MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 18 May 2020

ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates			_	
120719	NG3A99	DE000NG3A994	2000000	ING Long Commodity Open End Turbo Certificate
120720	NG3BAA	DE000NG3BAA8	2000000	ING Long Commodity Open End Turbo Certificate
120721	NG3BAB	DE000NG3BAB6	2000000	ING Long Commodity Open End Turbo Certificate
120722	NG3BAC	DE000NG3BAC4	2000000	ING Long Commodity Open End Turbo Certificate
120723	NG3BAD	DE000NG3BAD2	2000000	ING Long Commodity Open End Turbo Certificate
120724	NG3BAE	DE000NG3BAE0	2000000	ING Long Commodity Open End Turbo Certificate
120725	NG3BAF	DE000NG3BAF7	2000000	ING Long Commodity Open End Turbo Certificate
120726	NG3BAG	DE000NG3BAG5	2000000	ING Long Commodity Open End Turbo Certificate
120727	NG3BAH	DE000NG3BAH3	2000000	ING Long Commodity Open End Turbo Certificate
120728	NG3BAJ	DE000NG3BAJ9	2000000	ING Long Commodity Open End Turbo Certificate
120729	NG3BAK	DE000NG3BAK7	2000000	ING Long Commodity Open End Turbo Certificate
120730	NG3BAL	DE000NG3BAL5	2000000	ING Long Commodity Open End Turbo Certificate

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120731	NG3BAM	DE000NG3BAM3	2000000	ING Long Commodity Open End Turbo Certificate
120732	NG3BAN	DE000NG3BAN1	2000000	ING Long Commodity Open End Turbo Certificate
120733	NG3BAP	DE000NG3BAP6	2000000	ING Long Commodity Open End Turbo Certificate
120734	NG3BAQ	DE000NG3BAQ4	2000000	ING Long Commodity Open End Turbo Certificate
120735	NG3BAR	DE000NG3BAR2	2000000	ING Long Commodity Open End Turbo Certificate
120736	NG3BAS	DE000NG3BAS0	2000000	ING Long Commodity Open End Turbo Certificate
120737	NG3BAT	DE000NG3BAT8	2000000	ING Long Commodity Open End Turbo Certificate
120738	NG3BAU	DE000NG3BAU6	2000000	ING Long Commodity Open End Turbo Certificate
120739	NG3BAV	DE000NG3BAV4	2000000	ING Long Commodity Open End Turbo Certificate
120740	NG3BAW	DE000NG3BAW2	2000000	ING Long Commodity Open End Turbo Certificate
120741	NG3BAX	DE000NG3BAX0	2000000	ING Long Commodity Open End Turbo Certificate
120742	NG3BAY	DE000NG3BAY8	2000000	ING Long Commodity Open End Turbo Certificate
120743	NG3BAZ	DE000NG3BAZ5	2000000	ING Long Commodity Open End Turbo
120744	NG3BA0	DE000NG3BA09	2000000	Certificate ING Long Commodity Open End Turbo
120745	NG3BA1	DE000NG3BA17	2000000	Certificate ING Long Commodity Open End Turbo Certificate
120746	NG3BA2	DE000NG3BA25	2000000	ING Long Commodity Open End Turbo Certificate
120747	NG3BA3	DE000NG3BA33	2000000	ING Long Commodity Open End Turbo
120748	NG3BA4	DE000NG3BA41	2000000	Certificate ING Long Commodity Open End Turbo
120749	NG3BA5	DE000NG3BA58	2000000	Certificate ING Long Commodity Open End Turbo
120750	NG3BA6	DE000NG3BA66	2000000	Certificate ING Long Commodity Open End Turbo
120751	NG3BA7	DE000NG3BA74	2000000	Certificate ING Long Commodity Open End Turbo
120752	NG3BA8	DE000NG3BA82	2000000	Certificate ING Long Commodity Open End Turbo
120753	NG3BA9	DE000NG3BA90	2000000	Certificate ING Long Commodity Open End Turbo
120754	NG3BBA	DE000NG3BBA6	2000000	Certificate ING Long Commodity Open End Turbo
120755	NG3BBB	DE000NG3BBB4	2000000	Certificate ING Long Commodity Open End Turbo
120756	NG3BBC	DE000NG3BBC2	2000000	Certificate ING Long Commodity Open End Turbo
120757	NG3BBD	DE000NG3BBD0	2000000	Certificate ING Long Commodity Open End Turbo
120758	NG3BBE	DE000NG3BBE8	2000000	Certificate ING Long Commodity Open End Turbo

120759	NG3BBF	DE000NG3BBF5	2000000	ING Long Commodity Open End Turbo Certificate
120760	NG3BBG	DE000NG3BBG3	2000000	ING Long Commodity Open End Turbo Certificate
120761	NG3BBH	DE000NG3BBH1	2000000	ING Long Commodity Open End Turbo Certificate
120762	NG3BBJ	DE000NG3BBJ7	2000000	ING Long Commodity Open End Turbo Certificate
120763	NG3BBK	DE000NG3BBK5	2000000	ING Long Commodity Open End Turbo Certificate
120764	NG3BBL	DE000NG3BBL3	2000000	ING Long Commodity Open End Turbo Certificate
120765	NG3BBM	DE000NG3BBM1	2000000	ING Long Commodity Open End Turbo Certificate

under the

Certificates Programme

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 27 March 2020, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	**
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	
		Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 May 2020
6	Issue Date:	21 May 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of	ISIN Code	Number of Certificates	Issue price per	Current Financing	Current Spread	Maximum Spread	Current Stop Loss	Maximum Premium	Minimum Premium	Stop Loss Price on	Stop Loss	Entitle ment	Financing Level
the		being issued	Certificate	Level on	on the	Spread	Premium	1 Iomum	1 Ionnum	the Trade	Price	ment	Currency
Certificates		being issued	Certificate	the Trade	Trade		Rate on the			Date	Roundin		Currency
continuous				Date	Date		Trade Date			2.00	g		
120719	DE000NG3A99 4	2000000	0.53	1756.25000 00000	3.5	5.0	3.0	20.0	0.0	1756.25000 00000	0.01	0.1	USD
120720	DE000NG3BAA 8	2000000	0.67	1754.75000 00000	3.5	5.0	3.0	20.0	0.0	1754.75000 00000	0.01	0.1	USD
120721	DE000NG3BAB 6	2000000	0.81	1753.25000 00000	3.5	5.0	3.0	20.0	0.0	1753.25000 00000	0.01	0.1	USD
120722	DE000NG3BAC 4	2000000	0.95	1751.75000 00000	3.5	5.0	3.0	20.0	0.0	1751.75000 00000	0.01	0.1	USD
120723	DE000NG3BAD 2	2000000	1.09	1750.25000 00000	3.5	5.0	3.0	20.0	0.0	1750.25000 00000	0.01	0.1	USD
120724	DE000NG3BAE 0	2000000	1.23	1748.75000 00000	3.5	5.0	3.0	20.0	0.0	1748.75000 00000	0.01	0.1	USD
120725	DE000NG3BAF 7	2000000	1.37	1747.25000 00000	3.5	5.0	3.0	20.0	0.0	1747.25000 00000	0.01	0.1	USD
120726	DE000NG3BAG 5	2000000	1.5	1745.75000 00000	3.5	5.0	3.0	20.0	0.0	1745.75000 00000	0.01	0.1	USD
120727	DE000NG3BAH 3	2000000	1.64	1744.25000 00000	3.5	5.0	3.0	20.0	0.0	1744.25000 00000	0.01	0.1	USD
120728	DE000NG3BAJ9	2000000	1.78	1742.75000 00000	3.5	5.0	3.0	20.0	0.0	1742.75000 00000	0.01	0.1	USD
120729	DE000NG3BAK 7	2000000	1.92	1741.25000 00000	3.5	5.0	3.0	20.0	0.0	1741.25000 00000	0.01	0.1	USD
120730	DE000NG3BAL 5	2000000	2.06	1739.75000 00000	3.5	5.0	3.0	20.0	0.0	1739.75000 00000	0.01	0.1	USD
120731	DE000NG3BAM 3	2000000	2.2	1738.25000 00000	3.5	5.0	3.0	20.0	0.0	1738.25000 00000	0.01	0.1	USD
120732	DE000NG3BAN 1	2000000	2.34	1736.75000 00000	3.5	5.0	3.0	20.0	0.0	1736.75000 00000	0.01	0.1	USD
120733	DE000NG3BAP 6	2000000	2.48	1735.25000 00000	3.5	5.0	3.0	20.0	0.0	1735.25000 00000	0.01	0.1	USD
120734	DE000NG3BAQ	2000000	2.62	1733.75000	3.5	5.0	3.0	20.0	0.0	1733.75000	0.01	0.1	USD

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120735	DE000NG3BAR 2	2000000	0.33	16.9765000 000	3.5	5.0	4.0	20.0	0.0	16.9765000 000	0.0001	1.0	USD
120736	DE000NG3BAS 0	2000000	0.43	16.8765000 000	3.5	5.0	4.0	20.0	0.0	16.8765000 000	0.0001	1.0	USD
20737	DE000NG3BAT 8	2000000	0.52	16.7765000 000	3.5	5.0	4.0	20.0	0.0	16.7765000 000	0.0001	1.0	USD
20738	DE000NG3BAU 6	2000000	0.61	16.6765000 000	3.5	5.0	4.0	20.0	0.0	16.6765000 000	0.0001	1.0	USD
20739	DE000NG3BAV 4	2000000	0.7	16.5765000 000	3.5	5.0	4.0	20.0	0.0	16.5765000 000	0.0001	1.0	USD
120740	DE000NG3BA W2	2000000	0.8	16.4765000 000	3.5	5.0	4.0	20.0	0.0	16.4765000 000	0.0001	1.0	USD
120741	DE000NG3BAX 0	2000000	0.89	16.3765000 000	3.5	5.0	4.0	20.0	0.0	16.3765000 000	0.0001	1.0	USD
120742	DE000NG3BAY 8	2000000	0.98	16.2765000 000	3.5	5.0	4.0	20.0	0.0	16.2765000 000	0.0001	1.0	USD
120743	DE000NG3BAZ 5	2000000	1.07	16.1765000 000	3.5	5.0	4.0	20.0	0.0	16.1765000 000	0.0001	1.0	USD
120744	DE000NG3BA0 9	2000000	1.17	16.0765000 000	3.5	5.0	4.0	20.0	0.0	16.0765000 000	0.0001	1.0	USD
120745	DE000NG3BA1 7	2000000	1.26	15.9765000 000	3.5	5.0	4.0	20.0	0.0	15.9765000 000	0.0001	1.0	USD
120746	DE000NG3BA2 5	2000000	0.32	30.5800000 000	3.5	5.0	7.5	20.0	0.0	30.5800000 000	0.01	1.0	USD
120747	DE000NG3BA3 3	2000000	0.56	30.3300000 000	3.5	5.0	7.5	20.0	0.0	30.3300000	0.01	1.0	USD
120748	DE000NG3BA4 1	2000000	0.79	30.0800000 000	3.5	5.0	7.5	20.0	0.0	30.0800000 000	0.01	1.0	USD
120749	DE000NG3BA5 8	2000000	1.02	29.8300000 000	3.5	5.0	7.5	20.0	0.0	29.8300000 000	0.01	1.0	USD
120750	DE000NG3BA6 6	2000000	1.25	29.5800000 000	3.5	5.0	7.5	20.0	0.0	29.5800000 000	0.01	1.0	USD
120751	DE000NG3BA7 4	2000000	1.48	29.3300000 000	3.5	5.0	7.5	20.0	0.0	29.3300000 000	0.01	1.0	USD
120752	DE000NG3BA8	2000000	1.71	29.0800000 000	3.5	5.0	7.5	20.0	0.0	29.0800000	0.01	1.0	USD

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120753	DE000NG3BA9 0	2000000	1.94	28.8300000 000	3.5	5.0	7.5	20.0	0.0	28.8300000 000	0.01	1.0	USD
120754	DE000NG3BBA 6	2000000	2.18	28.5800000 000	3.5	5.0	7.5	20.0	0.0	28.5800000 000	0.01	1.0	USD
120755	DE000NG3BBB 4	2000000	0.31	33.3400000 000	3.5	5.0	7.5	20.0	0.0	33.3400000 000	0.01	1.0	USD
120756	DE000NG3BBC 2	2000000	0.54	33.0900000 000	3.5	5.0	7.5	20.0	0.0	33.0900000 000	0.01	1.0	USD
120757	DE000NG3BBD 0	2000000	0.77	32.8400000 000	3.5	5.0	7.5	20.0	0.0	32.8400000 000	0.01	1.0	USD
120758	DE000NG3BBE 8	2000000	1.0	32.5900000 000	3.5	5.0	7.5	20.0	0.0	32.5900000 000	0.01	1.0	USD
120759	DE000NG3BBF 5	2000000	1.23	32.3400000 000	3.5	5.0	7.5	20.0	0.0	32.3400000 000	0.01	1.0	USD
120760	DE000NG3BBG 3	2000000	1.46	32.0900000 000	3.5	5.0	7.5	20.0	0.0	32.0900000 000	0.01	1.0	USD
120761	DE000NG3BBH 1	2000000	1.7	31.8400000 000	3.5	5.0	7.5	20.0	0.0	31.8400000 000	0.01	1.0	USD
120762	DE000NG3BBJ7	2000000	0.16	799.640000 0000	3.5	5.0	5.0	20.0	0.0	799.640000 0000	0.01	0.01	USD
120763	DE000NG3BBK 5	2000000	0.25	789.640000 0000	3.5	5.0	5.0	20.0	0.0	789.640000 0000	0.01	0.01	USD
120764	DE000NG3BBL 3	2000000	0.34	779.640000 0000	3.5	5.0	5.0	20.0	0.0	779.640000 0000	0.01	0.01	USD
120765	DE000NG3BBM 1	2000000	0.44	769.640000 0000	3.5	5.0	5.0	20.0	0.0	769.640000 0000	0.01	0.01	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable				
25	Share Certificate Provisions	Not Applicable				
26	Currency Certificate Provisions	Not Applicable				
27	Commodity Certificate Provisions	Applicable				

Series Numb er of the Certifi cates	ISIN Code	(i) Commodi ty	(ii) Commod ity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specifi ed Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
12071 9	DE000N G3A994	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 0	DE000N G3BAA8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 1	DE000N G3BAB6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 2	DE000N G3BAC4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 3	DE000N G3BAD2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 4	DE000N G3BAE0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 5	DE000N G3BAF7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 6	DE000N G3BAG5	Gold	Gold-Spo t	GOLD SPOT \$/OZ	The spot	Not applicabl	Not applicable	Not Applicabl	The close of trading

				(Bloomberg code: XAU <crncy>)</crncy>	price	e		e	on the Exchange
12072 7	DE000N G3BAH3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 8	DE000N G3BAJ9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12072 9	DE000N G3BAK7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12073 0	DE000N G3BAL5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12073 1	DE000N G3BAM3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12073 2	DE000N G3BAN1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12073 3	DE000N G3BAP6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12073 4	DE000N G3BAQ4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12073 5	DE000N G3BAR2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12073 6	DE000N G3BAS0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not applicabl e	Not applicable	Not Applicabl e	The close of trading on the Exchange
12073 7	DE000N G3BAT8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ	The spot	Not applicabl	Not applicable	Not Applicabl	The close of trading

				(Bloomberg code: XAG	price	е		e	on the Exchange
				<crncy>)</crncy>					Exchange
12073	DE000N	Silver	Silver-Sp	SILVER	The	Not	Not	Not	The close
8	G3BAU6	Shiver	ot	SPOT \$/OZ	spot	applicabl	applicable	Applicabl	of trading
0	050100		01	(Bloomberg	price	e	upplieuble	e	on the
				code: XAG	price	ľ		ľ	Exchange
									Exchange
12072	DEOOON	Silver	0.1 0	<crncy>)</crncy>	TT1				TT1 1
12073	DE000N	Silver	Silver-Sp	SILVER	The	Not	Not	Not	The close
9	G3BAV4		ot	SPOT \$/OZ	spot	applicabl	applicable	Applicabl	of trading
				(Bloomberg	price	e		e	on the
				code: XAG					Exchange
				<crncy>)</crncy>					
12074	DE000N	Silver	Silver-Sp	SILVER	The	Not	Not	Not	The close
0	G3BAW2		ot	SPOT \$/OZ	spot	applicabl	applicable	Applicabl	of trading
				(Bloomberg	price	e		e	on the
				code: XAG	1				Exchange
				<crncy>)</crncy>					0
12074	DE000N	Silver	Silver-Sp	SILVER	The	Not	Not	Not	The close
12074	G3BAX0	Silver	-	SPOT \$/OZ			applicable		
1	UJDAAU		ot		spot	applicabl	applicable	Applicabl	of trading on the
				(Bloomberg	price	е		e	
				code: XAG					Exchange
				<crncy>)</crncy>					
12074	DE000N	Silver	Silver-Sp	SILVER	The	Not	Not	Not	The close
2	G3BAY8		ot	SPOT \$/OZ	spot	applicabl	applicable	Applicabl	of trading
				(Bloomberg	price	e		e	on the
				code: XAG					Exchange
				<crncy>)</crncy>					
12074	DE000N	Silver	Silver-Sp	SILVER	The	Not	Not	Not	The close
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28	Fund Certi	ficate Provi	sions		Not Applicable				
29	Governme	nt Bond Cer	tificate Pr	ovisions	Not Ap	oplicable			
30	Index Futu	res Certific	ate Provisi	ons	Not Ap	oplicable			

Signed on behalf of the Issuer:

By		
Dу	٠	

Duly authorised

Ву:

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>

Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3A994	Not Applicable	NG3A99
DE000NG3BAA8	Not Applicable	NG3BAA
DE000NG3BAB6	Not Applicable	NG3BAB
DE000NG3BAC4	Not Applicable	NG3BAC
DE000NG3BAD2	Not Applicable	NG3BAD
DE000NG3BAE0	Not Applicable	NG3BAE
DE000NG3BAF7	Not Applicable	NG3BAF
DE000NG3BAG5	Not Applicable	NG3BAG
DE000NG3BAH3	Not Applicable	NG3BAH
DE000NG3BAJ9	Not Applicable	NG3BAJ
DE000NG3BAK7	Not Applicable	NG3BAK
DE000NG3BAL5	Not Applicable	NG3BAL
DE000NG3BAM3	Not Applicable	NG3BAM
DE000NG3BAN1	Not Applicable	NG3BAN
DE000NG3BAP6	Not Applicable	NG3BAP
DE000NG3BAQ4	Not Applicable	NG3BAQ
DE000NG3BAR2	Not Applicable	NG3BAR

DE000NG3BAS0	Not Applicable	NG3BAS	
DE000NG3BAT8	Not Applicable	NG3BAT	
DE000NG3BAU6	Not Applicable	NG3BAU	
DE000NG3BAV4	Not Applicable	NG3BAV	
DE000NG3BAW2	Not Applicable	NG3BAW	
DE000NG3BAX0	Not Applicable	NG3BAX	
DE000NG3BAY8	Not Applicable	NG3BAY	
DE000NG3BAZ5	Not Applicable	NG3BAZ	
DE000NG3BA09	Not Applicable	NG3BA0	
DE000NG3BA17	Not Applicable	NG3BA1	
DE000NG3BA25	Not Applicable	NG3BA2	
DE000NG3BA33	Not Applicable	NG3BA3	
DE000NG3BA41	Not Applicable	NG3BA4	
DE000NG3BA58	Not Applicable	NG3BA5	
DE000NG3BA66	Not Applicable	NG3BA6	
DE000NG3BA74	Not Applicable	NG3BA7	
DE000NG3BA82	Not Applicable	NG3BA8	
DE000NG3BA90	Not Applicable	NG3BA9	
DE000NG3BBA6	Not Applicable	NG3BBA	
DE000NG3BBB4	Not Applicable	NG3BBB	
DE000NG3BBC2	Not Applicable	NG3BBC	
DE000NG3BBD0	Not Applicable	NG3BBD	
DE000NG3BBE8	Not Applicable	NG3BBE	
DE000NG3BBF5	Not Applicable	NG3BBF	
DE000NG3BBG3	Not Applicable	NG3BBG	
DE000NG3BBH1	Not Applicable	NG3BBH	
DE000NG3BBJ7	Not Applicable	NG3BBJ	
DE000NG3BBK5	Not Applicable	NG3BBK	
DE000NG3BBL3	Not Applicable	NG3BBL	
DE000NG3BBM1	Not Applicable	NG3BBM	

(iv) Name of the Principal Certificate Agent BNP Paribas Securities Services S.C.A.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	German Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the " Public Offer Jurisdiction ").
(iii)	Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

-	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITE OF THE ISSUER WWW.INGMARKETS.DE