

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

Final Terms dated 19 May 2020

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
121179	NG3BPT	DE000NG3BPT6	2000000	ING Long Share Open End Turbo Certificate
121180	NG3BPU	DE000NG3BPU4	2000000	ING Long Share Open End Turbo Certificate
121181	NG3BPV	DE000NG3BPV2	2000000	ING Long Share Open End Turbo Certificate
121182	NG3BPW	DE000NG3BPW0	2000000	ING Long Share Open End Turbo Certificate
121183	NG3BPX	DE000NG3BPX8	2000000	ING Long Share Open End Turbo Certificate
121184	NG3BPY	DE000NG3BPY6	2000000	ING Long Share Open End Turbo Certificate
121185	NG3BPZ	DE000NG3BPZ3	2000000	ING Long Share Open End Turbo Certificate
121186	NG3BP0	DE000NG3BP02	2000000	ING Long Share Open End Turbo Certificate
121187	NG3BP1	DE000NG3BP10	2000000	ING Long Share Open End Turbo Certificate
121188	NG3BP2	DE000NG3BP28	2000000	ING Long Share Open End Turbo Certificate
121189	NG3BP3	DE000NG3BP36	2000000	ING Long Share Open End Turbo Certificate
121190	NG3BP4	DE000NG3BP44	2000000	ING Long Share Open End Turbo Certificate

121191	NG3BP5	DE000NG3BP51	2000000	ING Long Share Open End Turbo Certificate
121192	NG3BP6	DE000NG3BP69	2000000	ING Long Share Open End Turbo Certificate
121193	NG3BP7	DE000NG3BP77	2000000	ING Long Share Open End Turbo Certificate
121194	NG3BP8	DE000NG3BP85	2000000	ING Long Share Open End Turbo Certificate
121195	NG3BP9	DE000NG3BP93	2000000	ING Long Share Open End Turbo Certificate
121196	NG3BQA	DE000NG3BQA4	2000000	ING Long Share Open End Turbo Certificate
121197	NG3BQB	DE000NG3BQB2	2000000	ING Long Share Open End Turbo Certificate
121198	NG3BQC	DE000NG3BQC0	2000000	ING Long Share Open End Turbo Certificate
121199	NG3BQD	DE000NG3BQD8	2000000	ING Long Share Open End Turbo Certificate
121200	NG3BQE	DE000NG3BQE6	2000000	ING Long Share Open End Turbo Certificate
121201	NG3BQF	DE000NG3BQF3	2000000	ING Long Share Open End Turbo Certificate
121202	NG3BQG	DE000NG3BQG1	2000000	ING Long Share Open End Turbo Certificate
121203	NG3BQH	DE000NG3BQH9	2000000	ING Long Share Open End Turbo Certificate
121204	NG3BQJ	DE000NG3BQJ5	2000000	ING Long Share Open End Turbo Certificate
121205	NG3BQK	DE000NG3BQK3	2000000	ING Long Share Open End Turbo Certificate
121206	NG3BQL	DE000NG3BQL1	2000000	ING Long Share Open End Turbo Certificate
121207	NG3BQM	DE000NG3BQM9	2000000	ING Long Share Open End Turbo Certificate
121208	NG3BQN	DE000NG3BQN7	2000000	ING Long Share Open End Turbo Certificate
121209	NG3BQP	DE000NG3BQP2	2000000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

Any person making or intending to make an offer of the Certificates may only do so:

- (i) in that Public Offer Jurisdiction mentioned in the Paragraph Distribution of Part B below, provided such person is of a kind specified in that paragraph; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 1 of the Prospectus Regulation or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 8 May 2020 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 27 March 2020, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus [which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the website www.ingmarkets.de.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Limited Certificates, Open Ended Certificates or Fixed Leverage.	Best Certificates (Marketing name: Open End Turbos)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	20 May 2020
6	Issue Date:	22 May 2020
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
121179	DE000NG3BPT6	2000000	0.52	211.1100000000	3.5	5.0	7.5	20.0	0.0	211.1100000000	0.01	0.1	EUR
121180	DE000NG3BPU4	2000000	0.73	209.0100000000	3.5	5.0	7.5	20.0	0.0	209.0100000000	0.01	0.1	EUR
121181	DE000NG3BPV2	2000000	0.94	206.9400000000	3.5	5.0	7.5	20.0	0.0	206.9400000000	0.01	0.1	EUR
121182	DE000NG3BPW0	2000000	1.14	204.8900000000	3.5	5.0	7.5	20.0	0.0	204.8900000000	0.01	0.1	EUR
121183	DE000NG3BPX8	2000000	0.06	107.3140000000	3.5	5.0	7.5	20.0	0.0	107.3200000000	0.01	0.1	EUR
121184	DE000NG3BPY6	2000000	0.11	106.7800000000	3.5	5.0	7.5	20.0	0.0	106.7800000000	0.01	0.1	EUR
121185	DE000NG3BPZ3	2000000	0.16	106.2480000000	3.5	5.0	7.5	20.0	0.0	106.2500000000	0.01	0.1	EUR
121186	DE000NG3BP02	2000000	0.19	48.4600000000	3.5	5.0	7.5	20.0	0.0	48.4600000000	0.01	0.1	EUR
121187	DE000NG3BP10	2000000	0.24	47.9800000000	3.5	5.0	7.5	20.0	0.0	47.9800000000	0.01	0.1	EUR
121188	DE000NG3BP28	2000000	0.29	47.5000000000	3.5	5.0	7.5	20.0	0.0	47.5000000000	0.01	0.1	EUR
121189	DE000NG3BP36	2000000	1.17	16.8430000000	3.5	5.0	5.0	20.0	0.0	16.8430000000	0.001	1.0	EUR
121190	DE000NG3BP44	2000000	1.34	16.6760000000	3.5	5.0	5.0	20.0	0.0	16.6760000000	0.001	1.0	EUR
121191	DE000NG3BP51	2000000	1.51	16.5100000000	3.5	5.0	5.0	20.0	0.0	16.5100000000	0.001	1.0	EUR
121192	DE000NG3BP69	2000000	0.11	59.3800000000	3.5	5.0	7.5	20.0	0.0	59.3800000000	0.01	0.1	EUR
121193	DE000NG3BP77	2000000	0.14	59.0800000000	3.5	5.0	7.5	20.0	0.0	59.0800000000	0.01	0.1	EUR
121194	DE000NG3BP88	2000000	0.17	58.7800000000	3.5	5.0	7.5	20.0	0.0	58.7800000000	0.01	0.1	EUR

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121195	DE000NG3BP9 3	2000000	0.2	58.4800000 000	3.5	5.0	7.5	20.0	0.0	58.4800000 000	0.01	0.1	EUR
121196	DE000NG3BQA 4	2000000	0.23	58.1800000 000	3.5	5.0	7.5	20.0	0.0	58.1800000 000	0.01	0.1	EUR
121197	DE000NG3BQB 2	2000000	0.26	57.8900000 000	3.5	5.0	7.5	20.0	0.0	57.8900000 000	0.01	0.1	EUR
121198	DE000NG3BQC 0	2000000	0.29	57.6000000 000	3.5	5.0	7.5	20.0	0.0	57.6000000 000	0.01	0.1	EUR
121199	DE000NG3BQD 8	2000000	0.68	145.526000 0000	3.5	5.0	5.0	20.0	0.0	145.526000 0000	0.001	0.1	EUR
121200	DE000NG3BQE 6	2000000	0.83	144.085000 0000	3.5	5.0	5.0	20.0	0.0	144.085000 0000	0.001	0.1	EUR
121201	DE000NG3BQF 3	2000000	0.97	142.658000 0000	3.5	5.0	5.0	20.0	0.0	142.658000 0000	0.001	0.1	EUR
121202	DE000NG3BQG 1	2000000	1.12	177.630000 0000	3.5	5.0	5.0	20.0	0.0	177.630000 0000	0.01	0.1	EUR
121203	DE000NG3BQH 9	2000000	1.3	175.870000 0000	3.5	5.0	5.0	20.0	0.0	175.870000 0000	0.01	0.1	EUR
121204	DE000NG3BQJ5	2000000	0.44	76.2300000 000	3.5	5.0	7.5	20.0	0.0	76.2300000 000	0.01	0.1	EUR
121205	DE000NG3BQK 3	2000000	0.51	75.4700000 000	3.5	5.0	7.5	20.0	0.0	75.4700000 000	0.01	0.1	EUR
121206	DE000NG3BQL 1	2000000	0.59	74.7200000 000	3.5	5.0	7.5	20.0	0.0	74.7200000 000	0.01	0.1	EUR
121207	DE000NG3BQM 9	2000000	0.68	10.2800000 000	3.5	0.0	5.0	20.0	0.0	10.2800000 000	0.001	1.0	EUR
121208	DE000NG3BQN 7	2000000	0.83	10.1280000 000	3.5	0.0	5.0	20.0	0.0	10.1280000 000	0.001	1.0	EUR
121209	DE000NG3BQP 2	2000000	0.98	9.97800000 00	3.5	0.0	5.0	20.0	0.0	9.97800000 00	0.001	1.0	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
121179	DE000NG3BPT6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121180	DE000NG3BPU4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121181	DE000NG3BPV2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121182	DE000NG3BPW0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121183	DE000NG3BPX8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

121184	DE000NG3BPY6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121185	DE000NG3BPZ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121186	DE000NG3BP02	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121187	DE000NG3BP10	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121188	DE000NG3BP28	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121189	DE000NG3BP36	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121190	DE000NG3BP44	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

121191	DE000NG3BP51	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121192	DE000NG3BP69	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121193	DE000NG3BP77	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121194	DE000NG3BP85	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121195	DE000NG3BP93	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121196	DE000NG3BQA4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121197	DE000NG3BQB2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

121198	DE000NG3BQC0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121199	DE000NG3BQD8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121200	DE000NG3BQE6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121201	DE000NG3BQF3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121202	DE000NG3BQG1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121203	DE000NG3BQH9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121204	DE000NG3BQJ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

121205	DE000NG3BQK 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121206	DE000NG3BQL 1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121207	DE000NG3BQM 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121208	DE000NG3BQN 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
121209	DE000NG3BQP 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained on source of information.
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
ProSiebenSat.1 Media AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)

Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)</p>
Muenchener Rueckversicherungs AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)</p>
Continental AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NG3BPT6	Not Applicable	NG3BPT
DE000NG3BPU4	Not Applicable	NG3BPU
DE000NG3BPV2	Not Applicable	NG3BPV
DE000NG3BPW0	Not Applicable	NG3BPW
DE000NG3BPX8	Not Applicable	NG3BPX
DE000NG3BPY6	Not Applicable	NG3BPY
DE000NG3BPZ3	Not Applicable	NG3BPZ
DE000NG3BP02	Not Applicable	NG3BP0
DE000NG3BP10	Not Applicable	NG3BP1
DE000NG3BP28	Not Applicable	NG3BP2
DE000NG3BP36	Not Applicable	NG3BP3
DE000NG3BP44	Not Applicable	NG3BP4
DE000NG3BP51	Not Applicable	NG3BP5
DE000NG3BP69	Not Applicable	NG3BP6
DE000NG3BP77	Not Applicable	NG3BP7
DE000NG3BP85	Not Applicable	NG3BP8
DE000NG3BP93	Not Applicable	NG3BP9
DE000NG3BQA4	Not Applicable	NG3BQA
DE000NG3BQB2	Not Applicable	NG3BQB
DE000NG3BQC0	Not Applicable	NG3BQC
DE000NG3BQD8	Not Applicable	NG3BQD
DE000NG3BQE6	Not Applicable	NG3BQE
DE000NG3BQF3	Not Applicable	NG3BQF
DE000NG3BQG1	Not Applicable	NG3BQG
DE000NG3BQH9	Not Applicable	NG3BQH
DE000NG3BQJ5	Not Applicable	NG3BQJ
DE000NG3BQK3	Not Applicable	NG3BQK
DE000NG3BQL1	Not Applicable	NG3BQL
DE000NG3BQM9	Not Applicable	NG3BQM
DE000NG3BQN7	Not Applicable	NG3BQN
DE000NG3BQP2	Not Applicable	NG3BQP

(iv) Name of the Principal Certificate Agent	BNP Paribas Securities Services S.C.A.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	German Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany (the “ Public Offer Jurisdiction ”).
(iii) Prohibition of Sales to EEA and UK Retail Investors:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT
ARE AVAILABLE ON THE WEBSITE OF THE ISSUER WWW.INGMARKETS.DE**