING Long Share Open End Turbo Certificate
120368	NG3AZY	DE000NG3AZY7	2000000	ING Long Share Open End Turbo Certificate
120369	NG3AZZ	DE000NG3AZZ4	2000000	ING Long Share Open End Turbo Certificate
120370	NG3AZ0	DE000NG3AZ01	2000000	ING Long Share Open End Turbo Certificate
120371	NG3AZ1	DE000NG3AZ19	2000000	ING Long Share Open End Turbo Certificate
120372	NG3AZ2	DE000NG3AZ27	2000000	ING Long Share Open End Turbo Certificate
120373	NG3AZ3	DE000NG3AZ35	2000000	ING Long Share Open End Turbo Certificate
120374	NG3AZ4	DE000NG3AZ43	2000000	ING Long Share Open End Turbo Certificate
120375	NG3AZ5	DE000NG3AZ50	2000000	ING Long Share Open End Turbo Certificate
120376	NG3AZ6	DE000NG3AZ68	2000000	ING Long Share Open End Turbo Certificate
120377	NG3AZ7	DE000NG3AZ76	2000000	ING Long Share Open End Turbo Certificate
120378	NG3AZ8	DE000NG3AZ84	2000000	ING Long Share Open End Turbo Certificate
120379	NG3AZ9	DE000NG3AZ92	2000000	ING Long Share Open End Turbo Certificate
120380	NG3A0A	DE000NG3A0A1	2000000	ING Long Share Open End Turbo Certificate
120381	NG3A0B	DE000NG3A0B9	50000	ING Long Share Open End Turbo Certificate
120382	NG3A0C	DE000NG3A0C7	50000	ING Long Share Open End Turbo Certificate
120383	NG3A0D	DE000NG3A0D5	50000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the website [www.ingmarkets.de](http://www.ingmarkets.de).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 May 2020
6	Issue Date:	20 May 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
120316	DE000NG3AYE2	2000000	0.34	4.58500000	3.5	5.0	10.0	20.0	0.0	4.58500000	0.001	1.0	EUR
120317	DE000NG3AYF9	2000000	0.19	13.56500000	3.5	5.0	7.5	20.0	0.0	13.56500000	0.001	1.0	EUR
120318	DE000NG3AYG7	2000000	0.25	13.49700000	3.5	5.0	7.5	20.0	0.0	13.49700000	0.001	1.0	EUR
120319	DE000NG3AYH5	2000000	0.24	83.60000000	3.5	3.5	5.0	20.0	0.0	83.60000000	0.01	0.1	EUR
120320	DE000NG3AYJ1	2000000	0.28	83.18000000	3.5	3.5	5.0	20.0	0.0	83.18000000	0.01	0.1	EUR
120321	DE000NG3AYK9	2000000	0.33	82.76000000	3.5	3.5	5.0	20.0	0.0	82.76000000	0.01	0.1	EUR
120322	DE000NG3AYL7	2000000	0.37	82.34000000	3.5	3.5	5.0	20.0	0.0	82.34000000	0.01	0.1	EUR
120323	DE000NG3AYM5	2000000	0.08	27.56400000	3.5	5.0	5.0	20.0	0.0	27.56400000	0.001	0.1	EUR
120324	DE000NG3AYN3	2000000	0.09	27.42600000	3.5	5.0	5.0	20.0	0.0	27.42600000	0.001	0.1	EUR
120325	DE000NG3AYP8	2000000	0.1	27.28900000	3.5	5.0	5.0	20.0	0.0	27.28900000	0.001	0.1	EUR
120326	DE000NG3AYQ6	2000000	0.12	27.15300000	3.5	5.0	5.0	20.0	0.0	27.15300000	0.001	0.1	EUR
120327	DE000NG3AYR4	2000000	0.13	27.01700000	3.5	5.0	5.0	20.0	0.0	27.01700000	0.001	0.1	EUR
120328	DE000NG3AYS2	2000000	0.14	26.88200000	3.5	5.0	5.0	20.0	0.0	26.88200000	0.001	0.1	EUR
120329	DE000NG3AYT0	2000000	0.16	26.74800000	3.5	5.0	5.0	20.0	0.0	26.74800000	0.001	0.1	EUR
120330	DE000NG3AYU8	2000000	0.17	26.61400000	3.5	5.0	5.0	20.0	0.0	26.61400000	0.001	0.1	EUR
120331	DE000NG3AYV	2000000	0.18	26.48100000	3.5	5.0	5.0	20.0	0.0	26.48100000	0.001	0.1	EUR

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120332	DE000NG3AYW4	2000000	0.2	26.3490000000	3.5	5.0	5.0	20.0	0.0	26.3490000000	0.001	0.1	EUR
120333	DE000NG3AYX2	2000000	0.21	26.2170000000	3.5	5.0	5.0	20.0	0.0	26.2170000000	0.001	0.1	EUR
120334	DE000NG3AYY0	2000000	0.36	140.9800000000	3.5	5.0	5.0	20.0	0.0	140.9800000000	0.01	0.1	EUR
120335	DE000NG3AYZ7	2000000	0.43	140.2700000000	3.5	5.0	5.0	20.0	0.0	140.2700000000	0.01	0.1	EUR
120336	DE000NG3AY02	2000000	0.39	116.3700000000	3.5	5.0	7.5	20.0	0.0	116.3700000000	0.01	0.1	EUR
120337	DE000NG3AY10	2000000	0.45	115.7900000000	3.5	5.0	7.5	20.0	0.0	115.7900000000	0.01	0.1	EUR
120338	DE000NG3AY28	2000000	0.51	115.2100000000	3.5	5.0	7.5	20.0	0.0	115.2100000000	0.01	0.1	EUR
120339	DE000NG3AY36	2000000	0.57	114.6300000000	3.5	5.0	7.5	20.0	0.0	114.6300000000	0.01	0.1	EUR
120340	DE000NG3AY44	2000000	0.63	114.0500000000	3.5	5.0	7.5	20.0	0.0	114.0500000000	0.01	0.1	EUR
120341	DE000NG3AY51	2000000	0.68	113.4800000000	3.5	5.0	7.5	20.0	0.0	113.4800000000	0.01	0.1	EUR
120342	DE000NG3AY69	2000000	0.74	112.9100000000	3.5	5.0	7.5	20.0	0.0	112.9100000000	0.01	0.1	EUR
120343	DE000NG3AY77	2000000	0.8	112.3400000000	3.5	5.0	7.5	20.0	0.0	112.3400000000	0.01	0.1	EUR
120344	DE000NG3AY85	2000000	0.85	111.7800000000	3.5	5.0	7.5	20.0	0.0	111.7800000000	0.01	0.1	EUR
120345	DE000NG3AY93	2000000	0.91	111.2200000000	3.5	5.0	7.5	20.0	0.0	111.2200000000	0.01	0.1	EUR
120346	DE000NG3AZA7	2000000	0.04	2.8930000000	3.5	5.0	7.5	20.0	0.0	2.8930000000	0.001	1.0	EUR
120347	DE000NG3AZB5	2000000	0.06	2.8780000000	3.5	5.0	7.5	20.0	0.0	2.8780000000	0.001	1.0	EUR
120348	DE000NG3AZC3	2000000	0.07	2.8630000000	3.5	5.0	7.5	20.0	0.0	2.8630000000	0.001	1.0	EUR
120349	DE000NG3AZD1	2000000	0.09	2.8480000000	3.5	5.0	7.5	20.0	0.0	2.8480000000	0.001	1.0	EUR



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120350	DE000NG3AZE 9	2000000	0.1	2.83300000 00	3.5	5.0	7.5	20.0	0.0	2.83300000 00	0.001	1.0	EUR
120351	DE000NG3AZF 6	2000000	0.12	2.81800000 00	3.5	5.0	7.5	20.0	0.0	2.81800000 00	0.001	1.0	EUR
120352	DE000NG3AZG 4	2000000	0.38	192.970000 0000	3.5	5.0	7.5	20.0	0.0	192.970000 0000	0.01	0.1	EUR
120353	DE000NG3AZH 2	2000000	0.58	191.050000 0000	3.5	5.0	7.5	20.0	0.0	191.050000 0000	0.01	0.1	EUR
120354	DE000NG3AZJ8	2000000	0.06	104.130000 0000	3.5	5.0	7.5	20.0	0.0	104.130000 0000	0.01	0.1	EUR
120355	DE000NG3AZK 6	2000000	0.11	103.611000 0000	3.5	5.0	7.5	20.0	0.0	103.620000 0000	0.01	0.1	EUR
120356	DE000NG3AZL 4	2000000	0.16	103.095000 0000	3.5	5.0	7.5	20.0	0.0	103.100000 0000	0.01	0.1	EUR
120357	DE000NG3AZM 2	2000000	0.21	102.582000 0000	3.5	5.0	7.5	20.0	0.0	102.590000 0000	0.01	0.1	EUR
120358	DE000NG3AZN 0	2000000	0.26	102.071000 0000	3.5	5.0	7.5	20.0	0.0	102.080000 0000	0.01	0.1	EUR
120359	DE000NG3AZP 5	2000000	0.32	101.563000 0000	3.5	5.0	7.5	20.0	0.0	101.570000 0000	0.01	0.1	EUR
120360	DE000NG3AZQ 3	2000000	0.17	44.7000000 000	3.5	5.0	7.5	20.0	0.0	44.7000000 000	0.01	0.1	EUR
120361	DE000NG3AZR 1	2000000	0.21	44.2500000 000	3.5	5.0	7.5	20.0	0.0	44.2500000 000	0.01	0.1	EUR
120362	DE000NG3AZS 9	2000000	0.26	43.8100000 000	3.5	5.0	7.5	20.0	0.0	43.8100000 000	0.01	0.1	EUR
120363	DE000NG3AZT 7	2000000	0.1	55.5700000 000	3.5	5.0	7.5	20.0	0.0	55.5700000 000	0.01	0.1	EUR
120364	DE000NG3AZU 5	2000000	0.33	40.8600000 000	3.5	5.0	7.5	20.0	0.0	40.8600000 000	0.01	0.1	EUR
120365	DE000NG3AZV 3	2000000	0.41	40.0500000 000	3.5	5.0	7.5	20.0	0.0	40.0500000 000	0.01	0.1	EUR
120366	DE000NG3AZW 1	2000000	0.33	70.3500000 000	3.5	5.0	7.5	20.0	0.0	70.3500000 000	0.01	0.1	EUR
120367	DE000NG3AZX 9	2000000	0.4	69.6500000 000	3.5	5.0	7.5	20.0	0.0	69.6500000 000	0.01	0.1	EUR

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120368	DE000NG3AZY 7	2000000	0.46	68.9600000 000	3.5	5.0	7.5	20.0	0.0	68.9600000 000	0.01	0.1	EUR
120369	DE000NG3AZZ 4	2000000	0.2	115.340000 0000	3.5	5.0	7.5	20.0	0.0	115.340000 0000	0.01	0.1	EUR
120370	DE000NG3AZ0 1	2000000	0.31	114.190000 0000	3.5	5.0	7.5	20.0	0.0	114.190000 0000	0.01	0.1	EUR
120371	DE000NG3AZ1 9	2000000	0.43	113.050000 0000	3.5	5.0	7.5	20.0	0.0	113.050000 0000	0.01	0.1	EUR
120372	DE000NG3AZ2 7	2000000	0.54	111.930000 0000	3.5	5.0	7.5	20.0	0.0	111.930000 0000	0.01	0.1	EUR
120373	DE000NG3AZ3 5	2000000	1.91	25.0800000 000	3.5	5.0	15.0	20.0	0.0	25.0800000 000	0.01	1.0	USD
120374	DE000NG3AZ4 3	2000000	2.14	24.8300000 000	3.5	5.0	15.0	20.0	0.0	24.8300000 000	0.01	1.0	USD
120375	DE000NG3AZ5 0	2000000	2.37	24.5800000 000	3.5	5.0	15.0	20.0	0.0	24.5800000 000	0.01	1.0	USD
120376	DE000NG3AZ6 8	2000000	0.96	8.62000000 00	3.5	5.0	7.5	20.0	0.0	8.62000000 00	0.01	1.0	EUR
120377	DE000NG3AZ7 6	2000000	0.27	4.02100000 00	3.5	5.0	7.5	20.0	0.0	4.02100000 00	0.001	1.0	EUR
120378	DE000NG3AZ8 4	2000000	0.31	3.98100000 00	3.5	5.0	7.5	20.0	0.0	3.98100000 00	0.001	1.0	EUR
120379	DE000NG3AZ9 2	2000000	0.35	3.94100000 00	3.5	5.0	7.5	20.0	0.0	3.94100000 00	0.001	1.0	EUR
120380	DE000NG3A0A 1	2000000	0.08	28.1600000 000	3.5	5.0	7.5	20.0	0.0	28.1600000 000	0.01	0.1	EUR
120381	DE000NG3A0B 9	50000	0.4	91.7400000 000	3.5	5.0	10.0	20.0	0.0	91.7400000 000	0.01	0.1	USD
120382	DE000NG3A0C 7	50000	0.89	86.3800000 000	3.5	5.0	10.0	20.0	0.0	86.3800000 000	0.01	0.1	USD
120383	DE000NG3A0D 5	50000	1.05	84.6530000 000	3.5	5.0	10.0	20.0	0.0	84.6600000 000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
120316	DE000NG3AYE2	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011821202) (Bloomberg code: INGA NA <Equity>)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
120317	DE000NG3AYF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120318	DE000NG3AYG7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120319	DE000NG3AYH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120320	DE000NG3AYJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120321	DE000NG3AYK9	Ordinary Shares issued by the Share Issuer	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)				Certificate Conditions
120322	DE000NG3AYL 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120323	DE000NG3AYM 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120324	DE000NG3AYN 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120325	DE000NG3AYP 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120326	DE000NG3AYQ 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120327	DE000NG3AYR 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120328	DE000NG3AYS 2	Ordinary Shares issued by the Share Issuer	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)				Certificate Conditions
120329	DE000NG3AYT 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120330	DE000NG3AYU 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120331	DE000NG3AYV 6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120332	DE000NG3AYW 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120333	DE000NG3AYX 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: DAI GY <Equity>)	Daimler AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120334	DE000NG3AYY 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120335	DE000NG3AYZ 7	Ordinary Shares issued by the Share Issuer	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)				Certificate Conditions
120336	DE000NG3AY02	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120337	DE000NG3AY10	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120338	DE000NG3AY28	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120339	DE000NG3AY36	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120340	DE000NG3AY44	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120341	DE000NG3AY51	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120342	DE000NG3AY69	Preferred Shares issued by the Share Issuer	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)				Certificate Conditions
120343	DE000NG3AY77	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120344	DE000NG3AY85	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120345	DE000NG3AY93	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120346	DE000NG3AZA 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120347	DE000NG3AZB 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120348	DE000NG3AZC 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120349	DE000NG3AZD 1	Ordinary Shares issued by the Share Issuer	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		(ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)				Certificate Conditions
120350	DE000NG3AZE9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120351	DE000NG3AZF6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120352	DE000NG3AZG4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120353	DE000NG3AZH2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120354	DE000NG3AZJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120355	DE000NG3AZK6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120356	DE000NG3AZL4	Ordinary Shares	SAP SE	Deutsche Börse,	Not	As



		issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120357	DE000NG3AZM2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120358	DE000NG3AZN0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120359	DE000NG3AZP5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120360	DE000NG3AZQ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120361	DE000NG3AZR1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120362	DE000NG3AZS9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120363	DE000NG3AZT	Ordinary Shares	Bayer AG	Deutsche Börse,	Not	As

	7	issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120364	DE000NG3AZU5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120365	DE000NG3AZV3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005470405) (Bloomberg code: LXS GR <Equity>)	Lanxess AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120366	DE000NG3AZW1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120367	DE000NG3AZX9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120368	DE000NG3AZY7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120369	DE000NG3AZZ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120370	DE000NG3AZ01	Ordinary Shares	Morphosys AG	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120371	DE000NG3AZ19	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120372	DE000NG3AZ27	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006632003) (Bloomberg code: MOR GY <Equity>)	Morphosys AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120373	DE000NG3AZ35	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
120374	DE000NG3AZ43	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
120375	DE000NG3AZ50	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
120376	DE000NG3AZ68	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GR <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120377	DE000NG3AZ76	Ordinary Shares	ThyssenKrupp	Deutsche Börse,	Not	As

		issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	AG	Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
120378	DE000NG3AZ84	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120379	DE000NG3AZ92	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120380	DE000NG3A0A1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006062144) (Bloomberg code: 1COV GY <Equity>)	Covestro AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
120381	DE000NG3A0B9	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
120382	DE000NG3A0C7	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
120383	DE000NG3A0D5	Depository receipts of shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		code: BIDU US <Equity>				
26	<b>Currency Certificate Provisions</b>		Not Applicable			
27	<b>Commodity Certificate Provisions</b>		Not Applicable			
28	<b>Fund Certificate Provisions</b>		Not Applicable			
29	<b>Government Bond Certificate Provisions</b>		Not Applicable			
30	<b>Index Futures Certificate Provisions</b>		Not Applicable			

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained on source of information.</b>
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Morphosys AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MOR GY <Equity>)

Baidu ADR	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
Lanxess AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LXS GR &lt;Equity&gt;)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GR &lt;Equity&gt;)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
Barrick Gold Corp	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US &lt;Equity&gt;)</p>

Volkswagen AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY &lt;Equity&gt;)</p>
Deutsche Telekom AG-REG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY &lt;Equity&gt;)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY &lt;Equity&gt;)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
ING Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA &lt;Equity&gt;)</p>
Covestro AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: 1COV GY &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>



Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)
Daimler AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DAI GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3AYE2	Not Applicable	NG3AYE
DE000NG3AYF9	Not Applicable	NG3AYF
DE000NG3AYG7	Not Applicable	NG3AYG
DE000NG3AYH5	Not Applicable	NG3AYH
DE000NG3AYJ1	Not Applicable	NG3AYJ
DE000NG3AYK9	Not Applicable	NG3AYK
DE000NG3AYL7	Not Applicable	NG3AYL
DE000NG3AYM5	Not Applicable	NG3AYM
DE000NG3AYN3	Not Applicable	NG3AYN
DE000NG3AYP8	Not Applicable	NG3AYP
DE000NG3AYQ6	Not Applicable	NG3AYQ
DE000NG3AYR4	Not Applicable	NG3AYR
DE000NG3AYS2	Not Applicable	NG3AYS
DE000NG3AYT0	Not Applicable	NG3AYT
DE000NG3AYU8	Not Applicable	NG3AYU
DE000NG3AYV6	Not Applicable	NG3AYV
DE000NG3AYW4	Not Applicable	NG3AYW

DE000NG3AYX2	Not Applicable	NG3AYX
DE000NG3AYY0	Not Applicable	NG3AYY
DE000NG3AYZ7	Not Applicable	NG3AYZ
DE000NG3AY02	Not Applicable	NG3AY0
DE000NG3AY10	Not Applicable	NG3AY1
DE000NG3AY28	Not Applicable	NG3AY2
DE000NG3AY36	Not Applicable	NG3AY3
DE000NG3AY44	Not Applicable	NG3AY4
DE000NG3AY51	Not Applicable	NG3AY5
DE000NG3AY69	Not Applicable	NG3AY6
DE000NG3AY77	Not Applicable	NG3AY7
DE000NG3AY85	Not Applicable	NG3AY8
DE000NG3AY93	Not Applicable	NG3AY9
DE000NG3AZA7	Not Applicable	NG3AZA
DE000NG3AZB5	Not Applicable	NG3AZB
DE000NG3AZC3	Not Applicable	NG3AZC
DE000NG3AZD1	Not Applicable	NG3AZD
DE000NG3AZE9	Not Applicable	NG3AZE
DE000NG3AZF6	Not Applicable	NG3AZF
DE000NG3AZG4	Not Applicable	NG3AZG
DE000NG3AZH2	Not Applicable	NG3AZH
DE000NG3AZJ8	Not Applicable	NG3AZJ
DE000NG3AZK6	Not Applicable	NG3AZK
DE000NG3AZL4	Not Applicable	NG3AZL
DE000NG3AZM2	Not Applicable	NG3AZM
DE000NG3AZN0	Not Applicable	NG3AZN
DE000NG3AZP5	Not Applicable	NG3AZP
DE000NG3AZQ3	Not Applicable	NG3AZQ
DE000NG3AZR1	Not Applicable	NG3AZR
DE000NG3AZS9	Not Applicable	NG3AZS
DE000NG3AZT7	Not Applicable	NG3AZT
DE000NG3AZU5	Not Applicable	NG3AZU
DE000NG3AZV3	Not Applicable	NG3AZV
DE000NG3AZW1	Not Applicable	NG3AZW
DE000NG3AZX9	Not Applicable	NG3AZX
DE000NG3AZY7	Not Applicable	NG3AZY
DE000NG3AZZ4	Not Applicable	NG3AZZ
DE000NG3AZ01	Not Applicable	NG3AZ0
DE000NG3AZ19	Not Applicable	NG3AZ1
DE000NG3AZ27	Not Applicable	NG3AZ2
DE000NG3AZ35	Not Applicable	NG3AZ3
DE000NG3AZ43	Not Applicable	NG3AZ4
DE000NG3AZ50	Not Applicable	NG3AZ5
DE000NG3AZ68	Not Applicable	NG3AZ6
DE000NG3AZ76	Not Applicable	NG3AZ7
DE000NG3AZ84	Not Applicable	NG3AZ8
DE000NG3AZ92	Not Applicable	NG3AZ9
DE000NG3A0A1	Not Applicable	NG3A0A
DE000NG3A0B9	Not Applicable	NG3A0B
DE000NG3A0C7	Not Applicable	NG3A0C
DE000NG3A0D5	Not Applicable	NG3A0D

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ <b>Public Offer Jurisdiction</b> ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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**ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT  
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE)**