

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 18 May 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
120719	NG3A99	DE000NG3A994	2000000	ING Long Commodity Open End Turbo Certificate
120720	NG3BAA	DE000NG3BAA8	2000000	ING Long Commodity Open End Turbo Certificate
120721	NG3BAB	DE000NG3BAB6	2000000	ING Long Commodity Open End Turbo Certificate
120722	NG3BAC	DE000NG3BAC4	2000000	ING Long Commodity Open End Turbo Certificate
120723	NG3BAD	DE000NG3BAD2	2000000	ING Long Commodity Open End Turbo Certificate
120724	NG3BAE	DE000NG3BAE0	2000000	ING Long Commodity Open End Turbo Certificate
120725	NG3BAF	DE000NG3BAF7	2000000	ING Long Commodity Open End Turbo Certificate
120726	NG3BAG	DE000NG3BAG5	2000000	ING Long Commodity Open End Turbo Certificate
120727	NG3BAH	DE000NG3BAH3	2000000	ING Long Commodity Open End Turbo Certificate
120728	NG3BAJ	DE000NG3BAJ9	2000000	ING Long Commodity Open End Turbo Certificate
120729	NG3BAK	DE000NG3BAK7	2000000	ING Long Commodity Open End Turbo Certificate
120730	NG3BAL	DE000NG3BAL5	2000000	ING Long Commodity Open End Turbo Certificate

120731	NG3BAM	DE000NG3BAM3	2000000	ING Long Commodity Open End Turbo Certificate
120732	NG3BAN	DE000NG3BAN1	2000000	ING Long Commodity Open End Turbo Certificate
120733	NG3BAP	DE000NG3BAP6	2000000	ING Long Commodity Open End Turbo Certificate
120734	NG3BAQ	DE000NG3BAQ4	2000000	ING Long Commodity Open End Turbo Certificate
120735	NG3BAR	DE000NG3BAR2	2000000	ING Long Commodity Open End Turbo Certificate
120736	NG3BAS	DE000NG3BAS0	2000000	ING Long Commodity Open End Turbo Certificate
120737	NG3BAT	DE000NG3BAT8	2000000	ING Long Commodity Open End Turbo Certificate
120738	NG3BAU	DE000NG3BAU6	2000000	ING Long Commodity Open End Turbo Certificate
120739	NG3BAV	DE000NG3BAV4	2000000	ING Long Commodity Open End Turbo Certificate
120740	NG3BAW	DE000NG3BAW2	2000000	ING Long Commodity Open End Turbo Certificate
120741	NG3BAX	DE000NG3BAX0	2000000	ING Long Commodity Open End Turbo Certificate
120742	NG3BAY	DE000NG3BAY8	2000000	ING Long Commodity Open End Turbo Certificate
120743	NG3BAZ	DE000NG3BAZ5	2000000	ING Long Commodity Open End Turbo Certificate
120744	NG3BA0	DE000NG3BA09	2000000	ING Long Commodity Open End Turbo Certificate
120745	NG3BA1	DE000NG3BA17	2000000	ING Long Commodity Open End Turbo Certificate
120746	NG3BA2	DE000NG3BA25	2000000	ING Long Commodity Open End Turbo Certificate
120747	NG3BA3	DE000NG3BA33	2000000	ING Long Commodity Open End Turbo Certificate
120748	NG3BA4	DE000NG3BA41	2000000	ING Long Commodity Open End Turbo Certificate
120749	NG3BA5	DE000NG3BA58	2000000	ING Long Commodity Open End Turbo Certificate
120750	NG3BA6	DE000NG3BA66	2000000	ING Long Commodity Open End Turbo Certificate
120751	NG3BA7	DE000NG3BA74	2000000	ING Long Commodity Open End Turbo Certificate
120752	NG3BA8	DE000NG3BA82	2000000	ING Long Commodity Open End Turbo Certificate
120753	NG3BA9	DE000NG3BA90	2000000	ING Long Commodity Open End Turbo Certificate
120754	NG3BBA	DE000NG3BBA6	2000000	ING Long Commodity Open End Turbo Certificate
120755	NG3BBB	DE000NG3BBB4	2000000	ING Long Commodity Open End Turbo Certificate
120756	NG3BBC	DE000NG3BBC2	2000000	ING Long Commodity Open End Turbo Certificate
120757	NG3BBD	DE000NG3BBD0	2000000	ING Long Commodity Open End Turbo Certificate
120758	NG3BBE	DE000NG3BBE8	2000000	ING Long Commodity Open End Turbo Certificate

120759	NG3BBF	DE000NG3BBF5	2000000	ING Long Commodity Open End Turbo Certificate
120760	NG3BBG	DE000NG3BBG3	2000000	ING Long Commodity Open End Turbo Certificate
120761	NG3BBH	DE000NG3BBH1	2000000	ING Long Commodity Open End Turbo Certificate
120762	NG3BBJ	DE000NG3BBJ7	2000000	ING Long Commodity Open End Turbo Certificate
120763	NG3BBK	DE000NG3BBK5	2000000	ING Long Commodity Open End Turbo Certificate
120764	NG3BBL	DE000NG3BBL3	2000000	ING Long Commodity Open End Turbo Certificate
120765	NG3BBM	DE000NG3BBM1	2000000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 May 2020
6	Issue Date:	21 May 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
120719	DE000NG3A994	2000000	0.53	1756.2500000000	3.5	5.0	3.0	20.0	0.0	1756.2500000000	0.01	0.1	USD
120720	DE000NG3BAA8	2000000	0.67	1754.7500000000	3.5	5.0	3.0	20.0	0.0	1754.7500000000	0.01	0.1	USD
120721	DE000NG3BAB6	2000000	0.81	1753.2500000000	3.5	5.0	3.0	20.0	0.0	1753.2500000000	0.01	0.1	USD
120722	DE000NG3BAC4	2000000	0.95	1751.7500000000	3.5	5.0	3.0	20.0	0.0	1751.7500000000	0.01	0.1	USD
120723	DE000NG3BAD2	2000000	1.09	1750.2500000000	3.5	5.0	3.0	20.0	0.0	1750.2500000000	0.01	0.1	USD
120724	DE000NG3BAE0	2000000	1.23	1748.7500000000	3.5	5.0	3.0	20.0	0.0	1748.7500000000	0.01	0.1	USD
120725	DE000NG3BAF7	2000000	1.37	1747.2500000000	3.5	5.0	3.0	20.0	0.0	1747.2500000000	0.01	0.1	USD
120726	DE000NG3BAG5	2000000	1.5	1745.7500000000	3.5	5.0	3.0	20.0	0.0	1745.7500000000	0.01	0.1	USD
120727	DE000NG3BAH3	2000000	1.64	1744.2500000000	3.5	5.0	3.0	20.0	0.0	1744.2500000000	0.01	0.1	USD
120728	DE000NG3BAJ9	2000000	1.78	1742.7500000000	3.5	5.0	3.0	20.0	0.0	1742.7500000000	0.01	0.1	USD
120729	DE000NG3BAK7	2000000	1.92	1741.2500000000	3.5	5.0	3.0	20.0	0.0	1741.2500000000	0.01	0.1	USD
120730	DE000NG3BAL5	2000000	2.06	1739.7500000000	3.5	5.0	3.0	20.0	0.0	1739.7500000000	0.01	0.1	USD
120731	DE000NG3BAM3	2000000	2.2	1738.2500000000	3.5	5.0	3.0	20.0	0.0	1738.2500000000	0.01	0.1	USD
120732	DE000NG3BAN1	2000000	2.34	1736.7500000000	3.5	5.0	3.0	20.0	0.0	1736.7500000000	0.01	0.1	USD
120733	DE000NG3BAP6	2000000	2.48	1735.2500000000	3.5	5.0	3.0	20.0	0.0	1735.2500000000	0.01	0.1	USD
120734	DE000NG3BAQ	2000000	2.62	1733.7500000000	3.5	5.0	3.0	20.0	0.0	1733.7500000000	0.01	0.1	USD

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120735	DE000NG3BAR 2	2000000	0.33	16.9765000 000	3.5	5.0	4.0	20.0	0.0	16.9765000 000	0.0001	1.0	USD
120736	DE000NG3BAS 0	2000000	0.43	16.8765000 000	3.5	5.0	4.0	20.0	0.0	16.8765000 000	0.0001	1.0	USD
120737	DE000NG3BAT 8	2000000	0.52	16.7765000 000	3.5	5.0	4.0	20.0	0.0	16.7765000 000	0.0001	1.0	USD
120738	DE000NG3BAU 6	2000000	0.61	16.6765000 000	3.5	5.0	4.0	20.0	0.0	16.6765000 000	0.0001	1.0	USD
120739	DE000NG3BAV 4	2000000	0.7	16.5765000 000	3.5	5.0	4.0	20.0	0.0	16.5765000 000	0.0001	1.0	USD
120740	DE000NG3BA W2	2000000	0.8	16.4765000 000	3.5	5.0	4.0	20.0	0.0	16.4765000 000	0.0001	1.0	USD
120741	DE000NG3BAX 0	2000000	0.89	16.3765000 000	3.5	5.0	4.0	20.0	0.0	16.3765000 000	0.0001	1.0	USD
120742	DE000NG3BAY 8	2000000	0.98	16.2765000 000	3.5	5.0	4.0	20.0	0.0	16.2765000 000	0.0001	1.0	USD
120743	DE000NG3BAZ 5	2000000	1.07	16.1765000 000	3.5	5.0	4.0	20.0	0.0	16.1765000 000	0.0001	1.0	USD
120744	DE000NG3BA0 9	2000000	1.17	16.0765000 000	3.5	5.0	4.0	20.0	0.0	16.0765000 000	0.0001	1.0	USD
120745	DE000NG3BA1 7	2000000	1.26	15.9765000 000	3.5	5.0	4.0	20.0	0.0	15.9765000 000	0.0001	1.0	USD
120746	DE000NG3BA2 5	2000000	0.32	30.5800000 000	3.5	5.0	7.5	20.0	0.0	30.5800000 000	0.01	1.0	USD
120747	DE000NG3BA3 3	2000000	0.56	30.3300000 000	3.5	5.0	7.5	20.0	0.0	30.3300000 000	0.01	1.0	USD
120748	DE000NG3BA4 1	2000000	0.79	30.0800000 000	3.5	5.0	7.5	20.0	0.0	30.0800000 000	0.01	1.0	USD
120749	DE000NG3BA5 8	2000000	1.02	29.8300000 000	3.5	5.0	7.5	20.0	0.0	29.8300000 000	0.01	1.0	USD
120750	DE000NG3BA6 6	2000000	1.25	29.5800000 000	3.5	5.0	7.5	20.0	0.0	29.5800000 000	0.01	1.0	USD
120751	DE000NG3BA7 4	2000000	1.48	29.3300000 000	3.5	5.0	7.5	20.0	0.0	29.3300000 000	0.01	1.0	USD
120752	DE000NG3BA8 2	2000000	1.71	29.0800000 000	3.5	5.0	7.5	20.0	0.0	29.0800000 000	0.01	1.0	USD

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120753	DE000NG3BA90	2000000	1.94	28.8300000000	3.5	5.0	7.5	20.0	0.0	28.8300000000	0.01	1.0	USD
120754	DE000NG3BBA6	2000000	2.18	28.5800000000	3.5	5.0	7.5	20.0	0.0	28.5800000000	0.01	1.0	USD
120755	DE000NG3BBB4	2000000	0.31	33.3400000000	3.5	5.0	7.5	20.0	0.0	33.3400000000	0.01	1.0	USD
120756	DE000NG3BBC2	2000000	0.54	33.0900000000	3.5	5.0	7.5	20.0	0.0	33.0900000000	0.01	1.0	USD
120757	DE000NG3BBD0	2000000	0.77	32.8400000000	3.5	5.0	7.5	20.0	0.0	32.8400000000	0.01	1.0	USD
120758	DE000NG3BBE8	2000000	1.0	32.5900000000	3.5	5.0	7.5	20.0	0.0	32.5900000000	0.01	1.0	USD
120759	DE000NG3BBF5	2000000	1.23	32.3400000000	3.5	5.0	7.5	20.0	0.0	32.3400000000	0.01	1.0	USD
120760	DE000NG3BBG3	2000000	1.46	32.0900000000	3.5	5.0	7.5	20.0	0.0	32.0900000000	0.01	1.0	USD
120761	DE000NG3BBH1	2000000	1.7	31.8400000000	3.5	5.0	7.5	20.0	0.0	31.8400000000	0.01	1.0	USD
120762	DE000NG3BBJ7	2000000	0.16	799.6400000000	3.5	5.0	5.0	20.0	0.0	799.6400000000	0.01	0.01	USD
120763	DE000NG3BBK5	2000000	0.25	789.6400000000	3.5	5.0	5.0	20.0	0.0	789.6400000000	0.01	0.01	USD
120764	DE000NG3BBL3	2000000	0.34	779.6400000000	3.5	5.0	5.0	20.0	0.0	779.6400000000	0.01	0.01	USD
120765	DE000NG3BBM1	2000000	0.44	769.6400000000	3.5	5.0	5.0	20.0	0.0	769.6400000000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
120719	DE000N G3A994	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120720	DE000N G3BAA8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
120721	DE000N G3BAB6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120722	DE000N G3BAC4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAU <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
12072 3	DE000N G3BAD2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
12072 4	DE000N G3BAE0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
12072 5	DE000N G3BAF7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
120726	DE000N G3BAG5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120727	DE000N G3BAH3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12072 8	DE000N G3BAJ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
12072 9	DE000N G3BAK7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120730	DE000N G3BAL5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120731	DE000N G3BAM3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
120732	DE000N G3BAN1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120733	DE000N G3BAP6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAU <Cmcy>		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
12073 4	DE000N G3BAQ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Cmcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
12073 5	DE000N G3BAR2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
12073 6	DE000N G3BAS0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
120737	DE000N G3BAT8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120738	DE000N G3BAU6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12073 9	DE000N G3BAV4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
12074 0	DE000N G3BAW2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crcny>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12074 1	DE000N G3BAX0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
12074 2	DE000N G3BAY8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
120743	DE000N G3BAZ5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120744	DE000N G3BA09	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				code: XAG <Cmcy>)		expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantil e Exchange , Inc.	Exchange
12074 5	DE000N G3BA17	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cmcy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							the Commodity.		
12074 6	DE000N G3BA25	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
12074 7	DE000N G3BA33	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
120748	DE000N G3BA41	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120749	DE000N G3BA58	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12075 0	DE000N G3BA66	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
12075 1	DE000N G3BA74	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120752	DE000NG3BA82	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120753	DE000NG3BA90	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLN0 <Cmdty> and after the first Rollover Date the Bloomberg page referring	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

				to the relevant Futures Contract.		n with the highest volumes, as determined by the Calculation Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
120754	DE000N G3BBA6	WTI Crude Oil	OIL-WTI -NYMEX	Initially Bloomberg code: CLN0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120755	DE000N G3BBB4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0	The price	(i) First nearby month of	A date, as determined by the	The NYMEX Division	The close of trading on the

				<Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.		expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	of the New York Mercantile Exchange, Inc.	Exchange
120756	DE000NG3BBC2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							the Commodity.		
12075 7	DE000N G3BBD0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange
12075 8	DE000N G3BBE8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determine d by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	The NYMEX Division of the New York Mercantil e Exchange , Inc.	The close of trading on the Exchange

							trading date of the relevant Futures Contract of the Commodity.		
120759	DE000N G3BBF5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120760	DE000N G3BBG3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange

							5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
12076 1	DE000N G3BBH1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: CON0 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange
12076 2	DE000N G3BBJ7	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	The NYMEX Division of the New York Mercantile Exchange , Inc.	The close of trading on the Exchange

						determined by the Calculation Agent.	Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.		
120763	DE000NG3BBK5	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
120764	DE000NG3BBL3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration	A date, as determined by the Calculation Agent, in the period commencing on the	The NYMEX Division of the New York Mercantile	The close of trading on the Exchange

						n with the highest volumes, as determined by the Calculation on Agent.	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	Exchange, Inc.	
120765	DE000N G3BBM1	Platinum	Platinum -Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	The NYMEX Division of the New York Mercantile Exchange, Inc.	The close of trading on the Exchange
28	Fund Certificate Provisions				Not Applicable				
29	Government Bond Certificate Provisions				Not Applicable				

30	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3A994	Not Applicable	NG3A99
DE000NG3BAA8	Not Applicable	NG3BAA
DE000NG3BAB6	Not Applicable	NG3BAB
DE000NG3BAC4	Not Applicable	NG3BAC
DE000NG3BAD2	Not Applicable	NG3BAD
DE000NG3BAE0	Not Applicable	NG3BAE
DE000NG3BAF7	Not Applicable	NG3BAF
DE000NG3BAG5	Not Applicable	NG3BAG
DE000NG3BAH3	Not Applicable	NG3BAH
DE000NG3BAJ9	Not Applicable	NG3BAJ
DE000NG3BAK7	Not Applicable	NG3BAK
DE000NG3BAL5	Not Applicable	NG3BAL
DE000NG3BAM3	Not Applicable	NG3BAM
DE000NG3BAN1	Not Applicable	NG3BAN
DE000NG3BAP6	Not Applicable	NG3BAP
DE000NG3BAQ4	Not Applicable	NG3BAQ
DE000NG3BAR2	Not Applicable	NG3BAR

DE000NG3BAS0	Not Applicable	NG3BAS
DE000NG3BAT8	Not Applicable	NG3BAT
DE000NG3BAU6	Not Applicable	NG3BAU
DE000NG3BAV4	Not Applicable	NG3BAV
DE000NG3BAW2	Not Applicable	NG3BAW
DE000NG3BAX0	Not Applicable	NG3BAX
DE000NG3BAY8	Not Applicable	NG3BAY
DE000NG3BAZ5	Not Applicable	NG3BAZ
DE000NG3BA09	Not Applicable	NG3BA0
DE000NG3BA17	Not Applicable	NG3BA1
DE000NG3BA25	Not Applicable	NG3BA2
DE000NG3BA33	Not Applicable	NG3BA3
DE000NG3BA41	Not Applicable	NG3BA4
DE000NG3BA58	Not Applicable	NG3BA5
DE000NG3BA66	Not Applicable	NG3BA6
DE000NG3BA74	Not Applicable	NG3BA7
DE000NG3BA82	Not Applicable	NG3BA8
DE000NG3BA90	Not Applicable	NG3BA9
DE000NG3BBA6	Not Applicable	NG3BBA
DE000NG3BBB4	Not Applicable	NG3BBB
DE000NG3BBC2	Not Applicable	NG3BBC
DE000NG3BBD0	Not Applicable	NG3BBD
DE000NG3BBE8	Not Applicable	NG3BBE
DE000NG3BBF5	Not Applicable	NG3BBF
DE000NG3BBG3	Not Applicable	NG3BBG
DE000NG3BBH1	Not Applicable	NG3BBH
DE000NG3BBJ7	Not Applicable	NG3BBJ
DE000NG3BBK5	Not Applicable	NG3BBK
DE000NG3BBL3	Not Applicable	NG3BBL
DE000NG3BBM1	Not Applicable	NG3BBM

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:

There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**